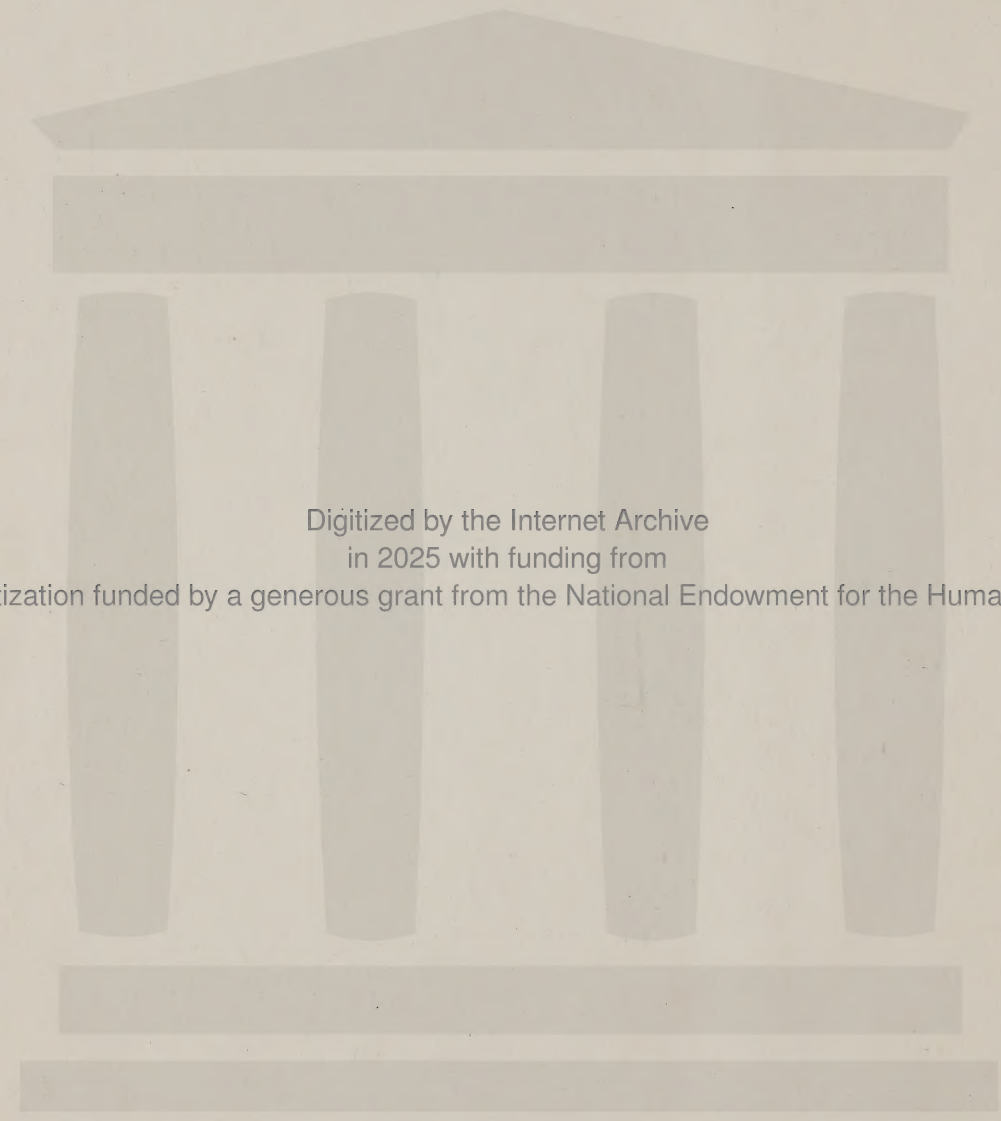


Digitized by the Internet Archive
in 2025 with funding from
Digitization funded by a generous grant from the National Endowment for the Humanities

https://archive.org/details/annualreportofci00pott_0

AAB·990·S
#37
NEN

1946

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FOR THE YEAR ENDING
DECEMBER 31, 1946

FREE PUBLIC
LIBRARY
JERSEY CITY N J.

BINDING SLIP — PERIODICAL

II 37

ORDER _____ TRIM SIZE _____

☐ RUB ☐ MAKE RUB ☐ MATCH SAMPLE CLOTH _____

STAMP IN ☐ GOLD ☐ BLACK ☐ LABELS - - TOP_____ BOTTOM_____

☐ SPRAY ☐ LINES HEAD AND TAIL ☐ DO NOT TRIM

(Above space for use by James Brown & Son Only)

INSTRUCTIONS AAP 990.5

CLOTH COLOR NO. 8899

NOT BOUND BEFORE ☐

MATCH RUB-OFF ☐

MATCH SAMPLE ☐

LETTER IN GOLD ☑

LETTER IN BLACK ☐

OTHER INSTRUCTIONS:

(Please Type)
LETTERING FOR SPINE
(Follow Exact Arrangement of Lines)

J.C.
COMPTROLLER

REPORTS

1946 - 49

N 352.1
J 482

FOLLOW COLLATING INSTRUCTIONS ON REVERSE SIDE.

Unless checked below, periodicals will be collated according to standard procedure.

- ☐ TITLE PAGE PUBLISHED ☐ NOT PUBLISHED
- ☐ TABLE OF CONTENTS PUBLISHED ☐ NOT PUBLISHED
- ☐ INDEX PUBLISHED ☐ NOT PUBLISHED
- ☐ BIND INDEX IN BACK ☐ BIND INDEX IN FRONT
- ☐ INCLUDE FRONT COVERS ☐ REMOVE FRONT COVERS
- ☐ INCLUDE BACK COVERS ☐ REMOVE BACK COVERS
- ☐ BIND ALL COVERS IN BACK
- ☐ INCLUDE ADS ☐ REMOVE ADS
- ☐ BIND ALL ADS IN BACK
- ☐ INCLUDE EDITORIALS AND FEATURE ARTICLES
- ☐ REMOVE EDITORIALS AND FEATURE ARTICLES
- ☐ INSERT COLORED SHEET BETWEEN VOLUMES
- ☐ GATHER AND BIND INDIVIDUAL TABLES OF CONTENTS IN FRONT
- ☐ BIND FRONT COVER OF FIRST ISSUE AS TITLE PAGE
- ☐ BIND WITH MISSING PAGES
- ☐ BIND WITH MISSING ISSUES

OTHER INSTRUCTIONS AND REMARKS

JT352.1
J482
1946

INDEX TO COMPTROLLER'S ANNUAL REPORT FOR THE YEAR ENDING DECEMBER 31, 1946

Current Account

Comparative Balance Sheets as at December 31, 1945 and December 31, 1946 ..... "A"
Surplus Revenue ..... "A-1"
Statement of 1946 General Budgetary Revenues ..... "A-2"
Revenues Not Anticipated ..... "A-3"
Summary Statement of 1946 General Budgetary Expenditures ..... "A-4"
Analysis of Departmental Expenses ..... "A-5"
Emergency Revenues ..... "A-6"
Analysis of Tax Levy ..... "A-7"
Investments in U. S. Government Bonds ..... "A-8"
Statement of Current Account Cash ..... "A-9"
Statement of Taxes Receivable and Reserve for Taxes Receivable ..... "A-10"
Tax Lien Certificates and Reserve for Tax Lien Certificates ..... "A-11"
Foreclosed Liens and Property Acquired by Deed and Reserve for Foreclosed Liens and Property Acquired by Deed ..... "A-12"
Mortgages Receivable and Reserve for Mortgages Receivable ..... "A-13"
Inter-Fund Accounts ..... "A-14"
Local District School Tax ..... "A-15"
Due County (Chap. 397 P. L. 1941) ..... "A-16"
Appropriation Reserves ..... "A-17"
Analysis of 1945 Appropriation Reserves ..... "A-17a"
Other Cash Reserves ..... "A-18"
Tax Overpayments ..... "A-19"
Tax Revenue Notes ..... "A-20"
Prepayment of Taxes ..... "A-21"
Revenue Accounts Receivable and Reserve Therefor ..... "A-22"

Trust Account

Comparative Balance Sheets as at December 31, 1945 and Dcember 31, 1946 ..... "T"
Statement of Trust Account Cash ..... "T-1"
Assessments Uncollected and Reserve for Assessments Uncollected ..... "T-2"
Assessment Lien Certificates and Reserve for Assessment Lien Cetificates ..... "T-3"
Assessment Lien Deeds and Reserve for Assessment Lien Deeds ..... "T-4"
Due from Current Account and Reserve for "Due from Current Account" ..... "T-5"
Analysis of Surplus ..... "T-6"
Dedicated Revenues ..... "T-7"
Revenue Accounts Receivable and Reserve Therefor ..... "T-8"

Capital Account

Comparative Balance Sheets as at December 31, 1945 and December 31, 1946 ..... "C"
Statement of Capital Account Cash ..... "C-1"
Deferred Charges to Future Taxation ..... "C-2"
Sinking Fund Assets (General and School Funds) ..... "C-3"
Foreclosed Liens and Property Acquired by Deed and Reserve of Foreclosed Liens and Property Acquired by Deed ..... "C-4"
Unexpended Balances of Improvement Authorizations ..... "C-5"
Reserve for Down Payments on Capital Improvements ..... "C-6"
Analysis of General Bonds ..... "C-7"
Analysis of School Bonds and Notes ..... "C-8"
Mortgages Receivable and Reserve of Mortgages Receivable ..... "C-9"
Reserve for Sinking Fund Surplus ..... "C-10"
Segregation of Capital Assets to Liabilities ..... "C-11"

Water Department
Water Operating Account

Comparative Balance Sheets as at December 31, 1945 and December 31, 1946 ..... "W"
Summary of Budgetary Revenues ..... "W-1"
Statement of Budgetary Expenditures ..... "W-2"
Statement of Surplus Revenue ..... "W-3"
Statement of Operating Cash ..... "W-4"
Statement of Accounts Receivable and Reserves for Accounts Receivable ..... "W-5"
Materials and Supplies and Reserve for Materials and Supplies ..... "W-6"
Interest Accrued ..... "W-7"
Reserve for Deposits ..... "W-8"
Due from Current Account and Reserve for "Due from Current Account" ..... "W-9"
Refunds Payable ..... "W-10"

Water Capital Account

Comparative Balance Sheets as at December 31, 1945 and December 31, 1946 ..... "WC"
Statement of Capital Surplus ..... "WC-1"
Analysis of Bonded Debt ..... "WC-2"
Fixed Assets ..... "WC-3"
Amortization Reserve ..... "WC-4"
Sinking Funds ..... "WC-5"
Water Lien Deeds and Reserve for Water Lien Deeds ..... "WC-6"
Reserve for Sinking Fund Surplus ..... "WC-7"
Improvements Uncompleted ..... "WC-8"
Unexpended Balances of Improvement Authorizations ..... "WC-9"
Segregation of Capital Assets to Liabilities ..... "WC-10"

654576

no acc. no.

BOYCE, HUGHES & FARRELL
CERTIFIED PUBLIC ACCOUNTANTS
921 BERGEN AVENUE
JERSEY CITY 6, N. J.

NEW YORK OFFICE
70 PINE STREET
NEW YORK 5, N. Y.

April 26, 1947.

Hon. Board of Commissioners,
City of Jersey City,
New Jersey.

Sirs:

We have made an examination of the books and accounts of the City of Jersey City for the calendar year 1946 and have submitted our report of the examination with statements covering the City's financial position at the end of the year and its transactions during the year. In connection therewith we examined or tested accounting records of the City and other supporting evidence and obtained information and explanations from officers and employees of the City; we also made a general review of the City's accounting methods and made extensive tests of the records of receipts and disbursements for the year to an extent we deemed appropriate.

Our examination did not include the records of the Board of Education or of the Public Library.

In our opinion, based upon such examination, with the explanations and comments contained in our report, the balance sheets and relative statements of receipts and disbursements taken from our report and included herein fairly present in accordance with the accounting principles prescribed by the Division of Local Government of the Department of Taxation and Finance of the State of New Jersey, which were consistently applied by the City during the year under review, its position at December 31, 1946 and its receipts and disbursements for the year 1946.

Respectfully submitted,

George W. O'Neil

Registered Municipal Accountant.

DEPARTMENT OF REVENUE AND FINANCE

CITY HALL

JERSEY CITY, N. J.

ARTHUR POTTERTON
DIRECTOR AND COMPTROLLER

April 26, 1947.

Honorable Board of Commissioners of the
City of Jersey City.

Sirs:

In accordance with the requirements of R. S. 40:72-17 there is submitted to you herewith the results of the examination of the books and accounts of the City of Jersey City which has been completed by Boyce, Hughes & Farrell, Certified Public Accountants, for the year ended December 31, 1946.

Their report is on file with the City Clerk and the Division of Local Government of the Department of Taxation and Finance of the State of New Jersey as required by the statutes.

Very truly yours,

Arthur Potterton

Director of Revenue and Finance
and Comptroller.

CURRENT ACCOUNT

COMPARATIVE BALANCE SHEETS

December 31, 1945 and December 31, 1946

ASSETS	Reference	December 31, 1945	December 31, 1946	Increase or Decrease*
Cash	"A-9"	$ 7,112,372.87	$ 7,971,699.77	$ 859,326.90
Emergency Revenues	"A-6"	40,000.00	90,000.00	50,000.00
Investments (U. S. Government Bonds)	"A-8"	4,840,000.00	14,700,000.00	9,860,000.00
SUB-TOTALS		$11,992,372.87	$22,761,699.77	$10,769,326.90
Taxes Receivable	"A-10"	13,501,594.10	6,994,023.95	6,507,570.15*
Tax Lien Certificates	"A-11"	16,468,100.38	13,731,250.83	2,736,849.55*
Property Acquired by Deed or Foreclosure	"A-12"	.....	9,771,823.00	9,771,823.00
Mortgages	"A-13"	.....	2,500.00	2,500.00
Revenue Accounts Receivable	"A-22"	760,810.23	865,565.40	104,755.17
TOTALS		$42,722,877.58	$54,126,862.95	$11,403,985.37
LIABILITIES				
Tax Overpayments	"A-19"	$ 1,676,666.80	$ 1,640,216.64	$ 36,450.16*
Tax Revenue Notes Due March 1, 1934—Not Presented	"A-20"	990.00	.....	990.00*
Prepayment of Taxes	"A-21"	385.57	1,511.95	1,126.38
Due Water Operating Account	"A-14"	918.35	1,150.38	232.03
Due Trust Account	"A-14"	763.85	58.15	705.70*
Appropriation Reserves	"A-17"	1,308,248.69	2,225,044.70	916,796.01
Local School Tax Payable	"A-15"	3,006,664.10	3,429,878.98	423,214.88
Other Cash Reserves	"A-18"	27,150.50	127,699.50	100,549.00
Due County (Chap. 397 P. L. 1941)	"A-16"	3,701.30	13,082.19	9,380.89
Reserve for Investments	"A-1"	4,840,000.00	.....	4,840,000.00*
Surplus Revenue	"A-1"	1,126,883.71	15,323,057.28	14,196,173.57
SUB-TOTALS		$11,992,372.87	$22,761,699.77	$10,769,326.90
Reserve for Taxes Receivable	"A-10"	13,501,594.10	6,994,023.95	6,507,570.15*
Reserve for Tax Lien Certificates	"A-11"	16,468,100.38	13,731,250.83	2,736,849.55*
Reserve for Property Acquired by Deed or Foreclosure	"A-12"	.....	9,771,823.00	9,771,823.00
Reserve for Mortgages	"A-13"	.....	2,500.00	2,500.00
Reserve for Revenue Accounts Receivable	"A-22"	760,810.23	865,565.40	104,755.17
TOTALS		$42,722,877.58	$54,126,862.95	$11,403,985.37

SURPLUS REVENUE

January 1 to December 31, 1946

	Reference		
Balance—December 31, 1945	"A"		$ 1,126,883.71
Transfer of Reserve for Investments	"A"		4,840,000.00
			$ 5,966,883.71
Appropriated to Support 1946 General Budget	"A-2"		4,390,000.00
			$ 1,576,883.71
Operations of 1946			
Credits			
Amount Realized in Excess of 1946 Budgetary Revenues Estimated	"A-2"	$ 7,962,210.26	
Revenues Not Anticipated	"A-3"—"A-22"	4,970,174.08	
Old Outstanding Checks Canceled	"A-9"	370.50	
Appropriation Reserves of 1945 Canceled	"A-17"	877,624.96	
Transfer from Tax Overpayments Account of Increases to Taxes Which Were Overpaid	"A-19"	11,867.76	
Elimination of Reserve for Deposits Account of Refunds Made in 1945 and Prior Charged to Appropriation Accounts	"A-18"	1,170.00	
Elimination of Liability for 6% Tax Revenue Notes of 1933 Outstanding	"A-20"	990.00	
Total Credits		$13,824,407.56	
Debits			
Transfer to Due County (Chap. 397 P. L. 1941)	"A-16"	$ 13,171.91	
Transfer to Tax Overpayments—Account of Reductions of Taxes Which Were Fully Paid	"A-19"	65,062.08	
Total Debits		$ 78,233.99	
Net Credit from Operations of 1946			$13,746,173.57
Balance—December 31, 1946	"A"		$15,323,057.28

STATEMENT OF 1946 GENERAL BUDGETARY REVENUES

January 1 to December 31, 1946

	Budget	Realized	Excess or Deficit*
Surplus Revenue Cash Appropriated	$ 4,390,000.00	$ 4,390,000.00	$ .....
Miscellaneous Revenues			
Bus Receipts Tax	$ 150,000.00	$ 231,679.12	$ 81,679.12
Hack Licenses	1,000.00	1,120.00	120.00
Marriage Licenses	6,000.00	10,298.00	4,298.00
Exhibition Licenses	4,000.00	4,120.00	120.00
Trade Licenses and Vendor's Plates	2,500.00	3,182.40	682.40
Beverage Licenses	335,000.00	343,770.61	8,770.61
District Court Fees	19,000.00	22,105.18	3,105.18
Search Fees	3,000.00	8,102.75	5,102.75
Health Bureau Permits	4,000.00	6,253.08	2,253.08
Combustible Bureau Permits	5,000.00	5,895.00	895.00
Building Bureau Permits	6,000.00	10,850.50	4,850.50
Sewer and Street Opening Permits	5,000.00	8,151.60	3,151.60
Receipts from Jersey City Medical Center	1,200,000.00	1,521,800.00	321,800.00
Special Privileges	25,000.00	25,917.24	917.24
Hudson and Manhattan R. R. (Grove Street)	5,000.00	5,000.00	.....
South Cove Rentals	20,000.00	23,198.78	3,198.78
Howell Street Dock Wharfage	4,000.00	6,654.60	2,654.60
Pier B Wharfage	40,000.00	50,000.00	10,000.00
Second Class Railroad Taxes and Railroad Franchise Taxes	4,500,000.00	4,448,483.94	51,516.06*
Criminal Court Fines	5,000.00	5,597.00	597.00
Interest and Costs on Taxes	250,000.00	384,231.56	134,231.56
Franchise Taxes (Current Year)	475,000.00	531,381.47	56,381.47
Gross Receipts Taxes (Current Year)	600,000.00	789,386.89	189,386.89
General Sinking Fund Surplus Cash	2,223.04	2,223.04	.....
School Sinking Fund Surplus Cash	1,430.92	1,430.92	.....
Trust Surplus Cash	5,859.58	5,859.58	.....
Water Department Surplus of Prior Years	400,000.00	400,000.00	.....
Total Miscellaneous Revenues	$ 8,074,013.54	$ 8,856,693.26	$ 782,679.72
Receipts from Delinquent Taxes	$ 600,000.00	$ 5,704,943.03	$5,104,943.03
Receipts from Tax Title Liens	600,000.00	1,802,603.55	1,202,603.55
Amount to Be Raised by Taxation $21,278,411.48			
Adjustments 663,442.65	20,614,968.83	21,486,952.79	871,983.96
	$34,278,982.37	$42,241,192.63	$7,962,210.26
	"A-4"		"A-1"

$ 4,390,000.00	"A-1"
8,856,693.26	"A-22"
779,455.75	"A-11"
27,191,895.82	"A-10"
1,023,147.80	"A-12"
$42,241,192.63	

REVENUES NOT ANTICIPATED

January 1 to December 31, 1946

	Realized
Revenue from Acquired Properties	$ 127,111.58
Sundry Departments	1,885.92
Mothers' Institute	5,382.86
Damages to City Property	3,792.65
Laundry Licenses	3,775.00
Barbers' Licenses	784.00
Inspection of Dairies	4,145.69
Advertising Tax Sales	15.00
1940 and Prior Personal Taxes	3,043.30
Refunds of State Gasoline Taxes	5,344.84
Abandoned Cars	1,270.00
Advertising Ordinances	2,420.00
Restaurant Licenses	2,915.00
Special Police Permits	225.00
Health Violations	880.00
Costs of Court (Law Department)	62.23
Rentals of Buildings (Medical Center)	4,632.18
Roosevelt Stadium	28,505.06
State Participation—Lighting Route No. 1	2,596.83
Municipal Relief	20.00
Interest on Bank Deposits	2,224.16
Interest on Assessments	563.43
Interest on Investments in U. S. Government Bonds	70,951.12
Jersey City Housing Authority	50,510.00
Certified Copies of Marriage Licenses	45.00
Profit on Sale of Deeds	10,900.00
Care of Lawns, Etc.	1,515.50
Rent Receivership Fees	320.00
Fees from Agents' Bonds	3,500.00
Interest on Delinquent Second Class R. R. Taxes	4,404,946.32
Second Class R. R. and R. R. Franchise Taxes, 1942 to 1945 Inclusive	196,488.87
Pennsylvania R. R. Share of Bulkhead, Marginal Street Piers B and C	6,121.52
State Cost of Snow Removal	20,621.02
Rental of City Owned Properties	300.00
Forfeited Deposits—Sale of Tax Deeds	2,110.00
Fare Litigation—Hudson and Manhattan R. R.	250.00
TOTAL (Reference "A-1")	$4,970,174.08

Exhibit "A-4"

SUMMARY STATEMENT OF 1946 GENERAL BUDGETARY EXPENDITURES

January 1 to December 31, 1946

	Reference		Bugetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
Departmental									
Department of Public Affairs	"A-5"		$ 4,346,250.00	$	$101,250.00	$101,250.00	$ 4,346,250.00	$ 3,931,114.17	$ 415,135.83
Department of Revenue and Finance	"A-5"		2,568,828.42	90,000.00	59,960.00	59,960.00	2,658,828.42	2,119,442.35	539,386.07
Department of Public Works	"A-5"		2,240,669.00	.....	1,410.00	1,410.00	2,240,669.00	1,921,223.76	319,445.24
Department of Public Safety	"A-5"		5,315,473.25	.....	5,050.00	5,050.00	5,315,473.25	4,772,353.08	543,120.17
Department of Parks and Public Property	"A-5"		1,411,469.71	.....	3,000.00	3,000.00	1,411,469.71	1,096,952.34	314,517.37
Contingent Expenses—All Departments			50,000.00	.....	.....	.....	50,000.00	21,097.48	28,902.52
Debt Service									
Maturing Serial Bonds—General			2,247,000.00	.....	.....	.....	2,247,000.00	2,247,000.00	.....
Interest on Bonds—General			1,111,347.50	.....	25.00	.....	1,111,372.50	1,111,372.50	.....
Interest on Bond Anticipation Notes			5,000.00	.....	.....	25.00	4,975.00	.....	4,975.00
Interest on Tax Anticipation Notes			50,000.00	.....	.....	.....	50,000.00	.....	50,000.00
Capital Improvement Fund			250,000.00	.....	.....	.....	250,000.00	250,000.00	.....
Maturing Serial Bonds—School			449,000.00	.....	.....	.....	449,000.00	449,000.00	.....
Interest on Bonds—School			333,647.50	.....	.....	.....	333,647.50	333,647.50	.....
Interest on School Promissory Notes			10,000.00	.....	.....	.....	10,000.00	437.50	9,562.50
Emergency Revenues			40,000.00	.....	.....	.....	40,000.00	40,000.00	.....
Local School Tax			6,859,757.97	.....	.....	.....	6,859,757.97	6,859,757.97	.....
County Tax									
As Estimated (Adopted Budget)		$6,207,836.07							
Adjustment		178,761.50							
Actual (Certified)			6,029,074.57	.....	.....	.....	6,029,074.57	6,029,074.57	.....
State School Tax									
As Estimated (Adopted Budget)		$1,446,145.60							
Adjustment		484,681.15							
Actual (Certified)			961,464.45	.....	.....	.....	961,464.45	961,464.45	.....
Totals			$34,278,982.37	$90,000.00	$170,695.00	$170,695.00	$34,368,982.37	$32,143,937.67	$2,225,044.70
			"A-2"	"A-6"					"A-17"
								$28,674,058.69	"A-9"
								3,429,878.98	"A-15"
								40,000.00	"A-6"
								$32,143,937.67	

Exhibit "A-5"

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC AFFAIRS							
Executive Office							
Salaries and Wages:							
Mayor	$ 8,000.00	$	$	$	$ 8,000.00	$ 8,000.00	$ .....
Deputy Director	8,000.00	.....	.....	.....	8,000.00	7,904.67	95.33
Secretary and Stenographers	23,000.00	.....	.....	.....	23,000.00	22,999.84	.16
Other Expenses:							
Printing, Stationery and Supplies	2,000.00	.....	.....	.....	2,000.00	1,174.24	825.76
Memorial Day Celebration	3,000.00	.....	.....	.....	3,000.00	.....	3,000.00
Jersey City Medical Center							
Salaries and Wages:							
Administrative:							
Medical Director	9,000.00	.....	.....	.....	9,000.00	9,000.00	.....
Officers and Employees	181,904.75	.....	14,500.00	.....	196,404.75	196,065.01	339.74
Professional Care of Patients:							
Nurses and Other Employees	734,042.25	.....	.....	43,500.00	690,542.25	680,671.25	9,871.00
Ambulance Corps:							
Chauffeurs and Ambulance Drivers	8,607.50	.....	.....	.....	8,607.50	8,607.50	.....
Housekeeping:							
Matron and Other Employees	582,602.25	.....	.....	43,000.00	539,602.25	534,298.27	5,303.98
Kitchen:							
Steward and Other Employees	264,943.00	.....	.....	8,000.00	256,943.00	251,641.24	5,301.76
Laundry:							
Foreman and Other Employees	166,824.00	.....	.....	.....	166,824.00	152,935.46	13,888.54
Power House:							
Chief Engineeer and Other Employees	87,129.25	.....	.....	.....	87,129.25	79,610.70	7,518.55
Other Expenses:							
Administration Expenses:							
Stationery, Printing, Office Supplies	79,120.00	.....	10,000.00	.....	89,120.00	74,507.49	14,612.51
Professional Care of Patients:							
Medical and Surgical Supplies and Other Miscellaneous Items of Maintenance	315,000.00	.....	70,000.00	.....	385,000.00	359,334.07	25,665.93
Department Expenses:							
Housekeeping, Kitchen, Dry Goods, Laundry and Other Miscellaneous Items of Maintenance	109,700.00	.....	.....	.....	109,700.00	85,267.99	24,432.01
Steward's Department:							
Bread, Rolls, Milk, Groceries, Etc.	648,760.00	.....	.....	.....	648,760.00	625,375.86	23,384.14
General House and Property Expenses:							
Fuel, Light, Ice, Ambulances, Automobiles, Tires, Tubes and Other Miscellaneous Items of Maintenance	381,500.00	.....	.....	.....	381,500.00	271,420.81	110,079.19
New Equipment	41,000.00	.....	.....	.....	41,000.00	11,511.29	29,488.71

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

DEPARTMENT OF PUBLIC AFFAIRS (Continued)	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
Jersey City Medical Center (Continued)							
Health Bureau:							
Division of Child Hygiene, Mothers' Institute and 12 Infant Welfare Stations:							
Salaries and Wages:							
Chief of Division, Medical Inspectors, Nurses and Other Employees	$ 111,368.75	$	$	$	$ 111,368.75	$ 100,404.33	$ 10,964.42
Other Expenses	18,135.00				18,135.00	4,569.35	13,565.65
Medical Division:							
Salaries and Wages:							
Chief Medical Officer, Inspectors, Nurses and Other Employees	109,742.50			1,500.00	108,242.50	98,568.03	9,674.47
Other Expenses	4,500.00		1,500.00		6,000.00	4,432.15	1,567.85
Division of Social Hygiene:							
Salaries and Wages:							
Medical Director and Other Employees	18,695.00				18,695.00	18,668.92	26.08
Other Expenses	750.00				750.00	661.82	88.18
Division of Communicable Diseases:							
Other Expenses	7,500.00				7,500.00	1,341.31	6,158.69
Health Bureau							
Sanitary Division:							
Salaries and Wages:							
Health Officer, Inspectors and Other Employeees	122,375.75			3,000.00	119,375.75	112,682.20	6,693.55
Other Expenses	13,575.00		3,000.00		16,575.00	15,738.49	836.51
Bureau of Municipal Relief							
Salaries and Wages:							
Superintendent, Investigators and Other Employeees	43,400.00				43,400.00	36,998.65	6,401.35
Other Expenses							
Relief of Poor	10,000.00			2,000.00	8,000.00	1,100.14	6,899.86
Printing, Stationery and Other Miscellaneous Items of Maintenance—Rent 75 Montgomery St.	8,000.00		2,000.00		10,000.00	5,293.24	4,706.76
Mandatory Contribution for Direct Relief	125,000.00				125,000.00	62,500.00	62,500.00
Mandatory Contribution for Administration	53,700.00				53,700.00	50,000.00	3,700.00
Building Inspection Bureau							
Salaries and Wages:							
Superintendent, Inspectors and Clerks	42,175.00			250.00	41,925.00	36,392.66	5,532.34
Other Expenses:							
Printing, Stationery, Incidentals	3,200.00		250.00		3,450.00	1,437.19	2,012.81
TOTAL FOR DEPARTMENT OF PUBLIC AFFAIRS (Reference "A-4")	$4,346,250.00	$	$101,250.00	$101,250.00	$4,346,250.00	$3,931,114.17	$415,135.83

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF REVENUE AND FINANCE							
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$ .....
Deputy Director	7,000.00	.....	710.00	.....	7,710.00	7,708.30	1.70
Secretary, Clerk and Stenographers	12,100.00	.....	.....	.....	12,100.00	12,100.00	.....
Other Expenses:							
Hudson & Manhattan R. R. Fare Litigation	7,500.00	.....	.....	.....	7,500.00	3,613.36	3,886.64
Cost of Foreclosure of Title Liens	300,000.00	.....	.....	20,000.00	280,000.00	242,956.41	37,043.59
Municipal Publicity and Advertising	60,000.00	.....	.....	.....	60,000.00	11,504.56	48,495.44
Railroad Tax Litigation, Real Estate and Property Appraisals	200,000.00	.....	.....	.....	200,000.00	172,698.91	27,301.09
Printing, Stationery and Other Expenses	100,000.00	.....	45,000.00	.....	145,000.00	102,522.07	42,477.93
Cost of Levying and Collecting Personal Taxes	5,000.00	.....	.....	.....	5,000.00	1,415.00	3,585.00
Cost of Tax Sale	15,000.00	.....	.....	.....	15,000.00	4,580.00	10,420.00
City's Contribution for Emergency Housing	.....	90,000.00	.....	.....	90,000.00	73,708.55	16,291.45
Rehabilitation of Acquired Properties	150,000.00	.....	.....	.....	150,000.00	10,165.53	139,834.47
Demolition of Buildings	150,000.00	.....	.....	20,500.00	129,500.00	8,006.55	121,493.45
City Collector's Office							
Salaries and Wages:							
City Collector	6,000.00	.....	.....	.....	6,000.00	6,000.00	.....
Chief Clerk and Other Employees	119,944.50	.....	.....	.....	119,944.50	112,281.65	7,662.85
Cost of Tax Billing and Collection	25,000.00	.....	.....	.....	25,000.00	19,453.18	5,546.82
Bureau of Tax Assessments							
Salaries and Wages:							
Board of Tax Assessors	50,500.00	.....	.....	.....	50,500.00	49,169.07	1,330.93
Secretary, Executive Clerk and Other Employees	84,250.00	.....	10,500.00	.....	94,750.00	94,209.41	540.59
City Comptroller's Office							
Salaries and Wages:							
Legal Assistant	291.67	.....	.....	.....	291.67	291.67	.....
Chief Clerk and Other Employees	83,000.00	.....	.....	10,510.00	72,490.00	67,554.49	4,935.51
City Treasurer's Office							
Salaries and Wages:							
Cashiers and Other Employees	15,300.00	.....	.....	.....	15,300.00	15,300.00	.....
Miscellaneous							
Other Expenses:							
Municipal Water Service	75,000.00	.....	.....	.....	75,000.00	75,000.00	.....
Public Library	330,900.00	.....	.....	.....	330,900.00	330,900.00	.....
Rental First and Second District Courts	16,000.00	.....	.....	.....	16,000.00	13,666.63	2,333.37
Jersey City Municipal Pension Commission	200,000.00	.....	.....	.....	200,000.00	200,000.00	.....

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

DEPARTMENT OF REVENUE AND FINANCE (Continued)	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
City Clerk's Office							
Salaries and Wages:							
City Clerk	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Clerks	104,817.25				104,817.25	85,605.97	19,211.28
Other Expenses:							
Printing, Stationery and Other Miscellaneous Supplies	39,000.00				39,000.00	32,603.81	6,396.19
Primary and General Election Expenses	48,500.00				48,500.00	39,965.61	8,534.39
Advertising Ordinances—Board of Commissioners and Signs and Alterations	2,000.00				2,000.00	1,640.54	359.46
Refund of Beverage Licenses	3,000.00				3,000.00	1,574.87	1,425.13
Purchasing Department							
Salaries and Wages:							
Purchasing Agent	6,000.00				6,000.00	6,000.00	
Storekeeper, Clerks and Other Employees	29,102.75				29,102.75	26,262.75	2,840.00
Other Expenses:	1,800.00		500.00		2,300.00	2,034.38	265.62
Legal and Judicial							
Law Department							
Salaries and Wages:							
Corporation Counsel	12,500.00				12,500.00	12,500.00	
Assistants to Corporation Counsel	91,700.00		950.00		92,650.00	92,624.93	25.07
Clerks and Other Employees	40,600.00			1,650.00	38,950.00	35,428.64	3,521.36
Other Expenses:	6,000.00		700.00		6,700.00	6,184.98	515.02
First District Court							
Salaries and Wages:							
Judge	6,600.00				6,600.00	6,600.00	
Clerks and Other Employees	27,900.00				27,900.00	27,900.00	
Other Expenses:	1,850.00		300.00		2,150.00	1,737.34	412.66
Second District Court							
Salaries and Wages:							
Judge	6,600.00				6,600.00	6,600.00	
Clerks and Other Employees	31,000.00				31,000.00	30,072.92	927.08
Other Expenses:	1,850.00		400.00		2,250.00	1,988.92	261.08
Labor Bureau							
Salaries and Wages:							
Employment Examiner and Other Employees	6,082.25		400.00		6,482.25	6,410.00	72.25
Jitney Traffic Bureau							
Salaries and Wages:							
Supervisors, Clerks and Other Employees	33,460.00			300.00	33,160.00	25,583.33	7,576.67
Other Expenses	500.00		300.00		800.00	582.78	217.22

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF REVENUE AND FINANCE (Continued)							
Sinking Fund Commission							
Salaries and Wages:							
Secretary	$ 1,000.00	$	$	$	$ 1,000.00	$ 1,000.00	$ .....
Other Expenses:							
Printing and Stationery	100.00	.....	.....	.....	100.00	19.30	80.70
Board of Adjustment							
Salaries and Wages:							
Secretary, Clerks and Investigators	7,000.00	.....	.....	.....	7,000.00	6,979.17	20.83
Other Expenses	500.00	.....	200.00	.....	700.00	677.93	22.07
Department of Supervision of Accounts							
Salaries and Wages:							
Examiner of Accounts and Other Employees	4,580.00	.....	.....	2,000.00	2,580.00	1,200.00	1,380.00
Other Expenses	22,000.00	.....	.....	.....	22,000.00	9,858.84	12,141.16
Real Estate Department (Tax Title Acquired by Purchase of Foreclosure: Receiverships)							
Other Expenses	5,000.00	.....	.....	5,000.00	.....	.....	.....
TOTAL FOR DEPARTMENT OF REVENUE AND FINANCE (Reference "A-4")	$2,568,828.42	$ 90,000.00	$ 59,960.00	$ 59,960.00	$2,658,828.42	$2,119,442.35	$539,386.07
DEPARTMENT OF PUBLIC WORKS							
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$ .....
Deputy Director	6,000.00	.....	.....	.....	6,000.00	6,000.00	.....
Chief Clerk and Other Employees	34,400.00	.....	510.00	.....	34,910.00	34,899.96	10.04
Other Expenses	3,000.00	.....	.....	.....	3,000.00	2,579.49	420.51
Engineering Bureau							
Salaries and Wages:							
Chief Engineer and Other Employees	57,086.25	.....	.....	.....	57,086.25	53,083.25	4,003.00
Other Expenses	5,000.00	.....	.....	.....	5,000.00	4,574.23	425.77
Bureau of Street Lighting							
Salaries and Wages:							
Inspectors and Utility Men	5,737.50	.....	.....	.....	5,737.50	5,737.50	.....
Other Expenses:							
Municipal Street Lighting (Contract)	300,000.00	.....	.....	.....	300,000.00	214,208.96	85,791.04
Printing, Stationery and Supplies	500.00	.....	.....	.....	500.00	375.13	124.87
Bureau of Health and Sanitation							
Salaries and Wages:							
Inspectors and Assistants	21,828.75	.....	100.00	.....	21,928.75	21,827.75	101.00
Other Expenses:							
Removal of Ashes and Garbage (Contract)	582,300.00	.....	.....	.....	582,300.00	556,254.64	26,045.36
Printing, Stationery and Supplies	1,500.00	.....	800.00	.....	2,300.00	2,204.85	95.15

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS (Continued)							
Bureau of Cleaning Sewers and Basins							
Salaries and Wages:							
Superintendent and Other Employees	$ 127,552.00	$	$	$ 100.00	$ 127,452.00	$ 99,713.84	$ 27,738.16
Other Expenses:							
Miscellaneous Expense	12,000.00			800.00	11,200.00	8,941.62	2,258.38
Cleaning Main Sewers	40,000.00				40,000.00	39,979.40	20.60
Street Cleaning Bureau							
Salaries and Wages:							
Superintendent and Other Employees	464,702.75				464,702.75	427,962.87	36,739.88
Snow Removal	20,000.00				20,000.00	5,426.32	14,573.68
Other Expenses:							
Repairs and Other Miscellaneous Items	50,000.00				50,000.00	33,497.01	16,502.99
Snow Removal	30,000.00				30,000.00	3,923.22	26,076.78
Capital Improvements							
New Motor Equipment	30,000.00				30,000.00	29,993.60	6.40
Bureau of Assessments							
Salaries and Wages:							
Commissioners and Secretary	16,000.00			510.00	15,490.00	13,866.74	1,623.26
Other Expenses	150.00				150.00	26.50	123.50
Bureau of Street Repairs							
Salaries and Wages:							
Asphalt Repairs and Improvements to Streets	272,411.75				272,411.75	262,704.56	9,707.19
Other Expenses:							
Miscellaneous Supplies, Repairs and Improvements to Streets	60,500.00				60,500.00	53,512.13	6,987.87
Repairs to Asphalt Streets Account of Street Openings	30,000.00				30,000.00	29,959.37	40.63
Bureau of Motor Vehicles							
Other Expenses:							
Miscellaneous Expenses	2,500.00				2,500.00	2,344.50	155.50
Capital Improvements							
Extending Carteret Avenue Sewer	60,000.00				60,000.00	126.32	59,873.68
TOTAL FOR DEPARTMENT OF PUBLIC WORKS (Reference "A-4")	$2,240,669.00	$	$ 1,410.00	$ 1,410.00	$2,240,669.00	$1,921,223.76	$319,445.24

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

DEPARTMENT OF PUBLIC SAFETY	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$ .....
Deputy Director	6,000.00	.....	.....	.....	6,000.00	6,000.00	.....
Secretary and Stenographer	8,200.00	.....	.....	.....	8,200.00	8,200.00	.....
Other Expenses	8,000.00	.....	.....	.....	8,000.00	5,000.00	3,000.00
Police Department							
Salaries and Wages:							
Chief of Police, Assistant Chief and Deputies	23,000.00	.....	.....	.....	23,000.00	23,000.00	.....
Inspectors, Captains, Lieutenants, Detectives, Patrolmen and Other Employees	2,703,397.00	.....	.....	5,000.00	2,698,397.00	2,445,950.52	252,446.48
Other Expenses:							
Police Pensions	600,000.00	.....	.....	.....	600,000.00	600,000.00	.....
Fuel, Light and Other Miscellaneous Items of Maintenance	150,000.00	.....	5,000.00	.....	155,000.00	138,911.35	16,088.65
Detention Home for Juveniles	2,000.00	.....	.....	.....	2,000.00	.....	2,000.00
New Equipment	25,000.00	.....	.....	.....	25,000.00	12,117.68	12,882.32
Criminal Courts							
Salaries and Wages:							
Judges	24,000.00	.....	.....	.....	24,000.00	24,000.00	.....
Court Clerks and Other Employees	31,650.00	.....	.....	.....	31,650.00	25,200.00	6,450.00
Other Expenses	700.00	.....	.....	.....	700.00	461.35	238.65
Amusement Bureau							
Salaries and Wages:							
Inspector	2,750.00	.....	.....	.....	2,750.00	.....	2,750.00
Bureau of Weights and Measures							
Salaries and Wages:							
Superintendent and Assistants	34,138.75	.....	.....	50.00	34,088.75	32,304.68	1,784.07
Other Expenses:							
Auto Maintenance, Printing and Stationery	500.00	.....	50.00	.....	550.00	387.21	162.79
Fire Department							
Salaries and Wages:							
Chief of Fire Department and Deputies	15,000.00	.....	.....	.....	15,000.00	15,000.00	.....
Battalion Chiefs, Fire Captains and Other Employees	1,253,637.50	.....	.....	.....	1,253,637.50	1,124,216.27	129,421.23
Other Expenses:							
Fire Pensions	355,000.00	.....	.....	.....	355,000.00	255,000.00	100,000.00
Fuel, Light and Other Miscellaneous Items of Maintenance	65,000.00	.....	.....	.....	65,000.00	49,104.02	15,895.98
TOTAL FOR DEPARTMENT OF PUBLIC SAFETY (Reference "A-4")	$5,315,473.25	$	$ 5,050.00	$ 5,050.00	$5,315,473.25	$4,772,353.08	$543,120.17

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PARKS AND PUBLIC PROPERTY							
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,173.32	$ 326.68
Deputy Director	6,500.00				6,500.00	6,500.00	
Secretary and Other Employees	9,500.00				9,500.00	9,500.00	
Other Expenses	1,000.00				1,000.00	953.03	46.97
Bureau of Shade Trees, Parks and Playgrounds							
Salaries and Wages:							
City Forester, Gardeners, Laborers and Other Employees of Shade Trees and Park Bureau; Supervisors, Instructors and Employees of Playgrounds Bureau	589,652.63		3,000.00		592,652.63	591,258.03	1,394.60
Other Expenses:							
Materials and Supplies—Maintenance	220,977.00				220,977.00	123,612.52	97,364.48
Playground and Recreational Activities	45,000.00				45,000.00	11,744.09	33,255.91
Other New Equipment	36,000.00				36,000.00		36,000.00
Bureau of Public Baths							
Salaries and Wages:							
Superintendent, Firemen and Other Employees	20,292.25				20,292.25	18,335.75	1,956.50
Other Expenses	13,997.50				13,997.50	4,016.66	9,980.84
City Hall Building Bureau							
Salaries and Wages:							
Custodian, Engineer and Other Employees	89,020.75				89,020.75	88,858.34	162.41
Other Expenses	55,700.00				55,700.00	30,527.89	25,172.11
Bureau of Public Buildings							
Salaries and Wages:							
Inspector and Other Employees	126,342.33			3,000.00	123,342.33	113,790.80	9,551.53
Other Expenses	23,740.00				23,740.00	8,917.42	14,822.58
Jersey City Medical Center Buildings							
Other Expenses:							
Insurance	6,400.00				6,400.00	5,227.78	1,172.22
Repairs	12,900.00				12,900.00	16.85	12,883.15

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1946

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Continued)							
Public Library Buildings							
Other Expenses:							
Insurance	$ 760.00	$	$	$	$ 760.00	$ 754.63	$ 5.37
Repairs	200.00	.....	.....	.....	200.00	.....	200.00
Mothers' Institute							
Other Expenses:							
Insurance	200.00	.....	.....	.....	200.00	191.25	8.75
Special Repairs	5,100.00	.....	.....	.....	5,100.00	1,376.20	3,723.80
Record Storage Buildings							
Other Expenses	9,660.00	.....	.....	.....	9,660.00	1,322.09	8,337.91
Fire Department Buildings							
Other Expenses	17,765.00	.....	.....	.....	17,765.00	2,873.07	14,891.93
Police Department Buildings							
Other Expenses:							
Insurance	1,500.00	.....	.....	.....	1,500.00	1,034.15	465.85
Repairs	16,000.00	.....	.....	.....	16,000.00	4,612.57	11,387.43
Bureau of Public Utilities							
Salaries and Wages:							
Engineer and Other Employees	63,362.25	.....	.....	.....	63,362.25	62,134.79	1,227.46
Other Expenses	32,400.00	.....	.....	.....	32,400.00	2,221.11	30,178.89
TOTAL FOR DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Reference "A-4")	$1,411,469.71	$	$ 3,000.00	$ 3,000.00	$1,411,469.71	$1,096,952.34	$314,517.37

EMERGENCY REVENUES

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"A"	$ 40,000.00
Increased by		
Emergency Appropriations Authorized 1946	"A-4"	90,000.00
		$130,000.00
Decreased by		
Appropriation in 1946 Budget	"A-4"	40,000.00
Balance—December 31, 1946	"A"	$ 90,000.00

ANALYSIS OF TAX LEVY, 1946

Hudson County Abstract of Ratables			
Apportionment of Taxes			
State School Taxes		$ 961,464.45	
County Tax		6,029,074.57	
Local School Tax		7,652,405.47	
Local Purpose Tax	$10,599,842.27		
Bank Stock Tax	43,052.89	10,642,895.16	
To Be Levied			$25,285,839.65
Add			
Amount Due to Fractional Difference in Tax Rate			1,638.15
			$25,287,477.80
Less			
Amount Due to Fractional Differences on Tax Bills			7.46
Taxes Levied (Reference "A-10")			$25,287,470.34

INVESTMENTS IN U. S. GOVERNMENT BONDS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"A"	$ 4,840,000.00
Increased by		
Purchases	"A-9"	14,600,000.00
		$19,440,000.00
Decreased by		
Maturities	"A-9"	4,740,000.00
Balance—December 31, 1946	"A"	$14,700,000.00*

* Consisting of:

$ 50,000.	par 2½% U. S. A. Savings Bonds Series G dated 1/1/42 due 1/1/54 (callable on 1 month's notice)
50,000.	par 2½% U. S. A. Savings Bonds Series G dated 7/1/42 due 7/1/54 (callable on 1 month's notice)
7,500,000.	par ⅞% U. S. A. Certificates of Indebtedness Series D dated 4/1/46 due 4/1/47
7,100,000.	par ⅞% U. S. A. Certificates of Indebtedness Series L dated 12/1/46 due 12/1/47

STATEMENT OF CURRENT ACCOUNT CASH

January 1 to December 31, 1946

	Reference		
Balance—December 31, 1945	"A"		$ 7,112,372.87
Increased by			
Net Collections of 1946 General Budgetary Miscellaneous Revenues Estimated		$ 8,856,693.26	
Collections of Miscellaneous Revenues Not Anticipated in 1946 Budget		4,970,174.08	
Collections of Revenue Accounts Receivable	"A-22"	$13,826,867.34	
Collections of Taxes Receivable	"A-10"	27,191,510.25	
Collections Applied to Tax Lien Certificates	"A-11"	779,455.75	
Par Value of Investments in U. S. Government Bonds Matured	"A-8"	4,740,000.00	
Collections Applied as Other Reserves	"A-18"	1,194,600.23	
Prepayment of 1947 Taxes	"A-21"	1,511.95	
Collections of Foreclosed Liens Acquired by Deed	"A-12"	1,023,147.80	
Old Outstanding Checks Canceled	"A-1"	370.50	
Taxes Overpaid	"A-19"	383,447.72	
Applied to Accounts of Other Sections			
Trust Account	"A-14"	3,415.94	
Water Operating Account	"A-14"	6,433.37	49,150,760.85
			$56,263,133.72
Decreased by			
1946 General Budgetary Expenditures	"A-4"	$28,674,058.69	
Purchase of U. S. Government Bonds	"A-8"	14,600,000.00	
Expenditures from Other Cash Reserves	"A-18"	1,092,881.23	
Expenditures from Appropriation Reserves	"A-17"	430,623.73	
Refunds of Tax Overpayments	"A-19"	473,092.20	
Payment of Amount Due County (Chap. 397 P. L. 1941)	"A-16"	3,791.02	
Payments of Local District School Tax	"A-15"	3,006,664.10	
Payments to Other Sections			
Trust Account	"A-14"	4,121.64	
Water Operating Account	"A-14"	6,201.34	48,291,433.95
Balance—December 31, 1946	"A"		$ 7,971,699.77

STATEMENT OF TAXES RECEIVABLE AND RESERVE FOR TAXES RECEIVABLE

January 1 to December 31, 1946

	Outstanding December 31, 1945	Increased by: Levy 1946	Increased by: Taxes Added	Increased by: Taxes Added (Chap. 397 P. L. 1941)	Decreased by: Collections	Decreased by: Taxes Canceled	Decreased by: Transfers to Tax Title Liens	Decreased by: Deeds Acquired for Taxes (R.S. 54:4-109) (R.S. 54:4-114)	Outstanding December 31, 1946
Taxes Receivable									
1940 and prior									
Real	$ 1,363,631.65	$	$ 21,537.94	$	$ 4,253.31	$ 4,569.30	$	$ 810.59	$1,375,536.39
Second Class Railroad	4,990,596.69	.....	.....	.....	4,725,638.08	.....	.....	.....	264,958.61
1941									
Real	472,173.56	.....	.....	.....	2,935.00	65,938.52	.....	1,010.56	402,289.48
Personal	103,979.80	.....	2,288.86	.....	35,349.04	36.53	.....	.....	70,883.09
Second Class Railroad	1,127,962.10	.....	.....	.....	.....	1,125,312.49	.....	.....	2,649.61
1942									
Real	484,448.11	.....	46,355.25	.....	52,790.89	30,596.08	.....	4,362.90	443,053.49
Personal	78,534.36	.....	97,361.94	.....	1,805.78	85,084.03	.....	.....	89,006.49
Second Class Railroad and Railroad Franchise	2,333.76	.....	.....	.....	.....	.....	.....	.....	2,333.76
1943									
Real	526,482.74	.....	116,409.77	.....	76,125.56	147,338.82	.....	3,245.94	416,182.19
Personal	176,070.55	.....	28,538.82	.....	35,013.86	28,904.53	.....	.....	140,690.98
1944									
Real	736,147.13	.....	18.87	.....	175,460.27	63,008.92	.30	4,674.31	493,022.20
Personal	1,218,193.72	.....	571.90	.....	63,421.73	954,243.15	.....	.....	201,100.74
1945									
Real	1,070,935.97	.....	787.44	.....	453,016.39	42,184.76	709.53	4,511.02	571,301.71
Personal	1,150,103.96	.....	.....	.....	79,133.12	2,119.73	.....	.....	1,068,851.11
1946									
Real	.....	21,352,772.38	19.76	52,543.53	18,068,466.62	956,496.15	1,082,262.83	1,969.83	1,296,140.24
Personal	.....	3,891,645.07	.....	.....	3,375,433.28	360,187.93	.....	.....	156,023.86
Bank Stock	.....	43,052.89	.....	.....	43,052.89	.....	.....	.....	.....
	$13,501,594.10	$25,287,470.34	$313,890.55	$52,543.53	$27,191,895.82	$3,866,020.94	$1,082,972.66	$20,585.15	$6,994,023.95
	"A"	Below—"A-7"	Below	Below		Below	"A-11"	"A-12"	"A"
					$27,191,510.25	"A-9"			
					385.57	"A-21"			
					$27,191,895.82				
Reserve for Taxes Receivable	$13,501,594.10	$25,287,470.34	$313,890.55	$52,543.53	$27,191,895.82	$3,866,020.94	$1,082,972.66	$20,585.15	$6,994,023.95
	"A"	Above	Above	Above	"A-2"	Above	"A-11"	"A-12"	"A"

TAX LIEN CERTIFICATES
and
RESERVE FOR TAX LIEN CERTIFICATES

January 1 to December 31, 1946

	Tax Lien Certificates	Reference	Reserve for Tax Lien Certificates	Reference
Balances—December 31, 1945	$16,468,100.38	"A"	$16,468,100.38	"A"
Increased by				
Transfers from Taxes	1,082,972.66	"A-10"	1,082,972.66	"A-10"
Interest and Costs Added	70,229.27	"Contra"	70,229.27	"Contra"
Increases to Taxes in Liens	52,253.75	"Contra"	52,253.75	"Contra"
	$17,673,556.06		$17,673,556.06	
Decreased by				
Collections	$ 779,455.75	"A-9"	$ 779,455.75	"A-2"
Transfer to Foreclosed Liens and Property Acquired by Deeds—Deeds Acquired During 1946	3,154,950.12	"A-12"	3,154,950.12	"A-12"
Reductions of Taxes in Liens	7,899.36	"Contra"	7,899.36	"Contra"
	$ 3,942,305.23		$ 3,942,305.23	
Balances—December 31, 1946	$13,731,250.83	"A"	$13,731,250.83	"A"

Exhibit "A-12"

FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED
and
RESERVE FOR FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED

January 1 to December 31, 1946

	Deeds	Reference	Reserve	Reference
Transferred from Capital Section January 1, 1946	$ 7,145,937.83	"C-4"	$ 7,145,937.83	"C-4"
Increased by				
Transfer from Tax Lien Certificates	3,154,950.12	"A-11"	3,154,950.12	"A-11"
Transfer from Mortgages	750.00	"A-13"	750.00	"A-13"
Property Acquired for Taxes Receivable (R.S. 54:4-109) (R.S. 54:4-114)	20,585.15	"A-10"	20,585.15	"A-10"
Costs Added	606.95	"Contra"	606.95	"Contra"
Increases to Deeds to Bring Deeds to Assessed Valuations	2,294,628.19	"Contra"	2,294,628.19	"Contra"
	$12,617,458.24		$12,617,458.24	
Decreased by				
Collections	$ 1,023,147.80	"A-9"	$ 1,023,147.80	"A-2"
Losses on Sales of Deeds	1,510,522.20	"Contra"	1,510,522.20	"Contra"
Decreases to Deeds to Bring Deeds to Assessed Valuations	311,965.24	"Contra"	311,965.24	"Contra"
	$ 2,845,635.24		$ 2,845,635.24	
Balances—December 31, 1946	$ 9,771,823.00	"A"	$ 9,771,823.00	"A"

MORTGAGES RECEIVABLE
and
RESERVE FOR MORTGAGES RECEIVABLE

January 1 to December 31, 1946

	Receivable	Reference	Reserve	Reference
Transferred from Capital Section January 1, 1946	$3,250.00	"C-9"	$3,250.00	"C-9"
Decreased by				
Transfer to Foreclosed Liens and Property Acquired by Deed	750.00	"A-12"	750.00	"A-12"
Balances—December 31, 1946	$2,500.00	"A"	$2,500.00	"A"

INTER-FUND ACCOUNTS

January 1 to December 31, 1946

	Reference	Trust Account	Water Operating Account
Balances—December 31, 1945	"A"	$ 763.85	$ 918.35
Increased by			
Collections Pertaining to Other Accounts Deposited in Current Account	"A-9"	3,415.94	6,433.37
		$4,179.79	$7,351.72
Decreased by Payments	"A-9"	4,121.64	6,201.34
Balances—December 31, 1946			
Payable	"A"	$ 58.15	$1,150.38

LOCAL DISTRICT SCHOOL TAX

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"A"	$3,006,664.10
Increased by		
Unpaid Balance of 1946 Appropriation Transferred	"A-4"	3,429,878.98
		$6,436,543.08
Decreased by		
Payments	"A-9"	3,006,664.10
Balance—December 31, 1946	"A"	$3,429,878.98

Exhibit "A-16"

DUE COUNTY (CHAP. 397 P. L. 1941)

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"A"	$ 3,701.30
Increased by		
Accrued 1946—Transferred from Surplus Revenue	"A-1"	13,171.91
		$16,873.21
Decreased by		
Payments	"A-9"	3,791.02
Balance—December 31, 1946	"A"	$13,082.19

APPROPRIATION RESERVES

January 1 to December 31, 1946

	Reference	1945	1946
Balance—December 31, 1945	"A"	$1,308,248.69	$ .....
Increased by			
1946 Appropriations Reserved	"A-4"	.....	2,225,044.70
		$1,308,248.69	$2,225,044.70
Decreased by			
Payments During 1946	"A-9"	$ 430,623.73	$ .....
Appropriations Lapsed	"A-1"	877,624.96	.....
		$1,308,248.69	$ .....
Balance—December 31, 1946	"A"	$	$2,225,044.70

Exhibit "A-17a"

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

DEPARTMENT OF PUBLIC AFFAIRS	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
Executive Office						
Salaries and Wages:						
Secretary and Stenographers	$ 187.57	$	$	$ 187.57	$	$ 187.57
Other Expenses:						
Printing, Stationery and Supplies	1,000.00			1,000.00	307.62	692.38
Memorial Day Celebration	313.50			313.50		313.50
Jersey City Medical Center						
Salaries and Wages:						
Administrative:						
Officers and Employees	1,732.94			1,732.94	460.80	1,272.14
Professional Care of Patients:						
Nurses and Other Employees	12,731.76		9,000.00	3,731.76	2,651.40	1,080.36
Ambulance Corps:						
Chauffeurs and Ambulance Drivers	126.25			126.25	73.25	53.00
Housekeeping:						
Matron and Other Employees	23,755.37		15,000.00	8,755.37	4,966.32	3,789.05
Kitchen:						
Steward and Other Employees	11,757.19		9,000.00	2,757.19	2,501.41	255.78
Laundry:						
Foreman and Other Employees	16,525.60		13,300.00	3,225.60	1,734.86	1,490.74
Power House:						
Chief Engineer and Other Employees	3,298.62			3,298.62	219.22	3,079.40
Other Expenses:						
Administration Expenses:						
Stationery, Printing, Office Supplies	8,181.76			8,181.76	7,716.76	465.00
Professional Care of Patients:						
Medical and Surgical Supplies and Other Miscellaneous Items of Maintenance	36,870.08			36,870.08	32,488.24	4,381.84
Departmental Expenses:						
Housekeeping, Kitchen, Dry Goods, Laundry and Other Miscellaneous Items of Maintenance	33,015.67			33,015.67	10,822.39	22,193.28
Steward's Department:						
Bread, Rolls, Milk, Groceries, Etc.	37,808.06	45,000.00		82,808.06	80,695.33	2,112.73
General House and Property Expenses:						
Fuel, Light, Ice, Ambulances, Automobiles, Tires, Tubes, and Other Miscellaneous Items of Maintenance	34,486.00	1,000.00		35,486.00	34,319.54	1,166.46
New Equipment	6,931.98			6,931.98	1,920.66	5,011.32
Health Bureau						
Division of Child Hygiene, Mothers' Institute and 12 Infant Welfare Stations:						
Salaries and Wages:						
Chief of Division, Medical Inspectors, Nurses and Other Employees	14,087.07			14,087.07		14,087.07
Other Expenses	11,916.61			11,916.61	889.65	11,026.96

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
DEPARTMENT OF PUBLIC AFFAIRS (Continued)						
Jersey City Medical Center (Continued)						
Medical Division:						
Salaries and Wages:						
Chief Medical Officer, Inspectors, Nurses and Other Employees	$ 6,908.66	$.....	$.....	$ 6,908.66	$	$ 6,908.66
Other Expenses	899.37	300.00	.....	1,199.37	1,042.64	156.73
Division of Social Hygiene:						
Salaries and Wages:						
Medical Director and Other Employees	70.00	.....	.....	70.00	.....	70.00
Other Expenses	75.60	.....	.....	75.60	5.45	70.15
Division of Communicable Diseases:						
Other Expenses	10,401.82	.....	.....	10,401.82	.....	10,401.82
Health Bureau						
Sanitary Division:						
Salaries and Wages:						
Health Officer, Inspectors and Other Employees	7,517.35	.....	.....	7,517.35	.....	7,517.35
Other Expenses	4,447.96	.....	.....	4,447.96	1,563.91	2,884.05
Bureau of Municipal Relief						
Salaries and Wages:						
Superintendent, Investigators and Other Employees	4,583.26	.....	.....	4,583.26	241.63	4,341.63
Other Expenses						
Relief of Poor	7,771.34	.....	.....	7,771.34	335.00	7,436.34
Printing, Stationery and Other Miscellaneous Items of Maintenance	1,907.05	.....	.....	1,907.05	799.92	1,107.13
Rent 75 Montgomery Streeet	12,000.00	.....	.....	12,000.00	.....	12,000.00
Mandatory Contribution for Direct Relief	6,278.25	.....	.....	6,278.25	12.62	6,265.63
Mandatory Contribution for Administration						
Building Inspection Bureau						
Salaries and Wages:						
Superintendent, Inspectors and Clerks	105.72	.....	.....	105.72	.....	105.72
Other Expenses:						
Printing, Stationery, Incidentals	535.92	.....	.....	535.92	341.27	194.65

Exhibit "A-17a" (Continued)

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
DEPARTMENT OF REVENUE AND FINANCE						
Executive Office						
Salaries and Wages:						
Secretary, Clerk and Stenographers	$ 50.00	$	$	$ 50.00	$	$ 50.00
Other Expenses:						
Hudson & Manhattan R. R. Fare Litigation	7,090.31			7,090.31		7,090.31
Cost of Foreclosure of Title Liens	39,205.12			39,205.12	13,627.37	25,577.75
Municipal Publicity and Advertising	45,600.49			45,600.49	3,358.14	42,242.35
Railroad Tax Litigation, Real Estate and Property Appraisals	14,671.40	1,000.00		15,671.40	15,303.42	367.98
Printing, Stationery and Other Expenses	14,492.51			14,492.51	11,463.43	3,029.08
Cost of Levying and Collecting Personal Taxes	3,530.00			3,530.00	55.00	3,475.00
Cost of Tax Sale	15,000.00			15,000.00		15,000.00
Rehabilitation of Acquired Properties	90,229.33		1,000.00	89,229.33	44.00	89,185.33
City Collector's Office						
Salaries and Wages:						
Chief Clerk and Other Employees	6,299.47			6,299.47		6,299.47
Cost of Tax Billing and Collection	2,118.44			2,118.44		2,118.44
Bureau of Tax Assessments						
Salaries and Wages:						
Board of Tax Assessors	16.59			16.59		16.59
Secretary, Executive Clerk and Other Employees	3,925.17			3,925.17		3,925.17
City Comptroller's Office						
Salaries and Wages:						
Legal Assistant	2,717.74			2,717.74		2,717.74
Chief Clerk and Other Employees	7,693.13			7,693.13		7,693.13
City's Treasurer's Office						
Salaries and Wages:						
Cashiers and Other Employees	445.72			445.72		445.72
Miscellaneous						
Other Expenses:						
Rental First and Second District Courts	1,500.04			1,500.04	1,500.00	.04
City Clerk's Office						
Salaries and Wages:						
Clerks	1,195.96			1,195.96	96.00	1,099.96
Other Expenses:						
Printing, Stationery and Other Miscellaneous Supplies	8,951.88			8,951.88	1,851.81	7,100.07
Primary and General Election Expenses	11,909.34			11,909.34		11,909.34
Municipal Election Expenses	2,958.09			2,958.09	662.40	2,295.69
Advertising Ordinances—Board of Commissioners and Signs and Alterations	654.43			654.43	587.81	66.62
Refund of Beverage Licenses	2,081.46			2,081.46	375.34	1,706.12

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
DEPARTMENT OF REVENUE AND FINANCE (Continued)						
Purchasing Department						
Salaries and Wages:						
Storekeeper, Clerks and Other Employees	$ 2,409.00	$	$	$ 2,409.00	$	$ 2,409.00
Other Expenses	225.37			225.37	216.25	9.12
Legal and Judicial						
Law Department						
Salaries and Wages:						
Assistants to Corporation Counsel	222.19			222.19		222.19
Clerks and Other Employees	229.56			229.56		229.56
Other Expenses	762.61			762.61	221.58	541.03
First District Court						
Salaries and Wages:						
Clerks and Other Employees	1,808.33			1,808.33		1,808.33
Other Expenses	400.74			400.74	126.28	274.46
Second District Court						
Salaries and Wages:						
Judge	104.68			104.68		104.68
Clerks and Other Employees	1,006.65			1,006.65		1,006.65
Other Expenses	258.63			258.63	167.51	91.12
Jitney Traffic Bureau						
Salaries and Wages:						
Supervisors, Clerks and Other Employees	611.81			611.81		611.81
Other Expenses	106.78			106.78	64.54	42.24
Sinking Fund Commission						
Other Expenses:						
Printing and Stationery	85.00			85.00		85.00
Board of Adjustment						
Salaries and Wages:						
Secretary, Clerks and Investigators	180.52			180.52		180.52
Other Expenses	277.02			277.02	118.39	158.63
Department of Supervision of Accounts						
Salaries and Wages:						
Examiner of Accounts and Other Employees	1,280.00			1,280.00		1,280.00
Other Expenses	3,032.84			3,032.84	866.89	2,165.95
Real Estate Department (Tax Title Acquired by Purchase of Foreclosure: Receiverships)						
Other Expenses	5,000.00			5,000.00		5,000.00

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

DEPARTMENT OF PUBLIC WORKS	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
Executive Office						
Salaries and Wages:						
Chief Clerk and Other Employees	$ 91.84	$	$	$ 91.84	$	$ 91.84
Other Expenses	228.82			228.82	136.56	92.26
Engineeering Bureau						
Salaries and Wages:						
Chief Engineer and Other Employees	2,305.22			2,305.22		2,305.22
Other Expenses	1,441.17			1,441.17	708.14	733.03
Bureau of Street Lighting						
Salaries and Wages:						
Inspectors and Utility Men	59.50			59.50		59.50
Other Expenses:						
Municipal Street Lighting (Contract)	53,176.77			53,176.77	19,302.64	33,874.13
Printing, Stationery and Supplies	289.65			289.65	27.60	262.05
Bureau of Health and Sanitation						
Salaries and Wages:						
Inspectors and Assistants	65.42			65.42		65.42
Other Expenses:						
Removal of Ashes and Garbage (Contract)	21,692.97			21,692.97	21,692.97	
Printing, Stationery and Supplies	705.49			705.49	509.90	195.59
Bureau of Cleaning Sewers and Basins						
Salaries and Wages:						
Superintendent and Other Employees	21,455.05			21,455.05		21,455.05
Other Expenses	9,321.46			9,321.46	8,678.19	643.27
Street Cleaning Bureau						
Salaries and Wages:						
Superintendent and Other Employees	30,966.26			30,966.26		30,966.26
Snow Removal	727.66			727.66		727.66
Other Expenses:						
Repairs and Other Miscellaneous Items	11,455.76			11,455.76	7,482.83	3,972.93
Snow Removal	5,930.83			5,930.83	5,315.06	615.77
Bureau of Assessments						
Salaries and Wages:						
Commissioners and Secretary	4,000.00			4,000.00		4,000.00
Other Expenses	27.54			27.54		27.54

Exhibit "A-17a" (Continued)

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
DEPARTMENT OF PUBLIC WORKS (Continued)						
Bureau of Street Repairs						
Salaries and Wages:						
Asphalt Repairs and Improvement to Streets	$ 11,140.37	$	$	$ 11,140.37	$	$ 11,140.37
Other Expenses:						
Miscellaneous Supplies, Repairs and Improvemeents to Streets	7,333.33			7,333.33	6,814.38	518.95
Bureau of Motor Vehicles						
Other Expenses	206.22			206.22	194.15	12.07
DEPARTMENT OF PUBLIC SAFETY						
Executive Office						
Other Expenses	15.81			15.81		15.81
Police Department						
Salaries and Wages:						
Inspectors, Captains, Lieutenants, Detectives, Patrolmen and Other Employees	2,704.89			2,704.89	882.27	1,822.62
Other Expenses:						
Fuel, Light and Other Miscellaneous Items of Maintenance	36,843.22			36,843.22	16,957.89	19,885.33
Local Defense	186.91			186.91		186.91
Detention Home for Juveniles	2,000.00			2,000.00		2,000.00
New Equipment	6,541.96			6,541.96	2,718.63	3,823.33
Criminal Court						
Salaries and Wages:						
Judges	48.64			48.64		48.64
Court Clerks and Other Employees	2,997.17			2,997.17		2,997.17
Other Expenses	339.20			339.20		339.20
Amusement Bureau						
Salaries and Wages:						
Inspector	2,750.00			2,750.00		2,750.00
Bureau of Weights and Measures						
Salaries and Wages:						
Superintendent and Assistants	1,521.45			1,521.45	132.33	1,389.12
Other Expenses:						
Auto Maintenance, Printing and Stationery	85.67			85.67	68.20	17.47
Fire Department						
Salaries and Wages:						
Battalion Chiefs, Fire Captains and Other Employees	1,322.17			1,322.17	255.99	1,066.18
Other Expenses:						
Fuel, Light and Other Miscellaneous Items of Maintenance	19,758.25			19,758.25	8,621.86	11,136.39
New Equipment	10,000.00			10,000.00	9,970.30	29.70

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
DEPARTMENT OF PARKS AND PUBLIC PROPERTY						
Executive Office						
Salaries and Wages:						
Director	$ 1,050.00	$	$	$ 1,050.00	$	$ 1,050.00
Deputy Director	158.34			158.34		158.34
Secretary and Other Employees	140.18			140.18		140.18
Other Expenses	94.26			94.26		94.26
Bureau of Shade Trees, Parks and Playgrounds						
Salaries and Wages:						
City Forester, Gardeners, Laborers and Other Employees of Shade Trees and Park Bureau; Supervisors, Instructors and Employees of Playgrounds Bureau	16,184.51			16,184.51		16,184.51
Other Expenses:						
Materials and Supplies—Maintenance	94,175.43		33,500.00	60,675.43	26,574.90	34,100.53
New Equipment and Recreational Activities	7,145.83			7,145.83	893.34	6,252.49
Bureau of Public Baths						
Salaries and Wages:						
Superintendent, Firemen and Other Employees	1,172.68			1,172.68		1,172.68
Other Expenses	6,888.51			6,888.51	1,318.61	5,569.90
City Hall Building Bureau						
Salaries and Wages:						
Custodian, Engineer and Other Employees	3,012.95			3,012.95		3,012.95
Other Expenses	11,866.43			11,866.43	4,367.18	7,499.25
Bureau of Public Buildings						
Salaries and Wages:						
Inspector and Other Employees	10,585.68			10,585.68		10,585.68
Other Expenses	13,294.75			13,294.75	1,390.60	11,904.15
Jersey City Medical Center Buildings						
Other Expenses:						
Insurance	2,102.28			2,102.28	537.50	1,564.78
Repairs	1,231.80	33,500.00		34,731.80	33,802.04	929.76

ANALYSIS OF 1945 APPROPRIATION RESERVES

January 1 to December 31, 1946

	Balance December 31, 1945	Transfers Plus	Transfers Minus	As Modified	1946 Expenditures	Transferred to Surplus Revenue
DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Continued)						
Public Library Buildings						
Other Expenses:						
Insurance	$ 144.82	$	$	$ 144.82	$ 8.30	$ 136.52
Repairs	200.00			200.00		200.00
Mothers' Institute						
Other Expenses:						
Insurance	200.00			200.00		200.00
Special Repairs	400.00			400.00		400.00
Record Storage Buildings						
Other Expenses	2,412.26			2,412.26	234.21	2,178.05
Fire Department Buildings						
Other Expenses	10,687.06			10,687.06	2,323.48	8,363.58
Police Department Buildings						
Other Expenses:						
Insurance	810.65			810.65		810.65
Repairs	2,084.05			2,084.05	1,457.04	627.01
Bureau of Public Utilities						
Salaries and Wages:						
Engineer and Other Employees	507.59			507.59		507.59
Other Expenses	4,113.48			4,113.48	399.29	3,714.19
Contingent Expenses—All Departments	11,739.72			11,739.72	10,031.30	1,708.42
DEBT SERVICE						
Interest on Bonds—General	137,680.00			137,680.00		137,680.00
Interest on Bond Anticipation Notes	5,000.00			5,000.00		5,000.00
Interest on Tax Anticipation Notes	50,000.00			50,000.00		50,000.00
Interest on Bonds—School	24,862.08			24,862.08		24,862.08
TOTALS (Reference "A-17")	$1,308,248.69	$80,800.00	$80,800.00	$1,308,248.69	$430,623.73	$877,624.96

OTHER CASH RESERVES

January 1 to December 31, 1946

	Balances December 31, 1945	Increased by Collections	Decreased by Disbursements	Decreased by Transfer to Surplus Revenue	Balances December 31, 1946
Deposits — Sales of Foreclosed Properties	$27,150.50	$1,144,816.80	$1,043,097.80	$1,170.00	$127,699.50
Fees from State Account of Weights and Measures	.....	1,151.00	1,151.00	.....	.....
Fare Litigation — Hudson and Manhattan Railroad	.....	1,750.00	1,750.00	.....	.....
U. S. A. Certificates of Indebtedness — Accrued Interest on Purchases	.....	46,882.43	46,882.43	.....	.....
	$27,150.50	$1,194,600.23	$1,092,881.23	$1,170.00	$127,699.50
	"A"	"A-9"	"A-9"	"A-1"	"A"

TAX OVERPAYMENTS

January 1 to December 31, 1946

	Balances December 31, 1945	Increased by Collections	Increased by Reductions of Taxes Fully Paid	Decreased by Refunds	Decreased by Taxes Added	Balances December 31, 1946
1940 and Prior						
Real	$ 232,386.61	$ 2,498.94	$ 21.19	$ 174.83	$ 343.23	$ 234,388.68
1941						
Real	99,930.52	7,109.98	20.87	74,660.39	.....	32,400.98
Personal	53,340.15	34,433.66*	.....	.....	.....	18,906.49
1942						
Real	480,317.33	5,937.98*	2,339.93	109,024.12	676.99	367,018.17
Personal	3,695.72	83.08	.....	.....	.....	3,778.80
1943						
Real	434,735.79	6,247.79	1,005.06	80,705.70	1,539.67	359,743.27
Personal	12,687.80	132.83*	14,877.96	20,308.51	5,540.45	1,583.97
1944						
Real	280,868.63	5,486.97	1,957.04	45,155.21	.....	243,157.43
Personal	78,704.25	14,150.72	44,840.03	73,714.15	3,767.42	60,213.43
1945						
Real	.....	115,244.83	.....	61,427.70	.....	53,817.13
Personal	.....	23,465.92	.....	7,921.59	.....	15,544.33
1946						
Real	.....	81,577.70	.....	.....	.....	81,577.70
Personal	.....	168,086.26	.....	.....	.....	168,086.26
	$1,676,666.80	$383,447.72	$65,062.08	$473,092.20	$11,867.76	$1,640,216.64
	"A"	"A-9"	"A-1"	"A-9"	"A-1"	"A"

* Include adjustments to correct application of collections in previous period.

TAX REVENUE NOTES

January 1 to December 31, 1946

	Reference	
6% NOTES OF 1933 DUE MARCH 1, 1934 (Not Presented)		
Balance—December 31, 1945	"A"	$990.00
Decreased by		
Elimination of Liability for Notes Outstanding (*)	"A-1"	990.00
Balance—December 31, 1946	"A"	$ .....

(*) Any notes of this issue presented for payment will be paid and the payment charged against the appropriation accounts of the year in which such presented notes are paid.

PREPAYMENT OF TAXES

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"A"	$ 385.57
Increased by		
Collections of 1947 Taxes	"A-9"	1,511.95
		$1,897.52
Decreased by		
Prepayments December 31, 1945—Transferred to Taxes Receivable 1946	"A-10"	385.57
Balance—December 31, 1946	"A"	$1,511.95

Exhibit "A-22"

REVENUE ACCOUNTS RECEIVABLE
and
RESERVE THEREFOR

January 1 to December 31, 1946

	Due December 31, 1945	Increased by Charges	Decreased by Collections	Decreased by Charges Canceled	Due December 31, 1946
Revenue Accounts Receivable					
City Comptroller	$ 29,277.51	$ 241,437.44	$ 248,821.71	$ 1,312.13	$ 20,581.11
City Clerk	101.00	366,901.01	366,976.01	.....	26.00
First District Court	695.28	12,357.50	11,977.48	.....	1,075.30
Second District Court	448.85	10,711.00	10,127.70	.....	1,032.15
Building Bureau	2.50	10,850.50	10,850.50	2.50	.....
Department of Public Works	216.67	31,684.62	31,434.45	.....	466.84
City Collector	304,599.70	10,773,141.02	10,770,956.28	.....	306,784.44
Department of Parks and Public Property	135.55	34,225.72	33,832.49	.....	528.78
First Criminal Court	2,450.00	2,968.00	2,443.00	1,250.00	1,725.00
Second Criminal Court	573.00	1,635.00	1,883.00	.....	325.00
Third Criminal Court	325.00	1,271.00	1,271.00	325.00	.....
Medical Center	421,594.64	1,993,981.67	1,521,813.63	364,115.23	529,647.45
Rent Receivership Bureau	269.53	131,889.71	130,931.58	.....	1,227.66
Supervisor of Jitney Service	.....	232,799.12	232,799.12	.....	.....
Law Department	.....	62.23	62.23	.....	.....
Health Bureau	.....	15,837.77	15,837.77	.....	.....
Bureau of Combustibles	.....	5,895.00	5,895.00	.....	.....
Bureau of Police	121.00	6,468.99	6,468.99	.....	121.00
Mothers' Institute	.....	5,382.86	5,382.86	.....	.....
Bureau of Municipal Relief	.....	20.00	20.00	.....	.....
City Treasurer	.....	2,224.16	2,224.16	.....	.....
Purchasing Department	.....	7,369.51	5,344.84	.....	2,024.67
Trust Surplus Cash	.....	5,859.58	5,859.58	.....	.....
Water Department Surplus of Prior Years	.....	400,000.00	400,000.00	.....	.....
General Sinking Fund (Surplus Cash)	.....	2,223.04	2,223.04	.....	.....
School Sinking Fund (Surplus Cash)	.....	1,430.92	1,430.92	.....	.....
	$760,810.23	$14,298,627.37	$13,826,867.34	$367,004.86	$865,565.40
	"A"	Below	"A-9"	Below	"A"
Reserve	$760,810.23	$14,298,627.37	$13,826,867.34	$367,004.86	$865,565.40
	"A"	Above		Above	"A"

$ 4,970,174.08	"A-1"
8,856,693.26	"A-2"
$13,826,867.34	

TRUST ACCOUNT

COMPARATIVE BALANCE SHEETS—TRUST ACCOUNT
as at
December 31, 1945 and December 31, 1946

	Reference	December 31, 1945	December 31, 1946	Increase or Decrease*
ASSETS				
Cash	"T-1"	$ 9,786.88	$ 8,333.57	$ 1,453.31*
Assessments Uncollected	"T-2"	33,232.66	31,498.55	1,734.11*
Assessment Lien Certificates	"T-3"	249,057.79	177,447.13	71,610.66*
Due from Current Account	"T-5"	763.85	58.15	705.70*
TOTALS		$292,841.18	$217,337.40	$75,503.78*
LIABILITIES				
Dedicated Revenues	"T-7"	$ 3,518.66	$ 2,044.18	$ 1,474.48*
Assessment Overpayments	No Change	408.64	408.64	.....
Trust Surplus	"T-6"	5,859.58	5,880.75	21.17
SUB-TOTALS		$ 9,786.88	$ 8,333.57	$ 1,453.31*
Reserve for Assessments Uncollected	"T-2"	33,232.66	31,498.55	1,734.11*
Reserve for Assessment Lien Certificates	"T-3"	249,057.79	177,447.13	71,610.66*
Reserve for "Due from Current Account"	"T-5"	763.85	58.15	705.70*
TOTALS		$292,841.18	$217,337.40	$75,503.78*

Exhibit "T-1"

STATEMENT OF TRUST ACCOUNT CASH

January 1 to December 31, 1946

	Reference		
Balance—December 31, 1945	"T"		$ 9,786.88
Increased by			
Collections of Dedicated Revenues	"T-8"		11,806.25
Assessments Collected	"T-2"		1,759.11
Assessment Lien Certificates Redeemed	"T-3"		3,357.79
Transfer from Current Account	"T-5"		763.85
			$27,473.88
Decreased by			
Transfer to Current Account to Support 1946 General Budget	"T-6"	$ 5,859.58	
Expenditures of Dedicated Funds	"T-7"	13,280.73	
			19,140.31
Balance—December 31, 1946	"T"		$ 8,333.57

Exhibit "T-2"

ASSESSMENTS UNCOLLECTED
and
RESERVE FOR ASSESSMENTS UNCOLLECTED

January 1 to December 31, 1946

	Uncollected	Reference	Reserve	Reference
Balances—December 31, 1945	$33,232.66	"T"	$33,232.66	"T"
Increased by				
Transfer from Assessment Lien Certificates Account of Tax Sale Certificate Voided	25.00	"T-3"	25.00	"T-3"
	$33,257.66		$33,257.66	
Decreased by				
Collections	1,759.11	"T-1"	1,759.11	"T-6"
Balances—December 31, 1946	$31,498.55	"T"	$31,498.55	"T"

Exhibit "T-3"

ASSESSMENT LIEN CERTIFICATES
and
RESERVE FOR ASSESSMENT LIEN CERTIFICATES

January 1 to December 31, 1946

	Assessment Lien Certificates	Reference	Reserve	Reference
Balances—December 31, 1945	$249,057.79	"T"	$249,057.79	"T"
Decreased by				
Transfers to Assessment Lien Deeds	$ 67,592.33	"T-4"	$ 67,592.33	"T-4"
Collections Received by and Due from Current Account	58.15	"T-5"	58.15	"T-5"
Transfer to Assessments Uncollected Account of Tax Sale Certificate Voided	25.00	"T-2"	25.00	"T-2"
Assessments Canceled	577.39	"Contra"	577.39	"Contra"
Collections	3,357.79	"T-1"	3,357.79	"T-6"
	$ 71,610.66		$ 71,610.66	
Balances—December 31, 1946	$177,447.13	"T"	$177,447.13	"T"

ASSESSMENT LIEN DEEDS
and
RESERVE FOR ASSESSMENT LIEN DEEDS

January 1 to December 31, 1946

	Deeds	Reference	Reserve	Reference
Transferred from Capital Section January 1, 1946	$ 42,879.35	"C-4"	$ 42,879.35	"C-4"
Increased by				
Transfers from Assessment Lien Certificates	67,592.33	"T-3"	67,592.33	"T-3"
	$110,471.68		$110,471.68	
Decreased by				
Cancelations Coincident with the Revisions of the Costs of Deeds to Equal Assessed Valuations Thereof and the Inclusion of Such Revised Deed Valuations in the Current Account	$110,471.68	"Contra"	$110,471.68	"Contra"

Exhibit "T-5"

DUE FROM CURRENT ACCOUNT
and
RESERVE FOR "DUE FROM CURRENT ACCOUNT"

January 1 to December 31, 1946

	Due from Current	Reference	Reserve	Reference
Balances—December 31, 1945	$763.85	"T"	$763.85	"T"
Increased by				
Assessment Lien Collections Collected by Current Account	58.15	"T-3"	58.15	"T-3"
	$822.00		$822.00	
Decreased by				
Receipts from Current Account	763.85	"T-1"	763.85	"T-6"
Balances—December 31, 1946	$ 58.15	"T"	$ 58.15	"T"

ANALYSIS OF SURPLUS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"T"	$ 5,859.58
Increased by		
Transfer from Reserve of Assessments Uncollected for Unpledged Assessments Realized	"T-2"	1,759.11
Transfer from Reserve of Assessment Lien Certificates for Unpledged Assessment Liens Realized	"T-3"	3,357.79
Transfer from Reserve for "Due from Current Account" Account of Realization During Year	"T-5"	763.85
		$11,740.33
Decreased by		
Appropriation to Support 1946 General Budget	"T-1"	5,859.58
Balance—December 31, 1946	"T"	$ 5,880.75

DEDICATED REVENUES

January 1 to December 31, 1946

	Balances December 31, 1945	Realized	Disbursed	Balances December 31, 1946
Not Estimated (R. S. 40:2-18.1)				
Solid Fuel Licenses	$1,407.00	$ 2,259.00	$ 2,319.00	$1,347.00
Dog Licenses	2,111.66	9,486.25	10,914.73	683.18
Live Poultry Licenses	.....	61.00	47.00	14.00
	$3,518.66	$11,806.25	$13,280.73	$2,044.18
	"T"	"T-8"	"T-1"	"T"

Exhibit "T-8"

REVENUE ACCOUNTS RECEIVABLE
and
RESERVE THEREFOR

January 1 to December 31, 1946

	Charges	Collections
Revenue Accounts Receivable		
Bureau of Weights and Measures	$ 2,320.00	$ 2,320.00
Health Bureau	9,486.25	9,486.25
	$11,806.25	$11,806.25
	"Contra"	"T-1"
Reserve for Revenue Accounts Receivable	$11,806.25	$11,806.25
	"Contra"	"T-7"

CAPITAL ACCOUNT

COMPARATIVE BALANCE SHEETS—CAPITAL ACCOUNT
as at
December 31, 1945 and December 31, 1946

	Reference	December 31, 1945	December 31, 1946	Increase or Decrease*
ASSETS				
Cash	"C-1"	$ 57,783.97	$ 323,305.53	$ 265,521.56
Deferred Charges to Future Taxation—Not Bonded	"C-2"	175,000.00	.....	175,000.00*
SUB-TOTALS		$ 232,783.97	$ 323,305.53	$ 90,521.56
Sinking Fund Assets	"C-3"	3,273,325.35	3,327,553.89	54,228.54
Deferred Charges to Future Taxation—Bonded	"C-2"	35,607,500.00	33,096,500.00	2,511,000.00*
Foreclosed Liens and Property Acquired by Deed	"C-4"	7,188,817.18	.....	7,188,817.18*
Mortgages Receivable	"C-9"	3,250.00	.....	3,250.00*
Estimated Proceeds of Notes Authorized but Not Issued	"C-1"	175,000.00	.....	175,000.00*
TOTALS		$46,480,676.50	$36,747,359.42	$9,733,317.08*
LIABILITIES				
Unexpended Balances of Improvement Authorizations	"C-5"	$ 182,783.97	$ 6,555.53	$ 176,228.44*
Reserve for Down Payments for Capital Improvements	"C-6"	50,000.00	49,500.00	500.00*
Reserve for Capital Improvement Fund	"C-1"	.....	250,000.00	250,000.00
Reserve for Federal Grants for Contemplated Improvements	"C-1"	.....	17,250.00	17,250.00
SUB-TOTALS		$ 232,783.97	$ 323,305.53	$ 90,521.56
Bonded Debt—General	"C-7"	31,182,500.00	28,945,500.00	2,237,000.00*
Bonded Debt—School	"C-8"	7,615,000.00	7,166,000.00	449,000.00*
School Promissory Notes	"C-8"	.....	175,000.00	175,000.00
Notes Authorized but Not Issued	"C-8"	175,000.00	.....	175,000.00*
Reserve for Foreclosed Liens and Property Acquired by Deed	"C-4"	7,188,817.18	.....	7,188,817.18*
Reserve for Mortgages Receivable	"C-9"	3,250.00	.....	3,250.00*
Reserve for Sinking Fund Surplus	"C-10"	83,325.35	137,553.89	54,228.54
TOTALS		$46,480,676.50	$36,747,359.42	$9,733,317.08*

STATEMENT OF CAPITAL ACCOUNT CASH

January 1 to December 31, 1946

	Reference		
Balance—December 31, 1945	"C"		$ 57,783.97
Increased by			
Proceeds of School Promissory Notes Issued	"C"	$175,000.00	
Federal Grants for Contemplated Improvements	"C"	17,250.00	
Proceeds of Assessment Bonds Issued	"C-7"	10,000.00	
Received from Current Account for Capital Improvement Fund	"C"	250,000.00	452,250.00
			$510,033.97
Decreased by			
Expenditures for Improvements Authorized	"C-5"		186,728.44
Balance—December 31, 1946	"C"		$323,305.53

DEFERRED CHARGES TO FUTURE TAXATION

January 1 to December 31, 1946

	Reference	Bonded	Not Bonded
Balances—December 31, 1945	"C"	$35,607,500.00	$175,000.00
Increased by			
Improvements Authorized	"C-5"	.....	10,500.00
Improvements Funded by Bonds or Notes Issued	Below	185,000.00	.....
		$35,792,500.00	$185,500.00
Decreased by			
Debt Service Appropriations for Retirement of Maturing Serial Bonds—Provided by Current Account			
General Bonds	"C-7"	$ 2,247,000.00	
School Bonds	"C-8"	449,000.00	
Improvements Funded by Bonds or Notes Issued	Above	.....	$185,000.00
Improvements Funded by Down Payments	"C-6"	.....	500.00
		$ 2,696,000.00	$185,500.00
Balances—December 31, 1946	"C"	$33,096,500.00	$ .....

SINKING FUND ASSETS

(GENERAL AND SCHOOL FUNDS)

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"C"	$3,273,325.35
Increased by Increments Credited to Reserve for Sinking Fund Surplus	"C-10"	57,882.50
		$3,331,207.85
Decreased by Portion of Cash Surplus Transferred to Current Account to Support 1946 General Budget	"C-10"	3,653.96
Balance—December 31, 1946	"C"	$3,327,553.89

Exhibit "C-4"

FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED
and
RESERVE OF FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED

January 1 to December 31, 1946

		Deeds Reference		Reserve Reference
Balances—December 31, 1945	$7,188,817.18	"C"	$7,188,817.18	"C"
Decreased by				
Tax Title Deeds Transferred to Current Account 1/1/46	$7,145,937.83	"A-12"	$7,145,937.83	"A-12"
Assessment Lien Deeds Transferred to Trust Account 1/1/46	42,879.35	"T-4"	42,879.35	"T-4"
	$7,188,817.18		$7,188,817.18	
Balances—December 31, 1946	$	"C"	$	"C"

Exhibit "C-5"

UNEXPENDED BALANCES OF IMPROVEMENT AUTHORIZATIONS

January 1 to December 31, 1946

	Balance December 31, 1945	Increased by Authorizations	Decreased by Expenditures	Balance December 31, 1946
Acquisition of Apparatus and Machinery for the City Medical Center	$ 107.99	$.....	$	$ 107.99
Erection and Completion of Ambulance Entry and Granite Pylon and Foundation—Medical Center	7,675.98	.....	6,041.00	1,634.98
Acquisition of Site for Replacement of School No. 8	175,000.00	.....	175,000.00	.....
Sewer Improvement—Brook Street	.....	10,500.00	5,687.44	4,812.56
	$182,783.97	$10,500.00	$186,728.44	$6,555.53
	"C"	"C-2"	"C-1"	"C"

Exhibit "C-6"

RESERVE FOR DOWN PAYMENTS ON CAPITAL IMPROVEMENTS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"C"	$50,000.00
Decreased by		
Transfer to Unexpended Balances of Improvements	"C-2"	500.00
Balance—December 31, 1946	"C"	$49,500.00

Exhibit "C-7"

ANALYSIS OF GENERAL BONDS

January 1 to December 31, 1946

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1945	Issued During 1946	Provided for 1946	Outstanding December 31, 1946
TERM BONDS							
Funded Debt	4 %	Feb. 1, 1949	$	$ 751,000.00	$	$	$ 751,000.00
Harbor Improvement	4¼%	June 1, 1953	.....	191,000.00	.....	.....	191,000.00
Refunding	4½%	June 1, 1953	.....	540,000.00	.....	.....	540,000.00
Parks	4¼%	Mar. 1, 1961	.....	229,000.00	.....	.....	229,000.00
TOTAL TERM BONDS				$ 1,711,000.00	$	$	$ 1,711,000.00
SERIAL BONDS							
General Improvement	4½%	May 1, 1946/1952	54,000.00	$ 387,000.00	$	$ 54,000.00	$ 333,000.00
		1953	9,000.00				
General Improvement	4½%	May 1, 1946/1955	135,000.00	1,531,000.00	.....	135,000.00	1,396,000.00
		1956	150,000.00				
		1957	31,000.00				
General Improvement	4¼%	June 1, 1946/1950	28,000.00	427,000.00	.....	28,000.00	399,000.00
		1951/1959	29,000.00				
		1960	26,000.00				
General Improvement	4½%	June 1, 1946/1953	100,000.00	1,078,000.00	.....	100,000.00	978,000.00
		1954/1955	101,000.00				
		1956	76,000.00				
General Improvement	4¾%	June 1, 1946/1954	64,000.00	638,000.00	.....	64,000.00	574,000.00
		1955	62,000.00				
General Improvement	4¾%	June 1, 1946/1950	26,000.00	130,000.00	.....	26,000.00	104,000.00
General Improvement	5½%	Sept. 1, 1946/1957	61,000.00	779,000.00	.....	61,000.00	718,000.00
		1958	47,000.00				
General Improvement	5 %	Oct. 1, 1946/1948	94,000.00	1,967,000.00	.....	94,000.00	1,873,000.00
		1949/1966	93,000.00				
		1967	11,000.00				
General Improvement	4¼%	Oct. 1, 1946	100,000.00	1,203,000.00	.....	100,000.00	1,103,000.00
		1947/1950	104,000.00				
		1951	101,000.00				
		1952/1956	104,000.00				
		1957	66,000.00				
General Improvement	5 %	Oct. 1, 1946/1959	129,000.00	1,806,000.00	.....	129,000.00	1,677,000.00
Playground	3¼%	Jan. 1, 1946/1956	5,000.00	55,000.00	.....	5,000.00	50,000.00
General Improvement	4 %	July 1, 1946/1967	5,000.00	110,000.00	.....	5,000.00	105,000.00
Street Improvement	4¼%	Oct. 1, 1946/1948	25,000.00	75,000.00	.....	25,000.00	50,000.00
Isolation Hospital	3¾%	July 1, 1946/1957	20,000.00	400,000.00	.....	20,000.00	380,000.00
		1958/1963	25,000.00				
		1964	10,000.00				

ANALYSIS OF GENERAL BONDS

January 1 to December 31, 1946

SERIAL BONDS (Continued)	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1945	Issued During 1946	Provided for 1946	Outstanding December 31, 1946
Hospital Building	3¾%	July 1, 1946/1957	$ 17,000.00				
		1958	15,000.00				
		1959	13,000.00	$ 315,000.00	$	$ 17,000.00	$ 298,000.00
		1960/1963	18,000.00				
		1964	11,000.00				
Surgical Building	3¾%	July 1, 1946/1957	8,000.00				
		1958	5,000.00	108,000.00	.....	8,000.00	100,000.00
		1959	7,000.00				
Hospital Building	4 %	Nov. 1, 1946/1951	50,000.00				
		1952/1963	60,000.00	1,046,000.00	.....	50,000.00	996,000.00
		1964	26,000.00				
Hospital Building	3¾%	Aug. 1, 1946/1964	20,000.00	385,000.00	.....	20,000.00	365,000.00
		1965	5,000.00				
General Refunding of 1940 (Series "C")	3¾%	June 1, 1953	72,000.00	366,000.00	.....	.....	366,000.00
		1954	294,000.00				
General Improvement	3½%	July 1, 1946/1953	2,000.00	17,000.00	.....	2,000.00	15,000.00
		1954	1,000.00				
Hospital Apparatus	3½%	Aug. 1, 1946/1948	13,000.00	53,000.00	.....	13,000.00	40,000.00
		1949	14,000.00				
Hospital Improvement	3½%	Sept. 1, 1946	2,000.00	10,000.00	.....	2,000.00	8,000.00
		1947/1954	1,000.00				
Refunding (Series "A")	4½%	Dec. 15, 1946/1956	24,000.00				
		1957	79,000.00	582,000.00	.....	24,000.00	558,000.00
		1958	119,000.00				
		1959/1963	24,000.00				
Refunding (Series "B")	4½%	Dec. 15, 1957	45,000.00	100,000.00	.....	.....	100,000.00
		1958	55,000.00				
Funding	4 %	June 1, 1946/1947	100,000.00				
		1948	65,000.00				
		1949/1952	100,000.00	815,000.00	.....	100,000.00	715,000.00
		1953	150,000.00				
Refunding	4 %	June 1, 1946/1947	300,000.00				
		1948	270,000.00	2,070,000.00	.....	300,000.00	1,770,000.00
		1949/1952	300,000.00				
Refunding	4 %	July 1, 1946	200,000.00				
		1947	189,000.00				
		1948	184,000.00	1,444,000.00	.....	200,000.00	1,244,000.00
		1949/1952	200,000.00				
		1953	71,000.00				
Funding	4 %	July 1, 1946	200,000.00				
		1947	151,000.00				
		1948	193,000.00	1,388,000.00	.....	200,000.00	1,188,000.00
		1949/1952	200,000.00				
		1953	44,000.00				

ANALYSIS OF GENERAL BONDS

January 1 to December 31, 1946

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1945	Issued During 1946	Provided for 1946	Outstanding December 31, 1946
SERIAL BONDS (Continued)							
Hospital Equipment	4 %	Oct. 1, 1946/1954	$ 10,000.00	$ 98,000.00	$	$ 10,000.00	$ 88,000.00
		1955	8,000.00				
Funding	3¾%	Feb. 1, 1946/1954	75,000.00	675,000.00	.....	75,000.00	600,000.00
Refunding	3¾%	Feb. 1, 1946/1954	300,000.00	2,700,000.00	.....	300,000.00	2,400,000.00
City Hospital (Series "A")	3¾%	Oct. 1, 1946/1949	10,000.00	250,000.00	.....	10,000.00	240,000.00
		1950/1963	15,000.00				
City Hospital (Series "B")	3¼%	Oct. 1, 1946/1957	25,000.00	300,000.00	.....	25,000.00	275,000.00
City Hospital (Series "B")	3 %	Oct. 1, 1958/1965	25,000.00	200,000.00	.....	.....	200,000.00
City Hospital (Series "C")	4 %	Oct. 1, 1946	45,000.00				
		1947	10,000.00				
		1948/1949	45,000.00				
		1950	40,000.00	960,000.00	.....	45,000.00	915,000.00
		1951/1955	45,000.00				
		1956/1960	50,000.00				
		1961/1965	60,000.00				
Sewer Assessment	½%	May 1, 1948/1952	2,000.00	.....	10,000.00	.....	10,000.00
General Refunding of 1945	½%	June 1, 1947	118,000.00				
		1948	96,000.00				
		1953	436,000.00				
		1954	445,000.00				
		1955	648,000.00				
		1956	869,000.00	5,003,500.00	.....	.....	5,003,500.00
		1957	769,000.00				
		1958	716,000.00				
		1959	242,500.00				
		1960/1963	166,000.00				
TOTAL SERIAL BONDS				$29,471,500.00	$10,000.00	$2,247,000.00	$27,234,500.00
TOTAL GENERAL BONDS				$31,182,500.00	$10,000.00	$2,247,000.00	$28,945,500.00
				"C"	"C-1"	"C-2"	"C"

ANALYSIS OF SCHOOL BONDS AND NOTES

January 1 to December 31, 1946

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1945	Issued During 1946	Provided for 1946	Outstanding December 31, 1946
TERM BONDS							
School	4½%	July 1, 1958	$	$ 80,000.00	$	$	$ 80,000.00
School	4 %	Apr. 1, 1960	.....	13,000.00	.....	.....	13,000.00
School	4¼%	Feb. 1, 1961	.....	150,000.00	.....	.....	150,000.00
School	4½%	Mar. 1, 1961	.....	683,000.00	.....	.....	683,000.00
School	4¼%	Sept. 3, 1962	.....	332,000.00	.....	.....	332,000.00
School	4½%	Apr. 1, 1963	.....	95,000.00	.....	.....	95,000.00
School	4½%	May 1, 1963	.....	126,000.00	.....	.....	126,000.00
TOTAL TERM BONDS.....				$1,479,000.00	$	$	$1,479,000.00
SERIAL BONDS							
School	5½%	Apr. 1, 1946/1960 1961	52,000.00 20,000.00	$ 800,000.00	$	$ 52,000.00	$ 748,000.00
School	4¼%	June 1, 1946	31,000.00	31,000.00	.....	31,000.00	.....
School	4¾%	June 1, 1946/1956 1957	66,000.00 55,000.00	781,000.00	.....	66,000.00	715,000.00
School	4½%	June 1, 1946/1956 1957	89,000.00 54,000.00	1,033,000.00	.....	89,000.00	944,000.00

Exhibit "C-8" (Continued)

ANALYSIS OF SCHOOL BONDS AND NOTES

January 1 to December 31, 1946

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1945	Issued During 1946	Provided for 1946	Outstanding December 31, 1946
SERIAL BONDS (Continued)							
School	5 %	Oct. 1, 1946/1961	$ 89,000.00	$1,457,000.00	$	$ 89,000.00	$1,368,000.00
		1962	33,000.00				
School	4¼%	Oct. 1, 1946/1958	30,000.00	408,000.00		30,000.00	378,000.00
		1959	18,000.00				
School	5 %	Oct. 1, 1946/1956	25,000.00	275,000.00		25,000.00	250,000.00
School (Series "A")	4¾%	Dec. 1, 1946/1957	39,000.00	485,000.00		39,000.00	446,000.00
		1958	17,000.00				
School	5½%	Dec. 1, 1946/1955	25,000.00	258,000.00		25,000.00	233,000.00
		1956	8,000.00				
School	4¼%	Feb. 15, 1946/1955	3,000.00	30,000.00		3,000.00	27,000.00
School Refunding of 1940 (Series "A")	3½%	June 1, 1953	10,000.00	430,000.00			430,000.00
		1954	60,000.00				
		1955	17,000.00				
		1956	41,000.00				
		1957/1958	112,000.00				
		1959	30,000.00				
		1960/1963	12,000.00				
School Refunding of 1940 (Series "C")	3¾%	June 1, 1953	42,000.00	48,000.00			48,000.00
		1954	6,000.00				
School Refunding of 1940 (Series "B")	3½%	June 1, 1954	26,000.00	100,000.00			100,000.00
		1955	74,000.00				
TOTAL SERIAL BONDS				$6,136,000.00	$	$449,000.00	$5,687,000.00
TOTAL SCHOOL BONDS				$7,615,000.00	$	$449,000.00	$7,166,000.00
				"C"		"C-2"	"C"
NOTES							
School Promissory Note	½%	Mar. 1, 1947 (renewable for 3 years)	175,000.00	$	$175,000.00	$	$ 175,000.00
				"C"	"C"		"C"

Exhibit "C-9"

MORTGAGES RECEIVABLE
and
RESERVE OF MORTGAGES RECEIVABLE

January 1 to December 31, 1946

	Mortgages	Reference	Reserve	Reference
Balances—December 31, 1945	$3,250.00	"C"	$3,250.00	"C"
Decreased by				
Transfer to Current Account 1/1/46	3,250.00	"A-13"	3,250.00	"A-13"
Balances—December 31, 1946	$	"C"	$	"C"

RESERVE FOR SINKING FUND SURPLUS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"C"	$ 83,325.35
Increased by		
Increments	"C-3"	57,882.50
		$141,207.85
Decreased by		
Portion of Cash Surplus Transferred to Current Account to Support 1943 General Budget	"C-3"	3,653.96
Balance—December 31, 1946	"C"	$137,553.89

SEGREGATION OF CAPITAL ASSETS TO LIABILITIES

December 31, 1946

ASSETS	Amount of Assets	LIABILITIES: Unexpended Balances of Improvement Authorization	Reserve for Down Payments for Capital Improvements	Reserve for Capital Improvement Fund	Reserve for Federal Grants for Contemplated Improvements	General Bonds Outstanding	School Bonds Outstanding	School Promissory Notes	Reserve for Sinking Fund Surplus
Cash	$ 323,305.53	$6,555.53	$49,500.00	$250,000.00	$17,250.00	$	$	$	$
Sinking Fund Assets	3,327,553.89					1,711,000.00	1,479,000.00		137,553.89
Deferred Charges to Future Taxation—Bonded	33,096,500.00					27,234,500.00	5,687,000.00	175,000.00	
	$36,747,359.42	$6,555.53	$49,500.00	$250,000.00	$17,250.00	$28,945,500.00	$7,166,000.00	$175,000.00	$137,553.89

WATER DEPARTMENT EXAMINATION

FOR THE PERIOD

JANUARY 1 to DECEMBER 31, 1946

WATER OPERATING ACCOUNT

COMPARATIVE BALANCE SHEETS—WATER OPERATING ACCOUNT
as at
December 31, 1945 and December 31, 1946

	Reference	December 31, 1945	December 31, 1946	Increase o Decrease
ASSETS				
Cash	"W-4"	$ 737,311.16	$ 720,190.77	$17,120.39
Accounts Receivable				
Consumers Accounts	"W-5"	240,354.16	264,971.49	24,617.33
Service to Other Systems	"W-5"	78,921.69	41,099.31	37,822.38
Water Lien Certificates	"W-5"	56,861.06	68,080.42	11,219.36
Miscellaneous Accounts	"W-5"	1,813.76	2,023.23	209.47
Due from Current Account	"W-9"	918.35	1,150.38	232.03
Inventory of Materials and Supplies	"W-6"	16,695.99	9,416.26	7,279.73
TOTALS		$1,132,876.17	$1,106,931.86	$25,944.31
LIABILITIES				
Current Liabilities				
Appropriation Reserves	"W-2"	$	$ 72,971.09	$72,971.09
Interest Accrued	"W-7"	134,866.04	131,089.16	3,776.88
Reserve of Deposits	"W-8"	2,075.00	2,275.00	200.00
Refunds Payable	"W-10"	228.80	39.51	189.29
Surplus Revenue	"W-3"	600,141.32	513,816.01	86,325.31
SUB-TOTALS		$ 737,311.16	$ 720,190.77	$17,120.39
Reserve for Accounts Receivable				
Consumers' Accounts	"W-5"	240,354.16	264,971.49	24,617.33
Service to Other Systems	"W-5"	78,921.69	41,099.31	37,822.38
Water Lien Certificates	"W-5"	56,861.06	68,080.42	11,219.36
Miscellaneous Accounts	"W-5"	1,813.76	2,023.23	209.47
Reserve for "Due from Current Account"	"W-9"	918.35	1,150.38	232.03
Reserve for Materials and Supplies	"W-6"	16,695.99	9,416.26	7,279.73
TOTALS		$1,132,876.17	$1,106,931.86	$25,944.31

SUMMARY OF BUDGETARY REVENUES

January 1 to December 31, 1946

	Budget	Realized		Exsess or Deficit*
Metered Charges, Repairs, Installations and Testing of Meters	$1,801,667.12	$2,109,917.52		$308,250.40
Municipal Service	75,000.00	75,000.00		.....
Miscellaneous	25,000.00	31,630.32		6,630.32
Penalties	9,000.00	7,793.97		1,206.03*
Water Sinking Fund Cash Surplus	3,304.13	3,304.13		.....
	$1,913,971.25	$2,227,645.94		$313,674.69
	"W-2"			"W-3"
		$1,775,423.72	"W-5"	
		10,863.39	"W-5"	
		323,458.36	"W-5"	
		75,000.00	"W-5"	
		19,686.87	"W-5"	
		22,872.77	"W-4"	
		918.35	"W-9"	
		$2,228,223.46		
	$ 562.28		"W-5"	
	13.62		"W-5"	
	1.62	577.52	"W-10"	
		$2,227,645.94		

STATEMENT OF BUDGETARY EXPENDITURES

January 1 to December 31, 1946

	Budgetary Appropriations	Paid or Charged	Reserved
Maturing Serial Bonds	$ 288,000.00	$ 288,000.00	$
Interest on Bonds	535,971.25	532,194.37	3,776.88
Capital Outlay	100,000.00	45,799.66	54,200.34
Operating	990,000.00	975,006.13	14,993.87
	$1,913,971.25	$1,841,000.16	$72,971.09
	"W-1"		"W"

$1,709,911.00	"W-4"
131,089.16	"W-7"
$1,841,000.16	

Exhibit "W-3"

STATEMENT OF SURPLUS REVENUE

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"W"	$600,141.32
Increased by		
Budgetary Operations of 1946		
Excess of Amounts Realized Over Budgetary Revenues Estimated	"W-1"	313,674.69
		$913,816.01
Decreased by		
Prior Years Surplus Appropriated by City of Jersey City to Support 1946 General Budget	"W-4"	400,000.00
Balance—December 31, 1946	"W"	$513,816.01

STATEMENT OF OPERATING CASH

January 1 to December 31, 1946

	Reference			
Balance—December 31, 1945	"W"			$ 737,311.16
Increased by				
Consumers Accounts Receivable	"W-5"		$1,775,423.72	
Water Lien Certificates	"W-5"		10,863.39	
Accounts Receivable Service to Other Systems	"W-5"		323,458.36	
Accounts Receivable—City of Jersey City, N. J.	"W-5"		75,000.00	
Miscellaneous Accounts Receivable	"W-5"		19,686.87	
Building and Hose Permits		$1,516.75		
Tap Permits		3,603.00		
Rental of Property		355.00		
Interest on Mortgage Receivable		322.13		
Interest on Delinquent Consumers' Accounts		7,625.19		
Old Outstanding Checks Cancelled		13.68		
Water Sinking Fund Cash Surplus		3,304.13		
Miscellaneous Income		6,132.89		
	"W-1"		22,872.77	
Received from Other Sections—Current	"W-9"		918.35	
Deposits	"W-8"		200.00	2,228,423.40
				$2,965,734.62
Decreased by				
Budgetary Expenditures	"W-2"		$1,709,911.00	
Interest Accrued December 31, 1945	"W-7"		134,866.04	
Surplus Appropriated by City of Jersey City, N. J.	"W-3"		400,000.00	
Refunds Payable	"W-10"		766.81	2,245,543.85
Balance—December 31, 1946	"W"			$ 720,190.77

Exhibit "W-5"

STATEMENT OF ACCOUNTS RECEIVABLE AND RESERVES FOR ACCOUNTS RECEIVABLE

January 1 to December 31, 1946

	Accounts Receivable	Reference	Reserves for Accounts Receivable	Reference
Consumers				
Balances—December 31, 1945	$ 240,354.16	"W"	$ 240,354.16	"W"
Increased by				
Billings	1,799,478.77	"Contra"	1,799,478.77	"Contra"
Refunds Payable	562.28	"W-10"	562.28	"W-1"
	$2,040,395.21		$2,040,395.21	
Decreased by				
Collections	1,775,423.72	"W-4"	1,775,423.72	"W-1"
Balances—December 31, 1946	$ 264,971.49	"W"	$ 264,971.49	"W"
Service to Other Systems				
Balances—December 31, 1945	$ 78,921.69	"W"	$ 78,921.69	"W"
Increased by				
Billings	285,635.98	"Contra"	285,635.98	"Contra"
	$ 364,557.67		$ 364,557.67	
Decreased by				
Collections	323,458.36	"W-4"	323,458.36	"W-1"
Balances—December 31, 1946	$ 41,099.31	"W"	$ 41,099.31	"W"
City of Jersey City, N. J.				
Billings	$ 75,000.00	"Contra"	$ 75,000.00	"Contra"
Collections	75,000.00	"W-4"	75,000.00	"W-1"
Water Lien Certificates				
Balances—December 31, 1945	$ 56,861.06	"W"	$ 56,861.06	"W"
Increased by				
Billings	189.45	"Contra"	189.45	"Contra"
Refunds Payable	13.62	"W-10"	13.62	"W-1"
Transfer from Water Lien Deeds	22,843.27	"WC-6"	22,843.27	"WC-6"
	$ 79,907.40		$ 79,907.40	
Decreased by				
Collections	$ 10,863.39	"W-4"	$ 10,863.39	"W-1"
Collections Due from Current Account	963.59	"W-9"	963.59	"W-9"
	$ 11,826.98		$ 11,826.98	
Balances—December 31, 1946	$ 68,080.42	"W"	$ 68,080.42	"W"
Miscellaneous				
Balances—December 31, 1945	$ 1,813.76	"W"	$ 1,813.76	"W"
Increased by				
Billings	19,896.34	"Contra"	19,896.34	"Contra"
	$ 21,710.10		$ 21,710.10	
Decreased by				
Collections	19,686.87	"W-4"	19,686.87	"W-1"
Balances—December 31, 1946	$ 2,023.23	"W"	$ 2,023.23	"W"

MATERIALS AND SUPPLIES AND RESERVE FOR MATERIALS AND SUPPLIES

January 1 to December 31, 1946

	Materials and Supplies	Reference	Reserve for Materials and Supplies	Reference
Balances—December 31, 1945	$16,695.99	"W"	$16,695.99	"W"
Increased by				
Purchases Charged to Appropriations	11,853.50	"Contra"	11,853.50	"Contra"
	$28,549.49		$28,549.49	
Decreased by				
Additions to Fixed Capital	$ 495.59	"WC-3"	$ 495.59	"WC-1"
Used for Repairs and Other Expenses	2,559.81	"Contra"	2,559.81	"Contra"
Used for Billings to Consumers, Water Lien Certificates, Other Municipalities and Miscellaneous Accounts	16,077.83	"Contra"	16,077.83	"Contra"
	$19,133.23		$19,133.23	
Balances—December 31, 1946	$ 9,416.26	"W"	$ 9,416.26	"W"

Exhibit "W-7"

INTEREST ACCRUED

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"W"	$134,866.04
Increased by		
Charge to 1946 Budgetary Appropriations for Interest Accrued December 31, 1946	"W-2"	131,089.16
		$265,955.20
Decreased by		
Payments During 1946 of Accrual December 31, 1945	"W-4"	134,866.04
Balance—December 31, 1946	"W"	$131,089.16

RESERVE FOR DEPOSITS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"W"	$2,075.0
Increased by Collections	"W-4"	200.0
Balance—December 31, 1946	"W"	$2,275.0

DUE FROM CURRENT ACCOUNT AND RESERVE FOR "DUE FROM CURRENT ACCOUNT"

January 1 to December 31, 1946

	Due from Current Account	Reference	Reserve for "Due from Current Account"	Reference
Balances—December 31, 1945	$ 918.35	"W"	$ 918.35	"W"
Increased by				
Collections by Current Account for Water Lien Certificates	963.59	"W-5"	963.59	"W-5"
Collections from Current Account for Interest from Other Sources	186.79	"Contra"	186.79	"Contra"
	$2,068.73		$2,068.73	
Decreased by				
Collections from Current Account	918.35	"W-4"	918.35	"W-1"
Balances—December 31 1946	$1,150.38	"W"	$1,150.38	"W"

REFUNDS PAYABLE

January 1 to December 31, 1946

	Reference		
Balance—December 31, 1945	"W"		$228.80
Increased by			
Consumers' Accounts Receivable	"W-5"	$562.28	
Water Lien Certificates	"W-5"	13.62	
Interest	"W-1"	1.62	577.52
			$806.32
Decreased by			
Payments	"W-4"		766.81
Balance—December 31, 1946	"W"		$ 39.51

COMPARATIVE BALANCE SHEETS—WATER CAPITAL ACCOUNT

as at

December 31, 1945 and December 31, 1946

ASSETS

	Reference	December 31, 1945	December 31, 1946	Increase or Decrease*
Fixed Assets	"WC-3"	$24,575,328.49	$24,621,623.74	$ 46,295.25
Less: Amortization Reserve	"WC-4"	7,860,556.15	8,229,880.51	369,324.36
SUB-TOTALS		$16,714,772.34	$16,391,743.23	$ 323,029.11*
Improvements Uncompleted	"WC-8"	.....	2,400,000.00	2,400,000.00
Water Lien Deeds	"WC-6"	22,843.27	.....	22,843.27*
Estimated Proceeds of Bonds and Notes Authorized But Not Issued	Below	.....	2,400,000.00	2,400,000.00
TOTALS		$16,737,615.61	$21,191,743.23	$4,454,127.62

LIABILITIES

Bonded Debt	"WC-2"	$11,495,000.00	$11,207,000.00	$ 288,000.00*
Less: Sinking Funds	"WC-5"	6,831,366.16	6,920,629.53	89,263.37
		$ 4,663,633.84	$ 4,286,370.47	$ 377,263.37*
Reserve for Sinking Fund Surplus	"WC-7"	80,366.16	169,629.53	89,263.37
Capital Surplus	"WC-1"	11,970,772.34	11,935,743.23	35,029.11*
SUB-TOTALS		$16,714,772.34	$16,391,743.23	$ 323,029.11*
Unexpended Balances of Improvement Authorizations	"WC-9"	.....	2,400,000.00	2,400,000.00
Reserve for Water Lien Deeds	"WC-6"	22,843.27	.....	22,843.27*
Bonds and Notes Authorized But Not Issued	Above	.....	2,400,000.00	2,400,000.00
TOTALS		$16,737,615.61	$21,191,743.23	$4,454,127.62

STATEMENT OF CAPITAL SURPLUS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"WC"	$11,970,772.34
Increased by		
Increase to Fixed Capital by Expenditures of Operating Cash	"WC-3"	45,799.66
Increase to Fixed Capital by Use of Materials and Supplies	"W-6"	495.59
		$12,017,067.59
Decreased by		
Transfer to Amortization Reserve to Make Total Increase to Reserve During 1946 Equal to 1½% of Fixed Assets at December 31, 1946	"WC-4"	81,324.36
Balance—December 31, 1946	"WC"	$11,935,743.23

ANALYSIS OF BONDED DEBT

January 1 to December 31, 1946

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1945	Provided for	Outstanding December 31, 1946
TERM BONDS						
Funded	4½%	Oct. 1, 1961	$	$ 6,751,000.00	$	$ 6,751,000.00
SERIAL BONDS						
Funded	4¼%	June 1, 1946/1959 1960/1965 1966	24,000.00 25,000.00 8,000.00	$ 494,000.00	$ 24,000.00	$ 470,000.00
Funded	4½%	June 1, 1946 1947/1962 1963	47,000.00 48,000.00 15,000.00	830,000.00	47,000.00	783,000.00
Funded	4¾%	June 1, 1946/1961 1962	53,000.00 7,000.00	855,000.00	53,000.00	802,000.00
Funded	5½%	Aug. 1, 1946/1959 1960	92,000.00 86,000.00	1,374,000.00	92,000.00	1,282,000.00
Funded	5½%	Sept. 1, 1946/1959 1960	48,000.00 34,000.00	706,000.00	48,000.00	658,000.00
Funded	4½%	Sept. 1, 1946/1962	13,000.00	221,000.00	13,000.00	208,000.00
Funded	4½%	Oct. 1, 1946/1955 1956/1968 1969	8,000.00 9,000.00 3,000.00	200,000.00	8,000.00	192,000.00
Funded	5 %	Oct. 1, 1946/1961 1962/1969	3,000.00 2,000.00	64,000.00	3,000.00	61,000.00
TOTAL SERIAL BONDS				$ 4,744,000.00	$288,000.00	$ 4,456,000.00
TOTAL BONDS				$11,495,000.00 "WC"	$288,000.00 "WC-4"	$11,207,000.00 "WC"

FIXED ASSETS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"WC"	$24,575,328.4
Increased by		
Transfer of Materials and Supplies	"W-6"	495.5
Expenditures of Operating Cash	"WC-1"	45,799.6
Balance—December 31, 1946	"WC"	$24,621,623.7

AMORTIZATION RESERVE

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"WC"	$7,860,556.15
Increased by		
Serial Bonds Provided for	"WC-2"	288,000.00
Transfer from Capital Surplus to Make Total Additions for Year Equal to 1½% of Fixed Capital at December 31, 1946	"WC-1"	81,324.36
Balance—December 31, 1946	"WC"	$8,229,880.51

SINKING FUNDS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"WC"	$6,831,366.16
Increased by		
Increments Credited to Reserve for Sinking Fund Surplus	"WC-7"	92,567.50
		$6,923,933.66
Decreased by		
Portion of Surplus Over Requirements Paid to Water Operating Account to Support 1946 Budget	"WC-7"	3,304.13
Balance—December 31, 1946	"WC"	$6,920,629.53

Exhibit "WC-6"

WATER LIEN DEEDS
and
RESERVE FOR WATER LIEN DEEDS

January 1 to December 31, 1946

	Deeds	Reference	Reserve	Reference
Balances—December 31, 1945	$22,843.27	"WC"	$22,843.27	"WC"
Decreased by				
Transfer to Water Lien Certificates	22,843.27	"W-5"	22,843.27	"W-5"
Balances—December 31, 1946	$	"WC"	$	"WC"

RESERVE FOR SINKING FUND SURPLUS

January 1 to December 31, 1946

	Reference	
Balance—December 31, 1945	"WC"	$ 80,366.16
Increased by		
Increments	"WC-5"	92,567.50
		$172,933.66
Decreased by		
Portion of Surplus Over Requirements Turned Over to Water Operating Account to Support 1946 Budget	"WC-5"	3,304.13
Balance—December 31, 1946	"WC"	$169,629.53

Exhibit "WC-8"

IMPROVEMENTS UNCOMPLETED

January 1 to December 31, 1946

IMPROVEMENT	Authorized 1946	Balance December 31, 1946
Constructing New Dam—Split Rock Pond	$1,620,000.00	$1,620,000.00
Constructing Water Pipe Line from Borough of Lyndhurst to Town of Kearny	780,000.00	780,000.00
	$2,400,000.00	$2,400,000.00
	"WC-9"	"WC"

FREE PUBLIC LIBRARY JERSEY CITY N J

Exhibit "WC-9"

UNEXPENDED BALANCES OF IMPROVEMENT AUTHORIZATIONS

January 1 to December 31, 1946

IMPROVEMENT	Authorized 1946	Balances December 31, 1946
Constructing New Dam—Split Rock Pond	$1,620,000.00	$1,620,000.00
Constructing Water Pipe Line from Borough of Lyndhurst to Town of Kearny	780,000.00	780,000.00
	$2,400,000.00	$2,400,000.00
	"WC-8"	"WC"

SEGREGATION OF CAPITAL ASSETS TO LIABILITIES

December 31, 1946

FREE PUBLIC LIBRARY JERSEY CITY N. J.

		LIABILITIES					
ASSETS	Amount of Assets	Amortization Reserve	Bonded Debt	Surplus	Reserve for Sinking Fund Surplus	Bonds and Notes Authorized But Not Issued	Unexpended Balances of Improvement Authorizations
Fixed Assets	$24,621,623.74	$8,229,880.51	$ 4,456,000.00	$11,935,743.23	$	$	$
Sinking Funds	6,920,629.53		6,751,000.00		169,629.53		
Estimated Proceeds of Bonds Authorized But Not Issued	2,400,000.00					2,400,000.00	
Improvements Uncompleted	2,400,000.00						2,400,000.00
	$36,342,253.27	$8,229,880.51	$11,207,000.00	$11,935,743.23	$169,629.53	$2,400,000.00	$2,400,000.00

1947

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FREE PUBLIC
LIBRARY
JERSEY CITY N

FOR THE YEAR ENDING
DECEMBER 31, 1947

NJ353.1
J482
1947

INDEX TO COMPTROLLER'S ANNUAL REPORT FOR THE YEAR ENDING DECEMBER 31, 1947

Current Account

Comparative Balance Sheets as at December 31, 1946 and December 31, 1947 ..... "A"
Surplus Revenue ..... "A-1"
Statement of 1947 General Budgetary Revenues ..... "A-2"
Revenues Not Anticipated ..... "A-3"
Summary of 1947 General Budgetary Expenditures ..... "A-4"
Analysis of Departmental Expenses ..... "A-5"
Emergency Revenues ..... "A-6"
Analysis of Tax Levy ..... "A-7"
Investments in U. S. Government Securities ..... "A-8"
Statement of Current Account Cash ..... "A-9"
Statement of Taxes Receivable and Reserve for Taxes Receivable ..... "A-10"
Tax Lien Certificates and Reserve for Tax Lien Certificates ..... "A-11"
Foreclosed Liens and Property Acquired by Deed and Reserve for Foreclosed Liens and Property Acquired by Deed ..... "A-12"
Mortgages Receivable and Reserve for Mortgages Receivable ..... "A-13"
Inter-Fund Accounts ..... "A-14"
Local District School Tax ..... "A-15"
Due County (Chap. 397 P. L. 1941) ..... "A-16"
Appropriation Reserves ..... "A-17"
Analysis of 1946—Appropriation Reserves ..... "A-17a"
Other Cash Reserves ..... "A-18"
Tax Overpayments ..... "A-19"
Prepayment of Taxes ..... "A-20"
Contracts Payable ..... "A-21"
Revenue Accounts Receivable and Reserve Therefor ..... "A-22"

Trust Account

Comparative Balance Sheets as at December 31, 1946 and December 31, 1947 ..... "T"
Statement of Trust Account Cash ..... "T-1"
Assessments Uncollected and Reserve for Assessments Uncollected ..... "T-2"
Assessment Lien Certificates and Reserve for Assessment Lien Certificates ..... "T-3"
Assessment Lien Deeds and Reserve for Assessment Lien Deeds ..... "T-4"
Due from Current Account and Reserve for "Due from Current Account" ..... "T-5"
Analysis of Surplus ..... "T-6"
Dedicated Revenues ..... "T-7"
Revenue Accounts Receivable and Reserve Therefor ..... "T-8"
Cash Pledge to Assessment Debt ..... "T-9"
Assessments Receivable Pledged to Assessment Debt ..... "T-10"
Assessment Liens Pledged to Assessment Debt ..... "T-11"
Due from Capital Account ..... "T-12"
Municipal Share of Improvements ..... "T-13"
Assessment Bonds ..... "T-14"

Capital Account

Comparative Balance Sheets as at December 31, 1946 and December 31, 1947 ..... "C"
Statement of Capital Account Cash ..... "C-1"
Deferred Charges to Future Taxation ..... "C-2"
Sinking Fund Assets (General and School Funds) ..... "C-3"
Unexpended Balances of Improvement Authorizations ..... "C-4"
Reserve for Down Payments on Capital Improvements ..... "C-5"
Reserve for Capital Improvement Fund ..... "C-6"
Reserve for Federal Grants for Contemplated Improvements ..... "C-7"
Analysis of General Bonds ..... "C-8"
Analysis of School Bonds and Notes ..... "C-9"
Reserve for Sinking Fund Surplus ..... "C-10"
Segregation of Capital Assets to Liabilities ..... "C-11"

Water Department
Water Operating Account

Comparative Balance Sheets as at December 31, 1946 and December 31, 1947 ..... "W"
Summary of Budgetary Revenues ..... "W-1"
Statement of Budgetary Expenditures ..... "W-2"
Statement of Surplus Revenue ..... "W-3"
Statement of Operating Cash ..... "W-4"
Statement of Accounts Receivable and Reserves for Accounts Receivable ..... "W-5"
Materials and Supplies and Reserve for Materials and Supplies ..... "W-6"
Interest Accrued ..... "W-7"
Reserve for Deposits ..... "W-8"
Due from Current Account and Reserve for "Due from Current Account" ..... "W-9"
Refunds Payable ..... "W-10"
Appropriation Reserve ..... "W-11"

Water Capital Account

Comparative Balance Sheets as at December 31, 1946 and December 31, 1947 ..... "WC"
Statement of Capital Surplus ..... "WC-1"
Analysis of Bonded Debt ..... "WC-2"
Fixed Assets ..... "WC-3"
Amortization Reserve ..... "WC-4"
Sinking Funds ..... "WC-5"
Reserve for Sinking Fund Surplus ..... "WC-6"
Statement of Capital Cash ..... "WC-7"
Improvements Authorized and Uncompleted ..... "WC-8"
Unexpended Balances of Improvement Authorizations ..... "WC-9"
Segregation of Capital Assets to Liabilities ..... "WC-10"

BOYCE, HUGHES & FARRELL
CERTIFIED PUBLIC ACCOUNTANTS
921 BERGEN AVENUE
JERSEY CITY 6, N. J.

NEW YORK OFFICE
70 PINE STREET
NEW YORK 5, N. Y.

April 28, 1948.

Hon. Board of Commissioners,
City of Jersey City,
New Jersey.

Sirs:

We have made an examination of the books and accounts of the City of Jersey City for the calendar year 1947 and have submitted our report of the examination with statements covering the City's financial position at the end of the year and its transactions during the year. In connection therewith we examined or tested accounting records of the City and other supporting evidence and obtained information and explanations from officers and employees of the City; we also made a general review of the City's accounting methods and made extensive tests of the records of receipts and disbursements for the year to an extent we deemed appropriate.

Our examination did not include the records of the Board of Education or of the Public Library.

In our opinion, based upon such examination, with the explanations and comments contained in our report, the balance sheets and relative statements of receipts and disbursements taken from our report and included herein fairly present in accordance with the accounting principles prescribed by the Division of Local Government of the Department of Taxation and Finance of the State of New Jersey, which were consistently applied by the City during the year under review, its position at December 31, 1947 and its receipts and disbursements for the year 1947.

Respectfully submitted,

by George W. O'Neill

Registered Municipal Accountant.

DEPARTMENT OF REVENUE AND FINANCE

CITY HALL

JERSEY CITY, N. J.

ARTHUR POTTERTON
DIRECTOR AND COMPTROLLER

April 28, 1948.

Honorable Board of Commissioners of the
City of Jersey City.

Sirs:

In accordance with the requirements of R. S. 40:72-17 there is submitted to you herewith the results of the examination of the books and accounts of the City of Jersey City which has been completed by Boyce, Hughes & Farrell, Certified Public Accountants, for the year ended December 31, 1947.

Their report is on file with the City Clerk and the Division of Local Government of the Department of Taxation and Finance of the State of New Jersey as required by the statutes.

Very truly yours,

Arthur Potterton

Director of Revenue and Finance
and Comptroller.

Exhibit "A"

CURRENT ACCOUNT

COMPARATIVE BALANCE SHEETS

December 31, 1946 and December 31, 1947

ASSETS	Reference	December 31, 1946	December 31, 1947	Increase or Decrease*
Cash	"A-9"	$ 7,971,699.77	$ 8,274,988.88	$ 303,289.11
Emergency Revenues	"A-6"	90,000.00	394,711.11	304,711.11
Investments (U. S. Government Bonds)	"A-8"	14,700,000.00	16,683,542.00	1,983,542.00
SUB-TOTALS		$22,761,699.77	$25,353,241.99	$2,591,542.22
Taxes Receivable	"A-10"	6,994,023.95	7,133,326.13	139,302.18
Tax Lien Certificates	"A-11"	13,731,250.83	10,127,107.04	3,604,143.79*
Property Acquired by Deed or Foreclosure	"A-12"	9,771,823.00	12,458,450.00	2,686,627.00
Mortgages	"A-13"	2,500.00	.....	2,500.00*
Due from State of New Jersey—State Aid Road Construction (Chap. 4, P. L. 1947)	Below	.....	10,000.00	10,000.00
Revenue Accounts Receivable	"A-22"	865,565.40	936,160.14	70,594.74
TOTALS		$54,126,862.95	$56,018,285.30	$1,891,422.35
LIABILITIES				
Tax Overpayments	"A-19"	$ 1,640,216.64	$ 1,461,116.32	$ 179,100.32*
Prepayment of Taxes	"A-20"	1,511.95	451.09	1,060.86*
Due Water Operating Account	"A-14"	1,150.38	125.66	1,024.72*
Due Trust Account	"A-14"	58.15	.....	58.15*
Appropriation Reserves	"A-17"	2,225,044.70	2,256,175.19	31,130.49
Appropriation Reserve—State Aid Road Construction (Chap. 4, P. L. 1947)	"A-2"	.....	11,111.11	11,111.11
Contracts Payable	"A-21"	.....	6,316.33	6,316.33
Local School Tax Payable	"A-15"	3,429,878.98	3,784,839.38	354,960.40
Due County (Chap. 397 P. L. 1941)	"A-16"	13,082.19	24,671.04	11,588.85
Other Cash Reserves	"A-18"	127,699.50	139,929.00	12,229.50
Surplus Revenue	"A-1"	15,323,057.28	17,668,506.87	2,345,449.59
SUB-TOTALS		$22,761,699.77	$25,353,241.99	$2,591,542.22
Reserve for Taxes Receivable	"A-10"	6,994,023.95	7,133,326.13	139,302.18
Reserve for Tax Lien Certificates	"A-11"	13,731,250.83	10,127,107.04	3,604,143.79*
Reserve for Property Acquired by Deed or Foreclosure	"A-12"	9,771,823.00	12,458,450.00	2,686,627.00
Reserve for Mortgages	"A-13"	2,500.00	.....	2,500.00*
Reserve for "Due from State of New Jersey—State Aid Road Construction" (Chap. 4, P. L. 1947)	Above	.....	10,000.00	10,000.00
Reserve for Revenue Accounts Receivable	"A-22"	865,565.40	936,160.14	70,594.74
TOTALS		$54,126,862.95	$56,018,285.30	$1,891,422.35

SURPLUS REVENUE

January 1 to December 31, 1947

	Reference		
Balance—December 31, 1946	"A"		$15,323,057.28
Appropriated to Support 1947 General Budget	"A-2"		7,450,000.00
			$ 7,873,057.28
Operations of 1947			
Credits			
Amount Realized in Excess of 1947 Budgetary Revenues Estimated	"A-2"	$ 5,960,552.32	
Revenues Not Anticipated	"A-3"—"A-22"	2,730,774.22	
Old Outstanding Checks Canceled	"A-9"	189.97	
Appropriation Reserves of 1946 Canceled	"A-17"	1,718,629.60	
Transfer from Tax Overpayments Account of Increases to Taxes Which Were Overpaid	"A-19"	65,029.22	
Total Credits		$10,475,175.33	
Debits			
Transfer to Due County (Chap. 397 P. L. 1941)	"A-16"	$ 25,566.22	
Transfer to Tax Overpayments—Account of Cancelation of Taxes Which Were Fully Paid	"A-19"	644,159.52	
Deficit in Revenues Estimated from State Highway Aid (Chap. 4, P. L. 1947)	"A-2"	10,000.00	
Total Debits		$ 679,725.74	
Net Credit from Operations of 1947			9,795,449.59
Balance—December 31, 1947	"A"		$17,668,506.87

STATEMENT OF 1947 GENERAL BUDGETARY REVENUES

January 1 to December 31, 1947

		Budget	Realized	Excess or Deficit*
Surplus Revenue Cash Appropriated		$ 7,450,000.00	$ 7,450,000.00	$ .....
Miscellaneous Revenues				
Bus Receipts Tax		$ 150,000.00	$ 218,783.45	$ 68,783.45
Hack Licenses		1,000.00	1,140.00	140.00
Marriage Licenses		6,000.00	9,980.00	3,980.00
Exhibition Licenses		4,000.00	3,900.00	100.00*
Trade Licenses and Vendor's Plates		2,500.00	4,863.65	2,363.65
Beverage Licenses		335,000.00	342,120.00	7,120.00
District Court Fees		19,000.00	29,787.41	10,787.41
Search Fees		3,000.00	5,787.25	2,787.25
Health Bureau Permits		4,000.00	6,131.33	2,131.33
Combustible Bureau Permits		5,000.00	5,874.00	874.00
Building Bureau Permits		6,000.00	14,861.00	8,861.00
Sewer and Street Opening Permits		5,000.00	10,721.49	5,721.49
Receipts from Jersey City Medical Center		1,200,000.00	1,567,500.00	367,500.00
Special Privileges		25,000.00	27,432.83	2,432.83
Hudson and Manhattan R. R. (Grove Street)		5,000.00	5,000.00	.....
South Cove Rentals		20,000.00	23,138.78	3,138.78
Howell Street Dock Wharfage		4,000.00	5,943.10	1,943.10
Pier "B" Wharfage		40,000.00	40,000.00	.....
Second Class Railroad Taxes and Railroad Franchise Taxes		3,800,000.00	3,812,795.38	12,795.38
Criminal Court Fines		5,000.00	9,219.50	4,219.50
Interest and Costs on Taxes		250,000.00	359,330.15	109,330.15
Franchise Taxes (Current Year)		475,000.00	559,521.23	84,521.23
Gross Receipts Taxes (Current Year)		600,000.00	889,906.15	289,906.15
Trust Surplus Cash		5,880.75	5,880.75	.....
General Sinking Fund Surplus Cash		2,218.50	2,218.50	.....
School Sinking Fund Surplus Cash		1,428.02	1,428.02	.....
Total Miscellaneous Revenues		$ 6,974,027.27	$ 7,963,263.97	$ 989,236.70
Receipts from Delinquent Taxes		$ 600,000.00	$ 1,290,634.55	$ 690,634.55
Receipts from Tax Title Liens		600,000.00	1,327,282.18	727,282.18
Amount to be Raised by Taxation	$22,084,138.14			
Adjustments	74,748.91	22,158,887.05	25,712,285.94	3,553,398.89
		$37,782,914.32	$43,743,466.64	$5,960,552.32
		"A-4"		"A-1"
			$ 7,450,000.00 "A-1"	
			7,963,263.97 "A-22"	
			27,002,920.49 "A-10"	
			470,672.18 "A-11"	
			854,110.00 "A-12"	
			2,500.00 "A-13"	
			$43,743,466.64	
State Highway Aid (Chap. 4, P. L. 1947)				
State Aid Road Construction		$ 10,000.00	$	$ 10,000.00*
Municipal Share		1,111.11	1,111.11	.....
		$ 11,111.11	$ 1,111.11	$ 10,000.00*
		"A-4"	"A-9"	"A-1"

REVENUES NOT ANTICIPATED

January 1 to December 31, 1947

	Realized
Revenue from Acquired Properties	$ 106,545.25
Sundry Departments	2,224.16
Mothers' Institute	1,711.67
Damages to City Property	6,211.43
Laundry Licenses	4,350.00
Barbers' Licenses	748.00
Inspection of Dairies	5,235.45
Advertising Tax Sales	24.00
1940 and Prior Personal Taxes	1,699.01
Refunds of State Gasoline Taxes	6,011.52
Abandoned Cars	1,060.00
Advertising Ordinances	2,820.00
Restaurant Licenses	3,385.00
Special Police Permits	270.00
Health Violations	355.00
Costs of Court (Law Department)	41.00
Rentals of Buildings (Medical Center)	4,162.56
Roosevelt Stadium	9,856.84
State Participation—Lighting Route No. 1	2,586.84
Municipal Relief	152.35
Interest on Bank Deposits	1,295.66
Interest on Assessments	235.95
Interest on Investments in U. S. Government Bonds	125,445.80
Jersey City Housing Authority	17,995.27
Certified Copies of Marriage Licenses	47.50
Profit on Sale of Deeds	13,025.00
Care of Lawns, etc.	687.00
Rent Receivership Fees	305.00
Fees from Agents Bonds	1,770.00
Interest on Delinquent Second Class R. R. Taxes	2,359,144.98
Forfeited Deposits—Sale of Tax Deeds	8,235.00
Financial Business Tax	14,728.49
Demolition of Buildings	5,800.00
Search Fees (City Clerk)	2.00
Rental of City Owned Properties	780.00
Sale of Horses and Equipment (Dept. of Public Works)	1,895.25
Sale of Shirts (Dept. of Public Safety)	2,125.00
Accrued Interest and Premium on Bond Sales	1,929.24
Federal Veterans Housing	7,760.00
Photos—Delapidated Buildings	7.00
Auction Sale of Police Cars	8,110.00
TOTAL (Reference "A-1")	$2,730,774.22

SUMMARY STATEMENT OF 1947 GENERAL BUDGETARY EXPENDITURES

January 1 to December 31, 1947

	Reference	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
Departmental								
Department of Public Affairs	"A-5"	$ 4,963,572.75	$215,000.00	$192,125.00	$192,125.00	$ 5,178,572.75	$ 4,726,529.62	$ 452,043.13
Department of Revenue and Finance	"A-5"	2,436,875.00	.....	118,495.00	18,495.00	2,536,875.00	2,217,475.99	319,399.01
Department of Public Works	"A-5"	2,326,019.90	179,711.11	153,040.00	153,040.00	2,505,731.01	2,007,655.40	498,075.61
Department of Public Safety	"A-5"	6,165,330.75	.....	1,167.00	101,167.00	6,065,330.75	5,457,484.40	607,846.35
Department of Parks and Public Property	"A-5"	1,631,372.50	.....	27,385.00	27,385.00	1,631,372.50	1,339,706.62	291,665.88
Contingent Expenses—All Departments		50,000.00	.....	.....	.....	50,000.00	29,002.29	20,997.71
Capital Improvements—Five Trucks and Appurtenances		15,000.00	.....	.....	.....	15,000.00	.....	15,000.00
Debt Service								
Maturing Serial Bonds—General		2,273,000.00	.....	.....	.....	2,273,000.00	2,273,000.00	.....
Interest on Bonds—General		1,016,890.00	.....	3,852.50	.....	1,020,742.50	1,020,742.50	.....
Interest on Bond Anticipation Notes		5,000.00	.....	.....	3,852.50	1,147.50	.....	1,147.50
Interest on Tax Anticipation Notes		50,000.00	.....	.....	.....	50,000.00	.....	50,000.00
Capital Improvement Fund		250,000.00	.....	.....	.....	250,000.00	250,000.00	.....
Maturing Serial Bonds—School		418,000.00	.....	.....	.....	418,000.00	418,000.00	.....
Interest on Bonds—School		312,658.75	.....	.....	.....	312,658.75	312,658.75	.....
Interest on School Promissory Notes		875.00	.....	.....	.....	875.00	875.00	.....
Emergency Revenues		90,000.00	.....	.....	.....	90,000.00	90,000.00	.....
Deficiency in Basic Aid for Local School District		1,104,892.00	.....	.....	.....	1,104,892.00	1,104,892.00	.....
Local School Tax		7,569,678.76	.....	.....	.....	7,569,678.76	7,569,678.76	.....
County Tax								
As Estimated (Adopted Budget)	$7,029,000.00							
Adjustment	74,748.91							
Actual (Certified)		7,103,748.91	.....	.....	.....	7,103,748.91	7,103,748.91	.....
Totals		$37,782,914.32	$394,711.11	$496,064.50	$496,064.50	$38,177,625.43	$35,921,450.24	$2,256,175.19
		"A-2"	"A-6"					"A-17"
							$32,046,610.86	"A-9"
							3,784,839.38	"A-15"
							90,000.00	"A-6"
							$35,921,450.24	
State Highway Aid (Chap. 4, P. L. 1947)								
State Aid Road Construction		$ 11,111.11	$.....	$.....	$	$ 11,111.11	$	$ 11,111.11
		"A-2"						"A"

Exhibit "A-5"

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

DEPARTMENT OF PUBLIC AFFAIRS	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
Executive Office							
Salaries and Wages:							
Mayor	$ 8,000.00	$	$	$	$ 8,000.00	$ 7,999.93	$ .07
Deputy Mayor	8,000.00				8,000.00	8,000.00	
Secretary and Stenographers	23,000.00		1,125.00		24,125.00	24,124.80	.20
Other Expenses:							
Printing, Stationery and Supplies	2,000.00				2,000.00	1,000.00	1,000.00
Memorial Day Celebration	3,000.00				3,000.00	1,829.69	1,170.31
Jersey City Medical Center							
Salaries and Wages:							
Administrative:							
Medical Director	9,000.00				9,000.00	9,000.00	
Officers and Employees	214,210.00		8,000.00		222,210.00	221,712.29	497.71
Professional Care of Patients:							
Nurses and Other Employees	831,615.50		60,000.00		891,615.50	891,153.48	462.02
Nurses and Other Employees		180,000.00			180,000.00	180,000.00	
Ambulance Corps:							
Chauffeurs and Ambulance Drivers	8,607.50				8,607.50	8,607.50	
Housekeeping:							
Matron and Other Employees	650,495.75			43,000.00	607,495.75	607,162.72	333.03
Kitchen:							
Steward and Other Employees	286,730.00			8,000.00	278,730.00	274,109.32	4,620.68
Laundry:							
Foreman and Other Employees	158,872.00				158,872.00	158,743.91	128.09
Power House:							
Chief Engineer and Other Employees	86,629.25			2,000.00	84,629.25	81,957.03	2,672.22
Health Bureau—Division of Child Hygiene Mothers' Institute and 12 Infant Welfare Stations:							
Chief of Division, Medical Inspectors, Nurses and Other Employees	108,485.00			5,000.00	103,485.00	96,446.74	7,038.26
Medical Division:							
Chief Medical Officer, Inspectors, Nurses and Other Employees	111,042.50				111,042.50	96,833.58	14,208.92
Division of Social Hygiene:							
Medical Director and Other Employees	19,325.00				19,325.00	19,035.92	289.08
Other Expenses:							
Administration Expenses:							
Stationery, Printing, Office Supplies	92,625.00		10,000.00		102,625.00	82,948.12	19,676.88
Stationery, Printing, Office Supplies		10,000.00			10,000.00	6,116.97	3,883.03
Professional Care of Patients:							
Medical and Surgical Supplies and Other Miscellaneous Items of Maintenance	447,125.00		80,000.00		527,125.00	413,636.96	113,488.04

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

DEPARTMENT OF PUBLIC AFFAIRS (Continued)	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
Jersey City Medical Center (Continued)							
Department Expenses:							
Housekeeping, Kitchen, Dry Goods, Laundry and Other Miscellaneous Items of Maintenance	$ 139,125.00	$	$ 30,000.00	$	$ 169,125.00	$ 139,459.94	$ 29,665.06
Housekeeping, Kitchen, Dry Goods, Laundry and Other Miscellaneous Items of Maintenance	.....	20,000.00	.....	.....	20,000.00	8,786.35	11,213.65
Steward's Department:							
Bread, Rolls, Milk, Groceries, Etc.	832,000.00	.....	.....	30,000.00	802,000.00	704,394.94	97,605.06
General House and Property Expenses:							
Fuel, Light, Ice, Ambulances, Automobiles, Tires, Tubes and Other Miscellaneous Items of Maintenance	470,800.00	.....	.....	40,000.00	430,800.00	338,892.22	91,907.78
Health Bureau—Sanitary Division							
Salaries and Wages:							
Health Officer, Inspectors and Other Employees	135,395.75	.....	.....	3,625.00	131,770.75	110,892.94	20,877.81
Other Expenses	14,919.50	.....	2,500.00	.....	17,419.50	15,301.11	2,118.39
Jersey City Planning Board							
Salaries and Wages	5,000.00	.....	.....	.....	5,000.00	.....	5,000.00
Other Expenses	33,500.00	.....	.....	.....	33,500.00	21,744.58	11,755.42
Bureau of Municipal Relief							
Salaries and Wages:							
Superintendent, Investigators and Other Employees	44,400.00	.....	.....	.....	44,400.00	39,282.13	5,117.87
Other Expenses:							
Relief of Poor	4,000.00	.....	.....	.....	4,000.00	1,362.71	2,637.29
Printing, Stationery and Other Miscellaneous Items of Maintenance	2,000.00	.....	.....	.....	2,000.00	1,985.64	14.36
Printing, Stationery and Other Miscellaneous Items of Maintenance	.....	5,000.00	.....	.....	5,000.00	3,661.80	1,338.20
Mandatory Contribution for Direct Relief	125,000.00	.....	.....	60,000.00	65,000.00	65,000.00	.....
Mandatory Contribution for Administration	44,650.00	.....	.....	.....	44,650.00	44,650.00	.....
Building Inspection Bureau							
Salaries and Wages:							
Superintendent, Inspectors and Clerks	41,520.00	.....	.....	500.00	41,020.00	38,857.50	2,162.50
Other Expenses:							
Printing, Stationery, Incidentals	2,500.00	.....	500.00	.....	3,000.00	1,838.80	1,161.20
TOTAL FOR DEPARTMENT OF PUBLIC AFFAIRS (Reference "A-4")	$4,963,572.75	$215,000.00	$192,125.00	$192,125.00	$5,178,572.75	$4,726,529.62	$452,043.13

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF REVENUE AND FINANCE							
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Deputy Director	8,000.00				8,000.00	8,000.00	
Secretary, Clerk and Stenographers	12,100.00				12,100.00	12,100.00	
Other Expenses:							
Printing, Stationery and Other Office Expenses (for all offices and bureaus of department of revenue and finance not having specific appropriations therefor)	150,000.00				150,000.00	89,393.74	60,606.26
City Collector's Office							
Salaries and Wages:							
City Collector	6,000.00				6,000.00	6,000.00	
Chief Clerk and Other Employees	126,813.75				126,813.75	118,038.84	8,774.91
Pensioned Employee	1,400.00				1,400.00	1,400.00	
Other Expenses:							
Cost of Tax Billing and Collection	25,000.00				25,000.00	17,455.05	7,544.95
Cost of Levying and Collecting Personal Taxes	5,000.00				5,000.00	4,798.00	202.00
Cost of Tax Sale	15,000.00				15,000.00	5,022.50	9,977.50
Rehabilitation of Acquired Properties	50,000.00				50,000.00	15,550.66	34,449.34
Demolition of Buildings	50,000.00				50,000.00	21,310.36	28,689.64
Cost of Foreclosure of Title Liens	300,000.00		100,000.00		400,000.00	376,204.45	23,795.55
Bureau of Tax Assessments							
Salaries and Wages:							
Board of Tax Assessors	50,000.00				50,000.00	50,000.00	
Secretary, Executive Clerk and Other Employees	96,000.00		13,000.00		109,000.00	103,724.83	5,275.17
Other Expenses:							
Railroad Tax Litigation, Real Estate and Personal Property Appraisals	200,000.00			13,000.00	187,000.00	173,079.16	13,920.84
City Comptroller's Office							
Salaries and Wages:							
Chief Clerk and Other Employees	79,286.25			1,400.00	77,886.25	69,520.36	8,365.89
City Treasurer's Office							
Salaries and Wages:							
Cashiers and Other Employees	15,300.00		1,400.00		16,700.00	16,445.91	254.09

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

DEPARTMENT OF REVENUE AND FINANCE (Continued)	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
Purchasing Department							
Salaries and Wages:							
Purchasing Agent	$ 6,000.00	$	$ 1,500.00	$	$ 7,500.00	$ 7,500.00	$ .....
Storekeeper, Clerks and Other Employees	29,102.75	.....	.....	2,000.00	27,102.75	26,262.75	840.00
Other Expenses	2,500.00	.....	500.00	.....	3,000.00	2,632.99	367.01
Legal and Judicial							
Law Department:							
Salaries and Wages:							
Corporation Counsel	12,500.00	.....	.....	.....	12,500.00	12,500.00	.....
Assistants to Corporation Counsel	97,500.00	.....	85.00	.....	97,585.00	97,583.17	1.83
Clerks and Other Employees	40,600.00	.....	.....	85.00	40,515.00	32,778.93	7,736.07
Other Expenses	6,000.00	.....	.....	.....	6,000.00	4,817.15	1,182.85
First District Court							
Salaries and Wages:							
Judge	6,600.00	.....	.....	200.00	6,400.00	6,391.58	8.42
Clerks and Other Employees	27,900.00	.....	18.00	.....	27,918.00	27,917.50	.50
Other Expenses:							
Rent	10,000.00	.....	.....	.....	10,000.00	9,999.96	.04
Stationery, Supplies and Other Office Expenses	2,150.00	.....	200.00	.....	2,350.00	2,168.46	181.54
Second District Court							
Salaries and Wages:							
Judge	6,600.00	.....	.....	.....	6,600.00	6,600.00	.....
Clerks and Other Employees	29,500.00	.....	1,167.00	.....	30,667.00	30,666.96	.04
Pensioned Employee	1,500.00	.....	.....	.....	1,500.00	1,500.00	.....
Other Expenses:							
Rent	6,000.00	.....	.....	.....	6,000.00	4,500.00	1,500.00
Stationery, Supplies and Other Office Expenses	2,150.00	.....	200.00	.....	2,350.00	2,156.62	193.38
Labor Bureau							
Salaries and Wages:							
Employment Examiner and Other Employees	7,082.25	.....	.....	.....	7,082.25	7,082.25	.....
Jitney Traffic Bureau							
Salaries and Wages:							
Supervisors, Clerks and Other Employees	$ 33,460.00	$	$	$ 200.00	$ 33,260.00	$ 24,587.50	$ 8,672.50
Other Expenses	1,200.00	.....	200.00	.....	1,400.00	1,017.83	382.17

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

DEPARTMENT OF REVENUE AND FINANCE (Continued)	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
Sinking Fund Commission							
Salaries and Wages:							
Secretary	$ 1,000.00	$	$	$	$ 1,000.00	$ 1,000.00	$
Board of Adjustment							
Salaries and Wages:							
Secretary, Clerks and Investigators	7,000.00		25.00		7,025.00	7,025.00	
Other Expenses	750.00		200.00		950.00	850.04	99.96
Department of Supervision of Accounts							
Salaries and Wages:							
Examiner of Accounts and Other Employees	5,940.00			1,200.00	4,730.00	4,011.15	718.85
Other Expenses	22,000.00			400.00	21,600.00	5,634.95	15,965.05
SUB-TOTAL FOR OFFICES AND BUREAUS OF DEPARTMENT OF REVENUE AND FINANCE	$1,562,435.00	$	$118,495.00	$ 18,495.00	$1,662,435.00	$1,422,728.65	$239,706.35
City Clerk's Office							
Salaries and Wages:							
City Clerk	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Clerks	108,310.00				108,310.00	85,467.15	22,842.85
Other Expenses:							
Printing, Stationery and Other Miscellaneous Supplies	38,000.00				38,000.00	29,671.66	8,328.34
Primary and General Election Expenses	48,500.00				48,500.00	36,924.01	11,575.99
Advertising Ordinances—Board of Commissioners and Signs and Alterations	3,000.00				3,000.00	1,734.04	1,265.96
Refunds of Beverage Licenses	3,000.00				3,000.00	760.00	2,240.00
SUB-TOTAL FOR CITY CLERK'S OFFICE	$ 208,310.00	$	$	$	$ 208,310.00	$ 162,056.86	$ 46,253.14
Miscellaneous Items (City at Large)							
Other Expenses:							
Municipal Water Service	$ 75,000.00	$	$	$	$ 75,000.00	$ 75,000.00	$
Public Library	331,130.00				331,130.00	331,130.00	
Jersey City Municipal Pension Commission	200,000.00				200,000.00	200,000.00	
Municipal Publicity and Advertising	60,000.00				60,000.00	26,560.48	33,439.52
TOTAL FOR DEPARTMENT OF REVENUE AND FINANCE (Reference "A-4")	$2,436,875.00	$	$118,495.00	$ 18,495.00	$2,536,875.00	$2,217,475.99	$319,399.01

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS							
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Deputy Director	6,000.00		540.00		6,540.00	6,538.80	1.20
Chief Clerk and Other Employees	36,400.00		1,500.00		37,900.00	37,900.00	
Other Expenses	3,000.00				3,000.00	2,930.21	69.79
Engineering Bureau							
Salaries and Wages:							
Chief Engineer and Other Employees	57,086.25			2,040.00	55,046.25	51,086.25	3,960.00
Other Expenses	5,000.00				5,000.00	4,737.43	262.57
Bureau of Street Lighting							
Salaries and Wages:							
Inspectors and Utilitymen	5,737.50				5,737.50	5,737.50	
Other Expenses:							
Municipal Street Lighting (Contract)	325,000.00				325,000.00	219,791.99	105,208.01
Printing, Stationery and Supplies	500.00				500.00	466.37	33.63
Bureau of Health and Sanitation							
Salaries and Wages:							
Inspectors and Assistants	22,328.75		1,000.00		23,328.75	22,985.55	343.20
Other Expenses:							
Removal of Ashes and Garbage (Contract)	625,300.00				625,300.00	602,789.20	22,510.80
Printing, Stationery and Supplies	1,500.00				1,500.00	1,463.94	36.06
Bureau of Cleaning Sewers and Basins							
Salaries and Wages:							
Superintendent and Other Employees	141,276.00			35,000.00	106,276.00	104,812.00	1,464.00
Other Expenses:							
Miscellaneous Expenses	13,000.00				13,000.00	11,910.47	1,089.53
New Motor Equipment		13,100.00			13,100.00		13,100.00
Street Cleaning Bureau							
Salaries and Wages:							
Superintendent and Other Employees	561,735.25			116,000.00	445,735.25	433,707.19	12,028.06
Snow Removal	20,000.00		100,000.00		120,000.00	20,000.00	100,000.00
Snow Removal		15,000.00			15,000.00	11,106.29	3,893.71
Other Expenses:							
Repairs and Other Miscellaneous Items	55,000.00				55,000.00	47,363.59	7,636.41
Snow Removal	30,000.00		50,000.00		80,000.00	22,867.91	57,132.09
New Motor Equipment		100,100.00			100,100.00		100,100.00

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS (Continued)							
Bureau of Assessments							
Salaries and Wages:							
Commissioners and Secretary	$ 16,000.00	$	$	$	$ 16,000.00	$ 16,000.00	$ .....
Other Expenses	150.00	.....	.....	.....	150.00	136.95	13.05
Bureau of Street Repairs							
Salaries and Wages:							
Asphalt Repairs and Improvements to Streets	289,506.15	.....	.....	.....	289,506.15	274,669.26	14,836.89
Other Expenses:							
Miscellaneous Supplies, Repairs and Improvements to Streets	60,500.00	.....	.....	.....	60,500.00	57,061.61	3,438.39
Repairs to Asphalt Streets Account of Street Openings	40,000.00	.....	.....	.....	40,000.00	39,999.95	.05
State Road Aid—Municipal Share (Chap. 4, P. L. 1941)	.....	1,111.11	.....	.....	1,111.11	1,111.11	.....
New Motor Equipment	.....	47,900.00	.....	.....	47,900.00	.....	47,900.00
Bureau of Motor Vehicles							
Other Expenses:							
Miscellaneous Expenses	3,500.00	.....	.....	.....	3,500.00	2,981.83	518.17
New Motor Equipment	.....	2,500.00	.....	.....	2,500.00	.....	2,500.00
TOTAL FOR DEPARTMENT OF PUBLIC WORKS (Reference "A-4")	$2,326,019.90	$179,711.11	$153,040.00	$153,040.00	$2,505,731.01	$2,007,655.40	$498,075.61

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

DEPARTMENT OF PUBLIC SAFETY	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$ .....
Deputy Director	6,000.00	.....	.....	.....	6,000.00	6,000.00	.....
Secretary and Stenographer	8,200.00	.....	.....	.....	8,200.00	8,200.00	.....
Other Expenses	8,000.00	.....	.....	.....	8,000.00	5,000.00	3,000.00
Police Department							
Salaries and Wages:							
Chief of Police, Assistant Chief and Deputies	26,000.00	.....	.....	.....	26,000.00	26,000.00	.....
Inspectors, Captains, Lieutenants, Detectives, Patrolmen and Other Employees	3,215,347.00	.....	.....	100,000.00	3,115,347.00	2,882,089.97	233,257.03
Other Expenses:							
Police Pensions	600,000.00	.....	.....	.....	600,000.00	500,000.00	100,000.00
Fuel, Light and Other Miscellaneous Items of Maintenance	185,000.00	.....	.....	.....	185,000.00	155,627.64	29,372.36
Detention Home for Juveniles	2,000.00	.....	.....	.....	2,000.00	.....	2,000.00
New Equipment	30,000.00	.....	.....	.....	30,000.00	26,224.95	3,775.05
Criminal Courts							
Salaries and Wages:							
Judges	24,000.00	.....	.....	.....	24,000.00	24,000.00	.....
Court Clerks and Other Employees	31,650.00	.....	.....	.....	31,650.00	25,199.92	6,450.08
Other Expenses	700.00	.....	.....	.....	700.00	693.25	6.75
Amusement Bureau							
Salaries and Wages:							
Inspector	2,750.00	.....	.....	.....	2,750.00	.....	2,750.00
Bureau of Weights and Measures							
Salaries and Wages:							
Superintendent and Assistants	34,138.75	.....	.....	.....	34,138.75	33,039.24	1,099.51
Other Expenses:							
Auto Maintenance, Printing and Stationery	1,000.00	.....	.....	.....	1,000.00	759.52	240.48
Fire Department							
Salaries and Wages:							
Chief of Fire Department and Deputies	17,000.00	.....	1,167.00	.....	18,167.00	18,166.32	.68
Battalion Chiefs, Fire Captains and Other Employees	1,546,045.00	.....	.....	1,167.00	1,544,878.00	1,326,323.60	218,554.40
Other Expenses:							
Fire Pensions	355,000.00	.....	.....	.....	355,000.00	355,000.00	.....
Fuel, Light and Other Miscellaneous Items of Maintenance	65,000.00	.....	.....	.....	65,000.00	57,659.99	7,340.01
TOTAL FOR DEPARTMENT OF PUBLIC SAFETY (Reference "A-4")	$6,165,330.75	$	$ 1,167.00	$101,167.00	$6,065,330.75	$5,457,484.40	$607,846.35

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PARKS AND PUBLIC PROPERTY							
Executive Office							
Salaries and Wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Deputy Director	6,500.00				6,500.00	6,500.00	
Secretary and Other Employees	9,500.00		335.00		9,835.00	9,732.85	102.15
Other Expenses	1,000.00				1,000.00	998.21	1.79
Bureau of Shade Trees, Parks and Playgrounds							
Salaries and Wages:							
City Forester, Gardeners, Laborers and Other Employees of Shade Tree and Park Bureau; Supervisors, Instructors and Employees of Playgrounds Bureau	733,555.00			26,335.00	707,220.00	684,060.47	23,159.53
Other Expenses:							
Materials and Supplies—Maintenance	276,221.25		15,000.00		291,221.25	198,090.81	93,130.44
Playground and Recreational Activities	45,000.00				45,000.00	23,017.24	21,982.76
Bureau of Public Baths							
Salaries and Wages:							
Superintendent, Firemen and Other Employees	18,335.75			950.00	17,385.75	16,961.33	424.42
Other Expenses	12,105.00				12,105.00	3,554.47	8,550.53
City Hall Building Bureau							
Salaries and Wages:							
Custodian, Engineer and Other Employees	90,933.50				90,933.50	90,299.49	634.01
Other Expenses	67,520.00				67,520.00	30,475.67	37,044.33
Bureau of Public Buildings							
Salaries and Wages:							
Inspector and Other Employees	168,043.15				168,043.15	127,067.37	40,975.78
Other Expenses	29,675.00				29,675.00	19,978.38	9,696.62
Jersey City Medical Center Buildings							
Other Expenses:							
Insurance	6,780.00				6,780.00	4,975.37	1,804.63
Repairs	14,900.00				14,900.00	12,502.80	2,397.20

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1947

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budget Appropriations as Modified	Paid or Charged	Reserved
DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Continued)							
Public Library Buildings							
Other Expenses:							
Insurance	$ 760.00	$	$	$	$ 760.00	$ 357.76	$ 402.24
Repairs	200.00	.....	.....	.....	200.00	.....	200.00
Public Welfare Building (Formerly Mothers' Institute)							
Other Expenses:							
Insurance	200.00	.....	.....	.....	200.00	.....	200.00
Repairs and Maintenance	1,600.00	.....	.....	.....	1,600.00	.....	1,600.00
Record Storage Buildings							
Other Expenses	4,645.00	.....	.....	.....	4,645.00	2,687.84	1,957.16
Fire Department Buildings							
Other Expenses	20,000.00	.....	.....	.....	20,000.00	7,041.57	12,958.43
Police Department Buildings							
Other Expenses:							
Insurance	1,500.00	.....	100.00	.....	1,600.00	1,571.87	28.13
Repairs	22,000.00	.....	.....	100.00	21,900.00	11,412.62	10,487.38
Bureau of Public Utilities							
Salaries and Wages:							
Engineer and Other Employees	66,998.85	.....	950.00	.....	67,948.85	67,633.11	315.74
Other Expenses	25,900.00	.....	11,000.00	.....	36,900.00	13,287.39	23,612.61
TOTAL FOR DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Reference "A-4")	$1,631,372.50	$	$ 27,385.00	$ 27,385.00	$1,631,372.50	$1,339,706.62	$291,665.88

EMERGENCY REVENUES

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"A"	$ 90,000.00
Increased by		
Emergency Appropriations Authorized 1947	"A-4"	394,711.11
		$484,711.11
Decreased by		
Appropriation in 1947 Budget	"A-4"	90,000.00
Balance—December 31, 1947	"A"	$394,711.11

ANALYSIS OF TAX LEVY, 1947

Hudson County Abstract of Ratables

Apportionment of Taxes

County Tax		$ 7,103,748.91	
Local School Tax		9,406,104.51	
Local Purpose Tax	$12,961,449.98		
Bank Stock Tax	48,963.03	13,010,413.01	
To Be Levied			$29,520,266.43
Add			
Amount Due to Fractional Difference in Tax Rate		$ 3,378.05	
Amount Due to Fractional Difference on Tax Bills		32.74	
			3,410.79
Taxes Levied (Reference "A-10")			$29,523,677.22

INVESTMENTS IN U. S. GOVERNMENT SECURITIES

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"A"	$14,700,000.00
Increased by		
Purchase	"A-9"	8,000,000.00
		$22,700,000.00
Decreased by		
Maturities	"A-9"	6,016,458.00
Balance—December 31, 1947	"A"	$16,683,542.00*

* Consisting of:

$ 50,000.	par 2½% U. S. A. Savings Bonds Series G dated 1/1/42 due 1/1/54 (callable on 1 month's notice)
50,000.	par 2½% U. S. A. Savings Bonds Series G dated 7/1/42 due 7/1/54 (callable on 1 month's notice)
3,000,000.	par ⅞% U. S. A. Certificates of Indebtedness Series H dated 9/1/47 due 7/1/48
3,000,000.	par 1% U. S. A. Certificates of Indebtedness Series J dated 10/1/47 due 10/1/48
6,983,542.	par ⅞% U. S. A. Certificates of Indebtedness Series L dated 12/4/47 due 3/4/48
3,600,000.	par ⅞% U. S. A. Certificates of Indebtedness Series D dated 4/1/47 due 4/1/48

Exhibit "A-9"

STATEMENT OF CURRENT ACCOUNT CASH

January 1 to December 31, 1947

	Reference		
Balance—December 31, 1946	"A"		$ 7,971,699.77
Increased by			
Net Collections of 1947 General Budgetary Miscellaneous Revenues Estimated		$ 7,963,263.97	
Collections of Miscellaneous Revenues Not Anticipated in 1947 Budget		2,730,774.22	
Collections of Revenue Accounts Receivable	"A-22"	$10,694,038.19	
Collections of Taxes Receivable	"A-10"	27,001,408.54	
Collections Applied to Tax Lien Certificates	"A-11"	470,672.18	
Par Value of Investments in U. S. Government Bonds Matured	"A-8"	6,016,458.00	
Collections Applied as Other Reserves	"A-18"	933,457.70	
Prepayment of 1948 Taxes	"A-20"	451.09	
Sales of Foreclosed Liens Acquired by Deed	"A-12"	854,110.00	
Old Outstanding Checks Canceled	"A-1"	189.97	
Taxes Overpaid	"A-19"	28,946.09	
Collections of Mortgages Receivable	"A-13"	2,500.00	
Collections of Dedicated Revenues	"A-2"	1,111.11	
Applicable to Accounts of Other Sections			
Trust Account	"A-14"	6,327.54	
Water Operating Account	"A-14"	4,025.60	46,013,696.01
			$53,985,395.78
Decreased by			
1947 General Budgetary Expenditures	"A-4"	$32,046,610.86	
Purchase of U. S. Government Securities	"A-8"	8,000,000.00	
Expenditures from Other Cash Reserves	"A-18"	921,228.20	
Expenditures from Appropriation Reserves	"A-17"	500,098.77	
Refunds of Tax Overpayments	"A-19"	787,176.71	
Payment of Amount Due County (Chap. 397 P. L. 1941)	"A-16"	13,977.37	
Payments of Local District School Tax	"A-15"	3,429,878.98	
Payments to Other Sections			
Trust Account	"A-14"	6,385.69	
Water Operating Account	"A-14"	5,050.32	45,710,406.90
Balance—December 31, 1947	"A"		$ 8,274,988.88

Exhibit "A-10"

STATEMENT OF TAXES RECEIVABLE AND RESERVED FOR TAXES RECEIVABLE

January 1 to December 31, 1947

	Outstanding December 31, 1946	Increased by: Levy 1947	Increased by: Taxes Added	Increased by: Taxes Added (Chap. 397 P. L. 1941)	Collections	Decreased by: Taxes Canceled	Decreased by: Transfers to Tax Title Liens	Decreased by: Deeds Acquired for Taxes (R.S. 54:4-109) (R.S. 54:4-114)	Outstanding December 31, 1947
Taxes Receivable									
1940 and prior									
Real	$1,375,536.39	$	$ 9.17	$	$ 11,222.32	$ 1,806.14	$	$ 52.98	$1,362,464.12
Second Class Railroad	264,958.61								264,958.61
1941									
Real	402,289.48		35.96		15,215.10	38,160.61			348,949.73
Personal	70,883.09		.44		1,340.64	69,542.89			
Second Class Railroad	2,649.61								2,649.61
1942									
Real	443,218.75		6,039.45		31,390.20	8,034.05		7,340.95	402,493.00
Personal	88,841.23		805.95		4,452.17	1,874.11			83,320.90
Second Class Railroad and Railroad Franchise	2,333.76								2,333.76
1943									
Real	416,187.60		9,903.26		40,851.84	1,872.81		6,290.85	377,075.36
Personal	140,685.57		4,984.81		19,567.79	30,011.03			96,091.56
1944									
Real	493,271.23		25,556.63		70,063.42	8,875.21		7,061.39	432,827.84
Personal	200,851.71		112,840.66		109,675.47	103,061.87			100,955.03
1945									
Real	571,306.05		24,415.17		135,261.39	3,486.06		7,704.37	449,269.40
Personal	1,068,846.77		615.40		36,265.23	905,422.53			127,774.41
1946									
Real	1,296,140.24		93,792.94	8,027.69	742,499.22	81,887.14	*2,626.76*	8,747.94	567,453.33
Personal	156,023.86		2,666.20		72,829.76	2,053.29			83,807.01
1947									
Real		24,926,932.04	60,738.11	115,000.23	21,495,421.80	601,419.22	768,420.90	4,164.48	2,233,243.98
Personal		4,547,782.15			4,167,901.11	182,222.56			197,658.48
Bank Stock		48,963.03			48,963.03				
	$6,994,023.95	$29,523,677.22	$342,404.15	$123,027.92	$27,002,920.49	$2,039,729.52	$765,794.14	$41,362.96	$7,133,326.13
	"A"	Below—"A-7"	Below	Below		Below	"A-11"	"A-12"	"A"
					$27,001,408.54	"A-9"			
					1,511.95	"A-20"			
					$27,002,920.49				
Reserve for Taxes Receivable	$6,994,023.95	$29,523,677.22	$342,404.15	$123,027.92	$27,002,920.49	$2,039,729.52	$765,794.14	$41,362.96	$7,133,326.13
	"A"	Above	Above	Above	"A-2"	Above	"A-11"	"A-12"	"A"

*Numerals in Italics Are Red.

TAX LIEN CERTIFICATES
and
RESERVE FOR TAX LIEN CERTIFICATES

January 1 to December 31, 1947

	Tax Lien Certificates	Reference	Reserve for Tax Lien Certificates	Reference
Balances—December 31, 1946	$13,731,250.83	"A"	$13,731,250.83	"A"
Increased by				
Transfers from Taxes	765,794.14	"A-10"	765,794.14	"A-10"
Interest and Costs Added	59,582.23	"Contra"	59,582.23	"Contra"
Increases to Taxes in Liens	9,459.83	"Contra"	9,459.83	"Contra"
	$14,566,087.03		$14,566,087.03	
Decreased by				
Collections	$ 470,672.18	"A-9"	$ 470,672.18	"A-2"
Transfers to Foreclosed Liens and Property Acquired by Deeds—Deeds Acquired During 1947	3,957,002.88	"A-12"	3,957,002.88	"A-12"
Reductions of Taxes in Liens	11,304.93	"Contra"	11,304.93	"Contra"
	$ 4,438,979.99		$ 4,438,979.99	
Balances—December 31, 1947	$10,127,107.04	"A"	$10,127,107.04	"A"

Exhibit "A-12"

FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED
and
RESERVE FOR FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED

January 1 to December 31, 1947

	Deeds	Reference	Reserve	Reference
Balances—December 31, 1946	$ 9,771,823.00	"A"	$ 9,771,823.00	"A"
Increased by				
Transfer from Tax Lien Certificates	3,957,002.88	"A-11"	3,957,002.88	"A-11"
Property Acquired for Taxes Receivable (R.S. 54:4-109) (R.S. 54:4-54)	41,362.96	"A-10"	41,362.96	"A-10"
Costs added	1,204.00	"Contra"	1,204.00	"Contra"
Increases to Deeds to Bring Deeds to Assessed Valuations	1,241,346.67	"Contra"	1,241,346.67	"Contra"
	$15,012,739.51		$15,012,739.51	
Decreased by				
Sales for Cash	$ 854,110.00	"A-9"	$ 854,110.00	"A-2"
Losses on Sales of Deeds	699,755.00	"Contra"	699,755.00	"Contra"
Decreases to Deeds to Bring Deeds to Assessed Valuations	580,529.52	"Contra"	580,529.52	"Contra"
Deeds Canceled	419,894.99	"Contra"	419,894.99	"Contra"
	$ 2,554,289.51		$ 2,554,289.51	
Balances—December 31, 1947	$12,458,450.00	"A"	$12,458,450.00	"A"

A listing of properties to support the balance as of December 31, 1947 is not submitted inasmuch as the city maintains adequate records covering all properties. The total of the amounts assigned to individual properties as of December 31, 1947 was reconciled to the balance shown above.

Exhibit "A-13"

MORTGAGES RECEIVABLE
and
RESERVE FOR MORTGAGES RECEIVABLE

January 1 to December 31, 1947

	Receivable	Reference	Reserve	Reference
Balances—December 31, 1946	$2,500.00	"A"	$2,500.00	"A"
Decreased by				
Collections	2,500.00	"A-9"	2,500.00	"A-2"
Balances—December 31, 1947	$	"A"	$	"A"

INTER-FUND ACCOUNTS

January 1 to December 31, 1947

	Reference	Trust Account	Water Operating Account
Balances Payable—December 31, 1946	"A"	$ 58.15	$1,150.38
Increased by			
Collections Applicable to Other Accounts Deposited in Current Account	"A-9"	6,327.54	4,025.60
		$6,385.69	$5,175.98
Decreased by			
Payments to Other Accounts	"A-9"	6,385.69	5,050.32
Balance Payable—December 31, 1947	"A"	$	$ 125.66

Exhibit "A-15"

LOCAL DISTRICT SCHOOL TAX

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"A"	$3,429,878.98
Increased by		
Unpaid Balance of 1947 Appropriation Transferred	"A-4"	3,784,839.38
		$7,214,718.36
Decreased by		
Payments of Prior Year Balance	"A-9"	3,429,878.98
Balance—December 31, 1947	"A"	$3,784,839.38

DUE COUNTY (CHAP. 397 P. L. 1941)

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"A"	$13,082.1
Increased by		
Accrued 1947—Transferred From Surplus Revenue	"A-1"	25,566.2
		$38,648.4
Decreased by		
Payments	"A-9"	13,977.3
Balance—December 31, 1947	"A"	$24,671.0

APPROPRIATION RESERVES

January 1 to December 31, 1947

	Reference	1946	1947
Balance—December 31, 1946	"A"	$2,225,044.70	$ .....
Increased by			
1947 Appropriations Reserved	"A-4"	.....	2,256,175.19
		$2,225,044.70	$2,256,175.19
Decreased by			
Payments During 1947	"A-9"	$ 500,098.77	$ .....
Appropriations Lapsed	"A-1"	1,718,629.60	.....
Transfers to Contracts Payable	"A-21"	6,316.33	.....
		$2,225,044.70	$ .....
Balance—December 31, 1947	"A"	$	$2,256,175.19

Exhibit "A-17a"

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC AFFAIRS							
Executive Office							
Salaries and Wages:							
Deputy Mayor	$ 95.33	$	$	$ 95.33	$	$ 95.33	$
Secretary and Stenographers	.16			.16		.16	
Other Expenses:							
Printing, Stationery and Supplies	825.76			825.76		825.76	
Memorial Day Celebration	3,000.00			3,000.00		3,000.00	
Jersey City Medical Center							
Salaries and Wages:							
Administrative:							
Officers and Employees	339.74			339.74		339.74	
Professional Care of Patients:							
Nurses and Other Employees	9,871.00		9,500.00	371.00	110.00	261.00	
Housekeeping:							
Matron and Other Employees	5,303.98		5,000.00	303.98		303.98	
Kitchen:							
Steward and Other Employees	5,301.76		5,000.00	301.76		301.76	
Laundry:							
Foreman and Other Employees	13,888.54		13,500.00	388.54		388.54	
Power House:							
Chief Engineer and Other Employees	7,518.55		7,000.00	518.55		518.55	
Health Bureau:							
Division of Child Hygiene, Mothers' Institute and 12 Infant Welfare Stations:							
Chief of Division, Medical Inspectors, Nurses and Other Employees	10,964.42			10,964.42		10,964.42	
Medical Division:							
Chief Medical Officer, Inspectors, Nurses and Other Employees	9,674.47		200.00	9,474.47		9,474.47	
Division of Social Hygiene:							
Medical Director and Other Employees	26.08			26.08		26.08	
Other Expenses:							
Administration Expenses:							
Stationery, Printing, Office Supplies	14,612.51			14,612.51	12,950.65	1,661.86	
Professional Care of Patients:							
Medical and Surgical Supplies and Other Miscellaneous Items of Maintenance	25,665.93	29,150.00		54,815.93	53,389.03	914.73	512.17
Department Expenses:							
Housekeeping, Kitchen, Dry Goods, Laundry and Other Miscellaneous Items of Maintenance	24,432.01			24,432.01	19,300.40	5,131.61	

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

DEPARTMENT OF PUBLIC AFFAIRS (Continued)	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
Jersey City Medical Center (Continued)							
Steward's Department:							
Bread, Rolls, Milk, Groceries, Etc.	$ 23,384.14	$ 75,400.00	$	$ 98,784.14	$ 98,747.33	$ 36.81	$ .....
General House and Property Expenses:							
Fuel, Light, Ice, Ambulances, Automobiles, Tires, Tubes and Other Miscellaneous Items of Maintenance	110,079.19	.....	.....	110,079.19	57,843.46	52,235.73	.....
New Equipment	29,488.71	.....	4,550.00	24,938.71	13,732.15	8,713.80	2,492.76
Health Bureau—Division of Child Hygiene, Mothers' Institute and 12 Infant Welfare Stations	13,565.65	.....	.....	13,565.65	367.87	13,143.46	54.32
Medical Division:							
Other Expenses	1,567.85	.....	.....	1,567.85	190.50	1,377.35	.....
Division of Social Hygiene:							
Other Expenses	88.18	200.00	.....	288.18	216.40	71.78	.....
Division of Communicable Diseases:							
Other Expenses	6,158.69	.....	.....	6,158.69	439.90	5,718.79	.....
Health Bureau—Sanitary Division							
Salaries and Wages:							
Health Officer, Inspector and Other Employees	6,693.55	.....	800.00	5,893.55	.....	5,893.55	.....
Other Expenses	836.51	800.00	.....	1,636.51	1,535.13	101.38	.....
Bureau of Municipal Relief							
Salaries and Wages:							
Superintendent, Investigators and Other Employees	6,401.35	.....	.....	6,401.35	39.00	6,362.35	.....
Other Expenses:							
Relief of Poor	6,899.86	.....	.....	6,899.86	244.50	6,655.36	.....
Printing, Stationery and Other Miscellaneous Items of Maintenance	4,706.76	.....	.....	4,706.76	1,832.53	2,874.23	.....
Mandatory Contribution for Direct Relief	62,500.00	.....	60,000.00	2,500.00	.....	2,500.00	.....
Mandatory Contribution for Administration	3,700.00	.....	.....	3,700.00	.....	3,700.00	.....
Building Inspection Bureau							
Salaries and Wages:							
Superintendent, Inspectors and Clerks	5,532.34	.....	100.00	5,432.34	81.60	5,350.74	.....
Other Expenses:							
Printing, Stationery, Incidentals	2,012.81	100.00	.....	2,112.81	531.10	164.21	1,417.50

Exhibit "A-17a" (Continued)

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

DEPARTMENT OF REVENUE AND FINANCE	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
Executive Office							
Salaries and Wages:							
Deputy Director	$ 1.70	$	$	$ 1.70	$	$ 1.70	$
Other Expenses:							
Printing, Stationery and Other Office Expenses (for all offices and bureaus of department of revenue and finance not having specific appropriations therefor)	42,477.93			42,477.93	28,637.53	13,840.40	
City Collector's Office							
Salaries and Wages:							
Chief Clerk and Other Employees	7,662.85			7,662.85		7,662.85	
Other Expenses:							
Cost of Tax Billing and Collection	5,546.82			5,546.82		5,546.82	
Cost of Levying and Collecting Personal Taxes	3,585.00			3,585.00	80.00	3,505.00	
Cost of Tax Sale	10,420.00			10,420.00		10,420.00	
Preliminary Planning Survey and Report—Planning Board	10,500.00			10,500.00	7,500.00	3,000.00	
Emergency Housing	5,791.45			5,791.45	5,613.00	178.45	
Rehabilitation of Acquired Properties	139,834.47			139,834.47	6,598.00	133,236.47	
Demolition of Buildings	121,493.45			121,493.45	915.22	120,578.23	
Cost of Foreclosure of Title Liens	37,043.59			37,043.59	28,040.83	9,002.76	
Bureau of Tax Assessments							
Salaries and Wages:							
Board of Tax Assessors	1,330.93			1,330.93		1,330.93	
Secretary, Executive Clerk and Other Employees	540.59			540.59		540.59	
Other Expenses:							
Railroad Tax Litigation, Real Estate and Personal Property Appraisals	27,301.09			27,301.09	10,211.64	17,089.45	
City Comptroller's Office							
Salaries and Wages:							
Chief Clerk and Other Employees	4,935.51			4,935.51		4,935.51	
Purchasing Department							
Salaries and Wages:							
Storekeeper, Clerks and Other Employees	2,840.00			2,840.00		2,840.00	
Other Expenses	265.62			265.62	141.70	123.92	
Legal and Judicial							
Law Department							
Salaries and Wages:							
Assistants to Corporation Counsel	25.07			25.07		25.07	
Clerks and Other Employees	3,521.36			3,521.36		3,521.36	
Other Expenses	515.02			515.02	323.71	191.31	
First District Court							
Salaries and Wages:							
Clerks and Other Employees		425.00		425.00	400.16	24.84	
Other Expenses:							
Rent	833.37			833.37	833.33	.04	
Stationery, Supplies and Other Office Expenses	412.66			412.66	348.54	64.12	

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF REVENUE AND FINANCE (Continued)							
LEGAL AND JUDICIAL (Continued)							
Second District Court							
Salaries and Wages:							
Clerks and Other Employees	$ 927.08	$	$ 425.00	$ 502.08	$ 466.88	$ 35.20	$
Other Expenses:							
Rent	1,500.00			1,500.00	1,500.00		
Stationery, Supplies and Other Office Expenses	261.08			261.08	151.83	109.25	
Labor Bureau							
Salaries and Wages:							
Employment Examiner and Other Employees	72.25			72.25		72.25	
Jitney Traffic Bureau							
Salaries and Wages:							
Supervisors, Clerks and Other Employees	7,576.67			7,576.67		7,576.67	
Other Expenses	217.22			217.22	204.64	12.58	
Sinking Fund Commission							
Other Expenses:							
Printing and Stationery	80.70			80.70		80.70	
Board of Adjustment							
Salaries and Wages:							
Secretary, Clerks and Investigators	20.83			20.83		20.83	
Other Expenses	22.07			22.07	16.50	5.57	
Department of Supervision of Accounts							
Salaries and Wages:							
Examiner of Accounts and Other Employees	1,380.00			1,380.00		1,380.00	
Other Expenses	12,141.16			12,141.16	376.85	11,764.31	
City Clerk's Office							
Salaries and Wages:							
Clerks	19,211.28			19,211.28		19,211.28	
Other Expenses:							
Printing, Stationery and Other Miscellaneous Supplies	6,396.19			6,396.19	460.36	5,935.83	
Primary and General Election Expenses	8,534.39			8,534.39	14.40	8,519.99	
Advertising Ordinances—Board of Commissioners and Signs and Alterations	359.46			359.46	11.40	348.06	
Refunds of Beverage Licenses	1,425.13			1,425.13	24.18	1,400.95	
Miscellaneous Items (City at Large)							
Other Expenses:							
Municipal Publicity and Advertising	48,495.44			48,495.44	628.80	47,866.64	
Hudson & Manhattan R. R. Fare Litigation	3,886.64			3,886.64		2,047.06	1,839.58

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC WORKS							
Executive Office							
Salaries and Wages:							
Chief Clerk and Other Employees	$ 10.04	$	$	$ 10.04	$	$ 10.04	$
Other Expenses	420.51			420.51	160.37	260.14	
Engineering Bureau							
Salaries and Wages:							
Chief Engineer and Other Employees	4,003.00			4,003.00		4,003.00	
Other Expenses	425.77			425.77	175.04	250.73	
Bureau of Street Lighting							
Other Expenses:							
Municipal Street Lighting (Contract)	85,791.04			85,791.04	19,703.17	66,087.87	
Printing, Stationery and Supplies	124.87			124.87		124.87	
Bureau of Health and Sanitation							
Salaries and Wages:							
Inspectors and Assistants	101.00			101.00		101.00	
Other Expenses:							
Removal of Ashes and Garbage (Contract)	26,045.36			26,045.36	26,045.36		
Printing, Stationery and Supplies	95.15			95.15	6.14	89.01	
Bureau of Cleaning Sewers and Basins							
Salaries and Wages:							
Superintendent and Other Employees	27,738.16			27,738.16		27,738.16	
Other Expenses:							
Miscellaneous Expenses	2,258.38			2,258.38	758.19	1,500.19	
Cleaning Main Sewers	20.60			20.60		20.60	

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC WORKS (Continued)							
Street Cleaning Bureau							
Salaries and Wages:							
Superintendent and Other Employees	$ 36,739.88	$	$	$ 36,739.88	$	$ 36,739.88	$
Snow Removal	14,573.68			14,573.68		14,573.68	
Other Expenses:							
Repairs and Other Miscellaneous Items	16,502.99			16,502.99	8,906.25	7,596.74	
Snow Removal	26,076.78			26,076.78	899.64	25,177.14	
New Motor Equipment	6.40			6.40		6.40	
Bureau of Assessments							
Salaries and Wages:							
Commissioners and Secretary	1,623.26			1,623.26		1,623.26	
Other Expenses	123.50			123.50	24.60	98.90	
Bureau of Street Repairs							
Salaries and Wages:							
Asphalt Repairs and Improvements to Streets	9,707.19			9,707.19		9,707.19	
Other Expenses:							
Miscellaneous Supplies, Repairs and Improvements to Streets	6,987.87			6,987.87	6,242.96	744.91	
Repairs to Asphalt Streets Account of Street Openings	40.63			40.63		40.63	
Bureau of Motor Vehicles							
Other Expenses:							
Miscellaneous Expenses	155.50			155.50	83.53	71.97	
Extending Carteret Avenue Sewer	59,873.68			59,873.68		59,873.68	

Exhibit "A-17a"

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC SAFETY							
Executive Office							
Other Expenses	$ 3,000.00	$	$	$ 3,000.00	$	$ 3,000.00	$
Police Department							
Salaries and Wages:							
Inspectors, Captains, Lieutenants, Detectives, Patrolmen and Other Employees	252,446.48			252,446.48	128.85	252,317.63	
Other Expenses:							
Fuel, Light and Other Miscellaneous Items of Maintenance	16,088.65			16,088.65	15,254.29	834.36	
Detention Home for Juveniles	2,000.00			2,000.00		2,000.00	
New Equipment	12,882.32			12,882.32		12,882.32	
Criminal Courts							
Salaries and Wages:							
Court Clerks and Other Employees	6,450.00			6,450.00		6,450.00	
Other Expenses	238.65			238.65	18.00	220.65	
Amusement Bureau							
Salaries and Wages:							
Inspector	2,750.00			2,750.00		2,750.00	
Bureau of Weights and Measures							
Salaries and Wages:							
Superintendent and Assistants	1,784.07			1,784.07		1,784.07	
Other Expenses:							
Auto Maintenance, Printing and Stationery	162.79			162.79	124.26	38.53	
Fire Department							
Salaries and Wages:							
Battalion Chiefs, Fire Captains and Other Employees	129,421.23			129,421.23	*99.50*	129,520.73	
Other Expenses:							
Fire Pensions	100,000.00			100,000.00		100,000.00	
Fuel, Light and Other Miscellaneous Items of Maintenance	15,895.98			15,895.98	4,675.42	11,220.56	

* Numerals in italics are red.

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PARKS AND PUBLIC PROPERTY							
Executive Office							
Salaries and Wages:							
Director	$ 326.68	$	$	$ 326.68	$	$ 326.68	$
Other Expenses	46.97			46.97		46.97	
Bureau of Shade Trees, Parks and Playgrounds							
Salaries and Wages:							
City Forester, Gardeners, Laborers and Other Employees of Shade Tree and Park Bureau; Supervisors, Instructors and Employees of Playgrounds Bureau	$ 1,394.60			1,394.60	645.32	749.28	
Other Expenses:							
Materials and Supplies—Maintenance	97,364.48			97,364.48	34,030.90	63,333.58	
Playground and Recreational Activities	33,255.91			33,255.91	893.78	32,362.13	
Other New Equipment	36,000.00			36,000.00	5,883.12	30,116.88	
Bureau of Public Baths							
Salaries and Wages:							
Superintendent, Firemen and Other Employees	1,956.50			1,956.50		1,956.50	
Other Expenses	9,980.84			9,980.84	389.80	9,591.04	
City Hall Building Bureau							
Salaries and Wages:							
Custodian, Engineer and Other Employees	162.41			162.41	41.67	120.74	
Other Expenses	25,172.11			25,172.11	6,878.86	18,293.25	
Bureau of Public Buildings							
Salaries and Wages:							
Inspector and Other Employees	9,551.53			9,551.53		9,551.53	
Other Expenses	14,822.58			14,822.58	3,388.63	11,433.95	
Jersey City Medical Center Buildings							
Other Expenses:							
Insurance	1,172.22			1,172.22	837.31	334.91	
Repairs	12,883.15			12,883.15	1,039.28	11,843.87	

ANALYSIS OF 1946 APPROPRIATION RESERVES

January 1 to December 31, 1947

	Balance December 31, 1946	Transfers Plus	Transfers Minus	As Modified	1947 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Continued)							
Public Library Buildings							
Other Expenses:							
Insurance	$ 5.37	$	$	$ 5.37	$	$ 5.37	$
Repairs	200.00			200.00		200.00	
Public Welfare Building (Formerly Mother's Institute)							
Other Expenses:							
Insurance	8.75			8.75		8.75	
Repairs and Maintenance	3,723.80			3,723.80	39.30	3,684.50	
Record Storage Buildings							
Other Expenses	8,337.91			8,337.91	239.44	8,098.47	
Fire Department Buildings							
Other Expenses	14,891.93			14,891.93	1,237.74	13,654.19	
Police Department Buildings							
Other Expenses:							
Insurance	465.85			465.85		465.85	
Repairs	11,387.43			11,387.43	53.50	11,333.93	
Bureau of Public Utilities							
Salaries and Wages:							
Engineer and Other Employees	1,227.46			1,227.46		1,227.46	
Other Expenses	30,178.89			30,178.89	836.50	29,342.39	
Contingent Expenses—All Departments	28,902.52			28,902.52	5,506.00	23,396.52	
DEBT SERVICE							
Municipal Debt Service							
Interest on Bond Anticipation Notes	4,975.00			4,975.00		4,975.00	
Interest on Tax Anticipation Notes	50,000.00			50,000.00		50,000.00	
Interest on School Promissory Notes	9,562.50			9,562.50		9,562.50	
TOTALS (Reference "A-17")	$2,225,044.70	$106,075.00	$106,075.00	$2,225,044.70	$500,098.77	$1,718,629.60	$6,316.33

OTHER CASH RESERVES

January 1 to December 31, 1947

	Balances December 31, 1946	Increased by Collection	Decreased by Disbursements	Balances December 31, 1947
Deposits—Sales of Foreclosed Properties	$127,699.50	$890,285.00	$878,115.00	$139,869.50
Fees from State Account of Weights and Measures	.....	1,181.00	1,121.50	59.50
U. S. A. Certificates of Indebtedness—Accrued Interest on Purchases	.....	41,991.70	41,991.70	.....
	$127,699.50	$933,457.70	$921,228.20	$139,929.00
	"A"	"A-9"	"A-9"	"A"

TAX OVERPAYMENTS

January 1 to December 31, 1947

	Balances December 31, 1946	Increased by Collections	Increased by Reductions of Taxes Fully Paid	Decreased by Refunds	Decreased by Taxes Added	Balances December 31, 1947
1940 and Prior						
Real	$ 234,388.68	$	$103,913.89	$105,998.07	$	$ 232,304.50
1941						
Real	32,400.98		27,436.68	32,667.75		27,169.91
Personal	18,906.49			130.45	25.66	18,750.38
1942						
Real	367,018.17	5,579.56	5,567.12	172,158.05	36,749.19	169,257.61
Personal	3,778.80			99.71	832.82	2,846.27
1943						
Real	359,743.27	925.07	8,959.73	116,068.81	3,954.04	249,605.22
Personal	1,583.97		5,710.96	1,780.13	165.84	5,348.96
1944						
Real	243,157.43	72.45	8,225.01	93,549.95	74.00	157,686.04
Personal	60,213.43	30.88	113,388.41	114,540.31	16,051.17	43,041.24
1945						
Real	53,817.13	248.51	5,924.23	22,297.93	285.38	37,406.56
Personal	15,544.33	15,189.82	4,635.94	2,800.50	1,639.44	30,930.15
1946						
Real	81,577.70	1,928.61	6,759.26	57,220.35	5,251.68	27,793.54
Personal	168,086.26	188.49	2,762.46	60,269.50		110,767.71
1947						
Real		4,841.38	110,663.28	7,529.53		107,975.13
Personal		86.22	240,212.55	65.67		240,233.10
	$1,640,216.64	$28,946.09	$644,159.52	$787,176.71	$65,029.22	$1,461,116.32
	"A"	"A-9"	"A-1"	"A-9"	"A-1"	"A"

PREPAYMENT OF TAXES

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"A"	$1,511.95
Increased by		
Collections of 1948 Taxes	"A-9"	451.09
		$1,963.04
Decreased by		
Prepayments December 31, 1946—Transferred to Taxes Receivable 1947	"A-10"	1,511.95
Balance—December 31, 1947	"A"	$ 451.09

CURRENT ACCOUNT

CONTRACTS PAYABLE

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"A"	$
Increased by		
Transfer from Reserve for 1946 Appropriations for Items Contracted for in 1946 and Not Delivered	"A-17"	6,316.33
Balance—December 31, 1947	"A"	$6,316.33

Exhibit "A-22"

REVENUE ACCOUNTS RECEIVABLE

and

RESERVE THEREFOR

January 1 to December 31, 1947

	Due December 31, 1946	Increased by Charges	Decreased by Collections	Decreased by Charges Canceled	Due December 31, 1947
Revenue Accounts Receivable					
City Comptroller	$ 20,581.11	$ 289,043.04	$ 283,417.91	$ 22,820.14	$ 3,386.10
City Clerk	26.00	375,486.15	375,498.15	.....	14.00
First District Court	1,075.30	14,498.64	14,492.31	.....	1,081.63
Second District Court	1,032.15	15,716.70	15,295.10	.....	1,453.75
Department of Public Works	466.84	15,243.08	15,484.92	.....	225.00
City Collector	306,784.44	8,058,767.58	7,996,375.85	5,552.45	363,623.72
Department of Parks and Public Property	528.78	19,960.68	20,316.46	.....	173.00
First Criminal Court	1,725.00	3,323.00	2,740.00	1,559.00	749.00
Second Criminal Court	325.00	2,295.00	1,314.00	746.00	560.00
Third Criminal Court	.....	5,165.50	5,165.50	.....	.....
Building Bureau	.....	14,866.00	14,861.00	.....	5.00
Medical Center	529,647.45	1,985,108.60	1,567,500.00	399,475.19	547,780.86
Rent Receivership Bureau	1,227.66	127,521.72	114,420.25	.....	14,329.13
Supervisor of Jitney Service	.....	219,923.45	219,923.45	.....	.....
Law Department	.....	41.00	41.00	.....	.....
Health Bureau—Sanitary Division	.....	17,320.71	16,819.78	.....	500.93
Bureau of Combustibles	.....	5,874.00	5,874.00	.....	.....
Bureau of Police	121.00	5,638.58	5,759.58	.....	.....
Bureau of Municipal Relief	.....	192.81	192.81	.....	.....
City Treasurer	.....	1,295.66	1,295.66	.....	.....
Purchasing Department	2,024.67	6,264.87	6,011.52	.....	2,278.02
Mothers' Institute	.....	1,711.67	1,711.67	.....	.....
Trust Surplus Cash	.....	5,880.75	5,880.75	.....	.....
General Sinking Fund Surplus Cash	.....	2,218.50	2,218.50	.....	.....
School Sinking Fund Surplus Cash	.....	1,428.02	1,428.02	.....	.....
	$865,565.40	$11,194,785.71	$10,694,038.19	$430,152.78	$936,160.14
	"A"	Below	"A-9"	Below	"A"
Reserve	$865,565.40	$11,194,785.71	$10,694,038.19	$430,152.78	$936,160.14
	"A"	Above		Above	"A"
			$ 2,730,774.22 "A-1"		
			7,963,263.97 "A-2"		
			$10,694,038.19		

TRUST ACCOUNT

COMPARATIVE BALANCE SHEETS—TRUST ACCOUNT

as at

December 31, 1946 and December 31, 1947

ASSETS	Reference	December 31, 1946	December 31, 1947	Increase or Decrease*
Cash—Regular	"T-1"	$ 8,333.57	$ 9,979.53	$ 1,645.96
Cash Pledged to Assessment Debt	"T-9"	.....	6,120.36	6,120.36
Assessments Receivable Pledged to Assessment Debt	"T-10"	.....	2,732.53	2,732.53
Assessment Liens Pledged to Assessment Debt	"T-11"	.....	484.35	484.35
Municipal Share of Improvements	"T-13"	.....	662.76	662.76
SUB-TOTALS		$ 8,333.57	$ 19,979.53	$ 11,645.96
Not Pledged				
Assessments Uncollected	"T-2"	31,498.55	29,705.68	1,792.87*
Assessment Lien Certificates	"T-3"	177,447.13	55,318.59	122,128.54*
Due from Current Account	"T-5"	58.15	.....	58.15*
TOTALS		$217,337.40	$105,003.80	$112,333.60*

LIABILITIES				
Assessment Overpayments	No Change	$ 408.64	$ 408.64	$ .....
Dedicated Revenues	"T-7"	2,044.18	2,078.56	34.38
Trust Surplus	"T-6"	5,880.75	7,492.33	1,611.58
SUB-TOTALS		$ 8,333.57	$ 9,979.53	$ 1,645.96
Assessment Bonds	"T-14"	.....	10,000.00	10,000.00
SUB-TOTALS		$ 8,333.57	$ 19,979.53	$ 11,645.96
Not Pledged				
Reserve for Assessments Uncollected	"T-2"	31,498.55	29,705.68	1,792.87*
Reserve for Assessment Lien Certificates	"T-3"	177,447.13	55,318.59	122,128.54*
Reserve for "Due from Current Account"	"T-5"	58.15	.....	58.15*
TOTALS		$217,337.40	$105,003.80	$112,333.60*

Exhibit "T-1"

STATEMENT OF TRUST ACCOUNT CASH—REGULAR

January 1 to December 31, 1947

	Reference		
Balance—December 31, 1946	"T"		$ 8,333.57
Increased by			
Collections of Revenue Accounts Receivable	"T-8"		12,054.25
Assessments Collected—Not Pledged	"T-2"		1,106.64
Assessment Lien Certificates Redeemed—Not Pledged	"T-3"		6,327.54
Transfer from Current Account	"T-5"		58.15
			$27,880.15
Decreased by			
Transfer to Current Account to Support 1947 General Budget	"T-6"	$ 5,880.75	
Expenditures of Dedicated Revenues	"T-7"	12,019.87	
			17,900.62
Balance—December 31, 1947	"T"		$ 9,979.53

Exhibit "T-2"

ASSESSMENTS UNCOLLECTED
and
RESERVE FOR ASSESSMENTS UNCOLLECTED
(Not Pledged)

January 1 to December 31, 1947

	Uncollected	Reference	Reserve	Reference
Balances—December 31, 1946	$31,498.55	"T"	$31,498.55	"T"
Decreased by				
Collections	$ 1,106.64	"T-1"	$ 1,106.64	"T-6"
Transfers to Assessment Lien Deeds (R. S. 54:4-109, R. S. 54:114)	16.00	"T-4"	16.00	"T-4"
Assessments Cancelled	670.23	"Contra"	670.23	"Contra"
	$ 1,792.87		$ 1,792.87	
Balances—December 31, 1947	$29,705.68*	"T"	$29,705.68	"T"

* Consisting of:

Assessments Prospective	$27,094.78
Assessments Confirmed	2,610.90
	$29,705.68

ASSESSMENT LIEN CERTIFICATES
and
RESERVE FOR ASSESSMENT LIEN CERTIFICATES
(Not Pledged)

January 1 to December 31, 1947

	Assessment Lien Certificates	Reference	Reserve	Reference
Balances—December 31, 1946	$177,447.13	"T"	$177,447.13	"T"
Decreased by				
Transfers to Assessment Lien Deeds	$115,801.00	"T-4"	$115,801.00	"T-4"
Collections	6,327.54	"T-1"	6,327.54	"T-6"
	$122,128.54		$122,128.54	
Balances—December 31, 1947	$ 55,318.59	"T"	$ 55,318.59	"T"

Exhibit "T-4"

ASSESSMENT LIEN DEEDS
and
RESERVE FOR ASSESSMENT LIEN DEEDS

January 1 to December 31, 1947

	Deeds	Reference	Reserve	Reference
Increased by				
Transfers from Assessment Lien Certificates	$115,801.00	"T-3"	$115,801.00	"T-3"
Transfers from Assessments Uncollected Account of Property Acquired for Liens—(R. S. 54:4-109, R. S. 54:4-114)	16.00	"T-2"	16.00	"T-2"
	$115,817.00		$115,817.00	
Decreased by				
Cancelations Coincident with the Revisions of the Costs of Deeds to Equal Assessed Valuations Thereof and the Inclusion of Such Revised Deed Valuations in the Current Account	115,817.00	"Contra"	115,817.00	"Contra"

DUE FROM CURRENT ACCOUNT
and
RESERVE FOR "DUE FROM CURRENT ACCOUNT"
(Not Pledged)

January 1 to December 31, 1947

	Due from Current	Reference	Reserve	Reference
Balances—December 31, 1946	$58.15	"T"	$58.15	"T"
Decreased by				
Receipts from Current Account	58.15	"T-1"	58.15	"T-6"
Balances—December 31, 1947	$	"T"	$	"T"

Exhibit "T-6"

ANALYSIS OF SURPLUS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"T"	$ 5,880.75
Increased by		
Transfer from Reserve of Assessments Uncollected for Unpledged Assessments Realized	"T-2"	1,106.64
Transfer from Reserve of Assessment Lien Certificates for Unpledged Assessment Liens Realized	"T-3"	6,327.54
Transfer from Reserve for "Due from Current Account" Account of Realization During Year	"T-5"	58.15
		$13,373.08
Decreased by		
Appropriation to Support 1947 General Budget	"T-1"	5,880.75
Balance—December 31, 1947	"T"	$ 7,492.33

DEDICATED REVENUES

January 1 to December 31, 1947

	Balances December 31, 1946	Realized	Disbursed	Balances December 31, 1947
Not Estimated (R. S. 40:2-18.1)				
Solid Fuel Licenses	$1,347.00	$ 2,115.00	$ 2,295.00	$1,167.00
Dog Licenses	683.18	9,916.25	9,687.87	911.56
Live Poultry Licenses	14.00	23.00	37.00	.....
	$2,044.18	$12,054.25	$12,019.87	$2,078.56
	"T"	"T-8"	"T-1"	"T"

REVENUE ACCOUNTS RECEIVABLE
and
RESERVE THEREFOR

January 1 to December 31, 1947

	Charges	Collection
Revenue Accounts Receivable		
Bureau of Weights and Measures	$ 2,138.00	$ 2,138.00
Health Bureau—Sanitary Division	9,916.25	9,916.25
	$12,054.25	$12,054.25
	Below	"T-1"
Reserve for Revenue Accounts Receivable	$12,054.25	$12,054.25
	Above	"T-7"

Exhibit "T-9"

CASH PLEDGED TO ASSESSMENT DEBT

January 1 to December 31, 1947

	Reference	855 Brook Street Sewer
Balance—December 31, 1946	"T"	$
Increased by		
Assessments Collected	"T-10"	1,904.30
Transfer from Capital Account for Unexpended Balance of Funded Improvement Authorization	"T-12"	4,216.06
Balance—December 31, 1947	"T"	$6,120.36

Exhibit "T-10"

ASSESSMENTS RECEIVABLE PLEDGED TO ASSESSMENT DEBT

January 1 to December 31, 1947

	Reference	855 Brook Street Sewer
Balance—December 31, 1946	"T"	$.....
Increased by		
Assessment Confirmed	"T-14"	5,121.18
		$5,121.18
Decreased by		
Transfers to Assessment Liens Pledged to Assessment Debt	"T-11"	$ 484.35
Collections	"T-9"	1,904.30
		$2,388.65
Balance—December 31, 1947	"T"	$2,732.53

Exhibit "T-11"

ASSESSMENT LIENS PLEDGED TO ASSESSMENT DEBT

January 1 to December 31, 1947

	Reference	855 Brook Street Sewer
Balance—December 31, 1946	"T"	$ .....
Increased by		
Transfers from Assessments Receivable Pledged to Assessment Debt....	"T-10"	484.35
Balance—December 31, 1947	"T"	$484.35

Exhibit "T-12"

DUE FROM CAPITAL ACCOUNT

January 1 to December 31, 1947

	Reference	855 Brook Street Sewer
Increased by		
Unexpended Balance of Improvement Authorization Funded by Assessment Bonds	"T-14"	$4,216.06
Decreased by		
Collections	"T-9"	4,216.06

Exhibit "T-13"

MUNICIPAL SHARE OF IMPROVEMENTS

January 1 to December 31, 1947

	Reference	855 Brook Street Sewer
Balance—December 31, 1946	"T"	$
Increased by		
Cost of Improvement Not Assessed Against Property Benefited	"T-14"	662.76
Balance—December 31, 1947	"T"	$662.76

ASSESSMENT BONDS

January 1 to December 31, 1947

	Reference		855 Brook Street Sewer
Balance—December 31, 1946	"T"		$
Increased by			
Assessment Bonds Transferred from Capital Account Charged to: Assessments Receivable Pledged to Assessment Debt	"T-10"	$5,121.18	
Due from Capital Account	"T-12"	4,216.06	
Municipal Share of Improvements	"T-13"	662.76	
Total Transfer from Capital Account	"C-8"		10,000.00
Balance—December 31, 1947	"T"		$10,000.00

CAPITAL ACCOUNT

COMPARATIVE BALANCE SHEETS—CAPITAL ACCOUNT

as at

December 31, 1946 and December 31, 1947

ASSETS	Reference	December 31, 1946	December 31, 1947	Increase or Decrease*
Cash	"C-1"	$ 323,305.53	$ 1,058,975.01	$ 735,669.48
Estimated Proceeeds of Bonds and Notes Authorized but Not Issued	Below	.....	330,000.00	330,000.00
SUB-TOTALS		$ 323,305.53	$ 1,388,975.01	$1,065,669.48
Sinking Fund Assets	"C-3"	3,327,553.89	3,380,802.37	53,248.48
Deferred Charges to Future Taxation:				
Bonded	"C-2"	33,096,500.00	31,119,500.00	1,977,000.00*
Not Bonded	"C-2"	.....	330,000.00	330,000.00
TOTALS		$36,747,359.42	$36,219,277.38	$ 528,082.04*

LIABILITIES				
Unexpended Balances of Improvement Authorizations	"C-4"	$ 6,555.53	$ 853,575.01	$ 847,019.48
Reserve for Down Payments for Capital Improvements	"C-5"	49,500.00	11,400.00	38,100.00*
Reserve for Capital Improvement Fund	"C-6"	250,000.00	500,000.00	250,000.00
Reserve for Federal Grants for Contemplated Improvements	"C-7"	17,250.00	24,000.00	6,750.00
SUB-TOTALS		$ 323,305.53	$ 1,388,975.01	$1,065,669.48
Bonded Debt—General	"C-8"	28,945,500.00	27,386,500.00	1,559,000.00*
Bonded Debt—School	"C-9"	7,166,000.00	6,748,000.00	418,000.00*
School Promissory Notes	"C-9"	175,000.00	175,000.00	.....
Reserve for Sinking Fund Surplus	"C-10"	137,553.89	190,802.37	53,248.48
Bonds and Notes Authorized but Not Issued	Above	.....	330,000.00	330,000.00
TOTALS		$36,747,359.42	$36,219,277.38	$ 528,082.04*

STATEMENT OF CAPITAL ACCOUNT CASH

January 1 to December 31, 1947

	Reference		
Balance—December 31, 1946	"C"		$ 323,305.53
Increased by			
Federal Grants for Contemplated Improvements	"C-7"	$ 20,250.00	
State and Federal Grants for Veterans Emergency Housing	"C-4"	1,122,404.66	
Proceeds of Sale of General Bonds	"C-8"	724,000.00	
Received from Current Account for Capital Improvement Fund	"C-6"	250,000.00	2,116,654.66
			$2,439,960.19
Decreased by			
Expenditures for Improvements Authorized	"C-4"	$1,363,269.12	
Expenditures of Federal Grants for Contemplated Improvements	"C-7"	13,500.00	
Transfer to Trust Account for Unexpended Balances of Funded Improvement Authorization (Brook Street Sewer)	"C-4"	4,216.06	1,380,985.18
Balance—December 31, 1947	"C"		$1,058,975.01

DEFERRED CHARGES TO FUTURE TAXATION

January 1 to December 31, 1947

	Reference	Bonded	Not Bonded
Balances—December 31, 1946	"C"	$33,096,500.00	$ .....
Increased by			
Improvements Authorized	"C-4"	.....	1,092,100.00
Improvements Funded by Bonds or Notes Issued	Below	724,000.00	.....
		$33,820,500.00	$1,092,100.00
Decreased by			
Debt Service Appropriations for Retirement of Maturing Serial Bonds—Provided by Current Account			
General Bonds	"C-8"	$ 2,273,000.00	$ .....
School Bonds	"C-9"	418,000.00	.....
Assessment Bonds Transferred to Trust Account	"C-8"	10,000.00	.....
Improvements Funded by Bonds or Notes Issued	Above	.....	724,000.00
Improvements Funded by Down Payments	"C-5"	.....	38,100.00
		$ 2,701,000.00	$ 762,100.00
Balances—December 31, 1947	"C"	$31,119,500.00	$ 330,000.00

SINKING FUND ASSETS

(GENERAL AND SCHOOL FUNDS)

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"C"	$3,327,553.89
Increased by		
Increments Credited to Reserve for Sinking Fund Surplus	"C-10"	56,895.00
		$3,384,448.89
Decreased by		
Portion of Surplus Over Requirements Paid to Current Account to Support 1947 General Budget	"C-10"	3,646.52
Balance—December 31, 1947	"C"	$3,380,802.37

UNEXPENDED BALANCES OF IMPROVEMENT AUTHORIZATIONS

January 1 to December 31, 1947

	Balances December 31, 1946	Increased by: Authorizations	Increased by: State and Federal Grants for Federal Housing	Decreased by: Due Trust Account	Decreased by: Expenditures	Balances December 31, 1947
Acquisition of Apparatus and Machinery—Medical Center	$ 107.99	$	$	$	$	$ 107.99
Erection and Completion of Ambulance Entry and Granite Pylon and Foundation—Medical Center	1,634.98	.....	.....	.....	.....	1,634.98
Sewer Improvement—Brook Street	4,812.56	.....	.....	4,216.06	596.50	.....
Veterans Emergency Housing	.....	400,000.00	1,122,404.66	.....	1,346,367.24	176,037.42
Installation New Elevators—Clinic Building—Medical Center	.....	85,000.00	.....	.....	230.00	84,770.00
Acquisition of Ambulance—Medical Center	.....	35,000.00	.....	.....	185.00	34,815.00
New X-Ray Equipment—Medical Center	.....	250,000.00	.....	.....	.....	250,000.00
Acquisition of Land—Urban Housing—Prudential Insurance Company	.....	100,000.00	.....	.....	.....	100,000.00
New Ambulance Entry, Information Enclosures, etc., Furniture and Equipment for Same—Medical Center	.....	200,000.00	.....	.....	.....	200,000.00
Improvement of Brook Street from Merseles Street to Center Street	.....	22,100.00	.....	.....	15,890.38	6,209.62
	$6,555.53	$1,092,100.00	$1,122,404.66	$4,216.06	$1,363,269.12	$853,575.01
	"C"	"C-2"	"C-1"	"C-1"	"C-1"	"C"

RESERVE FOR DOWN PAYMENTS ON CAPITAL IMPROVEMENTS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"C"	$49,500.00
Decreased by		
Transfer to Unexpended Balances of Improvements	"C-2"	38,100.00
Balance—December 31, 1947	"C"	$11,400.00

Exhibit "C-6"

RESERVE FOR CAPITAL IMPROVEMENT FUND

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"C"	$250,000.00
Increased by		
Collections from Current Account	"C-1"	250,000.00
Balance—December 31, 1947	"C"	$500,000.00

Exhibit "C-7"

RESERVE FOR FEDERAL GRANTS FOR CONTEMPLATED IMPROVEMENTS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"C"	$17,250.00
Increased by		
Collections	"C-1"	20,250.00
		$37,500.00
Decreased by		
Disbursements	"C-1"	13,500.00
Balance—December 31, 1947	"C"	$24,000.00

Exhibit "C-8"

ANALYSIS OF GENERAL BONDS

January 1 to December 31, 1947

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1946	Issued During 1947	Transferred to Due Trust	Provided for 1947	Outstanding December 31, 1947
TERM BONDS								
Funded Debt	4 %	Feb. 1, 1949	$	$ 751,000.00	$	$.....	$	$ 751,000.00
Harbor Improvement	4¼ %	June 1, 1953	.....	191,000.00	.....	.....	.....	191,000.00
Refunding	4½ %	June 1, 1953	.....	540,000.00	.....	.....	.....	540,000.00
Parks	4¼ %	Mar. 1, 1961	.....	229,000.00	.....	.....	.....	229,000.00
TOTAL TERM BONDS				$ 1,711,000.00	$	$.....	$	$ 1,711,000.00
SERIAL BONDS								
General Improvement	4½ %	May 1, 1947/1952	54,000.00	$ 333,000.00	$	$.....	$ 54,000.00	$ 279,000.00
		1953	9,000.00					
General Improvement	4½ %	May 1, 1947/1955	135,000.00	1,396,000.00	.....	.....	135,000.00	1,261,000.00
		1956	150,000.00					
		1957	31,000.00					
General Improvement	4¼ %	June 1, 1947/1950	28,000.00	399,000.00	.....	.....	28,000.00	371,000.00
		1951/1959	29,000.00					
		1960	26,000.00					
General Improvement	4½ %	June 1, 1947/1953	100,000.00	978,000.00	.....	.....	100,000.00	878,000.00
		1954/1955	101,000.00					
		1956	76,000.00					
General Improvement	4¾ %	June 1, 1947/1954	64,000.00	574,000.00	.....	.....	64,000.00	510,000.00
		1955	62,000.00					
General Improvement	4¾ %	June 1, 1947/1950	26,000.00	104,000.00	.....	.....	26,000.00	78,000.00
General Improvement	5½ %	Sept. 1, 1947/1957	61.000.00	718,000.00	.....	.....	61,000.00	657,000.00
		1958	47,000.00					
General Improvement	5 %	Oct. 1, 1947/1948	94,000.00	1,873,000.00	.....	.....	94,000.00	1,779,000.00
		1949/1966	93,000.00					
		1967	11,000.00					
General Improvement	4¼ %	Oct. 1, 1947/1950	104,000.00	1,103,000.00	.....	.....	104,000.00	999,000.00
		1951	101,000.00					
		1952/1956	104,000.00					
		1957	66,000.00					
General Improvement	5 %	Oct. 1, 1947/1959	129,000.00	1,677,000.00	.....	.....	129,000.00	1,548,000.00
Playground	3¼ %	Jan. 1, 1947/1956	5,000.00	50,000.00	.....	.....	5,000.00	45,000.00
General Improvement	4 %	July 1, 1947/1967	5,000.00	105,000.00	.....	.....	5,000.00	100,000.00
Street Improvement	4¼ %	Oct. 1, 1947/1948	25,000.00	50,000.00	.....	.....	25,000.00	25,000.00
Isolation Hospital	3¾ %	July 1, 1947/1957	20,000.00	380,000.00	.....	.....	20,000.00	360,000.00
		1958/1963	25,000.00					
		1964	10,000.00					
Hospital Building	3¾ %	July 1, 1947/1957	17,000.00	298,000.00	.....	.....	17,000.00	281,000.00
		1958	15,000.00					
		1959	13,000.00					
		1960/1963	18,000.00					
		1964	11,000.00					

ANALYSIS OF GENERAL BONDS

January 1 to December 31, 1947

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1946	Issued During 1947	Transferred to Due Trust	Provided for 1947	Outstanding December 31, 1947
SERIAL BONDS (Continued)								
Surgical Building	3¾%	July 1, 1947/1957	$ 8,000.00	$ 100,000.00	$	$.....	$ 8,000.00	$ 92,000.00
		1958	5,000.00					
		1959	7,000.00					
Hospital Building	4 %	Nov. 1, 1947/1951	50,000.00	996,000.00	.....	.....	50,000.00	946,000.00
		1952/1963	60,000.00					
		1964	26,000.00					
Hospital Building	3¾%	Aug. 1, 1947/1964	20,000.00	365,000.00	.....	.....	20,000.00	345,000.00
		1965	5,000.00					
General Refunding of 1940 (Series "C")	3¾%	June 1, 1953	72,000.00	366,000.00	.....	.....	.....	366,000.00
		1954	294,000.00					
General Improvement	3½%	July 1, 1947/1953	2,000.00	15,000.00	.....	.....	2,000.00	13,000.00
		1954	1,000.00					
Hospital Apparatus	3½%	Aug. 1, 1947/1948	13,000.00	40,0000.00	.....	.....	13,000.00	27,000.00
		1949	14,000.00					
Hospital Improvement	3½%	Sept. 1, 1947/1954	1,000.00	8,000.00	.....	.....	1,000.00	7,000.00
Refunding (Series "A")	4½%	Dec. 15, 1947/1956	24,000.00	558,000.00	.....	.....	24,000.00	534,000.00
		1957	79,000.00					
		1958	119,000.00					
		1959/1963	24,000.00					
Refunding (Series "B")	4½%	Dec. 15, 1957	45,000.00	100,000.00	.....	.....	.....	100,000.00
		1958	55,000.00					
Funding	4 %	June 1, 1947	100,000.00	715,000.00	.....	.....	100,000.00	615,000.00
		1948	65,000.00					
		1949/1952	100,000.00					
		1953	150,000.00					
Refunding	4 %	June 1, 1947	300,000.00	1,770,000.00	.....	.....	300,000.00	1,470,000.00
		1948	270,000.00					
		1949/1952	300,000.00					
Refunding	4 %	July 1, 1947	189,000.00	1,244,000.00	.....	.....	189,000.00	1,055,000.00
		1948	184,000.00					
		1949/1952	200,000.00					
		1953	71,000.00					
Funding	4 %	July 1, 1947	151,000.00	1,188,000.00	.....	.....	151,000.00	1,037,000.00
		1948	193,000.00					
		1949/1952	200,000.00					
		1953	44,000.00					
Hospital Equipment	4 %	Oct. 1, 1947/1954	10,000.00	88,000.00	.....	.....	10,000.00	78,000.00
		1955	8,000.00					
Funding	3¾%	Feb. 1, 1947/1954	75,000.00	600,000.00	.....	.....	75,000.00	525,000.00
Refunding	3¾%	Feb. 1, 1947/1954	300,000.00	2,400,000.00	.....	.....	300,000.00	2,100,000.00
City Hospital (Series "A")	3¾%	Oct. 1, 1947/1949	10,000.00	240,000.00	.....	.....	10,000.00	230,000.00
		1950/1963	15,000.00					

ANALYSIS OF GENERAL BONDS

January 1 to December 31, 1947

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1946	Issued During 1947	Transferred to Due Trust	Provided for 1947	Outstanding December 31, 1947
SERIAL BONDS (Continued)								
City Hospital (Series "B")	3¼%	Oct. 1, 1947/1957	$ 25,000.00	$ 275,000.00	$	$	$ 25,000.00	$ 250,000.00
City Hospital (Series "B")	3 %	Oct. 1, 1958/1965	25.000.00	200,000.00	.....	.....	.....	200,000.00
City Hospital (Series "C")	4 %	Oct. 1, 1947	10,000.00					
		1948/1949	45,000.00					
		1950	40,000.00					
		1951/1955	45,000.00					
		1956/1960	50,000.00					
		1961/1965	60,000.00	915,000.00	.....	.....	10,000.00	905,000.00
Sewer Assessment	½%	May 1, 1948/1952	2,000.00	10,000.00	.....	10,000.00	.....	.....
General Refunding of 1945	½%	June 1, 1947	118,000.00					
		1948	96,000.00					
		1953	436,000.00					
		1954	445,000.00					
		1955	648,000.00					
		1956	869,000.00					
		1957	769,000.00					
		1958	716,000.00					
		1959	242,500.00					
		1960/1963	166,000.00	5,003,500.00	.....	.....	118,000.00	4,885,500.00
Emergency Housing	1.90%	May 1, 1948/1957	40,000.00	.....	400,000.00	.....	.....	400,000.00
Street Improvement Assessment	½%	June 1, 1949	5,000.00					
		1950/1953	4,000.00	.....	21,000.00	.....	.....	21,000.00
Hospital	½%	Aug. 1, 1948/1952	16,000.00	.....	80,000.00	.....	.....	80,000.00
Hospital Ambulance	½%	Sept. 1, 1948/1950	7,000.00					
		1951/1952	6,000.00	.....	33,000.00	.....	.....	33,000.00
Hospital Building and Equipment (Series "A")	2.60%	Nov. 1, 1948/1956	20,000.00					
		1957	10,000.00	.....	190,000.00	.....	.....	190,000.00
TOTAL SERIAL BONDS				$27,234,500.00	$724,000.00	$10,000.00	$2,273,000.00	$25,675,500.00
TOTAL GENERAL BONDS				$28,945,500.00	$724,000.00	$10,000.00	$2,273,000.00	$27,386,500.00
				"C"	"C-1"	"C-2"-"T-14"	"C-2"	"C"

Exhibit "C-9"

ANALYSIS OF SCHOOL BONDS AND NOTES

January 1 to December 31, 1947

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1946	Issued During 1947	Provided for 1947	Outstanding December 31, 1947
TERM BONDS							
School	4½%	July 1, 1958	$	$ 80,000.00	$	$	$ 80,000.00
School	4 %	April 1, 1960		13,000.00			13,000.00
School	4¼%	Feb. 1, 1961		150,000.00			150,000.00
School	4¼%	Mar. 1, 1961		683,000.00			683,000.00
School	4¼%	Sept. 3, 1962		332,000.00			332,000.00
School	4½%	Apr. 1, 1963		95,000.00			95,000.00
School	4½%	May 1, 1963		126,000.00			126,000.00
TOTAL TERM BONDS				$1,479,000.00	$	$	$1,479,000.00
SERIAL BONDS							
School	5½%	Apr. 1, 1947/1960	52,000.00	$ 748,000.00	$	$ 52,000.00	$ 696,000.00
		1961	20,000.00				
School	4¾%	June 1, 1947/1956	66,000.00	715,000.00		66,000.00	649,000.00
		1957	55,000.00				
School	4½%	June 1, 1947/1956	89,000.00	944,000.00		89,000.00	855,000.00
		1957	54,000.00				
School	5 %	Oct. 1, 1947/1961	89,000.00	1,368,000.00		89,000.00	1,279,000.00
		1962	33,000.00				
School	4¼%	Oct. 1, 1947/1958	30,000.00	378,000.00		30,000.00	348,000.00
		1959	18,000.00				
School	5 %	Oct. 1, 1947/1956	25,000.00	250,000.00		25,000.00	225,000.00
School (Series "A")	4¾%	Dec. 1, 1947/1957	39,000.00	446,000.00		39,000.00	407,000.00
		1958	17,000.00				
School	5½%	Dec. 1, 1947/1955	25,000.00	233,000.00		25,000.00	208,000.00
		1956	8,000.00				
School	4¼%	Feb. 15, 1947/1955	3,000.00	27,000.00		3,000.00	24,000.00
School Refunding of 1945	½%	June 1, 1953	10,000.00	530,000.00			530,000.00
		1954	86,000.00				
		1955	91,000.00				
		1956	41,000.00				
		1957/1958	112,000.00				
		1959	30,000.00				
		1960/1963	12,000.00				
School Refunding of 1940 (Series "C")	3¾%	June 1, 1953	42,000.00	48,000.00			48,000.00
		1954	6,000.00				
TOTAL SERIAL BONDS				$5,687,000.00	$	$418,000.00	$5,269,000.00
TOTAL SCHOOL BONDS				$7,166,000.00	$	$418,000.00	$6,748,000.00
				"C"		"C-2"	"C"
NOTES							
School Promissory Note	½%	Mar. 1, 1947 (renewable for 3 years)	175,000.00	$ 175,000.00	$	$	$ 175,000.00
				"C"			"C"

Exhibit "C-10"

RESERVE FOR SINKING FUND SURPLUS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"C"	$137,553.89
Increased by		
Increments	"C-3"	56,895.00
		$194,448.89
Decreased by		
Portion of Surplus Over Requirements Paid to Current Account to Support 1947 General Budget	"C-3"	3,646.52
Balance—December 31, 1947	"C"	$190,802.37

SEGREGATION OF CAPITAL ASSETS TO LIABILITIES

December 31, 1947

		LIABILITIES								
	Amount of Assets	Unexpended Balances of Improvement Authorizations	Reserve for Down Payments for Capital Improvements	Reserve for Capital Improvement Fund	Reserve for Federal Grants for Contemplated Improvements	General Bonds Outstanding	School Bonds Outstanding	School Promissory Notes	Reserve for Sinking Fund Surplus	Bonds and Notes Authorized but Not Issued
ASSETS										
Cash	$ 1,058,975.01	$523,575.01	$11,400.00	$500,000.00	$24,000.00	$	$	$	$	$
Estimated Proceeds of Bonds and Notes Authorized But Not Issued	330,000.00	330,000.00								
Sinking Fund Assets	3,380,802.37					1,711,000.00	1,479,000.00		190,802.37	
Deferred Charges to Future Taxation:										
Bonded	31,119,500.00					25,675,500.00	5,269,000.00	175,000.00		
Not Bonded	330,000.00									330,000.00
	$36,219,277.38	$853,575.01	$11,400.00	$500,000.00	$24,000.00	$27,386,500.00	$6,748,000.00	$175,000.00	$190,802.37	$330,000.00

WATER DEPARTMENT EXAMINATION

FOR THE PERIOD

JANUARY 1 to DECEMBER 31, 1947

WATER OPERATING ACCOUNT

COMPARATIVE BALANCE SHEETS—WATER OPERATING ACCOUNT

as at

December 31, 1946 and December 31, 1947

ASSETS	Reference	December 31, 1946	December 31, 1947	Increase or Decrease*
Cash	"W-4"	$ 720,190.77	$1,463,308.69	$743,117.92
Emergency Revenue	"W-2"	----------	60,400.00	60,400.00
SUB-TOTALS		$ 720,190.77	$1,523,708.69	$803,517.92
Accounts Receivable				
Consumers' Accounts	"W-5"	264,971.49	333,091.85	68,120.36
Service to Other Systems	"W-5"	41,099.31	46,295.32	5,196.01
Water Lien Certificates	"W-5"	68,080.42	58,218.91	9,861.51*
Miscellaneous Accounts	"W-5"	2,023.23	1,814.20	209.03*
Due from Current Account	"W-9"	1,150.38	125.66	1,024.72*
Inventory of Materials and Supplies	"W-6"	9,416.26	23,124.35	13,708.09
TOTALS		$1,106,931.86	$1,986,378.98	$879,447.12
LIABILITIES				
Current Liabilities				
Appropriation Reserves	"W-11"	$ 72,971.09	$ 105,697.78	$ 32,726.69
Interest Accrued	"W-7"	131,089.16	129,992.99	1,096.17*
Reserve of Deposits	"W-8"	2,275.00	2,175.00	100.00*
Refunds Payable	"W-10"	39.51	120.32	80.81
Surplus Revenue	"W-3"	513,816.01	1,285,722.60	771,906.59
SUB-TOTALS		$ 720,190.77	$1,523,708.69	$803,517.92
Reserve for Accounts Receivable				
Consumers' Accounts	"W-5"	264,971.49	333,091.85	68,120.36
Service to Other Systems	"W-5"	41,099.31	46,295.32	5,196.01
Water Lien Certificates	"W-5"	68,080.42	58,218.91	9,861.51*
Miscellaneous Accounts	"W-5"	2,023.23	1,814.20	209.03*
Reserve for "Due from Current Account"	"W-9"	1,150.38	125.66	1,024.72*
Reserve for Materials and Supplies	"W-6"	9,416.26	23,124.35	13,708.09
TOTALS		$1,106,931.86	$1,986,378.98	$879,447.12

SUMMARY OF BUDGETARY REVENUES

January 1 to December 31, 1947

	Budget	Realized		Excess or Deficit*
Metered Charges	$1,890,379.28	$2,525,060.09		$634,680.81
Municipal Service	75,000.00	75,000.00		.....
Miscellaneous	25,000.00	87,056.40		62,056.40
Penalties	7,000.00	9,198.29		2,198.29
Water Sinking Fund Cash Surplus	2,141.97	2,141.97		.....
	$1,999,521.25	$2,698,456.75		$698,935.50
	"W-2"			"W-3"
		$2,214,067.98	"W-5"	
		305,569.40	"W-5"	
		6,926.14	"W-5"	
		75,000.00	"W-5"	
		29,433.92	"W-5"	
		28,601.07	"W-4"	
		40,283.30	"W-4"	
		1,150.38	"W-9"	
		$2,701,032.19		
	$ 1,965.76		"W-5"	
	501.26		"W-5"	
	100.00		"W-5"	
	8.42	2,575.44	"W-10"	
		$2,698,456.75		

STATEMENT OF BUDGETARY EXPENDITURES

January 1 to December 31, 1947

	Budgetary Appropriations	Emergency Appropriations	Paid or Charged		Reserved
Operating	$1,089,000.00	$.....	$1,077,391.95		$ 11,608.05
Capital Outlay	100,000.00	60,400.00	67,406.44		92,993.56
Maturing Serial Bonds	289,000.00	.....	289,000.00		.....
Interest on Bonds	521,521.25	.....	520,425.08		1,096.17
	$1,999,521.25	$60,400.00	$1,954,223.47		$105,697.78
	"W-1"	"W"			"W-11"
			$1,824,230.48	"W-4"	
			129,992.99	"W-7"	
			$1,954,223.47		

Exhibit "W-3"

STATEMENT OF SURPLUS REVENUE

January 1 to December 31, 1947

	Reference		
Balance—December 31, 1946	"W"		$ 513,816.01
Increased by			
Budgetary Operations of 1947			
Excess of Amounts Realized Over Budgetary Revenues Estimated	"W-1"	$698,935.50	
Appropriation Reserves of 1946 Canceled	"W-11"	72,971.09	771,906.59
Balance—December 31, 1947	"W"		$1,285,722.60

STATEMENT OF OPERATING CASH

January 1 to December 31, 1947

	Reference			
Balance—December 31, 1946	"W"			$ 720,190.77
Increased by				
Consumers' Accounts Receivable	"W-5"		$2,214,067.98	
Water Lien Certificates	"W-5"		6,926.14	
Accounts Receivable—Service to Other Systems	"W-5"		305,569.40	
Accounts Receivable—City of Jersey City, N. J.	"W-5"		75,000.00	
Miscellaneous Accounts Receivable	"W-5"		29,433.92	
Building and Hose Permits		$ 1,608.05		
Tap Permits		4,646.75		
Interest on Delinquent Consumers' Accounts		9,019.92		
Water Sinking Fund Surplus		2,141.97		
Rental of Property		225.75		
Miscellaneous Income		10,958.63		
	"W-1"		28,601.07	
Revenue from Sale of Fixed Capital	"W-1"		40,283.30	
Receipts from Other Sections—Current	"W-9"		1,150.38	2,701,032.1
				$3,421,222.9
Decreased by				
Budgetary Expenditures	"W-2"		$1,824,230.48	
Interest Accrued December 31, 1946	"W-7"		131,089.16	
Refunds Payable	"W-10"		2,494.63	
Refund of Deposit	"W-8"		100.00	1,957,914.2
Balance—December 31, 1947	"W"			$1,463,308.6

STATEMENT OF ACCOUNTS RECEIVABLE
and
RESERVE FOR ACCOUNTS RECEIVABLE

January 1 to December 31, 1947

	Reference	Consumers	Service to Other Systems	City of Jersey City, New Jersey	Water Lien Certificates	Miscellaneous
Accounts Receivable						
Balances—December 31, 1946	"W"	$ 264,971.49	$ 41,099.31	$.....	$68,080.42	$ 2,023.23
Increased by						
Billings	Below	2,280,222.58	310,765.41	75,000.00	3,339.61*	29,124.89
Refunds Payable	"W-10"	1,965.76	.....	.....	501.26	100.00
		$2,547,159.83	$351,864.72	$75,000.00	$65,242.07	$31,248.12
Decreased by						
Collections	"W-4"	$2,214,067.98	$305,569.40	$75,000.00	$ 6,926.14	$29,433.92
Collections Due from Current Account	"W-9"	.....	.....	.....	97.02	.....
		$2,214,067.98	$305,569.40	$75,000.00	$ 7,023.16	$29,433.92
Balances—December 31, 1947	"W"	$ 333,091.85	$ 46,295.32	$.....	$58,218.91	$ 1,814.20
Reserve for Accounts Receivable						
Balances—December 31, 1946	"W"	$ 264,971.49	$ 41,099.31	$.....	$68,080.42	$ 2,023.23
Increased by						
Billings	Above	2,280,222.58	310,765.41	75,000.00	3,339.61*	29,124.89
Refunds Payable	"W-1"	1,965.76	.....	.....	501.26	100.00
		$2,547,159.83	$351,864.72	$75,000.00	$65,242.07	$31,248.12
Decreased by						
Collections	"W-1"	$2,214,067.98	$305,569.40	$75,000.00	$ 6,926.14	$29,433.92
Collections Due from Current Account	"W-9"	.....	.....	.....	97.02	.....
		$2,214,067.98	$305,569.40	$75,000.00	$ 7,023.16	$29,433.92
Balances—December 31, 1947	"W"	$ 333,091.85	$ 46,295.32	$.....	$58,218.91	$ 1,814.20

* Cancellations in Excess of Billings

MATERIALS AND SUPPLIES AND RESERVE FOR MATERIALS AND SUPPLIES

January 1 to December 31, 1947

	Materials and Supplies	Reference	Reserve for Materials and Supplies	Reference
Balances—December 31, 1946	$ 9,416.26	"W"	$ 9,416.26	"W"
Increased by				
Purchases Charged to Appropriations	43,483.29	"Contra"	43,483.29	"Contra"
	$52,899.55		$52,899.55	
Decreased by				
Additions to Fixed Capital	$ 1,217.07	"WC-3"	$ 1,217.07	"WC-1"
Used for Repairs and Other Expenses	6,085.36	"Contra"	6,085.36	"Contra"
Used for Billings to Consumers, Water Lien Certificates, Other Municipalities and Miscellaneous Accounts	22,472.77	"Contra"	22,472.77	"Contra"
	$29,775.20		$29,775.20	
Balances—December 31, 1947	$23,124.35	"W"	$23,124.35	"W"

Exhibit "W-7"

INTEREST ACCRUED

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"W"	$131,089.16
Increased by		
Charge to 1947 Budgetary Appropriations for Interest Accrued December 31, 1947	"W-2"	129,992.99
		$261,082.15
Decreased by		
Payments During 1947 of Accrual December 31, 1946	"W-4"	131,089.16
Balance—December 31, 1947	"W"	$129,992.99

Exhibit "W-8"

RESERVE FOR DEPOSITS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"W"	$2,275.00
Decreased by		
Refund of Deposit	"W-4"	100.00
Balance—December 31, 1947	"W"	$2,175.00

Exhibit "W-9"

DUE FROM CURRENT ACCOUNT
and
RESERVE FOR "DUE FROM CURRENT ACCOUNT"

January 1 to December 31, 1947

	Due from Current Account	Reference	Reserve for "Due from Current Account"	Reference
Balances—December 31, 1946	$1,150.38	"W"	$1,150.38	"W"
Increased by				
Collections by Current Account for Water Lien Certificates	97.02	"W-5"	97.02	"W-5"
Collections by Current Account for Interest from Other Sources	28.64	"Contra"	28.64	"Contra"
	$1,276.04		$1,276.04	
Decreased by				
Collections from Current Account	1,150.38	"W-4"	1,150.38	"W-1"
Balances—December 31, 1947	$ 125.66	"W"	$ 125.66	"W"

REFUNDS PAYABLE

January 1 to December 31, 1947

	Reference		
Balance—December 31, 1946	"W"		$ 39.51
Increased by			
Consumers Accounts Receivable	"W-5"	$1,965.76	
Miscellaneous Accounts Receivable	"W-5"	100.00	
Water Lien Certificates	"W-5"	501.26	
Interest	"W-1"	8.42	2,575.44
			$2,614.95
Decreased by			
Payments	"W-4"		2,494.63
Balance—December 31, 1947	"W"		$ 120.32

APPROPRIATION RESERVES

January 1 to December 31, 1947

	Reference	1946	1947
Balance—December 31, 1946	"W"	$72,971.09	$ .....
Increased by			
1947 Appropriations Reserved	"W-2"	.....	105,697.78
		$72,971.09	$105,697.78
Decreased by			
Appropriations Lapsed	"W-3"	72,971.09	.....
Balance—December 31, 1947	"W"	$.....	$105,697.78

COMPARATIVE BALANCE SHEETS—WATER CAPITAL ACCOUNT

as at

December 31, 1946 and December 31, 1947

ASSETS	Reference	December 31, 1946	December 31, 1947	Increase or Decrease*
Cash	"WC-7"	$	$ 542,315.65	$542,315.65
Estimated Proceeds of Bonds and Notes Authorized But Not Issued	Below	2,400,000.00	1,770,000.00	630,000.00*
		$ 2,400,000.00	$ 2,312,315.65	$ 87,684.35*
Fixed Assets	"WC-3"	$24,621,623.74	$24,649,963.95	$ 28,340.21
Less: Amortization Reserve	"WC-4"	8,229,880.51	8,601,200.23	371,319.72
		$16,391,743.23	$16,048,763.72	$342,979.51*
Improvements in Progress	"WC-8"	.....	104,684.35	104,684.35
Improvements Authorized and Uncompleted	"WC-8"	2,400,000.00	2,295,315.65	104,684.35*
		$18,791,743.23	$18,448,763.72	$342,979.51*
TOTALS		$21,191,743.23	$20,761,079.37	$430,663.86*
LIABILITIES				
Reserve for Federal Grants	"WC-7"	$	$ 17,000.00	$ 17,000.00
Unexpended Balances of Improvement Authorizations	"WC-9"	2,400,000.00	2,295,315.65	104,684.35*
		$ 2,400,000.00	$ 2,312,315.65	$ 87,684.35*
Bonded Debt	"WC-2"	$11,207,000.00	$11,531,000.00	$324,000.00
Less: Sinking Funds	"WC-5"	6,920,629.53	7,011,330.06	90,700.53
		$ 4,286,370.47	$ 4,519,669.94	$233,299.47
Bond Anticipation Note	"WC-2"	.....	15,000.00	15,000.00
Bonds and Notes Authorized But Not Issued	Above	2,400,000.00	1,770,000.00	630,000.00*
Reserve for Sinking Fund Surplus	"WC-6"	169,629.53	260,330.06	90,700.53
Capital Surplus	"WC-1"	11,935,743.23	11,883,763.72	51,979.51*
		$18,791,743.23	$18,448,763.72	$342,979.51*
TOTALS		$21,191,743.23	$20,761,079.37	$430,663.86*

Exhibit "WC-1"

STATEMENT OF CAPITAL SURPLUS

January 1 to December 31, 1947

	Reference		
Balance—December 31, 1946	"WC"		$11,935,743.23
Increased by			
Increase to Fixed Capital by Expenditures of Operating Cash	"WC-3"		67,406.44
Increase to Fixed Capital by Use of Materials and Supplies	"W-6"		1,217.07
Premium on Bonds Issued	"WC-7"		2,000.00
			$12,006,366.74
Decreased by			
Proceeds of Sale of Fixed Assets Retained by Operating Account and Credited to Miscellaneous Revenues	"WC-3"	$40,283.30	
Transfer to Amortization Reserve to Make Total Increase to Reserve During 1947 Equal to 1½% of Fixed Assets at December 31, 1947	"WC-4"	82,319.72	122,603.02
Balance—December 31, 1947	"WC"		$11,883,763.72

Exhibit "WC-2"

ANALYSIS OF BONDED DEBT

January 1 to December 31, 1947

Purpose	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1946	Issued	Provided for	Outstanding December 31, 1947
TERM BONDS							
Funded	4½%	Oct. 1, 1961	$.....	$ 6,751,000.00	$	$	$ 6,751,000.00
SERIAL BONDS							
Funded	4¼%	June 1, 1947/1959 1960/1965 1966	24,000.00 25,000.00 8,000.00	$ 470,000.00	$	$ 24,000.00	$ 446,000.00
Funded	4½%	June 1, 1947/1962 1963	48,000.00 15,000.00	783,000.00	.....	48,000.00	735,000.00
Funded	4¾%	June 1, 1947/1961 1962	53,000.00 7,000.00	802,000.00	.....	53,000.00	749,000.00
Funded	5½%	Aug. 1, 1947/1959 1960	92,000.00 86,000.00	1,282,000.00	.....	92,000.00	1,190,000.00
Funded	5½%	Sept. 1, 1947/1959 1960	48,000.00 34,000.00	658,000.00	.....	48,000.00	610,000.00
Funded	4½%	Sept. 1, 1947/1962	13,000.00	208,000.00	.....	13,000.00	195,000.00
Funded	4½%	Oct. 1, 1947/1955 1956/1968 1969	8,000.00 9,000.00 3,000.00	192,000.00	.....	8,000.00	184,000.00
Funded	5 %	Oct. 1, 1947/1961 1962/1969	3,000.00 2,000.00	61,000.00	.....	3,000.00	58,000.00
Water Bonds, Series "A"	2.60%	Nov. 1, 1948 1949/1975 1976	60,000.00 20,000.00 13,000.00	.....	613,000.00	.....	613,000.00
TOTAL SERIAL BONDS				$ 4,456,000.00	$613,000.00	$289,000.00	$ 4,780,000.00
TOTAL BONDS				$11,207,000.00	$613,000.00	$289,000.00	$11,531,000.00
				"WC"	"WC-7"	"WC-4"	"WC"
NOTES							
Bond Anticipation Note	½%	Aug. 16, 1948	15,000.00	$	$ 15,000.00	$	$ 15,000.00
				"WC"	"WC-7"		"WC"

Exhibit "WC-3"

FIXED ASSETS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"WC"	$24,621,623.74
Increased by		
Expenditures of Operating Cash	"WC-1"	67,406.44
Transfer of Materials and Supplies	"W-6"	1,217.07
		$24,690,247.25
Decreased by		
Sale of Property	"WC-1"	40,283.30
Balance—December 31, 1947	"WC"	$24,649,963.95

AMORTIZATION RESERVE

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"WC"	$8,229,880.5
Increased by		
Serial Bonds Provided For	"WC-2"	289,000.0
Transfer from Capital Surplus to Make Total Additions for Year Equal to 1½% of Fixed Capital at December 31, 1947	"WC-1"	82,319.7
Balance—December 31, 1947	"WC"	$8,601,200.2

Exhibit "WC-5"

SINKING FUNDS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"WC"	$6,920,629.53
Increased by		
Increments Credited to Reserve for Sinking Fund Surplus	"WC-6"	92,842.50
		$7,013,472.03
Decreased by		
Portion of Surplus Over Requirements Paid to Water Operating Account to Support 1947 Budget	"WC-6"	2,141.97
Balance—December 31, 1947	"WC"	$7,011,330.06

RESERVE FOR SINKING FUND SURPLUS

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"WC"	$169,629.5
Increased by		
Increments	"WC-5"	92,842.5
		$262,472.0
Decreased by		
Portion of Surplus Over Requirements Turned Over to Water Operating Account to Support 1947 Budget	"WC-5"	2,141.9
Balance—December 31, 1947	"WC"	$260,330.0

Exhibit "WC-7"

STATEMENT OF CAPITAL CASH

January 1 to December 31, 1947

	Reference	
Balance—December 31, 1946	"WC"	$
Increased by		
Federal Grants for Contemplated Improvements	"WC"	17,000.00
Proceeds of Water Bonds Issued	"WC-2"	613,000.00
Proceeds of Bond Anticipation Notes Issued	"WC-2"	15,000.00
Premium on Bonds Issued	"WC-1"	2,000.00
		$647,000.00
Decreased by		
Expenditures for Improvements Authorized	"WC-9"	104,684.35
Balance—December 31, 1947	"WC"	$542,315.65

IMPROVEMENTS AUTHORIZED AND UNCOMPLETED

January 1 to December 31, 1947

Improvement	Balance December 31, 1946	Decreased by Improvements in Progress	Balance December 31, 1947
Constructing New Dam—Split Rock Pond	$1,620,000.00	$ 94,697.53	$1,525,302.47
Constructing Water Pipe Line from Borough of Lyndhurst to Town of Kearny	780,000.00	9,986.82	770,013.18
	$2,400,000.00	$104,684.35	$2,295,315.65
	"WC"	"WC"-"WC-9"	"WC"

Exhibit "WC-9"

UNEXPENDED BALANCES OF IMPROVEMENT AUTHORIZATIONS

January 1 to December 31, 1947

Improvement	Balance December 31, 1946	Decreased by Expenditures	Balance December 31, 1947
Constructing New Dam—Split Rock Pond	$1,620,000.00	$ 94,697.53	$1,525,302.47
Constructing Water Pipe Line from Borough of Lyndhurst to Town of Kearny	780,000.00	9,986.82	770,013.18
	$2,400,000.00	$104,684.35	$2,295,315.65
	"WC"	"WC-7"-"WC-8"	"WC"

Exhibit "WC-10"

SEGREGATION OF CAPITAL ASSETS TO LIABILITIES

December 31, 1947

ASSETS	Amount of Assets	LIABILITIES							
		Reserve for Federal Grants	Unexpended Balances of Improvement Authorizations	Amortization Reserve	Bonded Debt	Reserve for Sinking Fund Surplus	Bond Anticipation Note	Bonds and Notes Authorized But Not Issued	Surplus
Cash	$ 542,315.65	$17,000.00	$ 525,315.65	$	$	$	$	$	$ .....
Estimated Proceeds of Bonds and Notes Authorized But Not Issued	1,770,000.00	.....	1,770,000.00	.....	.....	.....	.....	.....	.....
Fixed Assets	24,649,963.95	.....	.....	8,601,200.23	4,780,000.00	.....	.....	.....	11,268,763.72
Sinking Funds	7,011,330.06	.....	.....	.....	6,751,000.00	260,330.06	.....	.....	.....
Improvements in Progress	104,684.35	.....	.....	.....	.....	.....	.....	.....	104,684.35
Improvements Authorized and Uncompleted	2,295,315.65	.....	.....	.....	.....	.....	15,000.00	1,770,000.00	510,315.65
	$36,373,609.66	$17,000.00	$2,295,315.65	$8,601,200.23	$11,531,000.00	$260,330.06	$15,000.00	$1,770,000.00	$11,883,763.72

FREE PUBLIC LIBRARY JERSEY CITY, N.J.

1948

ANNUAL REPORT

OF THE

CITY COMPTROLLER

OF

JERSEY CITY, N. J.

FREE PUBLIC
LIBRARY

FOR THE YEAR ENDED DECEMBER 31, 1948

T352.1
J482
1948

INDEX OF EXHIBITS

Current Account

Comparative Balance Sheets as at December 31, 1947 and December 31, 1948 ..... "A"
Surplus Revenue ..... "A-1"
Statement of 1948 General Budgetary Revenues ..... "A-2"
Revenues Not Anticipated ..... "A-3"
Summary Statement of 1948 General Budgetary Expenditures ..... "A-4"
Analysis of Departmental Expenses ..... "A-5"
Emergency Revenues ..... "A-6"
Analysis of Tax Levy ..... "A-7"
Investments in U. S. Government Securities ..... "A-8"
Statement of Current Account Cash ..... "A-9"
Statement of Taxes Receivable and Reserve for Taxes Receivable ..... "A-10"
Tax Lien Certificates and Reserve for Tax Lien Certificates ..... "A-11"
Foreclosed Liens and Property Acquired by Deed and Reserve for Foreclosed Liens and Property Acquired by Deed ..... "A-12"
Due from State of New Jersey - State Aid Road Construction (Chap. 4, P. L. 1947) and Reserve Therefor "A-13"
State Road Aid Allotments Receivable ..... "A-14"
Inter-Fund Accounts ..... "A-15"
Local District School Tax ..... "A-16"
Due County (Chap. 397 P.L. 1941) ..... "A-17"
Appropriation Reserves ..... "A-18"
Analysis of 1947 - Appropriation Reserves ..... "A-18a"
Appropriation Reserve - State Aid Road Construction (Chap. 4, P.L. 1947) ..... "A-19"
Other Cash Reserves ..... "A-20"
Tax Overpayments ..... "A-21"
Prepayment of Taxes ..... "A-22"
Contracts Payable ..... "A-23"
Revenue Accounts Receivable and Reserve Therefor ..... "A-24"

Trust Account

Comparative Balance Sheets as at December 31, 1947 and December 31, 1948 ..... "T"
Statement of Trust Account Cash - Regular ..... "T-1"
Assessments Uncollected and Reserve for Assessments Uncollected ..... "T-2"
Assessment Lien Certificates and Reserve for Assessment Lien Certificates ..... "T-3"
Assessment Lien Deeds and Reserve for Assessment Lien Deeds ..... "T-4"
Analysis of Surplus ..... "T-5"
Assessment Overpayments ..... "T-6"
Dedicated Revenues ..... "T-7"
Revenue Accounts Receivable and Reserve Therefor ..... "T-8"
Cash Pledged to Assessment Debt ..... "T-9"
Assessments Receivable Pledged to Assessment Debt ..... "T-10"
Reserve for Assessments and Liens Pledged to Assessment Debt ..... "T-11"
Due from Capital Account ..... "T-12"
Municipal Share of Improvements ..... "T-13"
Assessment Bonds ..... "T-14"
Anticipated Assessment Budget Deficit ..... "T-15"
Appropriation for Retirement of Assessment Bonds ..... "T-16"

Capital Account

Comparative Balance Sheets as at December 31, 1947 and December 31, 1948 ..... "C"
Statement of Capital Account Cash ..... "C-1"
Deferred Charges to Future Taxation ..... "C-2"
Sinking Fund Assets (General and School Funds) ..... "C-3"
Unexpended Balances of Improvement Authorizations ..... "C-4"
Reserve for Down Payments on Capital Improvements ..... "C-5"
Reserve for Capital Improvement Fund ..... "C-6"
Reserve for Federal Grants for Contemplated Improvements ..... "C-7"
Analysis of General Bonds ..... "C-8"
Analysis of School Bonds and Notes ..... "C-9"
Reserve for Sinking Fund Surplus ..... "C-10"
Estimated Proceeds of Bonds and Notes Authorized but not issued and Bonds and Notes Authorized but not issued ..... "C-11"
Segregation of Capital Assets to Liabilities ..... "C-12"

Water Department Accounts
Water Operating Account

Comparative Balance Sheets as at December 31, 1947 and December 31, 1948 ..... "W"
Summary of Budgetary Revenues ..... "W-1"
Statement of Budgetary Expenditures ..... "W-2"
Statement of Surplus Revenue ..... "W-3"
Statement of Operating Cash ..... "W-4"
Statement of Accounts Receivable and Reserves for Accounts Receivable ..... "W-5"
Materials and Supplies and Reserve for Materials and Supplies ..... "W-6"
Interest Accrued ..... "W-7"
Due from Current Account and Reserve for "Due from Current Account" ..... "W-8"
Refunds Payable ..... "W-9"
Emergency Revenues ..... "W-10"
Appropriation Reserves ..... "W-11"

(over)

Water Capital Account

Comparative Balance Sheets as at December 31, 1947 and December 31, 1948 ..... "WC"
Statement of Capital Surplus ..... "WC-1"
Analysis of Bonded Debt ..... "WC-2"
Fixed Assets ..... "WC-3"
Amortization Reserve ..... "WC-4"
Sinking Funds ..... "WC-5"
Reserve for Sinking Fund Surplus ..... "WC-6"
Statement of Capital Cash ..... "WC-7"
Reserve for Federal Grants for Contemplated Improvements ..... "WC-8"
Improvements Authorized and Uncompleted ..... "WC-9"
Unexpended Balances of Improvement Authorizations ..... "WC-10"
Improvements in Progress ..... "WC-11"
Estimated Proceeds of Bonds and Notes Authorized but not issued and Bonds and Notes Authorized but not issued ..... "WC-12"
Segregation of Capital Assets to Liabilities ..... "WC-13"

BOYCE, HUGHES & FARRELL
CERTIFIED PUBLIC ACCOUNTANTS
921 BERGEN AVENUE
JERSEY CITY 6, N. J.

New York Office
70 Pine Street
New York 5, N. Y.

May 12, 1949.

Hon. Board of Commissioners,
City of Jersey City,
New Jersey.

Sirs:

We have made an examination of the books and accounts of the City of Jersey City for the calendar year 1948 and have submitted our report of the examination with statements covering the City's financial position at the end of the year and its transactions during the year. In connection therewith we examined or tested accounting records of the City and other supporting evidence and obtained information and explanations from officers and employees of the City; we also made a general review of the City's accounting methods and made extensive tests of the records of receipts and disbursements for the year to an extent we deemed appropriate.

Our examination did not include the records of the Board of Education or of the Public Library.

In our opinion, based upon such examination, with the explanations and comments contained in our report, the balance sheets and relative statements of receipts and disbursements taken from our report and included herein fairly present in accordance with the accounting principles prescribed by the Division of Local Government of the Department of Taxation and Finance of the State of New Jersey, which were consistently applied by the City during the year under review, its position at December 31, 1948 and its receipts and disbursements for the year 1948.

Respectfully submitted,

(Signed) WILLIAM H. WINTERS

Registered Municipal Accountant.

DEPARTMENT OF REVENUE AND FINANCE

CITY HALL

JERSEY CITY, N. J.

DONALD SPENCE
Director and Comptroller

July 1, 1949.

Honorable Board of Commissioners of the
City of Jersey City.

Sirs:

In accordance with the requirements of R. S. 40:72-17 there is submitted to you herewith the results of the examination of the books and accounts of the City of Jersey City which has been completed by Boyce, Hughes & Farrell, Certified Public Accountants, for the year ended December 31, 1948.

Their report is on file with the City Clerk and the Division of Local Government of the Department of Taxation and Finance of the State of New Jersey as required by the statutes.

Very truly yours,

(Signed) DONALD SPENCE

Director of Revenue and Finance
and Comptroller.

EXHIBIT "A"

COMPARATIVE BALANCE SHEETS — CURRENT ACCOUNT

as at

December 31, 1947 and December 31, 1948

ASSETS	Reference	December 31, 1947	December 31, 1948	Increase or Decrease *
Cash	"A-9"	$ 8,274,988.88	$10,014,460.16	$1,739,471.28
Investments (U. S. Government Securities)	"A-8"	16,683,542.00	16,700,000.00	16,458.00
Emergency revenues	"A-6"	394,711.11	1,982,725.00	1,588,013.89
State Road Aid allotments receivable	"A-14"		68,905.47	68,905.47
SUB-TOTALS		$25,353,241.99	$28,766,090.63	$3,412,848.64
Taxes receivable	"A-10"	7,133,326.13	7,304,816.75	171,490.62
Tax lien certificates	"A-11"	10,127,107.04	8,230,746.88	1,896,360.16*
Foreclosed liens and property acquired by deed	"A-12"	12,458,450.00	13,345,296.00	886,846.00
Due from State of New Jersey - State Aid Road Construction (Chap. 4, P.L. 1947)	"A-13"	10,000.00		10,000.00*
Revenue accounts receivable	"A-24"	936,160.14	960,220.51	24,060.37
TOTALS		$56,018,285.30	$58,607,170.77	$2,588,885.47
LIABILITIES				
Prepayment of taxes	"A-22"	$ 451.09	$ 16,705.83	$16,254.74
Due County (Chap. 397, P.L. 1941)	"A-17"	24,671.04	10,141.43	14,529.61*
Tax overpayments	"A-21"	1,461,116.32	1,734,714.65	273,598.33
Local district school tax	"A-16"	3,784,839.38	3,907,735.22	122,895.84
Appropriation reserves	"A-18"	2,256,175.19	1,938,426.57	317,748.62*
Appropriation reserve - State Aid Road Construction (Chap. 4, P.L. 1947)	"A-19"	11,111.11		11,111.11*
Contracts payable	"A-23"	6,316.33	45,839.58	39,523.25
Other cash reserves	"A-20"	139,929.00	68,445.50	71,483.50*
Due water operating account	"A-15"	125.66		125.66*
Surplus revenue	"A-1"	17,668,506.87	21,044,081.85	3,375,574.98
SUB-TOTALS		$25,353,241.99	$28,766,090.63	$3,412,848.64
Reserve for taxes receivable	"A-10"	7,133,326.13	7,304,816.75	171,490.62
Reserve for tax lien certificates	"A-11"	10,127,107.04	8,230,746.88	1,896,360.16*
Reserve for foreclosed liens and property acquired by deed	"A-12"	12,458,450.00	13,345,296.00	886,846.00
Reserve for due from State of New Jersey -State Aid Road Construction (Chap. 4, P.L. 1947)	"A-13"	10,000.00		10,000.00*
Reserve for revenue accounts receivable	"A-24"	936,160.14	960,220.51	24,060.37
TOTALS		$56,018,285.30	$58,607,170.77	$2,588,885.47

SURPLUS REVENUE

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"A"		$17,668,506.8
Appropriated to Support 1948 General Budget	"A-2"		7,500,000.0
			$10,168,506.8
Operations of 1948			
Credits			
Amount realized in excess of 1948 budgetary revenues estimated	"A-2"	$ 5,771,975.74	
Revenues not anticipated	"A-3" - "A-24"	4,417,099.34	
Old outstanding checks cancelled	"A-9"	1,040.93	
Appropriation reserves of 1947 cancelled	"A-18"	1,246,418.94	
Transfer from tax overpayments account of increases to taxes which were overpaid	"A-21"	149,035.41	
Due from State for reconstruction of roads during 1948	"A-14"	68,905.47	
Transfer from reserve for Due from State Aid Road Reconstruction (Chap. 4, P.L. 1947)	"A-13"	10,000.00	
Transfer from administrative emergency relief account closed out	"A-9"	2,108.81	
Total Credits		$11,666,584.64	
Debits			
Transfer to Due County (Chap. 397, P.L. 1941)	"A-17"	$ 10,141.43	
Transfer to tax overpayments - account of cancellation of taxes which were fully paid	"A-21"	780,868.23	
Total Debits		$ 791,009.66	
Net Credit from Operations of 1948			10,875,574
Balance—December 31, 1948	"A"		$21,044,081

EXHIBIT "A-2"

STATEMENT OF 1948 GENERAL BUDGETARY REVENUES

January 1 to December 31, 1948

		Budget	Realized	Excess or Deficit *
Surplus revenue cash appropriated		$ 7,500,000.00	$ 7,500,000.00	$
Miscellaneous Revenues				
Bus receipts tax		$ 175,000.00	$ 247,995.00	$ 72,995.00
Hack licenses		1,000.00	1,100.00	100.00
Marriage licenses		6,000.00	11,079.00	5,079.00
Exhibition licenses		3,500.00	8,160.00	4,660.00
Trade licenses and vendor's plates		3,000.00	4,135.15	1,135.15
Beverage licenses		335,000.00	341,570.27	6,570.27
District Court fines		22,000.00	35,784.65	13,784.65
Search fees		3,000.00	5,363.75	2,363.75
Health Bureau permits		4,000.00	5,535.75	1,535.75
Combustible Bureau permits		5,000.00	5,629.50	629.50
Building Bureau permits		8,000.00	14,249.00	6,249.00
Sewer and Street opening permits		5,000.00	11,548.12	6,548.12
Receipts from Jersey City Medical Center		1,400,000.00	1,898,000.00	498,000.00
Special privileges		25,000.00	28,241.97	3,241.97
Hudson and Manhattan R.R. (Grove St.)		5,000.00	5,000.00	
South Cove rentals		20,000.00	23,201.89	3,201.89
Howell Street Dock wharfage		4,000.00	7,185.42	3,185.42
Pier "B" wharfage		40,000.00	40,000.00	
Criminal Court fines		5,000.00	4,491.00	509.00*
Interest and costs on taxes		300,000.00	222,046.92	77,953.08*
Franchise taxes		500,000.00	595,831.36	95,831.36
Gross receipts taxes		730,000.00	1,006,354.44	276,354.44
State Road Aid - (Chap. 62, P.L. 1947)		163,016.00	94,110.53	68,905.47*
Trust surplus cash		7,492.33	7,492.33	
General sinking fund surplus cash		5,030.17	5,030.17	
School sinking fund surplus cash		3,523.75	3,523.75	
Total Miscellaneous Revenues		$ 3,778,562.25	$ 4,632,659.97	$ 854,097.72
Receipts from delinquent taxes		$ 600,000.00	$ 1,644,308.13	$1,044,308.13
Receipts from tax lien certificates		600,000.00	1,008,842.53	408,842.53
Amount to be raised by taxation	$28,429,856.64			
Adjustments	371,826.58			
		28,058,030.06	31,522,757.42	3,464,727.36
		$40,536.592.31	$46,308,568.05	$5,771,975.74
		"A-4"		"A-1"
			$ 7,500,000.00	"A-1"
			4,632,659.97	"A-24"
			33,167,065.55	"A-10"
			259,532.53	"A-11"
			749,310.00	"A-12"
			$46,308.568.05	

REVENUES NOT ANTICIPATED

January 1 to December 31, 1948

	Realized
Revenue from acquired properties	$ 81,825.5
Sundry departments	5,888.5
Damages to City property	1,688.2
Laundry licenses	4,025.0
Barbers licenses	715.0
Inspection of dairies	5,739.7
Advertising tax sales	355.5
1941 and prior personal taxes	5,938.7
Refunds of State gasoline taxes	7,206.6
Abandoned cars	880.0
Advertising ordinances	1,190.0
Restaurant licenses	3,120.0
Special police permits	290.0
Health violations	448.8
Costs of Court (Law Department)	424.4
Rentals of building (Medical Center)	4,625.3
Roosevelt Stadium	16,329.1
State participation - lighting route #1	2,349.3
Municipal relief	179.9
Interest on bank deposits	1,307.0
Interest on assessments	122.
Interest on United States Government securities	160,627.
Photos - delapidated buildings	149.
Certified copies of marriage licenses	312.
Profit on sale of deeds	30,575.
Care of lawns, etc.	981.
Rent receivership fees	528.
Fees from agents bonds	430.
Auction sales of horses and equipment	31,625.
Demolition of buildings	830.
Rental of City owned property	600.
Forfeited deposits - sale of tax deeds	2,075.
Financial business tax	11,253.
Accrued interest and premium on bond sales	2,684
Sale of shirts (Department of Public Safety)	2,891
Interest on Second Class R.R. taxes 1932 - 1940	3,845,865
Federal veterans housing	750
Second Class R.R. and R.R. franchise taxes 1945 and prior	177,195
Search fees (City Clerk)	22
Refund on poles - Roosevelt Stadium - Public Service Electric & Gas Co.	95
Sale of fuel, etc. by Local Coordinator	2,957
TOTAL (Reference "A-1")	$4,417,099

SUMMARY STATEMENT OF 1948 GENERAL BUDGETARY EXPENDITURES

January 1 to December 31, 1948

	Reference	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations as Modified	Paid or Charged	Reserved
Departmental								
Department of Public Affairs	"A-5"	$ 5,564,657.50	$ 568,000.00	$233,307.00	$103,307.00	$ 6,262,657.50	$ 5,638,174.77	$ 624,482.73
Department of Revenue and Finance	"A-5"	2,625,037.71	20,000.00	32,350.00	140,350.00	2,537,037.71	2,114,165.13	422,872.58
Department of Public Works	"A-5"	2,335,161.75	7,500.00	51,500.00	51,500.00	2,342,661.75	2,129,406.74	213,255.01
Department of Public Safety	"A-5"	6,518,642.00	92,625.00	15,000.00	37,000.00	6,589,267.00	6,404,650.70	184,616.30
Department of Parks & Public Property	"A-5"	1,779,638.50				1,779,638.50	1,499,770.15	279,868.35
Bonus Payments 1948			1,294,600.00			1,294,600.00	1,259,535.00	35,065.00
Contingent Expenses - all departments		50,000.00				50,000.00	24,127.06	25,872.94
Capital Improvements								
Police trucks and appurtenances		20,500.00				20,500.00	19,743.32	756.68
Road construction or reconstruction with State aid		181,128.89				181,128.89	174,230.38	6,898.51
Municipal share of road construction or reconstruction with State aid — $50,000.00 fund		1,111.11				1,111.11		1,111.11
Truck - Health Bureau, Sanitary Division		1,500.00				1,500.00		1,500.00
Debt Service								
Maturing serial bonds - general		2,341,000.00		10,000.00		2,351,000.00	2,351,000.00	
Interest on bonds - general		939,932.50		2,702.50		942,635.00	942,635.00	
Interest on bond anticipation notes		5,000.00				5,000.00		5,000.00
Interest on tax anticipation notes		50,000.00			12,872.64	37,127.36		37,127.36
Capital improvement fund		250,000.00				250,000.00	250,000.00	
Maturing serial bonds - school		418,000.00				418,000.00	418,000.00	
Interest on bonds - school		392,328.75				392,328.75	292,328.75	100,000.00
Interest on school promissory notes		875.00		170.14		1,045.14	1,045.14	
Emergency revenues		394,711.11				394,711.11	394,711.11	
Anticipated deficit - assessment budget		2,000.00				2,000.00	2,000.00	
Deficiency in basic aid for local school district		1,104,064.75				1,104,064.75	1,104,064.75	
Local District School Tax								
As estimated (adopted budget)	$8,166,129.32							
Adjustment	350,658.87							
Actual (certified)		7,815,470.45				7,815,470.45	7,815,470.45	
County Tax								
As estimated (adopted budget)	$7,767,000.00							
Adjustment	21,167.71							
Actual (certified)		7,745,832.29				7,745,832.29	7,745,832.29	
Totals		$40.536 592.31	$ 1.982.725.00	$345,029.64	$345,029.64	$42,519,317.31	$40.580.890.74	$1.938.426.57
		"A-2"	"A-6"					"A-18"

$36,278,444.41	"A-9"
3,907,735.22	"A-16"
394,711.11	"A-6"
$40,580,890.74	

EXHIBIT "A-5"

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC AFFAIRS							
Executive Office							
Salaries and wages:							
Mayor	$ 8,000.00	$	$	$	$ 8,000.00	$ 8,000.00	$
Deputy Mayor	8,000.00				8,000.00	8,000.00	
Secretary and Stenographers	29,000.00				29,000.00	28,916.50	83.50
Other expenses:							
Printing, stationery and supplies	3,500.00				3,500.00	2,696.00	804.00
Memorial Day celebration (R.S. 40:48-5.4)	3,000.00				3,000.00	2,258.90	741.10
Jersey City Medical Center							
Salaries and wages:							
Administrative:							
Medical Director	9,000.00		542.00		9,542.00	9,541.71	.29
Officers and employees	246,494.50		1,500.00		247,994.50	247,101.57	892.93
Officers and employees		20,500.00			20,500.00	20,500.00	
Professional care of patients:							
Nurses and other employees	1,206,515.50			1,525.00	1,204,990.50	1,184,003.33	20,987.17
Nurses and other employees		103,700.00			103,700.00	103,693.33	6.67
Nurses and other employees		10,000.00			10,000.00	10,000.00	
Ambulance Corps.:							
Chauffeurs and ambulance drivers	8,613.00		165.00		8,778.00	8,761.69	16.31
Housekeeping:							
Matron and other employees	616,908.50				616,908.50	615,785.94	1,122.56
Matron and other employees		63,800.00			63,800.00	63,800.00	
Kitchen:							
Steward and other employees	304,520.00				304,520.00	292,205.13	12,314.87
Steward and other employees		20,400.00			20,400.00	20,400.00	
Laundry:							
Foreman and other employees	171,152.00				171,152.00	166,103.23	5,048.77
Foreman and other employees		12,400.00			12,400.00	12,400.00	
Power House:							
Chief engineer and other employees	88,144.00			5,000.00	83,144.00	79,310.64	3,833.36
Health Bureau—division of child hygiene mothers' institute and 12 infant welfare stations:							
Chief of division, medical inspectors, nurses and other employees	103,485.00			10,682.00	92,803.00	90,823.73	1,979.27
Chief of division, medical inspectors, nurses and other employees		3,400.00			3,400.00	3,400.00	
Medical division:							
Chief medical officer, inspectors, nurses and other employees	105,362.50			5,000.00	100,362.50	92,184.25	8,178.25
Chief medical officer, inspectors, nurses and		3,700.00			3,700.00	3,700.00	

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

DEPARTMENT OF PUBLIC AFFAIRS (Continued)	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
Jersey City Medical Center (Continued)							
Other expenses:							
Administration expenses:							
Stationery, printing, office supplies	$ 105,000.00	$	$	$	$ 105,000.00	$ 97,953.18	$ 7,046.82
Stationery, printing, office supplies		40,000.00			40,000.00	28,471.27	11,528.73
Professional care of patients:							
Medical and surgical supplies and other miscellaneous items of maintenance	479,950.00		95,000.00		574,950.00	497,852.06	77,097.94
Department expenses:							
Housekeeping, kitchen, dry goods, laundry and other miscellaneous items of maintenance	157,500.00				157,500.00	136,483.81	21,016.19
Steward's department:							
Bread, rolls, milk, groceries, etc.	919,000.00		100,000.00		1,019,000.00	878,884.53	140,115.47
General house and property expenses:							
Fuel, light, ice, ambulances, automobiles, tires, tubes and other miscellaneous items of maintenance	410,425.00		30,000.00		440,425.00	397,169.91	43,255.09
Fuel, light, ice, ambulances, automobiles, tires, tubes and other miscellaneous items of maintenance		140,000.00			140,000.00	89,427.55	50,572.45
Lodging of nurses in Hudson County nurses home	90,000.00				90,000.00		90,000.00
Health Bureau-Sanitary Division							
Salaries and wages:							
Health officer, inspectors and other employees	134,977.00			11,000.00	123,977.00	117,714.89	6,262.11
Other expenses	18,422.50		5,000.00		23,422.50	17,482.32	5,940.18
Adequate control program for the elimination of rodents		50,000.00			50,000.00	40.00	49,960.00
Jersey City Planning Board							
Salaries and wages	5,000.00				5,000.00		5,000.00
Other expenses	37,550.00				37,550.00	32,671.79	4,878.21
Bureau of Municipal Relief							
Salaries and wages:							
Superintendent, investigators and other employees (poor relief)	44,300.00			2,100.00	42,200.00	40,198.80	2,001.20
Deputy welfare director and other employees (direct relief)	45,100.00			5,000.00	40,100.00	38,923.33	1,176.67
Other expenses:							
Relief of poor	5,000.00				5,000.00	1,863.87	3,136.13
Printing, stationery and other miscellaneous items of maintenance (poor relief)	5,000.00				5,000.00	4,579.74	420.26
Mandatory contribution for direct relief	125,000.00			60,000.00	65,000.00	65,000.00	
Printing, stationery and other miscellaneous items of maintenance (direct relief)	6,000.00		100.00		6,100.00	5,722.75	377.25

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC AFFAIRS (Continued)							
Building Inspection Bureau							
Salaries and wages:							
Superintendent, inspectors and clerks	$ 39,773.00	$	$	$ 2,000.00	$ 37,773.00	$ 37,325.29	$ 447.71
Other expenses:							
Printing, stationery, incidentals	2,000.00		1,000.00		3,000.00	2,454.87	545.13
New motor equipment	3,000.00			1,000.00	2,000.00	1,944.09	55.91
Kenny Institute Division							
Salaries and wages:							
Professional care of patients:							
Nurses and other employees		50,000.00			50,000.00	24,648.92	25,351.08
Nurses and other employees		5,100.00			5,100.00	5,100.00	
Other expenses:							
Department expenses:							
Housekeeping, kitchen, dry goods, laundry and other miscellaneous items of maintenance		5,000.00			5,000.00	4,046.15	953.85
Stewards department:							
Bread, rolls, milk, groceries, etc.		10,000.00			10,000.00	6,386.33	3,613.67
General house and property expenses:							
Fuel, light, ice, ambulances, automobile, tires, tubes and other miscellaneous items of maintenance		5,000.00			5,000.00	1,436.66	3,563.34
New furniture and equipment		25,000.00			25,000.00	11,229.47	13,770.53
TOTAL FOR DEPARTMENT OF PUBLIC AFFAIRS (Reference "A-4")	$ 5,564,657.50	$ 568,000.00	$233,307.00	$103,307.00	$ 6,262,657.50	$ 5,638,174.77	$624,482.73

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF REVENUE AND FINANCE							
Executive Office							
Salaries and wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Deputy director	8,000.00				8,000.00	8,000.00	
Secretary, clerk and stenographers	13,000.00		675.00		13,675.00	13,675.00	
Other expenses:							
Printing, stationery and other office expenses (for all offices and bureaus of department of revenue and finance not having specific appropriations therefor)	147,000.00			1,200.00	145,800.00	84,963.47	60,836.53
City Collector's Office							
Salaries and wages:							
City collector	6,000.00				6,000.00	6,000.00	
Chief clerk and other employees	148,057.50				148,057.50	134,021.09	14,036.41
Pensioned employee	1,400.00				1,400.00	1,400.00	
Other expenses:							
Cost of tax billing and collection	15,000.00				15,000.00	8,771.36	6,228.64
Cost of levying and collecting personal taxes	3,000.00				3,000.00		3,000.00
Cost of tax sale	10,000.00				10,000.00	1,258.76	8,741.24
Rehabilitation of acquired properties	40,000.00				40,000.00	32,913.34	7,086.66
Demolition of buildings	50,000.00				50,000.00	41,766.85	8,233.15
Cost of foreclosures of title liens	475,000.00			130,000.00	345,000.00	216,624.43	128,375.57
Bureau of Tax Assessments							
Salaries and wages:							
Board of tax assessors	50,000.00				50,000.00	50,000.00	
Secretary, executive clerk and other employees	138,400.00				138,400.00	132,680.00	5,720.00
Other expenses:							
Tax litigation, real estate and personal property appraisals	160,000.00				160,000.00	105,578.58	54,421.42
City Comptroller's Office							
Salaries and wages:							
Assistant comptroller and other employees	83,302.50			3,075.00	80,227.50	74,049.16	6,178.34
City Treasurer's Office							
Salaries and wages:							
Cashiers and other employees	24,200.00		2,000.00		26,200.00	25,310.00	890.00

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF REVENUE & FINANCE (Cont'd.)							
Purchasing Department							
Salaries and wages:							
Purchasing agent	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Storekeeper, clerks and other employees	28,069.50				28,069.50	28,044.50	25.00
Other expenses	2,800.00		400.00		3,200.00	3,075.20	124.80
Legal and Judicial							
Law Department							
Salaries and wages:							
Corporation counsel	12,500.00				12,500.00	12,500.00	
Assistants to corporation counsel	98,500.00		4,825.00		103,325.00	103,312.65	12.35
Clerks and other employees	34,600.00			4,700.00	29,900.00	29,480.54	419.46
Other expenses	6,000.00		500.00		6,500.00	6,084.35	415.65
First District Court							
Salaries and wages:							
Judge	6,600.00				6,600.00	6,600.00	
Clerks and other employees	29,500.02		825.00		30,325.02	30,311.69	13.33
Other expenses:							
Rent	13,200.00				13,200.00	13,200.00	
Stationery, supplies and other office expenses	2,500.00				2,500.00	1,993.59	506.41
Second District Court							
Salaries and wages:							
Judge	6,600.00				6,600.00	6,600.00	
Clerks and other employees	31,366.69		825.00		32,191.69	32,191.48	.21
Pensioned employee	1,500.00			1,375.00	125.00	125.00	
Other expenses:							
Rent	6,000.00				6,000.00	4,500.00	1,500.00
Stationery, supplies and other office expenses	2,500.00		100.00		2,600.00	2,355.68	244.32
Labor Bureau							
Salaries and wages:							
Employment examiner and other employees	7,090.50				7,090.50	7,090.50	
Jitney Traffic Bureau							
Salaries and wages:							
Supervisors, clerks and other employees	25,640.00				25,640.00	19,820.00	5,820.00
Other expenses	1,400.00		200.00		1,600.00	1,327.64	272.36

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF REVENUE & FINANCE (Cont'd.)							
Sinking Fund Commission							
Salaries and wages:							
Secretary	$ 1,000.00	$	$	$	$ 1,000.00	$ 1,000.00	$
Board of Adjustment							
Salaries and wages:							
Secretary, clerks and investigators	7,100.00				7,100.00	7,000.00	100.00
Other expenses	1,200.00				1,200.00	979.98	220.02
Department of Supervision of Accounts							
Salaries and wages:							
Examiners of accounts and other employees	5,300.00				5,300.00	5,300.00	
Other expenses	22,000.00				22,000.00	15,935.50	6,064.50
SUB-TOTAL FOR OFFICES AND BUREAUS OF DEPARTMENT OF REVENUE AND FINANCE	$ 1,740,326.71	$	$10,350.00	$140,350.00	$ 1,610,326.71	$ 1,290,840.34	$319,486.37
City Clerk's Office							
Salaries and wages:							
City clerk	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Clerks	105,921.00				105,921.00	86,400.34	19,520.66
Other expenses:							
Printing, stationery and other miscellaneous supplies	30,000.00				30,000.00	16,911.22	13,088.78
Primary and general election expenses	48,500.00				48,500.00	30,146.06	18,353.94
Advertising ordinances - board of commissioners and signs and alterations	3,000.00				3,000.00	836.43	2,163.57
Refunds of beverage licenses	3,000.00				3,000.00	2,130.12	869.88
SUB-TOTAL FOR CITY CLERK'S OFFICE	$ 197,921.00	$	$	$	$ 197,921.00	$ 143,924.17	$53,996.83
Miscellaneous Items (City at Large)							
Other expenses:							
Municipal water service	$ 75,000.00	$	$	$	$ 75,000.00	$ 75,000.00	
Free public library (R.S. 40:54-8)	331,790.00				331,790.00	331,790.00	
Free public library (R.S. 40:54-8)		20,000.00			20,000.00	20,000.00	
Jersey City Municipal Pension Commission	220,000.00		22,000.00		242,000.00	242,000.00	
Municipal publicity and advertising	60,000.00				60,000.00	10,610.62	49,389.38
SUB-TOTAL FOR MISCELLANEOUS ITEMS (City at Large)	$ 686,790.00	$ 20,000.00	$22,000.00	$	$ 728,790.00	$ 679,400.62	$49,389.38
TOTAL FOR DEPARTMENT OF REVENUE AND FINANCE (Reference "A-4")	$ 2,625,037.71	$ 20,000.00	$32,350.00	$140,350.00	$ 2,537,037.71	$ 2,114,165.13	$422,872.58

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS							
Executive Office							
Salaries and wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Deputy director	7,000.00				7,000.00	7,000.00	
Chief clerk and other employees	37,900.00		1,500.00		39,400.00	39,286.41	113.59
Other expenses	3,500.00				3,500.00	3,399.27	100.73
Engineering Bureau							
Salaries and wages:							
Chief engineer and other employees	57,109.50				57,109.50	54,289.59	2,819.91
Other expenses	5,800.00				5,800.00	5,095.12	704.88
New motor equipment	5,500.00				5,500.00	4,526.80	973.20
Bureau of Street Lighting							
Salaries and wages:							
Inspectors and utilitymen	5,745.00				5,745.00	5,745.00	
Other expenses:							
Municipal street lighting (contract)	300,000.00			30,000.00	270,000.00	234,294.38	35,705.62
Printing, stationery and supplies	900.00				900.00	720.37	179.63
Bureau of Health and Sanitation							
Salaries and wages:							
Inspectors and assistants	23,336.50				23,336.50	23,336.50	
Other expenses:							
Removal of ashes and garbage (contract)	653,300.00				653,300.00	629,781.20	23,518.80
Printing, stationery and supplies	1,300.00				1,300.00	392.31	907.69
Bureau of Cleaning Sewers and Basins							
Salaries and wages:							
Superintendent and other employees	122,948.00				122,948.00	111,748.24	11,199.76
Other expenses:							
Miscellaneous expenses	11,900.00				11,900.00	10,829.22	1,070.78
Street Cleaning Bureau							
Salaries and wages:							
Superintendent and other employees	515,433.75			21,500.00	493,933.75	439,732.63	54,201.12
Snow removal	40,000.00		35,000.00		75,000.00	57,816.86	17,183.14
Other expenses:							
Repairs and other miscellaneous items	50,000.00				50,000.00	32,179.28	17,820.72
Snow removal	60,000.00		15,000.00		75,000.00	56,126.13	18,873.87
New motor equipment	8,000.00				8,000.00	7,373.00	627.00

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC WORKS (Continued)							
Bureau of Assessments							
Salaries and wages:							
Commissioners and secretary	$ 16,000.00	$	$	$	$ 16,000.00	$ 15,922.23	$ 77.77
Other expenses	150.00				150.00	28.80	121.20
Bureau of Street Repairs							
Salaries and wages:							
Asphalt repairs and improvements to streets	295,189.00				295,189.00	282,607.00	12,582.00
Other expenses:							
Miscellaneous supplies, repairs and improvements to streets	60,100.00				60,100.00	49,147.48	10,952.52
Repairs to asphalt streets account of street openings	40,000.00				40,000.00	39,920.61	79.39
Repairing and reconstructing damaged sewers		7,500.00			7,500.00	4,991.48	2,508.52
New motor equipment	3,000.00				3,000.00	2,513.00	487.00
Bureau of Motor Vehicles							
Other expenses:							
Miscellaneous expenses	3,550.00				3,550.00	3,103.83	446.17
TOTAL FOR DEPARTMENT OF PUBLIC WORKS (Reference "A-4")	$ 2.335.161.75	$ 7,500.00	$51,500.00	$51,500.00	$ 2,342,661.75	$ 2,129,406.74	$213.255.01

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF PUBLIC SAFETY							
Executive Office							
Salaries and wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Deputy director	6,000.00				6,000.00	6,000.00	
Secretary and stenographers	8,200.00				8,200.00	8,200.00	
Other expenses	8,000.00				8,000.00	5,800.00	2,200.00
Police Department							
Salaries and wages:							
Chief of police, assistant chief and deputies	26,000.00				26,000.00	26,000.00	
Inspectors, captains, lieutenants, detectives, patrolmen and other employees	3,288,633.50				3,288,633.50	3,244,403.32	44,230.18
Inspectors, captains, lieutenants, detectives, patrolmen and other employees		42,625.00			42,625.00	42,625.00	
Other expenses:							
Police pensions	600,000.00			22,000.00	578,000.00	534,957.48	43,042.52
Fuel, light and other miscellaneous items of maintenance	195,000.00				195,000.00	183,067.72	11,932.28
Detention home for juveniles	2,000.00				2,000.00		2,000.00
New equipment	26,000.00				26,000.00	24,034.90	1,965.10
New equipment		50,000.00			50,000.00	43,752.45	6,247.55
Criminal Courts							
Salaries and wages:							
Judges	24,000.00				24,000.00	24,000.00	
Court clerks and other employees	31,650.00				31,650.00	23,129.06	8,520.94
Other expenses	700.00				700.00	689.90	10.10
Bureau of Weights and Measures							
Salaries and wages:							
Superintendent and assistants	34,160.50				34,160.50	32,996.00	1,164.50
Other expenses:							
Auto maintenance, printing and stationery	1,000.00				1,000.00	957.72	42.28
New motor equipment	2,000.00				2,000.00		2,000.00
Fire Department							
Salaries and wages:							
Chief of fire department and deputies	24,000.00				24,000.00	24,000.00	
Battalion chiefs, fire captains & other employees	1,746,298.00			15,000.00	1,731,298.00	1,692,251.32	39,046.68
Other expenses:							
Fire pensions	400,000.00				400,000.00	400,000.00	
Fuel, light and other miscellaneous items of maintenance	70,000.00		15,000.00		85,000.00	71,128.83	13 871.17
New equipment	17,500.00				17,500.00	9,157.00	8,343.00
TOTAL FOR DEPARTMENT OF PUBLIC SAFETY	$6.518.642.00	$ 92,625.00	$15,000.00	$37,000.00	$ 6,589,267.00	$ 6,404,650.70	$184.616.30

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPARTMENT OF PARKS AND PUBLIC PROPERTY							
Executive Office							
Salaries and wages:							
Director	$ 7,500.00	$	$	$	$ 7,500.00	$ 7,500.00	$
Deputy director	6,500.00				6,500.00	6,500.00	
Secretary and other employees	10,500.00				10,500.00	10,500.00	
Other expenses	1,000.00				1,000.00	753.66	246.34
Bureau of Shade Trees, Parks and Playgrounds							
Salaries and wages:							
City forester, gardeners, laborers and other employees of shade tree and park bureau; supervisors, instructors and employees of playground bureau	765,960.50				765,960.50	761,465.57	4,494.93
Other expenses:							
Materials and supplies - maintenance	339,640.00				339,640.00	259,510.72	80,129.28
Playground and recreational activities	30,000.00				30,000.00	15,399.14	14,600.86
Other new equipment	6,000.00				6,000.00	5,568.00	432.00
Veterans' memorial bronze tablets	15,000.00				15,000.00	81.11	14,918.89
Bureau of Public Baths							
Salaries and wages:							
Superintendent, firemen and other employees	19,852.50				19,852.50	17,312.50	2,540.00
Other expenses	10,455.00				10,455.00	6,655.38	3,799.62
City Hall Building Bureau							
Salaries and wages:							
Custodian, engineer and other employees	99,120.00				99,120.00	94,234.22	4,885.78
Other expenses	64,930.00				64,930.00	33,213.78	31,716.22
Bureau of Public Buildings							
Salaries and wages:							
Inspector and other employees	190,814.50				190,814.50	145,304.72	45,509.78
Other expenses	28,830.00				28,830.00	17,155.72	11,674.28
Jersey City Medical Center Building							
Other expenses:							
Insurance	6,540.00				6,540.00	5,017.52	1,522.48
Repairs	18,620.00				18,620.00	8,046.12	10,573.88
Public Library Buildings							
Other expenses:							
Insurance	900.00				900.00	637.25	262.75
Repairs	200.00				200.00		200.00

ANALYSIS OF DEPARTMENTAL EXPENSES

January 1 to December 31, 1948

	Budgetary Appropriations	Emergency Appropriations	Transfers Plus	Transfers Minus	Budgetary Appropriations As Modified	Paid or Charged	Reserved
DEPT. of PARKS and PUBLIC PROPERTY (Cont'd.)							
Public Welfare Building							
Other expenses:							
Insurance	$ 200.00	$	$	$	$ 200.00	$	$ 200.00
Repairs and maintenance	1,600.00				1,600.00	240.10	1,359.90
Record Storage Buildings							
Other expenses	5,880.00				5,880.00	4,641.82	1,238.18
Fire Department Buildings							
Other expenses	19,840.00				19,840.00	11,036.68	8,803.32
Police Department Buildings							
Other expenses:							
Insurance	2,540.00				2,540.00	2,314.07	225.93
Repairs	14,250.00				14,250.00	6,126.03	8,123.97
Bureau of Public Utilities							
Salaries and wages:							
Engineers and other employees	70,177.00				70,177.00	68,318.51	1,858.49
Other expenses	42,789.00				42,789.00	12,237.53	30,551.47
TOTAL FOR DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Reference "A-4")	$ 1,779,638.50	$	$	$	$ 1,779,638.50	$ 1,499,770.15	$279,868.35

EXHIBIT "A-6"

EMERGENCY REVENUES

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$ 394,711.11
Increased by		
Emergency appropriations authorized 1948	"A-4"	1,982,725.00
		$ 2,377,436.11
Decreased by		
Appropriation in 1948 budget	"A-4"	394,711.11
Balance—December 31, 1948	"A"	$ 1,982,725.00

ANALYSIS OF TAX LEVY, 1948

Hudson County Abstract of Ratables
Apportionment of Taxes

County tax		$ 7,745,832.29	
Local school tax		9,730,738.95	
Local purpose tax	$ 17,198,222.11		
Bank stock tax	51,968.51	17,250,190.62	
To be levied			$34,726,761.86
Add			
Amount due to fractional difference in tax rate		$ 2,313.60	
Amount due to fractional differences on tax bills		41.32	2,354.92
Taxes levied (Reference "A-10")			$ 34,729,116.78

EXHIBIT "A-8"

INVESTMENTS IN U. S. GOVERNMENT SECURITIES

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$ 16,683,542.00
Increased by		
Purchases	"A-9"	10,000,000.00
		$ 26,683,542.00
Decreased by		
Maturities	"A-9"	9,983,542.00
Balance—December 31, 1948	"A"	$ 16,700,000.00*

* Consisting of:

$ 50,000.	par 2½% U. S. A. Savings Bonds Series G dated 1/1/42 due 1/1/54 (callable on 1 month's notice)
50,000.	par 2½% U. S. A. Savings Bonds Series G dated 7/1/42 due 7/1/54 (callable on 1 month's notice)
3,600,000.	par 1⅛% U. S. A. Certificates of Indebtedness Series "D" dated 4/1/48 and due 4/1/49
3,000,000.	par 1⅛% U. S. A. Certificates of Indebtedness Series "F" dated 7/1/48 due 7/1/49
10,000,000.	par 1¼% U. S. A. Certificates of Indebtedness Series "G" dated 10/1/48 due 10/1/49

EXHIBIT "A-9"

STATEMENT OF CURRENT ACCOUNT CASH

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"A"		$ 8,274,988.81
Increased by			
Net Collections of 1948 general budgetary miscellaneous revenues estimated		$ 4,632,659.97	
Collections of miscellaneous revenues not anticipated in 1948 budget		4,417,099.34	
Collections of Revenue Accounts Receivable	"A-24"	$ 9,049,759.31	
Collections of taxes receivable	"A-10"	33,166,614.46	
Collections applied to tax lien certificates	"A-11"	259,532.53	
Par value of investments in U. S. Government bonds matured	"A-8"	9,983,542.00	
Collections applied as other reserves	"A-20"	773,647.09	
Prepayment of 1949 taxes	"A-22"	16,705.83	
Sales of foreclosed liens acquired by deed	"A-12"	749,310.00	
Old outstanding checks cancelled	"A-1"	1,040.93	
Taxes overpaid	"A-21"	17,657.02	
Collection of "Due from State of New Jersey - State Aid Road Construction (Chap. 4 P.L. 1947)"	"A-13"	10,000.00	
Applicable to Accounts of Other Sections			
Trust account	"A-15"	141.02	
Water operating account	"A-15"	2,838.33	
Transfer of cash from administrative emergency relief account closed out	"A-1"	2,108.81	54,032,897.31
			$ 62,307,886.25
Decreased by			
1948 general budgetary expenditures	"A-4"	$ 36,278,444.41	
Purchase of U. S. Government securities	"A-8"	10,000,000.00	
Expenditures from other cash reserves	"A-20"	845,130.59	
Expenditures from appropriation reserves	"A-18"	966,006.25	
Refunds of tax overpayments	"A-21"	375,891.51	
Payment of amount due County (Chap. 397 P.L. 1941)	"A-17"	24,671.04	
Payments of local district school tax	"A-16"	3,784,839.38	
Payments of contracts	"A-23"	4,226.75	
Payment of appropriation reserve - State Aid Road Construction (Chap. 4 P.L. 1947)	"A-19"	11,111.11	
Payments to Other Sections			
Trust account	"A-15"	141.02	
Water operating account	"A-15"	2,963.99	52,293,426.30
Balance—December 31, 1948	"A"		$ 10,014,460.01

STATEMENT OF TAXES RECEIVABLE AND RESERVE FOR TAXES RECEIVABLE

January 1 to December 31, 1948

	Outstanding December 31, 1947	Levy 1948	Increased by: Taxes Added	Increased by: Taxes Added (Chap. 397 P.L. 1941)	Decreased by: Collections	Decreased by: Taxes Cancelled	Decreased by: Transfers to Tax Title Liens	Decreased by: Deeds Acquired for Taxes (R.S. 40:60-3) (R.S. 54:4-109)	Outstanding December 31, 1948
Taxes Receivable									
1941 and Prior									
Real	$ 1,711,413.85	$	$164,583.81	$	$ 3,056.51	$	$ 6,771.23	$	$ 1,866,170.02
Second class railroad	264,958.61								264,958.61
Second class railroad and railroad franchise	2,649.61								2,649.61
1942									
Real	402,493.00		1,384.05		4,836.18	63,569.61	34,522.81	165.91	300,782.54
Personal	83,320.90		13.82		1,935.80	81,398.92			
Second class railroad and railroad franchise	2,333.76		232,735.67		232,668.44				2,400.99
1943									
Real	377,075.36		59,435.02		24,114.27	59,547.15	31,736.10	637.70	320,475.16
Personal	96,091.56				8,543.53	3,856.09			83,691.94
1944									
Real	432,827.84		3,636.40		48,148.19	1,393.51	43,297.99	931.07	342,693.48
Personal	100,955.03				24,806.27	11,062.57			65,086.19
1945									
Real	449,269.40		3,023.86		55,459.31	2,160.72	50,089.58	916.87	343,666.78
Personal	127,774.41		951.18		11,748.06	35,980.51			80,997.02
1946									
Real	567,453.33		96,584.04		206,139.20	1,864.98	56,807.29	994.79	398,231.11
Personal	83,807.01				16,680.75	12,621.65			54,504.51
1947									
Real	2,233,243.98		3,125.13		931,081.74	141,491.81	66,348.08	1,166.78	1,096,280.70
Personal	197,658.48		446.25		75,089.88	19,572.70			103,442.15
1948									
Real		22,837,353.22	1,231.98	42,224.43	20,017,705.31	667,703.48	475,128.76	577.33	1,719,694.75
Personal		4,042,638.96			3,755,608.40	127,620.26			159,410.30
Bank stock		51,968.51			51,968.51				
Second class railroad		7,797,156.09			7,697,475.20				99,680.89
	$ 7,133,326.13	$34,729,116.78	$567,151.21	$42,224.43	$ 33,167,065.55	$ 1,229,843.96	$764,701.84	$ 5,390.45	$ 7,304,816.75
	"A"	Below—"A-7"	Below	Below		Below	"A-11"	"A-12"	"A"
					$ 33,166,614.46	"A-9"			
					451.09	"A-22"			
					$ 33,167,065.55				
Reserve for Taxes Receivable	$ 7,133,326.13	$34,729,116.78	$567,151.21	$42,224.43	$ 33,167,065.55	$ 1,229,843.96	$764,701.84	$ 5,390.45	$ 7,304,816.75
	"A"	Above	Above	Above	"A-2"	Above	"A-11"	"A-12"	"A"

TAX LIEN CERTIFICATES
and
RESERVE FOR TAX LIEN CERTIFICATES

January 1 to December 31, 1948

	Tax Lien Certificates	Reference	Reserve for Tax Lien Certificates	Reference
Balances—December 31, 1947	$ 10,127,107.04	"A"	$ 10,127,107.04	"A"
Increased by				
Transfers from taxes	764,701.84	"A-10"	764,701.84	"A-10"
Interest and costs added	84,859.48	Contra	84,859.48	Contra
Increases to taxes in liens	263.47	Contra	263.47	Contra
	$ 10,976,931.83		$ 10,976,931.83	
Decreased by				
Collections	$ 259,532.53	"A-9"	$ 259,532.53	"A-2"
Transfers to foreclosed liens and property acquired by deeds - deeds acquired during 1948	2,408,614.45	"A-12"	2,408,614.45	"A-12"
Reduction of taxes in liens	52,376.71	Contra	52,376.71	Contra
Reduction of interest and costs in liens	25,661.26	Contra	25,661.26	Contra
	$ 2,746,184.95		$ 2,746,184.95	
Balances—December 31, 1948	$ 8,230,746.88	"A"	$ 8,230,746.88	"A"

EXHIBIT "A-12"

FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED

and

RESERVE FOR FORECLOSED LIENS AND PROPERTY ACQUIRED BY DEED

January 1 to December 31, 1948

	Deeds	Reference	Reserve	Reference
Balances—December 31, 1947	$ 12,458,450.00	"A"	$ 12,458,450.00	"A"
Increased by				
Transfer from tax lien certificates	2,408,614.45	"A-11"	2,408,614.45	"A-11"
Property acquired for taxes receivable (R.S. 40:60-3) (R.S. 54:4-109)	5,390.45	"A-10"	5,390.45	"A-10"
Costs added	1,671.13	Contra	1,671.13	Contra
Increases to deeds to bring deeds to assessed valuations	406,895.98	Contra	406,895.98	Contra
Taxes added	21.00	Contra	21.00	Contra
	$ 15,281,043.01		$ 15,281,043.01	
Decreased by				
Sales for cash	$ 749,310.00	"A-9"	$ 749,310.00	"A-2"
Losses on sales of deeds	740,890.00	Contra	740,890.00	Contra
Decreases to deeds to bring deeds to assessed valuations	406,647.01	Contra	406,647.01	Contra
Deeds cancelled	38,900.00	Contra	38,900.00	Contra
	$ 1,935,747.01		$ 1,935,747.01	
Balances—December 31, 1948	$ 13,345,296.00	"A"	$ 13,345,296.00	"A"

A listing of properties to support the balance as of December 31, 1948 is not submitted inasmuch as the city maintains adequate records covering all properties. The total of the amounts assigned to individual properties as of December 31, 1948 was reconciled to the balance shown above.

DUE FROM STATE OF NEW JERSEY — STATE AID ROAD CONSTRUCTION (CHAP. 4 P.L. 1947) AND RESERVE THEREFOR

January 1 to December 31, 1948

	Receivable	Reference	Reserve	Reference
Balances—December 31, 1947	$10,000.00	"A"	$10,000.00	"A"
Decreased by				
Collections	10,000.00	"A-9"	10,000.00	"A-1"
Balances—December 31, 1948	$.....	"A"	$.....	"A"

EXHIBIT "A-14"

STATE ROAD AID ALLOTMENTS RECEIVABLE

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$
Increased by		
Due from State for reconstruction of roads during 1948	"A-1"	68,905.47
Balance—December 31, 1948	"A"	$68,905.47

INTER-FUND ACCOUNTS

January 1 to December 31, 1948

	Reference	Trust Account	Water Operating Account
Balances Payable—December 31, 1947	"A"	$.....	$ 125.66
Increased by			
Collection applicable to other accounts deposited in current account...	"A-9"	141.02	2,838.33
		$ 141.02	$2,963.99
Decreased by			
Payments to other accounts	"A-9"	141.02	2,963.99
Balances—December 31, 1948	"A"	$.....	$.....

EXHIBIT "A-16"

LOCAL DISTRICT SCHOOL TAX

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$3,784,839.38
Increased by		
Unpaid balance of 1948 appropriation transferred	"A-4"	3,907,735.22
		$7,692,574.60
Decreased by		
Payments of prior years balance	"A-9"	3,784,839.38
Balance—December 31, 1948	"A"	$3,907,735.22

EXHIBIT "A-17"

DUE COUNTY (CHAP. 397 P.L. 1941)

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$24,671.04
Increased by		
Accrued 1948—transferred from surplus revenue	"A-1"	10,141.43
		$34,812.47
Decreased by		
Payments	"A-9"	24,671.04
Balance—December 31, 1948	"A"	$10,141.43

EXHIBIT "A-18"

APPROPRIATION RESERVES

January 1 to December 31, 1948

	Reference	1947	1948
Balance—December 31, 1947	"A"	$ 2,256,175.19	$
Increased by			
1948 appropriation reserved	"A-4"		1,938,426.57
		$ 2,256,175.19	$ 1,938,426.57
Decreased by			
Payments during 1948	"A-9"	$ 966,006.25	$
Appropriations lapsed	"A-1"	1,246,418.94	
Transfers to contracts payable	"A-23"	43,750.00	
		$ 2,256,175.19	$
Balance—December 31, 1948	"A"	$	$ 1,938,426.57

EXHIBIT "A-18a"

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC AFFAIRS							
Executive Office							
Salaries and wages:							
Mayor	$ .07	$	$	$ .07	$	$ .07	$
Secretary and stenographers	.20			.20		.20	
Other expenses:							
Printing, stationery and supplies	1,000.00			1,000.00	18.00	982.00	
Memorial Day celebration	1,170.31			1,170.31		1,170.31	
Jersey City Medical Center							
Salaries and wages:							
Administrative:							
Officers and employees	497.71			497.71		497.71	
Professional care of patients:							
Nurses and other employees	462.02			462.02		462.02	
Housekeeping:							
Matron and other employees	333.03			333.03		333.03	
Kitchen:							
Steward and other employees	4,620.68		4,000.00	620.68		620.68	
Laundry:							
Foreman and other employees	128.09			128.09		128.09	
Power house:							
Chief engineer and other employees	2,672.22		2,000.00	672.22		672.22	
Health bureau:							
Division of child hygiene, mothers' institute and 12 infant welfare stations:							
Chief of division, medical inspectors, nurses and other employees	7,038.26		6,000.00	1,038.26		1,038.26	
Medical division:							
Chief medical officer, inspectors, nurses and other employees	14,208.92		13,000.00	1,208.92		1,208.92	
Division of social hygiene:							
Medical director and other employees	289.08			289.08		289.08	
Other expenses:							
Administration expenses:							
Stationery, printing, office supplies	19,676.88	2,100.00		21,776.88	21,509.81	17.07	250.00
Stationery, printing, office supplies	3,883.03			3,883.03	1,927.05	1,955.98	
Professional care of patients:							
Medical and surgical supplies and other miscellaneous items of maintenance	113,488.04	22,100.00		135,588.04	132,633.01	55.03	2,900.00
Department expenses:							
Housekeeping, kitchen, dry goods, laundry and other miscellaneous items of maintenance	29,665.06			29,665.06	28,727.92	37.14	900.00
Housekeeping, kitchen, dry goods, laundry and other miscellaneous items of maintenance	11,213.65			11,213.65	10,706.37	507.28	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

DEPARTMENT OF PUBLIC AFFAIRS—(Continued)	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
Steward's department:							
Bread, rolls, milk, groceries, etc.	$ 97,605.06	$ 64,000.00	$	$ 161,605.06	$157,188.76	$ 16.30	$ 4,400.00
General house and property expenses:							
Fuel, light, ice, ambulances, automobiles, tires, tubes and other miscellaneous items of maintenance	91,907.78	15,500.00		107,407.78	107,220.90	86.88	100.00
Health Bureau - Sanitary Division							
Salaries and wages:							
Health officer, inspectors and other employees	20,877.81		20,600.00	277.81		277.81	
Other expenses	2,118.39	600.00		2,718.39	2,392.16	326.23	
Jersey City Planning Board							
Salaries and wages	5,000.00		4,400.00	600.00		600.00	
Other expenses	11,755.42			11,755.42		11,755.42	
Bureau of Municipal Relief							
Salaries and wages:							
Superintendent, investigators and other employees	5,117.87		4,500.00	617.87		617.87	
Other expenses:							
Relief of poor	2,637.29			2,637.29	577.81	2,059.48	
Printing, stationery and other miscellaneous items of maintenance	14.36			14.36		14.36	
Printing, stationery and other miscellaneous items of maintenance	1,338.20			1,338.20	523.60	814.60	
Building Inspection Bureau							
Salaries and wages:							
Superintendent, inspectors and clerks	2,162.50			2,162.50		2,162.50	
Other expenses:							
Printing, stationery, incidentals	1,161.20			1,161.20	1,037.60	123.60	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF REVENUE AND FINANCE							
Executive Office							
Other expenses:							
Printing, stationery, and other office expenses (For all offices and bureaus of department of revenue and finance not having specific appropriations therefor)	$ 60,606.26	$	$	$ 60,606.26	$ 12,818.38	$ 47,787.88	$
City Collector's Office							
Salaries and wages:							
Chief clerk and other employees	8,774.91		3,000.00	5,774.91	1,035.00	4,739.91	
Other expenses:							
Cost of tax billing and collection	7,544.95			7,544.95	64.32	7,480.63	
Cost of levying and collecting personal taxes	202.00			202.00		202.00	
Cost of tax sale	9,977.50			9,977.50		9,977.50	
Rehabilitation of acquired properties	34,449.34			34,449.34	127.00	34,322.34	
Demolition of buildings	28,689.64			28,689.64	3,969.00	24,720.64	
Cost of foreclosures of title liens	23,795.55	5,800.00		29,595.55	29,514.85	80.70	
Bureau of Tax Assessments							
Salaries and wages:							
Secretary, executive clerk and other employees	5,275.17			5,275.17	3,652.50	1,622.67	
Other expenses:							
Railroad tax litigation, real estate and personal property appraisals	13,920.84			13,920.84	11,953.18	1,967.66	
City Comptroller's Office							
Salaries and wages:							
Chief clerk and other employees	8,365.89		2,850.00	5,515.89	171.67	5,344.22	
City Treasurer's Office							
Salaries and wages:							
Cashiers and other employees	254.09			254.09	242.50	11.59	
Purchasing Department							
Salaries and wages:							
Storekeeper, clerks and other employees	840.00			840.00		840.00	
Other expenses	367.01			367.01	238.04	128.97	
Legal and Judicial							
Law Department							
Salaries and wages:							
Assistants to corporation counsel	1.83			1.83		1.83	
Clerks and other employees	7,736.07			7,736.07		7,736.07	
Other expenses	1,182.85			1,182.85	1,017.62	165.23	
First District Court							
Salaries and wages:							
Judge	8.42			8.42		8.42	
Clerks and other employees	.50			.50		.50	
Other expenses:							
Rent	.04			.04		.04	
Stationery, supplies and other office expenses	181.54			181.54	101.80	79.74	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF REVENUE AND FINANCE—(Cont'd)							
LEGAL AND JUDICIAL (Continued)							
Second District Court							
Salaries and wages:							
Clerks and other employees	$ .04	$	$	$ .04	$	$ .04	$
Other expenses:							
Rent	1,500.00			1,500.00	1,500.00		
Stationery, supplies and other office expenses	193.38	50.00		243.38	235.97	7.41	
Jitney Traffic Bureau							
Salaries and wages:							
Supervisors, clerks and other employees	8,672.50		25.00	8,647.50		8,647.50	
Other expenses	382.17	25.00		407.17	394.00	13.17	
Board of Adjustment							
Other expenses	99.96			99.96	23.75	76.21	
Department of Supervision of Accounts							
Salaries and wages:							
Examiner of accounts and other employees	718.85			718.85		718.85	
Other expenses	15,965.05			15,965.05	133.84	15,831.21	
City Clerk's Office							
Salaries and wages:							
Clerks	22,842.85			22,842.85		22,842.85	
Other expenses:							
Printing, stationery and other miscellaneous supplies	8,328.34			8,328.34	4,214.01	4,114.33	
Primary and general election expenses	11,575.99			11,575.99	2,622.00	8,953.99	
Advertising ordinances—board of commissioners and sign and alterations	1,265.96			1,265.96	26.85	1,239.11	
Refunds of beverage licenses	2,240.00			2,240.00	50.00	2,190.00	
Miscellaneous Items (City at Large)							
Other expenses:							
Municipal publicity and advertising	33,439.52			33,439.52	2,046.34	31,393.18	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC WORKS							
Executive Office							
Salaries and wages:							
Deputy director	$ 1.20	$	$	$ 1.20	$	$ 1.20	$
Other expenses	69.79			69.79	38.56	31.23	
Engineering Bureau							
Salaries and wages:							
Chief engineer and other employees	3,960.00		350.00	3,610.00		3,610.00	
Other expenses	262.57			262.57	154.03	108.54	
Bureau of Street Lighting							
Other expenses:							
Municipal street lighting (contract)	105,208.01			105,208.01	20,313.46	84,894.55	
Printing, stationery and supplies	33.63			33.63	17.50	16.13	
Bureau of Health and Sanitation							
Salaries and wages:							
Inspectors and assistants	343.20			343.20		343.20	
Other expenses:							
Removal of ashes and garbage (contract)	22,510.80			22,510.80	22,510.80		
Printing, stationery and supplies	36.06			36.06	17.94	18.12	
Bureau of Cleaning Sewers and Basins							
Salaries and wages:							
Superintendent and other employees	1,464.00			1,464.00		1,464.00	
Other expenses:							
Miscellaneous expenses	1,089.53			1,089.53	890.44	199.09	
New motor equipment	13,100.00			13,100.00	12,821.20	278.80	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC WORKS (Continued)							
Street Cleaning Bureau							
Salaries and wages:							
Superintendent and other employees	$ 12,028.06	$	$	$ 12,028.06	$	$ 12,028.06	$
Snow removal	100,000.00			100,000.00	19,308.55	80,691.45	
Snow removal	3,893.71			3,893.71		3,893.71	
Other expenses:							
Repairs and other miscellaneous items	7,636.41	100.00		7,736.41	7,600.76	135.65	
Snow removal	57,132.09			57,132.09	43,864.06	13,268.03	
New motor equipment	100,100.00			100,100.00	77,220.30	2,679.70	20,200.00
Bureau of Assessments							
Other expenses	13.05			13.05		13.05	
Bureau of Street Repairs							
Salaries and wages:							
Asphalt repairs and improvements to streets	14,836.89			14,836.89		14,836.89	
Other expenses:							
Miscellaneous supplies, repairs and improvements to streets	3,438.39	250.00		3,688.39	3,607.31	81.08	
Repairs to asphalt streets account of street openings	.05			.05		.05	
New motor equipment	47,900.00			47,900.00	31,584.50	1,315.50	15,000.00
Bureau of Motor Vehicles							
Other expenses:							
Miscellaneous expenses	518.17			518.17	496.12	22.05	
New motor equipment	2,500.00			2,500.00	1,934.80	565.20	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PUBLIC SAFETY							
Executive Office							
Other expenses	$ 3,000.00	$	$	$ 3,000.00	$ 1,132.11	$ 1,867.89	$
Police Department							
Salaries and wages:							
Inspectors, captains, lieutenants, detectives, patrolmen and other employees	233,257.03		50,300.00	182,957.03		182,957.03	
Other expenses:							
Police pensions	100,000.00			100,000.00		100,000.00	
Fuel, light, and other miscellaneous items of maintenance	29,372.36	500.00		29,872.36	29,197.49	674.87	
Detention home for juveniles	2,000.00			2,000.00		2,000.00	
New equipment	3,775.05			3,775.05		3,775.05	
Criminal Courts							
Salaries and wages:							
Court clerks and other employees	6,450.08			6,450.08		6,450.08	
Other expenses	6.75			6.75		6.75	
Amusement Bureau							
Salaries and wages:							
Inspector	2,750.00			2,750.00		2,750.00	
Bureau of Weights and Measures							
Salaries and wages:							
Superintendent and assistants	1,099.51			1,099.51		1,099.51	
Other expenses:							
Auto maintenance, printing and stationery	240.48			240.48	70.05	170.43	
Fire Department							
Salaries and wages:							
Chief of fire department and deputies	.68			.68		.68	
Battalion chiefs, fire captains and other employees	218,554.40		2,000.00	216,554.40		216,554.40	
Other expenses:							
Fuel, light and other miscellaneous items of maintenance	7,340.01	2,000.00		9,340.01	8,204.74	1,135.27	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

DEPARTMENT OF PARKS AND PUBLIC PROPERTY	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
Executive Office							
Salaries and wages:							
Secretary and other employees	$ 102.15	$	$	$ 102.15	$	$ 102.15	$
Other expenses	1.79			1.79		1.79	
Bureau of Shade Trees, Parks and Playgrounds							
Salaries and wages:							
City forester, gardeners, laborers and other employees of shade tree and park bureau; instructors and employees and supervisors of playground bureau	23,159.53			23,159.53	3,802.06	19,357.47	
Other expenses:							
Materials and supplies, maintenance	93,130.44			93,130.44	89,090.11	4,040.33	
Playground and recreational activities	21,982.76			21,982.76	4,652.86	17,329.90	
Bureau of Public Baths							
Salaries and wages:							
Superintendent, firemen and other employees	424.42			424.42		424.42	
Other expenses	8,550.53			8,550.53	2,029.01	6,521.52	
City Hall Building Bureau							
Salaries and wages:							
Custodian, engineer and other employees	634.01			634.01	14.53	619.48	
Other expenses	37,044.33			37,044.33	4,033.14	33,011.19	
Bureau of Public Buildings							
Salaries and wages:							
Inspector and other employees	40,975.78			40,975.78	248.57	40,727.21	
Other expenses	9,696.62			9,696.62	3,238.56	6,458.06	
Jersey City Medical Center Building							
Other expenses:							
Insurance	1,804.63			1,804.63	286.51	1,518.12	
Repairs	2,397.20			2,397.20	1,912.16	485.04	

ANALYSIS OF 1947 APPROPRIATION RESERVES

January 1 to December 31, 1948

	Balance December 31, 1947	Transfers Plus	Transfers Minus	As Modified	1948 Expenditures	Appropriations Lapsed	Contracts Payable
DEPARTMENT OF PARKS AND PUBLIC PROPERTY (Continued)							
Public Library Buildings							
Other expenses:							
Insurance	$ 402.24		$	$ 402.24	$ 262.50	$ 139.74	$
Repairs	200.00			200.00		200.00	
Public Welfare Building (Formerly Mothers' Institute)							
Other expenses:							
Insurance	200.00			200.00		200.00	
Repairs and maintenance	1,600.00			1,600.00	20.32	1,579.68	
Record Storage Buildings							
Other expenses	1,957.16			1,957.16	329.28	1,627.88	
Fire Department Buildings							
Other expenses	12,958.43			12,958.43	546.01	12,412.42	
Police Department Buildings							
Other expenses:							
Insurance	28.13			28.13		28.13	
Repairs	10,487.38			10,487.38	1,605.23	8,882.15	
Bureau of Public Utilities							
Salaries and wages:							
Engineer and other employees	315.74			315.74	98.32	217.42	
Other expenses	23,612.61			23,612.61	20,920.60	2,692.01	
Contingent expenses—all departments	20,997.71			20,997.71	11,316.15	9,681.56	
Capital improvements—fire trucks and appurtenances	15,000.00			15,000.00		15,000.00	
Debt Service							
Municipal Debt Service							
Interest on bond anticipation notes	1,147.50			1,147.50		1,147.50	
Interest on tax anticipation notes	50,000.00			50,000.00		50,000.00	
Totals (Reference "A-18")	$ 2,256,175.19	$113,025.00	$113,025.00	$ 2,256,175.19	$966,006.25	$ 1,246,418.94	$43,750.00

EXHIBIT "A-19"

APPROPRIATION RESERVE—STATE AID ROAD CONSTRUCTION (CHAP. 4 P.L. 1947)

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$11,111.11
Decreased by		
Payment during 1948	"A-9"	11,111.11
Balance—December 31, 1948	"A"	$

EXHIBIT "A-20"

OTHER CASH RESERVES

January 1 to December 31, 1948

	Balances December 31, 1947	Increased by Collections	Decreased by Disbursements	Balances December 31, 1948
Deposits—sales of foreclosed properties	$139,869.50	$716,581.00	$788,255.00	$68,195.50
Fees from State account of weights and measures	59.50	1,105.00	1,164.50	
U. S. A. Certificates of Indebtedness—accrued interest on purchases		44,702.09	44,702.09	
Premium on tax sale #71		250.00		250.00
Auction sale of equipment—Department of Public Safety		11,009.00	11,009.00	
	$139,929.00	$773,647.09	$845,130.59	$68,445.50
	"A"	"A-9"	"A-9"	"A"

EXHIBIT "A-21"

TAX OVERPAYMENTS

January 1 to December 31, 1948

	Balances December 31, 1947	Increased by Collections	Increased by Reductions of Taxes Fully Paid	Decreased by Refunds	Decreased by Taxes Added	Balances December 31, 1948
1941 and Prior						
Real	$ 259,474.41	$	$	$ 2,843.41	$ 69,567.76	$ 187,063.24
Personal	18,750.38					18,750.38
1942						
Real	169,257.61		35,163.02	16,079.25	18,268.74	170,072.64
Personal	2,846.27					2,846.27
1943						
Real	249,605.22	66.28	30,785.26	64,684.46	20,769.17	195,003.13
Personal	5,348.96	.01	57.46	3,619.36		1,787.07
1944						
Real	157,686.04	.14	18,226.72	36,084.96	29,672.34	110,155.60
Personal	43,041.24	.02	61.66	38,949.22		4,153.70
1945						
Real	37,406.56		12,672.28	20,465.63	242.88	29,370.33
Personal	30,930.15	.01	96.52	10,232.65	129.64	20,664.39
1946						
Real	27,793.54	78.48	830.09	1,854.69		26,847.42
Personal	110,767.71	76.54	613.26	27,580.47		83,877.04
1947						
Real	107,975.13	9,965.87	8,828.88	79,160.12	10,384.88	37,224.88
Personal	240,233.10	157.68	20,659.26	58,475.71		202,574.33
1948						
Real		4,202.99	455,244.17	3,437.86		456,009.30
Personal		3,109.00	197,629.65	12,423.72		188,314.93
	$ 1,461,116.32	$17,657.02	$780,868.23	$375,891.51	$149,035.41	$ 1,734,714.65
	"A"	"A-9"	"A-1"	"A-9"	"A-1"	"A"

EXHIBIT "A-22"

PREPAYMENT OF TAXES

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$ 451.09
Increased by		
Collections of 1949 taxes	"A-9"	16,705.83
		$17,156.92
Decreased by		
Prepayments December 31, 1947—transferred to taxes receivable 1948	"A-10"	451.09
Balance—December 31, 1948	"A"	$16,705.83

EXHIBIT "A-23"

CONTRACTS PAYABLE

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"A"	$ 6,316.33
Increased by		
Transfer from reserve for 1947 appropriations for items contracted for in 1947 and not delivered	"A-18"	43,750.00
		$50,066.33
Decreased by		
Payments during 1948	"A-9"	4,226.75
Balance—December 31, 1948	"A"	$45,839.58

EXHIBIT "A-24"

REVENUE ACCOUNTS RECEIVABLE
and
RESERVE THEREFOR

January 1 to December 31, 1948

	Due December 31, 1947	Increased by Charges	Decreased by Collections	Decreased by Charges Canceled	Due December 31, 1948
Revenue Accounts Receivable					
City comptroller	$ 3,386.10	$ 286,956.80	$ 286,664.55	$	$ 3,678.35
City clerk	14.00	369,943.27	369,880.27		77.00
First district court	1,081.63	17,557.02	17,172.25		1,466.40
Second district court	1,453.75	18,976.80	18,612.40		1,818.15
Department of public works	225.00	120,625.25	120,633.24		217.01
City collector	363,623.72	5,786,223.42	5,885,514.20	193,305.94	71,027.00
Department of parks and public property	173.00	24,036.08	24,011.08		198.00
First criminal court	749.00	1,635.00	1,574.00		810.00
Second criminal court	560.00	750.00	760.00		550.00
Third criminal court		2,157.00	2,157.00		
Building bureau	5.00	14,252.00	14,257.00		
Medical center	547,780.86	2,352,349.28	1,900,010.48	142,940.68	857,178.98
Rent receivership bureau	14,329.13	91,375.41	84,191.85		21,512.69
Supervisor of jitney service		249,095.00	249,095.00		
Law department		424.45	424.45		
Health bureau—sanitary division	500.93	18,923.14	19,414.07		10.00
Bureau of combustibles		5,629.50	5,629.50		
Department of public safety		24,970.73	24,970.73		
Bureau of municipal relief		247.21	227.21		20.00
City treasurer		1,307.09	1,307.09		
Purchasing department	2,278.02	6,585.60	7,206.69		1,656.93
Trust surplus cash		7,492.33	7,492.33		
General sinking fund surplus cash		5,030.17	5,030.17		
School sinking fund surplus cash		3,523.75	3,523.75		
	$936,160.14	$ 9,410,066.30	$ 9,049,759.31	$336,246.62	$960,220.51
	"A"	Below	"A-9"	Below	"A"
Reserve	$936,160.14	$ 9,410,066.30	$ 9,049,759.31	$336,246.62	$960,220.51
	"A"	Above		Above	"A"
			$ 4,417,099.34 "A-3"		
			4,632,659.97 "A-2"		
			$ 9,049,759.31		

EXHIBIT "T"

TRUST ACCOUNT

COMPARATIVE BALANCE SHEETS—TRUST ACCOUNT

as at

December 31, 1947 and December 31, 1948

ASSETS	Reference	December 31, 1947	December 31, 1948	Increase or Decrease*
Cash—regular	"T-1"	$ 9,979.53	$ 2,166.86	$ 7,812.67*
Cash pledged to assessment debt	"T-9"	6,120.36	17,821.39	11,701.03
Assessments receivable pledged to assessment debt	"T-10"	2,732.53	11,586.78	8,854.25
Assessment liens pledged to assessment debt	No change	484.35	484.35	.....
Municipal share of improvements	"T-13"	662.76	444.72	218.04*
Sub-totals		$ 19,979.53	$32,504.10	$12,524.57
Not Pledged				
Assessments uncollected	"T-2"	29,705.68	29,943.24	237.56
Assessment lien certificates	"T-3"	55,318.59	22,910.89	32,407.70*
TOTALS		$105,003.80	$85,358.23	$19,645.57*

LIABILITIES				
Assessment overpayments	"T-6"	$ 408.64	$.....	$ 408.64*
Dedicated revenues	"T-7"	2,078.56	2,025.06	53.50*
Trust surplus	"T-5"	7,492.33	141.80	7,350.53*
Sub-totals		$ 9,979.53	$ 2,166.86	$ 7,812.67*
Assessment bonds	"T-14"	10,000.00	29,000.00	19,000.00
Reserve for assessments and liens pledged to assessment debt	"T-11"	.....	1,337.24	1,337.24
Sub-totals		$ 19,979.53	$32,504.10	$12,524.57
Not Pledged				
Reserve for assessments uncollected	"T-2"	29,705.68	29,943.24	237.56
Reserve for assessment lien certificates	"T-3"	55,318.59	22,910.89	32,407.70*
TOTALS		$105,003.80	$85,358.23	$19,645.57*

EXHIBIT "T-1"

STATEMENT OF TRUST ACCOUNT CASH—REGULAR

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"T"		$ 9,979.53
Increased by			
Collections of revenue accounts receivable	"T-8"		11,142.25
Assessments collected—not pledged	"T-2"		114.52
Assessment lien certificates redeemed—not pledged	"T-3"		121.52
			$21,357.82
Decreased by			
Transfer to current account to support 1948 general budget	"T-5"	$ 7,492.33	
Expenditures of dedicated revenues	"T-7"	11,195.75	
Due cash pledged to assessment debt	"T-9"	502.88	
			19,190.96
Balance—December 31, 1948	"T"		$ 2,166.86

EXHIBIT "T-2"

ASSESSMENTS UNCOLLECTED
and
RESERVE FOR ASSESSMENTS UNCOLLECTED
(Not Pledged)

January 1 to December 31, 1948

		Uncollected Reference		Reserve Reference
Balances—December 31, 1947	$29,705.68	"T"	$29,705.68	"T"
Increased by				
Error in segregating collections for unpledged assessments and pledged assessments during the year ending December 31, 1947	502.88	"T-10"	502.88	"T-5"
	$30,208.56		$30,208.56	
Decreased by				
Collections	$ 114.52	"T-1"	$ 114.52	"T-5"
Assessments cancelled	150.80	Contra	150.80	Contra
	$ 265.32		$ 265.32	
Balances—December 31, 1948	$29,943.24*	"T"	$29,943.24	"T"

* Consisting of:

Assessments—prospective	$29,648.16
Assessments confirmed	295.08
	$29,943.24

ASSESSMENT LIEN CERTIFICATES
and
RESERVE FOR ASSESSMENT LIEN CERTIFICATES
(Not Pledged)

January 1 to December 31, 1948

	Assessment Lien Certificates	Reference	Reserve	Reference
Balances—December 31, 1947	$55,318.59	"T"	$55,318.59	"T"
Decreased by				
Transfers to assessment lien deeds	$32,286.18	"T-4"	$32,286.18	"T-4"
Collections	121.52	"T-1"	121.52	"T-5"
	$32,407.70		$32,407.70	
Balances—December 31, 1948	$22,910.89	"T"	$22,910.89	"T"

EXHIBIT "T-4"

ASSESSMENT LIEN DEEDS
and
RESERVE FOR ASSESSMENT LIEN DEEDS

January 1 to December 31, 1948

		Deeds Reference		Reserve Reference
Increased by				
Transfers from assessment lien certificates	$32,286.18	"T-3"	$32,286.18	"T-3"
Decreased by				
Cancellations coincident with the revisions of the costs of deeds to equal assessed valuations thereof and the inclusion of such revised deed valuations in the current account	32,286.18	Contra	32,286.18	Contra

ANALYSIS OF SURPLUS

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"T"		$7,492.33
Increased by			
Transfer from reserve of assessments uncollected for unpledged assessments realized	"T-2"		114.52
Transfer from reserve of assessment lien certificates for unpledged assessment liens realized	"T-3"		121.52
Assessment overpayments cancelled	"T-6"		408.64
			$8,137.01
Decreased by			
Appropriation to support 1948 general budget	"T-1"	$7,492.33	
Error in segregating collections for unpledged assessments and pledged assessments during the year ended December 31, 1947	"T-2"	502.88	
			$7,995.21
Balance—December 31, 1948	"T"		$ 141.80

EXHIBIT "T-6"

ASSESSMENT OVERPAYMENTS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"T"	$408.64
Decreased by		
Assessments cancelled	"T-5"	408.64
Balance—December 31, 1948	"T"	.....

DEDICATED REVENUES

January 1 to December 31, 1948

	Balances December 31, 1947	Realized	Disbursed	Balances December 31, 1948
Not Estimated (R.S. 40:2-18.1)				
Solid fuel licenses	$1,167.00	$ 2,334.00	$ 2,194.00	$1,307.00
Dog licenses	911.56	8,771.25	8,964.75	718.06
Live poultry licenses	.....	37.00	37.00	.....
	$2,078.56	$11,142.25	$11,195.75	$2,025.06
	"T"	"T-8"	"T-1"	"T"

EXHIBIT "T-8"

REVENUE ACCOUNTS RECEIVABLE
and
RESERVE THEREFOR

January 1 to December 31, 1948

	Charges	Collections
Revenue Accounts Receivable		
Bureau of weights and measures	$ 2,371.00	$ 2,371.00
Health Bureau—Sanitary Division	8,771.25	8,771.25
	$11,142.25	$11,142.25
	Below	"T-1"
Reserve for revenue accounts receivable	$11,142.25	$11,142.25
	Above	"T-7"

CASH PLEDGED TO ASSESSMENT DEBT

January 1 to December 31, 1948

	Reference	Total	No. 855 Brook St. Sewer	No. 856 Brook St. Paving
Balances—December 31, 1947	"T"	$ 6,120.36	$6,120.36	$.....
Increased by				
Assessments collected	"T-10"	5,009.30	1,246.90	3,762.40
Transfer from capital account for unexpended balance of funded improvement authorization	"T-12"	6,188.85	.....	6,188.85
Due from trust cash	"T-1"	502.88	502.88	.....
Collection from general budget account of anticipated assessment budget deficit	"T-15"	2,000.00	2,000.00	.....
		$19,821.39	$9,870.14	$9,951.25
Decreased by				
Charged to appropriation for retirement of assessment bonds	"T-16"	2,000.00	2,000.00	.....
Balances—December 31, 1948	"T"	$17,821.39	$7,870.14	$9,951.25

EXHIBIT "T-10"

ASSESSMENTS RECEIVABLE PLEDGED TO ASSESSMENT DEBT

January 1 to December 31, 1948

	Reference	Total	No. 855 Brook St. Sewer	No. 856 Brook St. Paving
Balances—December 31, 1947	"T"	$ 2,732.53	$2,732.53	$
Increased by				
Assessment confirmed	"T-14"	14,366.43		14,366.43
		$17,098.96	$2,732.53	$14,366.43
Decreased by				
Collections	"T-9"	$ 5,009.30	$1,246.90	$ 3,762.40
Error in segregating collections for unpledged assessments during the year ended December 31, 1947	"T-2"	502.88	502.88	
		$ 5,512.18	$1,749.78	$ 3,762.40
Balances—December 31, 1948	"T"	$11,586.78	$ 982.75	$10,604.03

EXHIBIT "T-11"

RESERVE FOR ASSESSMENTS AND LIENS PLEDGED TO ASSESSMENT DEBT

January 1 to December 31, 1948

	Reference	Total	No. 855 Brook St. Sewer	No. 856 Brook St. Paving
Balances—December 31, 1947	"T"	$	$	$
Increased by				
Retirement of assessment bonded debt	"T-14"	1,337.24	1,337.24	
Balances—December 31, 1948	"T"	$1,337.24	$1,337.24	$

EXHIBIT "T-12"

DUE FROM CAPITAL ACCOUNT

January 1 to December 31, 1948

	Reference	No. 856 Brook St. Paving
ncreased by		
Unexpended balance of improvement authorization funded by assessment bonds	"T-14"	$6,188.85
)ecreased by		
Collections	"T-9"	6,188.85

MUNICIPAL SHARE OF IMPROVEMENTS

January 1 to December 31, 1948

	Reference	Total	No. 855 Brook St. Sewer	No. 856 Brook St Paving
Balances—December 31, 1947	"T"	$ 662.76	$ 662.76	$
Increased by				
Cost of improvement not assessed against property benefited	"T-14"	444.72		444.72
		$1,107.48	$ 662.76	$ 444.72
Decreased by				
Retirement of assessment bonded debt	"T-14"	662.76	662.76	
Balances—December 31, 1948	"T"	$ 444.72	$	$ 444.72

EXHIBIT "T-14"

ASSESSMENT BONDS

January 1 to December 31, 1948

	Reference	Total	No. 855 Brook St. Sewer	No. 856 Brook St. Paving
Balances—December 31, 1947	"T"	$10,000.00	$10,000.00	$.....
Increased by				
Assessment bonds transferred from capital account charged to:				
Assessments receivable pledged to assessment debt	"T-10"	14,366.43	.....	14,366.43
Due from capital account	"T-12"	6,188.85	.....	6,188.85
Municipal share of improvements	"T-13"	444.72	.....	444.72
		$31,000.00	$10,000.00	
Total transfer from Capital Account	"C-8"			$21,000.00
Decreased by				
Retirement of debt through appropriation credited to:				
Municipal share of improvements	"T-13"	$ 662.76	$ 662.76	$.....
Retirement of debt credited to reserve of assessments receivable and assessment liens pledged to assessment debt	"T-11"	1,337.24	1,337.24	.....
		$ 2,000.00	$ 2,000.00	$.....
Balances—December 31, 1948	"T"	$29,000.00	$ 8,000.00	$21,000.00

EXHIBIT "T-15"

ANTICIPATED ASSESSMENT BUDGET DEFICIT

January 1 to December 31, 1948

	No. 855 Brook Street Sewer	
	Budget	Realized
Anticipated assessment budget deficit	$2,000.00	$2,000.00
	"T-16"	"T-9"

EXHIBIT "T-16"

APPROPRIATION FOR RETIREMENT OF ASSESSMENT BONDS

January 1 to December 31, 1948

	No. 855 Brook Street Sewer	
	Budgetary Appropriation	Paid or Charged
Maturing assessment bonds	$2,000.00	$2,000.00
	"T-15"	"T-9"

CAPITAL ACCOUNT

COMPARATIVE BALANCE SHEETS — CAPITAL ACCOUNT
as at
December 31, 1947 and December 31, 1948

	Reference	December 31, 1947	December 31, 1948	Increase or Decrease *
ASSETS				
Cash	"C-1"	$ 1,058,975.01	$ 1,275,865.99	$ 216,890.98
Estimated proceeds of bonds and notes authorized but not issued	"C-11"	330,000.00	2,595,000.00	2,265,000.00
Sub-totals		$ 1,388,975.01	$ 3,870,865.99	$ 2,481,890.98
Sinking fund assets	"C-3"	3,380,802.37	3,417,890.39	37,088.02
Deferred charges to future taxation:				
Bonded	"C-2"	31,119,500.00	29,088,500.00	2,031,000.00*
Not Bonded	"C-2"	330,000.00	2,595,000.00	2,265,000.00
Totals		$ 36,219,277.38	$ 38,972,256.38	$ 2,752,979.00
LIABILITIES				
Unexpended balances of improvement authorizations	"C-4"	$ 853,575.01	$ 3,107,115.99	$ 2,253,540.98
Reserve for down payments on capital improvements	"C-5"	11,400.00	10,200.00	1,200.00*
Reserve for capital improvement fund	"C-6"	500,000.00	750,000.00	250,000.00
Reserve for federal grants for contemplated improvements	"C-7"	24,000.00	3,550.00	20,450.00*
Sub-totals		$ 1,388,975.01	$ 3,870,865.99	$ 2,481,890.98
Bonded debt—general	"C-8"	27,386,500.00	25,423,500.00	1,963,000.00*
Bonded debt—school	"C-9"	6,748,000.00	6,855,000.00	107,000.00
School promissory notes	"C-9"	175,000.00	.....	175,000.00*
Reserve for sinking fund surplus	"C-10"	190,802.37	227,890.39	37,088.02
Bonds and notes authorized but not issued	"C-11"	330,000.00	2,595,000.00	2,265,000.00
Totals		$ 36,219,277.38	$ 38,972,256.38	$ 2,752,979.00

EXHIBIT "C-1"

STATEMENT OF CAPITAL ACCOUNT CASH

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"C"		$ 1,058,975.01
Increased by			
Federal grants for contemplated improvements	"C-7"	$ 6,750.00	
State and federal grants for veterans emergency housing	"C-4"	681,223.16	
Proceeds of sale of bonds	"C-11"	934,000.00	
Received from current account for capital improvement fund	"C-6"	250,000.00	1,871,973.16
			$ 2,930,948.17
Decreased by			
Expenditures for improvements authorized	"C-4"	$ 1,446,693.33	
Expenditures of federal grants for contemplated improvements	"C-7"	27,200.00	
Payment of school promissory note	"C-10"	175,000.00	
Transfer to trust account for unexpended balances of funded improvement authorization (Brook Street Paving)	"C-4"	6,188.85	1,655,082.18
Balance—December 31, 1948	"C"		1,275,865.99

DEFERRED CHARGES TO FUTURE TAXATION

January 1 to December 31, 1948

	Reference	Bonded	Not Bonded
Balances—December 31, 1947	"C"	$ 31,119,500.00	$ 330,000.00
Increased by			
Improvements authorized	"C-4"		3,025,200.00
Improvements funded by bonds or notes issued	Below	759,000.00	
		$ 31,878,500.00	$ 3,355,200.00
Decreased by			
Debt service appropriations for retirement of maturing serial bonds—provided by current account			
General bonds	"C-9"	$ 2,351,000.00	$
School bonds	"C-10"	418,000.00	
Assessment bonds transferred to trust account	"C-9"	21,000.00	
Improvements funded by bonds or notes issued	Above		759,000.00
Improvement authorizations funded by down payments	"C-5"		1,200.00
		$ 2,790,000.00	$ 760,200.00
Balances—December 31, 1948	"C"	$ 29,088,500.00	$ 2,595,000.00

EXHIBIT "C-3"

SINKING FUND ASSETS
(GENERAL AND SCHOOL FUNDS)

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"C"	$3,380,802.37
Increased by		
Increments credited to reserve for sinking fund surplus	"C-11"	45,641.94
		$3,426,444.31
Decreased by		
Portion of surplus over requirements paid to current account to support 1948 general budget	"C-11"	8,553.92
Balance—December 31, 1948	"C"	$3,417,890.39

EXHIBIT "C-4"

UNEXPENDED BALANCES OF IMPROVEMENT AUTHORIZATIONS

January 1 to December 31, 1948

	Balance December 31, 1947	Increased by: Authorizations	Increased by: State and Federal Grants for Federal Housing	Decreased by: Due Trust Account	Decreased by: Expenditures	Balance December 31, 1948
Acquisition of apparatus and machinery—Medical Center	$ 107.99	$	$	$	$	$ 107.99
Erection and completion of ambulance entry and granite pylon and foundation—Medical Center	1,634.98				450.00	1,184.98
Veterans emergency housing	176,037.42	150,000.00	681,223.16		929,133.80	78,126.78
Installation new elevators--Clinic Building--Medical Center	84,770.00				60,999.22	23,770.78
Acquisition of ambulance—Medical Center	34,815.00				33,968.40	846.60
New x-ray equipment—Medical Center	250,000.00				45,284.68	204,715.32
Acquisition of land—Urban Housing—Prudential Insurance Company	100,000.00					100,000.00
New ambulance entry, information enclosures, etc., furniture and equipment for same—Medical Center	200,000.00				6,015.50	193,984.50
Improvement of Brook Street from Merceles Street to Center Street	6,209.62			6,188.85	20.77	
Acquisition of snow removal machinery and trucks		25,200.00			20,820.96	4,379.04
Construction and equipping new school #8		2,500,000.00			350,000.00	2,150,000.00
Garden type permanent dwelling re: veterans housing program		350,000.00				350,000.00
	$853,575.01	$ 3,025,200.00	$681,223.16	$6,188.85	$ 1,446,693.33	$ 3,107,115.99
	"C"	"C-2"	"C-1"	"C-1"	"C-1"	"C"

EXHIBIT "C-5"

RESERVE FOR DOWN PAYMENTS ON CAPITAL IMPROVEMENTS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"C"	$11,400.00
Decreased by		
Transfer to fund improvements	"C-2"	1,200.00
Balance—December 31, 1948	"C"	$10,200.00

EXHIBIT "C-6"

RESERVE FOR CAPITAL IMPROVEMENT FUND

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"C"	$500,000.00
Increased by		
Collections from current account	"C-1"	250,000.00
Balance—December 31, 1948	"C"	$750,000.00

EXHIBIT "C-7"

RESERVE FOR FEDERAL GRANTS FOR CONTEMPLATED IMPROVEMENTS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"C"	$24,000.00
Increased by		
Collections	"C-1"	6,750.00
		$30,750.00
Decreased by		
Disbursements	"C-1"	27,200.00
Balance—December 31, 1948	"C"	$ 3,550.00

EXHIBIT "C-8"

ANALYSIS OF GENERAL BONDS
January 1 to December 31, 1948

Purpose	Date of Issuance	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1947	Issued During 1948	Transferred to due Trust	Provided for 1948	Outstanding December 31, 1948
TERM BONDS									
Funded Debt	Feb. 1, 1909	4 %	Feb. 1, 1949	$	$ 751,000.00	$	$	$	$ 751,000.00
Harbor Improvement	June 1, 1913	4¼%	June 1, 1953		191,000.00				191,000.00
Refunding	June 1, 1913	4½%	June 1, 1953		540,000.00				540,000.00
Parks	Mar. 1, 1911	4¼%	Mar. 1, 1961		229,000.00				229,000.00
TOTAL TERM BONDS					$ 1,711,000.00	$	$	$	$ 1,711,000.00
SERIAL BONDS									
General Improvement	May 1, 1928	4½%	May 1, 1948/1952	54,000.00	$ 279,000.00	$	$	$ 54,000.00	$ 225,000.00
			1953	9,000.00					
General Improvement	May 1, 1926	4½%	May 1, 1948/1955	135,000.00	1,261,000.00			135,000.00	1,126,000.00
			1956	150,000.00					
			1957	31,000.00					
General Improvement	June 1, 1927	4¼%	June 1, 1948/1950	28,000.00	371,000.00			28,000.00	343,000.00
			1951/1959	29,000.00					
			1960	26,000.00					
General Improvement	June 1, 1925	4½%	June 1, 1948/1953	100,000.00	878,000.00			100,000.00	778,000.00
			1954/1955	101,000.00					
			1956	76,000.00					
General Improvement	June 1, 1923	4¾%	June 1, 1948/1954	64,000.00	510,000.00			64,000.00	446,000.00
			1955	62,000.00					
General Improvement	June 1, 1924	4¾%	June 1, 1948/1950	26,000.00	78,000.00			26,000.00	52,000.00
General Improvement	Sept. 1, 1921	5½%	Sept. 1, 1948/1957	61,000.00	657,000.00			61,000.00	596,000.00
			1958	47,000.00					
General Improvement	Oct. 1, 1929	5 %	Oct. 1, 1948	94,000.00	1,779,000.00			94,000.00	1,685,000.00
			1949/1966	93,000.00					
			1967	11,000.00					
General Improvement	Oct. 1, 1930	4¼%	Oct. 1, 1948/1950	104,000.00	999,000.00			104,000.00	895,000.00
			1951	101,000.00					
			1952/1956	104,000.00					
			1957	66,000.00					
General Improvement	Oct. 1, 1931	5 %	Oct. 1, 1948/1959	129,000.00	1,548,000.00			129,000.00	1,419,000.00
Playground	Jan. 1, 1936	3¼%	Jan. 1, 1948/1956	5,000.00	45,000.00			5,000.00	40,000.00
General Improvement	July 1, 1937	4 %	July 1, 1948/1967	5,000.00	100,000.00			5,000.00	95,000.00
Street Improvement	Oct. 1, 1938	4¼%	Oct. 1, 1948	25,000.00	25,000.00			25,000.00	
Isolation Hospital	July 1, 1939	3¾%	July 1, 1948/1957	20,000.00	360,000.00			20,000.00	340,000.00
			1958/1963	25,000.00					
			1964	10,000.00					
Hospital Building	July 1, 1939	3¾%	July 1, 1948/1957	17,000.00	281,000.00			17,000.00	264,000.00
			1958	15,000.00					
			1959	13,000.00					
			1960/1963	18,000.00					
			1964	11,000.00					
Surgical Building	July 1, 1939	3¾%	July 1, 1948/1957	8,000.00	92,000.00			8,000.00	84,000.00
			1958	5,000.00					
			1959	7,000.00					
Hospital Building	Nov. 1, 1939	4 %	Nov. 1, 1948/1951	50,000.00					
			1952/1963	60,000.00					

ANALYSIS OF GENERAL BONDS

January 1 to December 31, 1948

Purpose	Date of Issuance	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1947	Issued During 1948	Transferred to due Trust	Provided for 1948	Outstanding December 31, 1948
SERIAL BONDS (Continued)									
Hospital Building	Aug. 1, 1940	3¾%	Aug. 1, 1948/1964	$ 20,000.00	$ 345,000.00	$	$	$ 20,000.00	$ 325,000.00
			1965	5,000.00					
General Refunding of 1940 (Series "C")	Dec. 1, 1940	3¾%	June 1, 1953	72,000.00	366,000.00				366,000.00
			1954	294,000.00					
General Improvement	July 1, 1944	3½%	July 1, 1948/1953	2,000.00	13,000.00			2,000.00	11,000.00
			1954	1,000.00					
Hospital Apparatus	Aug. 1, 1944	3½%	Aug. 1, 1948	13,000.00	27,000.00			13,000.00	14,000.00
			1949	14,000.00					
Hospital Improvement	Sept. 1, 1944	3½%	Sept. 1, 1948/1954	1,000.00	7,000.00			1,000.00	6,000.00
Refunding (Series "A")	Dec. 15, 1934	4½%	Dec. 15, 1948/1956	24,000.00	534,000.00			24,000.00	510,000.00
			1957	79,000.00					
			1958	119,000.00					
			1959/1963	24,000.00					
Refunding (Series "B")	Dec. 15, 1934	4½%	Dec. 15, 1957	45,000.00	100,000.00				100,000.00
			1958	55,000.00					
Funding	June 1, 1935	4 %	June 1, 1948	65,000.00	615,000.00			65,000.00	550,000.00
			1949/1952	100,000.00					
			1953	150,000.00					
Refunding	June 1, 1935	4 %	June 1, 1948	270,000.00	1,470,000.00			270,000.00	1,200,000.00
			1949/1952	300,000.00					
Refunding	July 1, 1935	4 %	July 1, 1948	184,000.00	1,055,000.00			184,000.00	871,000.00
			1949/1952	200,000.00					
			1953	71,000.00					
Funding	July 1, 1935	4 %	July 1, 1948	193,000.00	1,037,000.00			193,000.00	844,000.00
			1949/1952	200,000.00					
			1953	44,000.00					
Hospital Equipment	Oct. 1, 1935	4 %	Oct. 1, 1948/1954	10,000.00	78,000.00			10,000.00	68,000.00
			1955	8,000.00					
Funding	Feb. 1, 1936	3¾%	Feb. 1, 1948/1954	75,000.00	525,000.00			75,000.00	450,000.00
Refunding	Feb. 1, 1936	3¾%	Feb. 1, 1948/1954	300,000.00	2,100,000.00			300,000.00	1,800,000.00
City Hospital (Series "A")	Oct. 1, 1935	3¾%	Oct. 1, 1948/1949	10,000.00	230,000.00			10,000.00	220,000.00
			1950/1963	15,000.00					
City Hospital (Series "B")	Oct. 1, 1935	3¼%	Oct. 1, 1948/1957	25,000.00	250,000.00			25,000.00	225,000.00
City Hospital (Series "B")	Oct. 1, 1935	3 %	Oct. 1, 1958/1965	25,000.00	200,000.00				200,000.00
City Hospital (Series "C")	Oct. 1, 1935	4 %	Oct. 1, 1948/1949	45,000.00	905,000.00			45,000.00	860,000.00
			1950	40,000.00					
			1951/1955	45,000.00					
			1956/1960	50,000.00					
			1961/1965	60,000.00					
General Refunding of 1945	Feb. 1, 1945	½%	June 1, 1948	96,000.00	4,885,500.00			96,000.00	4,789,500.00
			1953	436,000.00					
			1954	445,000.00					
			1955	648,000.00					
			1956	869,000.00					
			1957	769,000.00					
			1958	716,000.00					
			1959	242,500.00					
			1960/1963	166,000.00					
Emergency Housing	May 1, 1947	1.90	May 1, 1948/1957	40,000.00	400,000.00			40,000.00	360,000.00

ANALYSIS OF GENERAL BONDS
January 1 to December 31, 1948

Purpose	Date of Issuance	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1947	Issued During 1948	Transferred to due Trust	Provided for 1948	Outstanding December 31, 1948
SERIAL BONDS (Continued)									
Street Improvement Assessment	June 1, 1947	½%	June 1, 1949 1950/1953	$ 5,000.00 4,000.00	$ 21,000.00	$	$21,000.00	$	$
Hospital	Aug. 1, 1947	½%	Aug. 1, 1948/1952	16,000.00	80,000.00			16,000.00	64,000.00
Hospital Ambulance	Sept. 1, 1947	½%	Sept. 1, 1948/1950 1951/1952	7,000.00 6,000.00	33,000.00			7,000.00	26,000.00
Hospital Building and Equipment ((Series"A")	Nov. 1, 1947	2.60	Nov. 1, 1948/1956 1957	20,000.00 10,000.00	190,000.00			20,000.00	170,000.00
Hospital Building and Equipment (Series "B")	Nov. 1, 1947	2.30	Nov. 1, 1948/1951 1952 1953/1956 1957 1958	10,000.00 15,000.00 25,000.00 35,000.00 45,000.00		235,000.00		10,000.00	225,000.00
Street Apparatus	Sept. 1, 1948	½%	Sept. 1, 1949/1952 1953	5,000.00 4,000.00		24,000.00			24,000.00
Emergency Housing	Sept. 1, 1948	2.65	Sept. 1, 1949/1958	15,000.00		150,000.00			150,000.00
TOTAL SERIAL BONDS					$ 25,675,500.00	$409,000.00	$21,000.00	$ 2,351,000.00	$ 23,712,500.00
TOTAL GENERAL BONDS					$ 27.386.500.00	$409.000.00	$21,000.00	$ 2.351.000.00	$ 25.423.500.00
					"C"	"C-11"	"C-2"-"T-14"	"C-2"	"C"

January 1 to December 31, 1948

Purpose	Date of Issuance	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1947	Issued During 1948	Provided for 1948	Outstanding December 31, 1948
TERM BONDS								
School	July 1, 1908	4½%	July 1, 1958	$.....	$ 80,000.00	$.....	$.....	$ 80,000.00
School	April 1, 1910	4 %	April 1, 1960	.....	13,000.00	.....	.....	13,000.00
School	Feb. 1, 1911	4¼%	Feb. 1, 1961	.....	150,000.00	.....	.....	150,000.00
School	Mar. 1, 1911	4¼%	Mar. 1, 1961	.....	683,000.00	.....	.....	683,000.00
School	Sept. 3, 1912	4¼%	Sept. 3, 1962	.....	332,000.00	.....	.....	332,000.00
School	April 1, 1913	4½%	April 1, 1963	.....	95,000.00	.....	.....	95,000.00
School	May 1, 1913	4½%	May 1, 1963	.....	126,000.00	.....	.....	126,000.00
TOTAL TERM BONDS					$ 1,479,000.00	$.....	$.....	$ 1,479,000.00
SERIAL BONDS								
School	April 1, 1921	5½%	April 1, 1948/1960	52,000.00	$ 696,000.00	$.....	$ 52,000.00	$ 644,000.00
			1961	20,000.00				
School	June 1, 1923	4¾%	June 1, 1948/1956	66,000.00	649,000.00	.....	66,000.00	583,000.00
			1957	55,000.00				
School	June 1, 1922	4½%	June 1, 1948/1956	89,000.00	855,000.00	.....	89,000.00	766,000.00
			1957	54,000.00				
School	Oct. 1, 1929	5 %	Oct. 1, 1948/1961	89,000.00	1,279,000.00	.....	89,000.00	1,190,000.00
			1962	33,000.00				
School	Oct. 1, 1930	4¼%	Oct. 1, 1948/1958	30,000.00	348,000.00	.....	30,000.00	318,000.00
			1959	18,000.00				
School	Oct. 1, 1931	5 %	Oct. 1, 1948/1956	25,000.00	225,000.00	.....	25,000.00	200,000.00
School (Series "A")	Dec. 1, 1918	4¾%	Dec. 1, 1948/1957	39,000.00	407,000.00	.....	39,000.00	368,000.00
			1958	17,000.00				
School	Dec. 1, 1920	5½%	Dec. 1, 1948/1955	25,000.00	208,000.00	.....	25,000.00	183,000.00
			1956	8,000.00				
School	Feb. 15, 1935	4¼%	Feb. 15, 1948/1955	3,000.00	24,000.00	.....	3,000.00	21,000.00
School Refunding of 1945	Feb. 1, 1945	½%	June 1, 1953	10,000.00	530,000.00	.....	.....	530,000.00
			1954	86,000.00				
			1955	91,000.00				
			1956	41,000.00				
			1957/1958	112,000.00				
			1959	30,000.00				
			1960/1963	12,000.00				
School Refunding of 1940 (Series "C")	Dec. 1, 1940	3¾%	June 1, 1953	42,000.00	48,000.00	.....	.....	48,000.00
			1954	6,000.00				
School (Series "A")	Oct. 1, 1948	2.65	Oct. 1, 1949/1983	5,000.00	.....	175,000.00	.....	175,000.00
School (Series "B")	Oct. 1, 1948	2.65	Oct. 1, 1949	65,000.00	.....	350,000.00	.....	350,000.00
			1950/1977	10,000.00				
			1978	5,000.00				
TOTAL SERIAL BONDS					$ 5,269,000.00	$525,000.00	$418,000.00	$ 5,376,000.00
TOTAL SCHOOL BONDS					$ 6,748,000.00	$525,000.00	$418,000.00	$ 6,855,000.00
					"C"	"C-11"	"C-2"	"C"
NOTES								
School Promissory Note		½%	Mar. 1, 1948 (Renewable for 3 years)		$ 175,000.00	$.....	$175,000.00	$.....
					"C"		"C-1"	"C"

RESERVE FOR SINKING FUND SURPLUS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"C"	$190,802.3
Increased by		
Increments	"C-3"	45,641.9
		$236,444.3
Decreased by		
Portion of surplus over requirements paid to current account to support 1948 general budget	"C-3"	8,553.9
Balance—December 31, 1948	"C"	$227,890.3

EXHIBIT "C-11"

ESTIMATED PROCEEDS OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AND BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

January 1 to December 31, 1948

	Balances December 31, 1947	Authorized during 1948	Issued during 1948	Balances December 31, 1948
Estimated Proceeds of Bonds and Notes Authorized but not Issued				
New x-ray equipment—Medical Center	$235,000.00	$	$235,000.00	$
Acquisition of land—urban housing	95,000.00			95,000.00
Veterans emergency housing		150,000.00	150,000.00	
Acquisition of snow removal machinery and trucks		24,000.00	24,000.00	
Acquisition of site—School #8		175,000.00	175,000.00	
Construction and equipment—School #8		2,500,000.00	350,000.00	2,150,000.00
Garden type permanent dwelling re: veterans housing program		350,000.00		350,000.00
	$330,000.00	$ 3,199,000.00	$934,000.00	$ 2,595,000.00
	"C"	Below	"C-1"	"C"
Bonds and Notes Authorized but not Issued				
As above	$330,000.00	$ 3,199,000.00	$934,000.00	$ 2,595,000.00
	"C"	Above	$409,000.00 "C-8"	"C"
			525,000.00 "C-9"	
			$934,000.00	

SEGREGATION OF CAPITAL ASSETS TO LIABILITIES

December 31, 1948

	Amount of Assets	Unexpended Balances of Improvement Authorizations	Reserve for Down Payments for capital Improvements	Reserve for capital Improvement Fund	Reserve for Federal Grants for Contemplated Improvements	General Bonds Outstanding	School Bonds Outstanding	Reserve for Sinking Fund Surplus	Bonds and Notes Authorized but not Issued
ASSETS									
Cash	$ 1,275,865.99	$ 512,115.99	$10,200.00	$750,000.00	$3,550.00	$	$	$	$
Estimated proceeds of bonds and notes authorized but not issued	2,595,000.00	2,595,000.00							
Sinking fund assets	3,417,890.39					1,711,000.00	1,479,000.00	227,890.39	
Deferred charges to future taxation:									
Bonded	29,088,500.00					23,712,500.00	5,376,000.00		
Not Bonded	2,595,000.00								2,595,000.00
	$ 38,972,256.38	$ 3,107,115.99	$10,200.00	$750,000.00	$3,550.00	$ 25,423,500.00	$ 6,855,000.00	$227,890.39	$ 2,595,000.00

WATER DEPARTMENT EXAMINATION

FOR THE PERIOD

JANUARY 1 to DECEMBER 31, 1948

EXHIBIT "W"

COMPARTIVE BALANCE SHEETS—WATER OPERATING ACCOUNT

as at

December 31, 1947 and December 31, 1948

ASSETS	Reference	December 31, 1947	December 31, 1948	Increase or Decrease*
Cash	"W-4"	$ 1,463,308.69	$ 2,218,530.76	$755,222.07
Emergency revenue	"W-10	60,400.00	94,700.00	34,300.00
Sub-totals		$ 1,523,708.69	$ 2,313,230.76	$789,522.07
Accounts Receivable				
Consumers accounts	"W-5"	333,091.85	401,693.32	68,601.47
Service to other systems	"W-5"	46,295.32	60,872.49	14,577.17
Water lien certificates	"W-5"	58,218.91	47,125.88	11,093.03*
Miscellaneous accounts	"W-5"	1,814.20	1,717.99	96.21*
Due from current account	"W-8"	125.66		125.66*
Inventory of materials and supplies	"W-6"	23,124.35	36,890.87	13,766.52
Totals		$ 1,986,378.98	$ 2,861,531.31	$875,152.33
LIABILITIES				
Current Liabilities				
Appropriation reserves	"W-11"	$ 105,697.78	$ 74,987.66	$ 30,710.12*
Interest accrued	"W-7"	129,992.99	131,229.33	1,236.34
Reserve for deposits	No change	2,175.00	2,175.00	
Refunds payable	"W-9"	120.32		120.32*
Surplus revenue	"W-3"	1,285,722.60	2,104,838.77	819,116.17
Sub-totals		$ 1,523,708.69	$ 2,313,230.76	$789,522.07
Reserve for Accounts Receivable				
Consumers accounts	"W-5"	333,091.85	401,693.32	68,601.47
Service to other systems	"W-5"	46,295.32	60,872.49	14,577.17
Water lien certificates	"W-5"	58,218.91	47,125.88	11,093.03
Miscellaneous accounts	"W-5"	1,814.20	1,717.99	96.21
Reserve for "due from current account"	"W-8"	125.66		125.66
Reserve for materials and supplies	"W-6"	23,124.35	36,890.87	13,766.52
Totals		$ 1,986,378.98	$ 2,861,531.31	$875,152.33

SUMMARY OF BUDGETARY REVENUES

January 1 to December 31, 1948

	Budget	Realized		Excess or Deficit*
Metered charges	$ 2,040,613.17	$ 2,801,017.96		$760,404.79
Municipal service	75,000.00	75,000.00		.....
Miscellaneous	25,000.00	56,926.66		31,926.66
Penalties	7,000.00	8,937.83		1,937.83
Water sinking fund cash surplus	8,773.58	8,773.58		.....
	$ 2,156,386.75	$ 2,950,656.03		$794,269.28
	"W-2"			"W-3"
		$ 2,495,752.55	"W-5"	
		301,391.52	"W-5"	
		75,000.00	"W-5"	
		4,346.01	"W-5"	
		32,734.88	"W-5"	
		41,913.39	"W-4"	
		125.66	"W-8"	
		$ 2,951,264.01		
	$ 405.98		"W-5"	
	163.16		"W-5"	
	37.50		"W-5"	
	1.34	607.98	"W-9"	
		$ 2,950,656.03		

STATEMENT OF BUDGETARY EXPENDITURES

January 1 to December 31, 1948

	Budgetary Appropriation	Emergency Appropriation	Paid or Charged		Reserve
Operating	$ 1,093,000.00	$94,700.00	$ 1,178,094.20		$ 9,605.8
Capital outlay	100,000.00		48,410.30		51,589.7
Maturing serial bonds	349,000.00		349,000.00		
Interest on bonds	552,986.75		540,138.34		12,848.4
Interest on notes	1,000.00		56.25		943.7
Emergency revenues	60,400.00		60,400.00		
	$ 2,156,386.75	$94,700.00	$ 2,176,099.09		$74,987.6
	"W-1"	"W-10"			"W-11"
			$ 1,984,469.76	"W-4"	
			131,229.33	"W-7"	
			60,400.00	"W-10"	
			$ 2,176,099.09		

EXHIBIT "W-3"

STATEMENT OF SURPLUS REVENUE

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"W"		$ 1,285,722.60
Increased by			
Budgetary Operations of 1948			
Excess of amounts realized over budgetary revenues estimated	"W-1"	$794,269.28	
Appropriation reserves of 1947 cancelled	"W-11"	24,820.89	
Old outstanding checks cancelled	"W-4"	26.00	819,116.17
Balance—December 31, 1948	"W"		$ 2,104,838.77

STATEMENT OF OPERATING CASH

January 1 to December 31, 1948

	Reference			
Balance –December 31, 1947	"W"			$ 1,463,308.69
Collections				
Consumers' accounts receivable	"W-5"		$ 2,495,752.55	
Water lien certificates	"W-5"		4,346.01	
Accounts receivable - Service to other systems	"W-5"		301,391.52	
Accounts receivable - City of Jersey City	"W-5"		75,000.00	
Miscellaneous accounts receivable	"W-5"		32,734.88	
Building and hose permits		$ 959.25		
Tap permits		4,089.00		
Interest on delinquent consumers' accounts		8,910.53		
Water sinking fund surplus		8,773.58		
Rental of property		5.00		
Miscellaneous income		19,176.03		
	"W-1"		41,913.39	
Old outstanding checks cancelled	"W-3"		26.00	
Receipts from other sections - current	"W-8"		125.66	2,951,290.01
				$ 4,414,598.70
Disbursements				
Budgetary expenditures	"W-2"		1,984,469.76	
Interest accrued December 31, 1947	"W-7"		129,992.99	
Refunds payable	"W-9"		728.30	
Expenditures from appropriation reserves	"W-1"		80,876.89	2,196,067.94
Balance–December 31, 1948	"W"			$ 2,218,530.76

EXHIBIT "W-5"

STATEMENT OF ACCOUNTS RECEIVABLE
and
RESERVE FOR ACCOUNTS RECEIVABLE
January 1 to December 31, 1948

	Reference	Consumers	Service to Other Systems	City of Jersey City, New Jersey	Water Lien Certificates	Miscellaneous
Accounts Receivable						
Balances—December 31, 1947	"W"	$ 333,091.85	$ 46,295.32	$.....	$58,218.91	$ 1,814.20
Increased by						
Billings	Below	2,582,715.81	315,968.69	75,000.00	4,433.01	32,698.70
Refunds payable	"W-9"	405.98	.....	.....	163.16	37.50
		$ 2,916,213.64	$362,264.01	$75,000.00	$62,815.08	$34,550.40
Decreased by						
Collections	"W-4"	$ 2,495,752.55	$301,391.52	$75,000.00	$ 4,346.01	$32,734.88
Cancellations	Below	18,767.77	.....	.....	11,343.19	97.53
		$ 2,514,520.32	$301,391.52	$75,000.00	$15,689.20	$32,832.41
Balances—December 31, 1948	"W"	$ 401,693.32	$ 60,872.49	$.....	$47,125.88	$ 1,717.99
Reserve for Accounts Receivable						
Balances—December 31, 1947	"W"	$ 333,091.85	$ 46,295.32	$.....	$58,218.91	$ 1,814.20
Increased by						
Billings	Above	2,582,715.81	315,968.69	75,000.00	4,433.01	32,698.70
Refunds payable	"W-1"	405.98	.....	.....	163.16	37.50
		$ 2,916,213.64	$362,264.01	$75,000.00	$62,815.08	$34,550.40
Decreased by						
Collections	"W-1"	$ 2,495,752.55	$301,391.52	$75,000.00	$ 4,346.01	$32,734.88
Cancellations	Above	18,767.77	.....	.....	11,343.19	97.53
		$ 2,514,520.32	$301,391.52	$75,000.00	$15,689.20	$32,832.41
Balances—December 31, 1948	"W"	$ 401,693.32	$ 60,872.49	$.....	$47,125.88	$ 1,717.99

MATERIALS AND SUPPLIES AND RESERVE FOR MATERIALS AND SUPPLIES

January 1 to December 31, 1948

	Materials and Supplies	Reference	Reserve for Materials and Supplies	Reference
Balances—December 31, 1947	$23,124.35	"W"	$23,124.35	"W"
Increased by				
Purchases charged to appropriations	50,578.66	Contra	50,578.66	Contra
	$73,703.01		$73,703.01	
Decreased by				
Additions to fixed capital	$ 1,941.63	"WC-3"	$ 1,941.63	"WC-1"
Used for repairs and other expenses	9,708.12	Contra	9,708.12	Contra
Used for billings to consumers, water lien certificates, other municipalities and miscellaneous accounts	25,162.39	Contra	25,162.39	Contra
	$36,812.14		$36,812.14	
Balances—December 31, 1948	$36,890.87	"W"	$36,890.87	"W"

EXHIBIT "W-7"

INTEREST ACCRUED

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"W"	$129,992.99
Increased by		
Charge to 1947 budgetary appropriations for interest accrued December 31, 1948	"W-2"	131,229.33
		$261,222.32
Decreased by		
Payments during 1948 of accrual December 31, 1947	"W-4"	129,992.99
Balance—December 31, 1948	"W"	$131,229.33

DUE FROM CURRENT ACCOUNT AND RESERVE FOR "DUE FROM CURRENT ACCOUNT"

January 1 to December 31, 1948

	Due from Current Account	Reference	Reserve for "Due from Current Account"	Reference
Balances—December 31, 1947	$125.66	"W"	$125.66	"W"
Decreased by				
Collections from current account	125.66	"W-4"	125.66	"W-1"
Balances—December 31, 1948	$	"W"	$	"W"

EXHIBIT "W-9"

REFUNDS PAYABLE

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"W"		$ 120.32
Increased by			
Consumers accounts receivable	"W-5"	$ 405.98	
Miscellaneous accounts receivable	"W-5"	37.50	
Water lien certificates	"W-5"	163.16	
Interest	"W-1"	1.34	607.98
			$ 728.30
Decreased by			
Payments	"W-4"		728.30
Balance—December 31, 1948	"W"		$

EXHIBIT "W-10"

EMERGENCY REVENUES

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"W"	$ 60,400.00
Increased by		
Emergency appropriation authorized 1948	"W-2"	94,700.00
		$155,100.00
Decreased by		
Appropriation in 1948 budget	"W-2"	60,400.00
Balance—December 31, 1948	"W"	$ 94,700.00

EXHIBIT "W-11"

APPROPRIATION RESERVES

January 1 to December 31, 1948

	Reference	1947	1948
Balance—December 31, 1947	"W"	$105,697.78	$.....
Increased by			
1948 appropriations reserved	"W-2"	.....	74,987.66
		$105,697.78	$74,987.66
Decreased by			
Appropriations lapsed	"W-3"	$ 24,820.89	$.....
Payments during 1948	"W-4"	80,876.89	.....
		$105,697.78	$.....
Balance—December 31, 1948	"W"	$.....	$74,987.66

COMPARATIVE BALANCE SHEETS - WATER CAPITAL ACCOUNT

as at

December 31, 1947 and December 31, 1948

	Reference	December 31, 1947	December 31, 1948	Increase or Decrease*
ASSETS				
Cash	"WC-7"	$ 542,315.65	$ 239,671.45	$ 302,644.20
Estimated proceeds of bonds and notes authorized but not issued	"WC-12"	1,770,000.00	470,000.00	1,300,000.00
		$ 2,312,315.65	$ 709,671.45	$ 1,602,644.20
Fixed assets	"WC-3"	$ 24,649,963.95	$ 24,766,614.15	$ 116,650.20
Less: Amortization reserve	"WC-4"	8,601,200.23	8,998,098.62	396,898.39
		$ 16,048,763.72	$ 15,768,515.53	$ 280,248.19
Improvements in progress	"WC-11"	104,684.35	1,693,278.55	1,588,594.20
Improvements authorized and uncompleted	"WC-9"	2,295,315.65	706,721.45	1,588,594.20
		$ 18,448,763.72	$ 18,168,515.53	$ 280,248.19
TOTALS		$ 20,761,079.37	$ 18,878,186.98	$ 1,882,892.39
LIABILITIES				
Reserve for federal grants for contemplated improvements	"WC-8"	$ 17,000.00	$ 2,950.00	$ 14,050.00
Unexpended balances of improvement authorizations	"WC-10"	2,295,315.65	706,721.45	1,588,594.20
		$ 2,312,315.65	$ 709,671.45	$ 1,602,644.20
Bonded debt	"WC-2"	$ 11,531,000.00	$ 12,490,000.00	$ 959,000.00
Less: Sinking funds	"WC-5"	7,011,330.06	7,092,068.43	80,738.37
		$ 4,519,669.94	$ 5,397,931.57	$ 878,261.63
Bond anticipation note	"WC-2"	15,000.00	.....	15,000.00
Bonds and notes authorized but not issued	"WC-12"	1,770,000.00	470,000.00	1,300,000.00
Reserve for sinking fund surplus	"WC-6"	260,330.06	341,068.43	80,738.37
Capital surplus	"WC-1"	11,883,763.72	11,959,515.53	75,751.81
		$ 18,448,763.72	$ 18,168,515.53	$ 280,248.19
TOTALS		$ 20,761,079.37	$ 18,878,186.98	$ 1,882,892.39

EXHIBIT "WC-1"

STATEMENT OF CAPITAL SURPLUS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"WC"	$11,883,763.72
Increased by		
Increase to fixed capital by use of operating cash	"WC-3"	114,708.57
Increase to fixed capital by use of materials and supplies	"W-6"	1,941.63
Premiums on bonds issued	"WC-12"	7,000.00
		$12,007,413.92
Decreased by		
Transfer to amortization reserve to make total increase to reserve during 1948 equal to 1½% of fixed assets at December 31, 1948	"WC-4"	47,898.39
Balance—December 31, 1948	"WC"	$11,959,515.53

EXHIBIT "WC-2"

ANALYSIS OF BONDED DEBT

January 1 to December 31, 1948

PURPOSE	Date of Issuance	Interest Rate	Date of Maturity	Amount Maturing Annually	Outstanding December 31, 1947	Issued	Provided for	Outstanding December 31, 1948
TERM BONDS								
Funded	Oct. 1, 1911	4½%	Oct. 1, 1961	$	$ 6,751,000.00	$	$	$ 6,751,000.00
SERIAL BONDS								
Funded	June 1, 1927	4¼%	June 1, 1948/1959 1960/1965 1966	24,000.00 25,000.00 8,000.00	$ 446,000.00	$	$ 24,000.00	$ 422,000.00
Funded	June 1, 1925	4½%	June 1, 1948/1962 1963	48,000.00 15,000.00	735,000.00		48,000.00	687,000.00
Funded	June 1, 1924	4¾%	June 1, 1948/1961 1962	53,000.00 7,000.00	749,000.00		53,000.00	696,000.00
Funded	Aug. 1, 1920	5½%	Aug. 1, 1948/1959 1960	92,000.00 86,000.00	1,190,000.00		92,000.00	1,098,000.00
Funded	Sept. 1, 1921	5½%	Sept. 1, 1948/1959 1960	48,000.00 34,000.00	610,000.00		48,000.00	562,000.00
Funded	Sept. 1, 1922	4½%	Sept. 1, 1948/1962	13,000.00	195,000.00		13,000.00	182,000.00
Funded	Oct. 1, 1930	4¾%	Oct. 1, 1948/1955 1956/1968 1969	8,000.00 9,000.00 3,000.00	184,000.00		8,000.00	176,000.00
Funded	Oct. 1, 1931	5 %	Oct. 1, 1948/1961 1962/1969	3,000.00 2,000.00	58,000.00		3,000.00	55,000.00
Water Bonds, Series "A"	Nov. 1, 1947	2.60%	Nov. 1, 1948 1949/1975 1976	60,000.00 20,000.00 13,000.00	613,000.00		60,000.00	553,000.00
Water Bonds, Series "B"	Nov. 1, 1947	2.30%	Nov. 1, 1949/1958 1959/1968 1969/1976 1977	20,000.00 30,000.00 35,000.00 29,000.00		809,000.00		809,000.00
Water Bonds, Series "C"	Nov. 1, 1947	2.65%	1949 1950/1958 1959/1976 1977	20,000.00 10,000.00 20,000.00 29,000.00		499,000.00		499,000.00
TOTAL SERIAL BONDS					$ 4,780,000.00	$ 1,308,000.00	$349,000.00	$ 5,739,000.00
TOTAL BONDS					$ 11,531,000.00	$ 1,308,000.00	$349,000.00	$ 12,490,000.00
					"WC"	"WC-12"	"WC-4"	"WC"
NOTES								
Bond anticipation note		½%	Aug. 16, 1948	15,000.00	$ 15,000.00	$	$ 15,000.00	$
					"WC"		"WC-7"	"WC"

EXHIBIT "WC-3"

FIXED ASSETS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"WC"	$24,649,963.95
Increased by		
Expenditures of operating cash	"WC-1"	114,708.57
Transfer of materials and supplies	"W-6"	1,941.63
Balance—December 31, 1948	"WC"	$24,766,614.15

AMORTIZATION RESERVE

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"WC"	$8,601,200.
Increased by		
Serial bonds provided for	"WC-2"	349,000.
Transfer from capital surplus to make total additions for year equal to 1½% of fixed capital at December 31, 1948	"WC-1"	47,898.
Balance—December 31, 1948	"WC"	$8,998,098.

EXHIBIT "WC-5"

SINKING FUNDS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"WC"	$7,011,330.06
Increased by		
Increments credited to reserve for sinking fund surplus	"WC-6"	89,511.95
		$7,100,842.01
Decreased by		
Portion of surplus over requirements paid to water operating account to support 1948 budget	"WC-6"	8,773.58
Balance—December 31, 1948	"WC"	$7,092,068.43

RESERVE FOR SINKING FUND SURPLUS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"WC"	$260,330.06
Increased by		
Increments	"WC-5"	89,511.95
		$349,842.01
Decreased by		
Portion of surplus over requirements turned over to water operating account to support 1948 budget	"WC-5"	8,773.58
Balance—December 31, 1948	"WC"	$341,068.43

EXHIBIT "WC-7"

STATEMENT OF CAPITAL CASH

January 1 to December 31, 1948

	Reference		
Balance—December 31, 1947	"WC"		$ 542,315.65
Increased by			
Proceeds of water bonds issued	"WC-12"		1,315,000.00
			$ 1,857,315.65
Decreased by			
Expenditures for improvements authorized	"WC-10"	$ 1,588,594.20	
Expenditures for federal grants for contemplated improvements	"WC-8"	14,050.00	
Payment of bond anticipation note	"WC-2"	15,000.00	1,617,644.20
Balance—December 31, 1948	"WC"		$ 239,671.45

EXHIBIT "WC-8"

RESERVE FOR FEDERAL GRANTS FOR CONTEMPLATED IMPROVEMENTS

January 1 to December 31, 1948

	Reference	
Balance—December 31, 1947	"WC"	$17,000.00
Decreased by		
Expenditures for contemplated improvements	"WC-7"	14,050.00
Balance—December 31, 1948	"WC"	$ 2,950.00

EXHIBIT "WC-9"

IMPROVEMENTS AUTHORIZED AND UNCOMPLETED

January 1 to December 31, 1948

IMPROVEMENT	Balance December 31, 1947	Decreased by Transfer to Improvements in Progress	Balance December 31, 1948
Constructing new dam - Split Rock Pond	$ 1,525,302.47	$ 923,602.03	$601,700.44
Constructing water pipe line from Borough of Lyndhurst to Town of Kearney	770,013.18	664,992.17	105,021.01
	$ 2,295,315.65	$ 1,588,594.20	$706,721.45
	"WC"	"WC-11"	"WC"

FREE PUBLIC LIBRARY JERSEY CITY N. J.

UNEXPENDED BALANCES OF IMPROVEMENT AUTHORIZATIONS

January 1 to December 31, 1948

IMPROVEMENT	Balance December 31, 1947	Decreased by Expenditures	Balance December 31, 1948
Constructing new dam - Split Rock Pond	$ 1,525,302.47	$ 923,602.03	$601,700
Constructing water pipe line from Borough of Lyndhurst to Town of Kearney	770,013.18	664,992.17	105,021
	$ 2,295,315.65	$ 1,588,594.20	$706,721
	"WC"	"WC-7"	"WC"

EXHIBIT "WC-11"

IMPROVEMENTS IN PROGRESS

January 1 to December 31, 1948

IMPROVEMENT	Balance December 31, 1947	Increased by Transfer from Improvements Authorized and Uncompleted	Balance December 31, 1948
Constructing new dam - Split Rock Pond	$ 9,986.82	$ 923,602.03	$ 933,588.85
Constructing water pipe line from Borough of Lyndhurst to Town of Kearney	94,697.53	664,992.17	759,689.70
	$104,684.35	$ 1,588,594.20	$ 1,693,278.55
	"WC"	"WC-9"	"WC"

ESTIMATED PROCEEDS OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED AND BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

January 1 to December 31, 1948

	Balances December 31, 1947	Authorized during 1948	Issued during 1948	Balances December 31, 1948
Estimated Proceeds of Bonds and Notes Authorized but not issued				
Constructing new dam - Split Rock Pond	$ 1,044,000.00	$15,000.00	$ 589,000.00	$470,000.(
Constructing new pipe line from Borough of Lyndhurst to Town of Kearny	726,000.00	.....	726,000.00	.....
	$ 1,770,000.00	$15,000.00	$ 1,315,000.00	$470,000.(
	"C"	Below	"WC-7"	"C"
Bonds and Notes Authorized but Not Issued				
As above	$ 1,770,000.00	$15,000.00	$ 1,315,000.00	$470,000.(
	"C"	Above	$ 1,308,000.00 "WC-2"	"C"
			7,000.00 "WC-1"	
			$ 1,315,000.00	

EXHIBIT "WC-13"

SEGREGATION OF CAPITAL ASSETS TO LIABILITIES

December 31, 1948

ASSETS	Amount of Assets	LIABILITIES: Reserve for Federal Grants	Unexpended Balances of Improvement Authorizations	Amortization Reserve	Bonded Debt	Reserve for Sinking Fund Surplus	Capital Surplus	Bonds and Notes Authorized but not Issued
Cash	$ 239,671.45	$2,950.00	$236,721.45	$	$	$	$	$
Estimated proceeds of bonds and notes authorized but not issued	470,000.00		470,000.00					
Fixed assets	24,766,614.15							
Improvements in progress	1,693,278.55			8,998,098.62	5,739,000.00		11,959,515.53	470,000.00
Improvements authorized and uncompleted	706,721.45							
Sinking funds	7,092,068.43				6,751,000.00	341,068.43		
	$ 34,968,354.03	$2,950.00	$706,721.45	$ 8,998,098.62	$ 12,490,000.00	$341,068.43	$ 11,959,515.53	$470,000.00

FREE PUBLIC LIBRARY

1949

ANNUAL REPORT

of the

CITY COMPTROLLER

of

JERSEY CITY, N. J.

FREE PUBLIC
LIBRARY
JERSEY CITY, N. J.

For the year ended December 31, 1949

INDEX OF EXHIBITS

CURRENT ACCOUNT

Comparative Balance Sheet as at December 31, 1949 and December 31, 1948 ..... A
Statement of Revenues ..... A-
Statement of Budget Expenditures ..... A-
Schedule of Miscellaneous Revenues not Anticipated ..... A-
Statement of Results of Operation ..... A-
Comparative Statement of Income from Operation ..... A-
Statement of Current Surplus Revenue and Analysis of Assets Pledged to Liabilities and Surplus ..... A-
Statement of Cash Receipts and Disbursements—Treasurer ..... A-
Statement of Cash Reconciliation—Treasurer ..... A-
Statement of Cash Receipts and Disbursements—Tax Collector ..... A-
Schedule of Change Funds A-10
Statement of Petty Cash Funds A-11
Statement of Investments in U. S. Government Securities A-12
Schedule of Investments—U. S. Government Securities A-13
Statement of State Road Aid Allotments Receivable A-14
Statement of Taxes Receivable A-15
Statement of Tax Title Liens Receivable A-16
Statement of Property Acquired by Tax Title Lien Liquidation A-17
Statement of Revenue Accounts Receivable A-17a
Statement of Deferred Charges A-18
Statement of 1948 Appropriation Reserves A-19
Statement of Vouchers Payable A-20
Statement of Tax Overpayments A-21
Statement of Due County-Added Taxes per Chapter 397, P. L. 1941 ..... A-22
Statement of Local District School Tax A-23
Statement of Contracts Payable A-24
Statement of Reserve for State Fees—Department of Weights and Measures A-25
Statement of Reserve for Deposits on Sale of City Property A-26
Statement of Reserve for Premiums on Tax Sale A-27
Statement of Reserve for Road Construction or Reconstruction with State Aid A-28
Statement of Due to Water Operating Account A-29
Statement of Reserve for Inspection of Dairies A-30
Statement of Reserve for Hotel Fire Safety Fees A-31

TRUST ACCOUNT

Comparative Balance Sheet as at December 31, 1949 and December 31, 1948 ..... B
Statement of Revenues ..... B-
Statement of Expenditures ..... B-
Statement of Cash Receipts and Disbursements—Treasurer ..... B-
Statement of Cash Reconciliation—Treasurer ..... B-
Statement of Cash Receipts and Disbursements—Tax Collector ..... B-
Statement of Assessments Receivable and Prospective Assessments ..... B-
Statement of Assessment Liens and Prospective Assessments in Liens ..... B-
Statement of Vouchers Payable ..... B-
Statement of Reserve for Assessments and Liens ..... B-
Statement of Trust Surplus ..... B-
Statement of Assessment Serial Bonds ..... B-
Statement of Reserve for Dog Fund Expenditures ..... B-
Statement of Due to State of New Jersey ..... B-
Statement of Due from State of New Jersey ..... B-
Analysis of Assessment Assets Pledged to Assessment Liabilities ..... B-

CAPITAL ACCOUNT

Comparative Balance Sheet as at December 31, 1949 and December 31, 1948 C
Statement of Cash Receipts and Disbursements—Treasurer ..... C-
Statement of Cash Reconciliation—Treasurer ..... C-
Statement of Sinking Fund Assets ..... C-
Statement of Due from Current Account ..... C-
Statement of Deferred Charges to Future Taxation—Bonded ..... C-
Statement of Deferred Charges to Future Taxation—Not Bonded ..... C-
Statement of Improvement Authorizations—General ..... C-

JT352.1
J482
1949

INDEX OF EXHIBITS—*Continued*

Statement of Reserve for Down Payments on Capital Improvements ..... C- 8
Statement of Capital Improvement Fund ..... C- 9
Statement of Reserve for Federal Advances on Contemplated Improvements C-10
Statement of Vouchers Payable C-11
Statement of Sinking Fund Surplus C-12
Statement of Capital Surplus C-13
Schedule of Federal Works Agency Advances C-14
Statement of Serial Bonds C-15
Statement of Term Bonds C-16
Statement of Prospective State and Federal Grants C-17
Statement of Fixed Capital Authorized and Uncompleted—Emergency Housing C-18
Statement of Fixed Capital—Emergency Housing—State of New Jersey Outlay C-19
Statement of Improvement Authorizations—Emergency Housing C-20
Statement of Serial Bonds—Emergency Housing C-21
Statement of Deferred Reserve for Amortization—Emergency Housing C-22
Statement of Bonds and Notes Authorized but not issued C-23
Application of Capital Assets to Liabilities C-24

WATER UTILITY ACCOUNT

Comparative Balance Sheet as at December 31, 1949 and December 31, 1948 ..... D
Statement of Revenues ..... D- 1
Statement of Expenditures ..... D- 2
Statement of Results of Operation ..... D- 3
Comparative Statement of Income ..... D- 4
Statement of Water Operating Surplus and Analysis of Assets Pledged to Liabilities and Surplus ..... D- 5
Statement of Cash Receipts and Disbursements—Treasurer ..... D- 6
Statement of Cash Reconciliation—Treasurer ..... D- 7
Statement of Cash Receipts and Disbursements—Water Cashier ..... D- 8
Schedule of Miscellaneous Receipts ..... D- 9
Statement of Accounts Receivable D-10
Statement of Appropriation Reserves—1948 ..... D-11
Statement of Interest on Bonds and Analysis of Balance D-12
Schedule of Reserve for Deposits D-13
Statement of Vouchers Payable D-14
Statement of Refunds Payable D-15
Statement of Fixed Capital D-16
Statement of Fixed Capital Authorized and Uncompleted D-17
Statement of Sinking Fund Assets D-18
Statement of Improvements in Progress D-19
Statement of Improvements Authorized and Uncompleted D-20
Statement of Water Capital Improvements Authorized D-21
Statement of Reserve for Federal Advances on Contemplated Improvements D-22
Schedule of Federal Works Agency Advances D-23
Statement of Deferred Reserve for Amortization D-24
Statement of Reserve for Amortization D-25
Statement of Sinking Fund Surplus D-26
Statement of Capital Surplus D-27
Statement of Serial Bonds D-28
Schedule of Term Bonds D-29
Application of Capital Assets to Liabilities D-30

EMERGENCY RELIEF ACCOUNT

Comparative Balance Sheet as at December 31, 1949 and December 31, 1948 ..... E
Statement of Cash Receipts and Disbursements E-1
Statement of Cash Reconciliation E-2
Statement of Refunds Due State of New Jersey E-3

SALARY ACCOUNT

Statement of Cash Reconciliation as at December 31, 1949 ..... F

NO. 200. N.J.

DEPARTMENT OF REVENUE AND FINANCE

CITY HALL

JERSEY CITY, N. J.

DONALD SPENCE
DIRECTOR AND COMPTROLLER

OFFICE OF THE COMPTROLLER

July 1, 1950

Honorable Board of Commissioners
of the City of Jersey City
City Hall
Jersey City, New Jersey

Sirs:

An audit of the municipality's books and accounts has been made for the year ended December 31st, 1949.

For the period commencing January 1st and ending May 16th, the examination was made and a report thereof was filed with the City Clerk by Boyce, Hughes and Farrell, Certified Public Accountants. For the period commencing May 17th and ending December 31st, an audit was made and a report thereof was filed with the City Clerk by William A. Sternkopf, Jr., Certified Public Accountant. A copy of each of these reports was also filed, as required by law, with the Division of Local Government of the Department of the Treasury of the State of New Jersey.

Submitted herewith are the balance sheets and supporting schedules, with the auditor's certification thereof, all of which were taken from the latter report and reflect both the results of the City's financial operations for the year 1949 and its financial position at the end of such year.

Very truly yours,

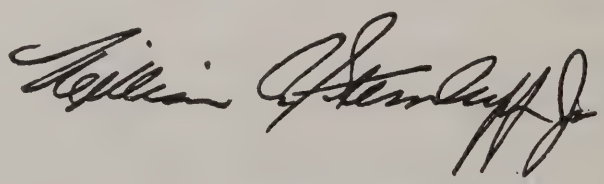
Donald Spence

DIRECTOR OF REVENUE AND FINANCE
AND COMPTROLLER

CERTIFICATION

I HEREBY CERTIFY, that I have examined the books and records of the City of Jersey City, County of Hudson, for the period commencing May 17th, 1949 and ending December 31st, 1949, that this examination was made in accordance with generally accepted auditing standards, applicable under the circumstances, and in accordance with the requirements of the Division of Local Government of the Department of the Treasury. I further certify, that I have reported or commented upon "any error, omission, irregularity, violation of law, discrepancy or other nonconformity with the law" found during the course of such examination; and where detailed audit of any accounts or transactions was not made, I have by examination or test satisfied myself as to the accuracy of the work of the responsible officials; and have supported such examination by appropriate comment.

I FURTHER CERTIFY, that the balance sheet and several supporting schedules present a true statement, subject to the comments and recommendations set forth in the statutory audit report dated June 26th, 1950, of the financial position of this municipality at December 31st, 1949 and in my opinion constitute a proper report on the audit of the accounts as determined from the books and records submitted to me, supplemented by personal inquiry and investigation.



C.P.A.

Registered Municipal Accountant

COMPARATIVE BALANCE SHEET — CURRENT ACCOUNT

At December 31, 1949 and December 31, 1948

ASSETS	Reference	Balance December 31, 1949	Balance December 31, 1948	Increase or Decrease *
Cash	A-7	$11,125,774.62	$10,011,685.16	$1,114,089.46
Change Funds	A-10	1,025.00	1,025.00	.....
Petty Cash Funds	A-11	1,850.00	1,750.00	100.00
Investments in United States Government Bonds	A-12	13,700,000.00	16,700,000.00	3,000,000.00*
State Road Aid Allotments Receivable	A-14	2,187.49	68,905.47	66,717.98*
TOTALS		$24,830,837.11	$26,783,365.63	$1,952,528.52*
Receivables with Offsetting Reserves:				
Taxes Receivable	A-15	$3,627,860.25	$7,304,816.75	$3,676,956.50*
Tax Title Liens Receivable	A-16	4,622,334.90	8,230,746.88	3,608,411.98*
Property Acquired By Tax Title Lien Liquidation	A-17	23,455,259.45	13,345,296.00	10,109,963.45
Revenue Accounts Receivable	A-17a	1,590,038.89	960,220.51	629,818.38
TOTALS		$33,295,493.49	$29,841,080.14	$3,454,413.35
Deferred Charges:				
Emergency Authorizations	A-18	$335,000.00	$1,982,725.00	$1,647,725.00*
TOTAL ASSETS		$58,461,330.60	$58,607,170.77	$145,840.17*
LIABILITIES AND SURPLUS				
Liabilities:				
Appropriation Reserves	A-19:A-2	$2,585,178.82	$1,938,426.57	$646,752.25
Vouchers Payable	A-20	6,369.80	.....	6,369.80
Tax Overpayments	A-21	1,447,216.40	1,734,714.65	287,498.25*
Tax Title Lien Overpayments	A-4	3,419.36	.....	3,419.36
Due County—Chapter 397 P.L. 1941	A-22	28,513.87	10,141.43	18,372.44
Local District School Tax	A-23	4,351,325.72	3,907,735.22	443,590.50
Contracts Payable	A-24	21,286.04	45,839.58	24,553.54*
Reserve for Unallocated Receipts	A-9	7.00	.....	7.00
Prepaid Taxes	A-15	.....	16,705.83	16,705.83*
Reserve for Deposits on Sale of City Property	A-26	96,020.14	68,195.50	27,824.64
Premium on Tax Sales	A-27	.....	250.00	250.00*
Reserve for Road Construction or Reconstruction—With State Aid	A-28	9,317.34	.....	9,317.34
Due To General Capital Account	A-7	69.60	.....	69.60
Due to Emergency Housing Capital Account	A-7	478.50	.....	478.50
TOTALS		$8,549,202.59	$7,722,008.78	$827,193.81
Reserve for Petty Cash Funds	A-4	$1,850.00	$	$1,850.00
Reserve for Receivables		33,295,493.49	29,841,080.14	3,454,413.35
Surplus Revenue	A-6	16,614,784.52	21,044,081.85	4,429,297.33*
TOTALS		$49,912,128.01	$50,885,161.99	$973,033.98*
TOTAL LIABILITIES AND SURPLUS		$58,461,330.60	$58,607,170.77	$145,840.17*

EXHIBIT A

STATEMENT OF REVENUES—For the Year Ended December 31, 1949

	Reference	Budget	Realized	Excess or Deficit *
SURPLUS REVENUE CASH APPROPRIATED	A-6	$9,600,000.00	$9,600,000.00	$
MISCELLANEOUS REVENUES				
Bus Receipts Tax		$225,000.00	$256,562.89	$31,562.89
Hack Licenses		1,000.00	1,260.00	260.00
Marriage Licenses		8,000.00	11,825.00	3,825.00
Exhibition Licenses		5,000.00	4,176.00	824.00*
Trade Licenses and Vendors Plates		3,000.00	3,981.80	981.80
Beverage Licenses		335,000.00	341,485.00	6,485.00
Search Fees		3,000.00	4,567.50	1,567.50
Health Bureau Permits		4,000.00	5,599.75	1,599.75
Combustible Bureau Permits		5,000.00	5,811.50	811.50
Building Bureau Permits		10,000.00	16,368.00	6,368.00
Sewer and Street Opening Permits		7,000.00	10,619.75	3,619.75
Receipts From Jersey City Medical Center		1,600,000.00	1,981,000.00	381,000.00
Special Privileges		25,000.00	28,266.81	3,266.81
Hudson and Manhattan Railroad (Grove Street)		5,000.00	5,000.00	
South Cove Rentals		20,000.00	24,032.54	4,032.54
Howell Street Dock Wharfage		5,000.00	8,496.53	3,496.53
Pier B. Wharfage		40,000.00	33,375.00	6,625.00*
Municipal Court Fines		4,400.00	12,004.00	7,604.00
Interest and Costs on Taxes		200,000.00	224,277.17	24,277.17
Franchise Taxes (Current Year)		500,000.00	672,581.17	172,581.17
Gross Receipts Taxes (Current Year)		900,000.00	1,207,178.87	307,178.87
State Road Aid—Chapter 62, P.L. 1947 Formula		163,392.00	163,392.00	
General Sinking Fund Surplus Cash		250.00	250.00	
School Sinking Fund Surplus Cash		250.00	250.00	
Water Department Surplus of Prior Years		1,680,000.00	1,680,000.00	
TOTAL MISCELLANEOUS REVENUES	A-1	$5,749,292.00	$6,702,361.28	$953,069.28
Receipts from Delinquent Taxes	A-1	$600,000.00	$1,017,762.06	$417,762.06
Receipts From Tax Title Liens	A-1	$600,000.00	$772,746.51	$172,746.51
Amount To Be Raised By Taxation $33,623,399.61				
DEDUCT: Adjustment of Estimated Taxes. 296,067.58				
$33,327,332.03				
Deduct Appropriation: Reserve for Uncollected Taxes 4,707,275.94				
Required Collection of Current Taxes	A-1	$28,620,056.09	$30,651,905.34	$2,031,849.25
TOTALS		$45,169,348.09	$48,744,775.19	$3,575,427.10
	Reference	A-2	A-5	A-4

ANALYSIS OF REALIZED REVENUES

MISCELLANEOUS REVENUE ANTICIPATED				
Treasurer:				
Revenue Accounts Receivable	A-17a	$2,754,432.07		
Water Operating Surplus	A-7	1,680,000.00		
General and School Sinking Fund Surplus	A-7	500.00		
State Road Aid Allotments	A-14	163,392.00		
			$4,598,324.07	
Tax Collector—Revenue Accounts Receivable	A-17a		2,104,037.21	
To Revenues	A-1			$6,702,361.28
RECEIPTS FROM DELINQUENT TAXES				
Taxes Receivable	A-15		$985,510.29	
Overpayments Applied	A-15		32,251.77	
To Revenues	A-1			$1,017,762.06
RECEIPTS FROM TAX TITLE LIENS				
Tax Title Lien Collections	A-16		$127,801.51	
Sale of City Property	A-17		644,945.00	
To Revenues	A-1			$772,746.51
REQUIRED COLLECTION OF CURRENT TAXES				
Collected in 1948	A-15		$16,705.83	
Collected in 1949	A-15		30,635,199.51	
To Revenues	A-1			$30,651,905.34

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF PUBLIC AFFAIRS							
Executive Office:							
Salaries and Wages:							
Mayor	$8,000.00	$.....	$.....	$.....	$8,000.00	$7,999.92	$.08
Deputy Mayor	8,000.00	.....	.....	.....	8,000.00	7,368.36	631.64
Secretary and Stenographers	31,000.00	.....	.....	.....	31,000.00	29,170.27	1,829.73
Other Expenses:							
Printing, Stationery and Supplies	3,500.00	.....	.....	.....	3,500.00	1,957.31	1,542.69
Memorial Day Celebration	3,000.00	.....	.....	.....	3,000.00	2,407.50	592.50
Jersey City Medical Center:							
Salaries and Wages:							
Administrative:							
Medical Director	10,000.00	.....	.....	.....	10,000.00	10,000.00	.....
Officers and Employees	301,632.00	.....	.....	.....	301,632.00	291,559.60	10,072.40
Professional Care of Patients:							
Nurses and Other Employees	1,720,277.75	.....	128,300.00	.....	1,591,977.75	1,551,498.21	40,479.54
Ambulance Corps:							
Chauffeurs and Ambulance Drivers	11,108.25	.....	.....	.....	11,108.25	11,108.25	.....
Housekeeping:							
Matron and Other Employees	738,463.25	.....	.....	.....	738,463.25	732,231.25	6,232.00
Kitchen:							
Steward and Other Employees	356,640.00	.....	.....	.....	356,640.00	338,582.07	18,057.93
Laundry:							
Foremen and Other Employees	198,081.50	.....	....	3,300.00	201,381.50	199,041.97	2,339.53
Power House:							
Chief Engineer and Other Employees	114,144.00	.....	.....	.....	114,144.00	80,428.18	33,715.82
Health Bureau—Division of Child Hygiene, Mothers' Institute and 12 Infant and Welfare Stations:							
Chief of Division, Medical Inspectors, Nurses and Other Employees	101,245.00	.....	.....	.....	101,245.00	97,527.58	3,717.42
Medical Division:							
Chief Medical Officer, Inspectors, Nurses and Other Employees	109,313.85	.....	.....	.....	109,313.85	96,726.79	12,587.06
Division of Social Hygiene:							
Medical Director and Other Employees	21,008.00	.....	.....	.....	21,008.00	20,208.00	800.00
Other Expenses:							
Administrative Expenses:							
Stationery, Printing and Office Supplies	148,050.00	.....	.....	.....	148,050.00	111,195.47	36,854.53
Professional Care of Patients:							
Medical and Surgical Supplies and Other Miscellaneous items of merchandise	617,400.00	.....	.....	67,000.00	684,400.00	581,209.24	103,190.76
Department Expenses:							
Housekeeping, Kitchen, Dry Goods, Laundry and other Miscellaneous Items of Maintenance	198,425.00	.....	.....	.....	198,425.00	122,979.36	75,445.64
Stewards Department:							
Bread, Rolls, Milk, Groceries, etc.	1,146,000.00	.....	37,000.00	.....	1,109,000.00	880,629.35	228,370.65

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF PUBLIC AFFAIRS—Continued							
Jersey City Medical Center—Continued							
General House and Property Expenses:							
Fuel, Light, Ice, Ambulances, Automobile, Tires, Tubes, and Other Miscellaneous Items of Maintenance	$575,875.00	$.....	$30,000.00	$.....	$545,875.00	$344,248.38	$201,626.62
Lodging of Nurses in Hudson County Nurses Home	90,000.00	.....	.....	.....	90,000.00	90,000.00	.....
Health Bureau—Sanitary Division:							
Salaries and Wages:							
Health Officer, Inspectors and Other Employees	159,121.50	.....	.....	.....	159,121.50	135,057.14	24,064.36
Other Expenses	19,172.50	.....	.....	.....	19,172.50	13,119.38	6,053.12
Jersey City Planning Board:							
Salaries and Wages	5,000.00	.....	.....	.....	5,000.00	.....	5,000.00
Other Expenses	25,000.00	.....	.....	.....	25,000.00	6,400.77	18,599.23
Bureau of Municipal Relief:							
Salaries and Wages:							
Superintendent, Investigators, and Other Employees (Poor Relief)	46,100.00	.....	.....	.....	46,100.00	45,074.38	1,025.62
Deputy Welfare Director and Other Employees (Direct Relief)	50,600.00	.....	.....	.....	50,600.00	46,529.85	4,070.15
Other Expenses:							
Relief of Poor	5,000.00	.....	3,000.00	.....	2,000.00	820.69	1,179.31
Printing, Stationery and Other Miscellaneous Items of Maintenance (Poor Relief)	5,000.00	.....	.....	3,000.00	8,000.00	3,983.50	4,016.50
Mandatory Contribution for Direct Relief	125,000.00	250,000.00	.....	125,000.00	500,000.00	375,000.00	125,000.00
Printing, Stationery and Other Miscellaneous Items of Maintenance (Direct Relief)	6,000.00	.....	.....	.....	6,000.00	5,582.20	417.80
Bureau of Inspection:							
Salaries and Wages:							
Superintendent, Inspectors and Clerks	45,732.50	.....	500.00	.....	45,232.50	45,097.48	135.02
Other Expenses:							
Printing, Stationery and Incidentals	2,300.00	.....	.....	500.00	2,800.00	2,554.64	245.36
TOTAL FOR DEPARTMENT OF PUBLIC AFFAIRS	$7,005,190.10	$250,000.00	$198,800.00	$198,800.00	$7,255,190.10	$6,287,297.09	$967,893.01

EXHIBIT A-2 (Continued)

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF REVENUE AND FINANCE:							
Executive Office:							
Salaries and Wages:							
Director	$7,500.00	$.....	$.....	$.....	$7,500.00	$7,500.00	$.....
Deputy Director	8,000.00	.....	600.00	.....	7,400.00	7,378.85	21.15
Secretary, Clerk and Stenographers	17,200.00	.....	.....	1,565.00	18,765.00	18,761.63	3.37
Other Expenses:							
Printing, Stationery and Other Office Expenses (For All Offices and Bureaus of Department of Revenue and Finance not having specific appropriations therefor)	125,000.00	.....	.....	.....	125,000.00	101,250.21	23,749.79
City Collector's Office:							
Salaries and Wages:							
City Collector	6,000.00	.....	.....	.....	6,000.00	6,000.00	.....
Chief Clerk and Other Employees	147,833.75	.....	500.00	.....	147,333.75	130,843.55	16,490.20
Pensioned Employee	1,400.00	.....	.....	.....	1,400.00	1,400.00	.....
Other Expenses:							
Cost of Tax Billing and Collection	12,000.00	.....	.....	.....	12,000.00	10,781.21	1,218.79
Cost of Levying and Collecting Personal Taxes	3,000.00	.....	.....	.....	3,000.00	652.50	2,347.50
Cost of Tax Sale	10,000.00	.....	.....	.....	10,000.00	.....	10,000.00
Rehabilitation of Acquired Properties	30,000.00	.....	.....	.....	30,000.00	10,977.01	19,022.99
Demolition of Buildings	40,000.00	.....	.....	.....	40,000.00	12,483.25	27.516.75
Cost of Foreclosure of Title Liens	200,000.00	.....	.....	.....	200,000.00	95,592.60	104,407.40
Rehabilitation of Acquired Properties	.....	55,000.00	.....	.....	55,000.00	9,770.08	45,229.92
Bureau of Tax Assessments:							
Salaries and Wages:							
Board of Tax Assessors	50,000.00	.....	465.00	.....	49,535.00	47,282.58	2,252.42
Secretary, Executive Clerk and Other Employees	140,950.00	.....	.....	.....	140,950.00	118,769.77	22,180.23
Other Expenses:							
Tax Litigation, Real Estate and Personal Property Appraisals	160,000.00	.....	.....	.....	160,000.00	95,145.63	64,854.37
Hudson and Manhattan Railroad Fare Litigation	.....	15,000.00	.....	.....	15,000.00	12,651.53	2,348.47
City Comptroller's Office:							
Salaries and Wages:							
Assistant Comptroller and Other Employees	84,186.25	.....	680.00	.....	83,506.25	80,857.98	2,648.27
City Treasurer's Office:							
Salaries and Wages:							
Cashier and Other Employees	26,500.00	.....	.....	260.00	26,760.00	26,079.54	680.46
Purchasing Department:							
Salaries and Wages:							
Purchasing Agent	7,500.00	.....	.....	.....	7,500.00	7,470.70	29.30
Storekeeper, Clerks and Other Employees	28,062.75	.....	.....	.....	28,062.75	28,062.75	.....
Other Expenses	2,800.00	.....	.....	400.00	3,200.00	2,841.23	358.77

EXHIBIT A-2 (Continued)

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF REVENUE AND FINANCE—Continued							
Legal Department:							
Law Department:							
Salaries and Wages:							
Corporation Counsel	$12,500	$.....	$.....	$.....	$12,500.00	$12,500.00	$.....
Assistants to Corporation Counsel	111,000.00	.....	1,500.00	.....	109,500.00	91,474.11	18,025.89
Clerks and Other Employees	30,000.00	.....	.....	.....	30,000.00	26,132.34	3,867.66
Other Expenses	6,000.00	.....	.....	1,500.00	7,500.00	5,751.57	1,748.43
Labor Bureau:							
Salaries and Wages:							
Employment Examiner and Other Employees	7,082.25	.....	.....	.....	7,082.25	5,207.25	1,875.00
Jitney Traffic Bureau:							
Salaries and Wages:							
Supervisors, Clerks and Other Employees	25,640.00	.....	.....	.....	25,640.00	24,482.53	1,157.47
Other Expenses	1,500.00	.....	.....	.....	1,500.00	1,134.86	365.14
Sinking Fund Commission:							
Salaries and Wages:							
Secretary	1,000.00	.....	.....	.....	1,000.00	1,000.00	.....
Board of Adjustment:							
Salaries and Wages:							
Secretary, Clerks and Investigators	7,100.00	.....	.....	.....	7,100.00	6,395.52	704.48
Other Expenses	1,200.00	.....	.....	.....	1,200.00	795.20	404.80
Department of Supervision of Accounts:							
Salaries and Wages:							
Examiners of Accounts and Other Employees	5,300.00	.....	.....	420.00	5,720.00	5,716.68	3.32
Other Expenses	22,000.00	.....	400.00	.....	21,600.00	6,693.20	14,906.80
SUB-TOTAL FOR OFFICES AND BUREAUS OF DEPARTMENT OF REVENUE AND FINANCE	$1,338,255.00	$70,000.00	$4,145.00	$4,145.00	$1,408,255.00	$1,019,835.86	$388,419.14
City Clerk's Office:							
Salaries and Wages:							
City Clerk	$7,500.00	$.....	$.....	$.....	$7,500.00	$7,500.00	$.....
Clerks	100,723.75	.....	.....	.....	100,723.75	92,767.31	7,956.44
Other Expenses:							
Printing, Stationery and Other Miscellaneous Supplies	30,000.00	.....	.....	.....	30,000.00	28,175.91	1,824.09
Primary and General Election Expenses	40,000.00	.....	.....	.....	40,000.00	2,022.13	37,977.87
Municipal Election Expense	75,000.00	.....	.....	.....	75,000.00	54,596.00	20,404.00
Advertising Ordinances—Board of Commissioners and Signs and Alterations	3,000.00	.....	.....	.....	3,000.00	934.82	2,065.18
Refunds of Beverage Licenses	3,000.00	.....	.....	.....	3,000.00	853.84	2,146.16
SUB-TOTAL FOR CITY CLERK'S OFFICE	$259,223.75	$.....	$.....	$.....	$259,223.75	$186,850.01	$72,373.74

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF REVENUE AND FINANCE—Continued							
Miscellaneous Items (City at Large):							
Other Expenses:							
Municipal Water Service	$75,000.00	$.....	$.....	$.....	$75,000.00	$75,000.00	$.....
Maintenance of Free Public Library (R.S.40:54-8)	403,330.00	.....	.....	.....	403,330.00	403,330.00	.....
Jersey City Municipal Pension Commission	225,000.00	.....	.....	.....	225,000.00	225,000.00	.....
Municipal Publicity and Advertising	60,000.00	.....	.....	.....	60,000.00	11,106.61	48,893.39
SUB-TOTAL FOR MISCELLANEOUS ITEMS (CITY AT LARGE)	$763,330.00	$.....	$.....	$.....	$763,330.00	$714,436.61	$48,893.39
TOTAL FOR DEPARTMENT OF REVENUE AND FINANCE	$2,360,808.75	$70,000.00	$4,145.00	$4,145.00	$2,430,808.75	$1,921,122.48	$509,686.27
DEPARTMENT OF PUBLIC WORKS							
Executive Office:							
Salaries and Wages:							
Director	$7,500.00	$.....	$.....	$.....	$7,500.00	$7,500.00	$.....
Deputy Director	7,000.00	.....	.....	.....	7,000.00	6,999.84	.16
Chief Clerk and Other Employees	37,900.00	.....	.....	.....	37,900.00	34,289.58	3,610.42
Other Expenses	3,500.00	.....	.....	.....	3,500.00	3,366.65	133.35
Engineering Bureau:							
Salaries and Wages:							
Chief Engineer and Other Employees	62,816.25	.....	.....	.....	62,816.25	51,166.25	11,650.00
Other Expenses	5,300.00	.....	.....	.....	5,300.00	4,824.36	475.64
Bureau of Street Lighting:							
Salaries and Wages:							
Inspector and Utility Men	5,737.50	.....	.....	.....	5,737.50	5,737.50	.....
Other Expenses:							
Municipal Street Lighting (Contract)	300,000.00	.....	.....	.....	300,000.00	263,108.04	36,891.96
Printing, Stationery and Supplies	1,100.00	.....	.....	.....	1,100.00	1,086.60	13.40
Bureau of Health and Sanitation:							
Salaries and Wages:							
Inspector and Assistants	23,328.75	.....	.....	.....	23,328.75	23,328.75	.....
Other Expenses:							
Removal of Ashes and Garbage (Contract)	698,500.00	.....	.....	.....	698,500.00	673,354.00	25,146.00
Printing, Stationery and Supplies	800.00	.....	.....	.....	800.00	588.92	211.08

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF PUBLIC WORKS (Continued)							
Bureau of Cleaning Sewers and Basins:							
Salaries and Wages:							
Superintendent and Other Employees	$122,220.00	$.....	$.....	$.....	$122,220.00	$117,357.38	$4,862.62
Other Expenses:							
Miscellaneous Expenses	11,900.00	.....	.....	.....	11,900.00	10,858.19	1,041.81
Street Cleaning Bureau:							
Salaries and Wages:							
Superintendent and Other Employees	514,733.25	.....	.....	.....	514,733.25	449,416.93	65,316.32
Snow Removal	40,000.00	.....	.....	.....	40,000.00	7,722.91	32,277.09
Other Expenses:							
Repairs and Other Miscellaneous Items	50,000.00	.....	.....	.....	50,000.00	32,134.73	17,865.27
Snow Removal	60,000.00	.....	.....	.....	60,000.00	7,774.95	52,225.05
New Motor Equipment	1,600.00	.....	1,512.40	.....	87.60	87.60	.....
Bureau of Assessments:							
Salaries and Wages:							
Commissioners and Secretary	16,000.00	.....	.....	.....	16,000.00	11,782.97	4,217.03
Other Expenses	100.00	.....	.....	.....	100.00	61.95	38.05
Bureau of Street Repairs:							
Salaries and Wages:							
Asphalt Repairs and Improvements to Streets	298,273.45	.....	.....	.....	298,273.45	284,566.42	13,707.03
Other Expenses:							
Miscellaneous Supplies, Repairs and Improvements to Streets	58,400.00	.....	.....	1,512.40	59,912.40	45,714.76	14,197.64
Repairs to Asphalt Streets Account of Street Openings	50,000.00	.....	.....	.....	50,000.00	49,993.42	6.58
Bureau of Motor Vehicles:							
Other Expenses:							
Miscellaneous Expenses	4,000.00	.....	.....	.....	4,000.00	2,487.00	1,513.00
TOTAL FOR DEPARTMENT OF PUBLIC WORKS	$2,380,709.20	$.....	$1,512.40	$1,512.40	$2,380,709.20	$2,095,309.70	$285,399.50

EXHIBIT A-2 (Continued)

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF PUBLIC SAFETY							
Executive Office:							
Salaries and Wages:							
Director	$7,500.00	$.....	$.....	$.....	$7,500.00	$7,500.00	$.....
Deputy Director	6,000.00	.....	.....	625.00	6,625.00	6,620.99	4.01
Secretary and Stenographer	8,200.00	.....	.....	1,860.00	10,060.00	10,056.06	3.94
Other Expenses	8,000.00	.....	.....	.....	8,000.00	5,014.74	2,985.26
Police Department:							
Salaries and Wages:							
Chief of Police, Assistant Chief and Deputies	26,000.00	.....	.....	.....	26,000.00	20,911.15	5,088.85
Inspectors, Captains, Lieutenants, Detectives, Patrolmen and Other Employees	3,518,957.50	.....	6,620.00	.....	3,512,337.50	3,435,152.30	77,185.20
Other Expenses:							
Police Pensions	590,000.00	.....	.....	.....	590,000.00	590,000.00	.....
Fuel, Light and Other Miscellaneous Items of Maintenance	195,000.00	.....	.....	.....	195,000.00	167,505.19	27,494.81
New Equipment	25,000.00	.....	.....	.....	25,000.00	13,908.80	11,091.20
Municipal Courts:							
Salaries and Wages:							
Magistrates	24,000.00	.....	.....	.....	24,000.00	23,999.76	.24
Court Clerks and Other Employees	46,750.00	.....	.....	.....	46,750.00	38,472.01	8,277.99
Other Expenses	2,000.00	.....	.....	.....	2,000.00	1,797.96	202.04
Bureau of Weights and Measures:							
Salaries and Wages:							
Superintendent and Assistants	35,138.75	.....	.....	4,135.00	39,273.75	37,664.92	1,608.83
Other Expenses:							
Auto Maintenance, Printing and Stationery	1,000.00	.....	.....	.....	1,000.00	389.02	610.98
Fire Department:							
Salaries and Wages:							
Commissioner, Chief of Fire Department and Deputies	31,500.00	.....	.....	.....	31,500.00	30,849.61	650.39
Battalion Chiefs, Fire Captains and Other Employees	1,923,098.75	.....	10,000.00	.....	1,913,098.75	1,824,194.04	88,904.71
Other Expenses:							
Fire Pensions	390,000.00	.....	.....	.....	390,000.00	390,000.00	.....
Fuel, Light and Other Miscellaneous Items of Maintenance	75,000.00	.....	.....	10,000.00	85,000.00	69,414.44	15,585.56
New Equipment	10,00..00	.....	.....	.....	10,000.00	.....	10,000.00
TOTAL FOR DEPARTMENT OF PUBLIC SAFETY	$6,923,145.00	$.....	$16,620.00	$16,620.00	$6,923,145.00	$6,673,450.99	$249,694.01

EXHIBIT A-2 (Continued)

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEPARTMENT OF PARKS AND PUBLIC PROPERTY:							
Executive Office:							
Salaries and Wages:							
Director	$7,500.00	$.....	$.....	$.....	$7,500.00	$7,500.00	$.....
Deputy Director	6,500.00	.....	.....	315.00	6,815.00	6,811.09	3.91
Secretary and Other Employees	10,500.00	.....	.....	625.00	11,125.00	11,122.25	2.75
Other Expenses	1,000.00	.....	.....	.....	1,000.00	746.83	253.17
Bureau of Shade Trees, Parks and Playgrounds:							
Salaries and Wages:							
City Forester, Gardeners, Laborers, and other Employees of Shade Tree and Park Bureau; Supervisors, Instructors and Employees of Playground Bureau	816,747.69	.....	940.00	.....	815,807.69	745,134.23	70,673.46
Other Expenses:							
Materials and Supplies—Maintenance	311,020.00	.....	5,000.00	.....	306,020.00	148,393.94	157,626.06
Playground and Recreational Activities	25,000.00	.....	.....	.....	25,000.00	11,029.87	13,970.13
Other New Equipment	2,800	.....	.....	.....	2,800.00	.....	2,800.00
Veterans Memorial Bronze Tablets	10,000.00	.....	.....	.....	10,000.00	1,519.88	8,480.12
Bureau of Public Baths:							
Salaries and Wages:							
Superintendent, Firemen and Other Employees	20,422.25	.....	.....	.....	20,422.25	14,456.00	5,966.25
Other Expenses	10,155.00	.....	.....	.....	10,155.00	4,793.51	5,361.49
City Hall Building Bureau:							
Salaries and Wages:							
Custodian, Engineers and Other Employees	106,993.24	.....	.....	.....	106,993.24	94,132.14	12,861.10
Other Expenses	42,350.00	.....	.....	.....	42,350.00	33,800.65	8,549.35
Other Expenses—Painting	.....	15,000.00	.....	.....	15,000.00	14,912.52	87.48
Bureau of Public Buildings:							
Salaries and Wages:							
Inspector and Other Employees	202,138.56	.....	.....	.....	202,138.56	160,496.59	41,641.97
Other Expenses	24,446.00	.....	.....	.....	24,446.00	14,369.15	10,076.85
Jersey City Medical Center Buildings:							
Other Expenses:							
Insurance	7,624.00	.....	.....	.....	7,624.00	5,610.71	2,013.29
Repairs	17,620.00	.....	.....	.....	17,620.00	4,760.81	12,859.19
Public Library Buildings:							
Other Expenses:							
Insurance	960.00	.....	.....	.....	960.00	630.87	329.13
Repairs	200.00	.....	.....	.....	200.00	.....	200.00
Public Welfare Building (Formerly Mothers' Institute):							
Other Expenses:							
Insurance	200.00	.....	.....	.....	200.00	32.50	167.50
Repairs and Maintenance	850.00	.....	.....	.....	850.00	222.25	627.75

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Budget
DEPARTMENT OF PARKS AND PUBLIC PROPERTY—Continued							
Record Storage Buildings:							
Other Expenses:	$3,770.00	.....	.....	$5,000.00	$8,770.00	$3,622.43	$5,147.57
Fire Department Buildings:							
Other Expenses:	14,915.00	.....	.....	.....	14,915.00	4,302.33	10,612.67
Police Department Buildings							
Other Expenses:							
Insurance	1,652.00	.....	.....	.....	1,652.00	1,310.57	341.43
Repairs	13,225.00	.....	.....	.....	13,225.00	1,578.07	11,646.93
Bureau of Public Utilities:							
Salaries and Wages:							
Engineer and Other Employees	78,183.70	.....	.....	.....	78,183.70	65,714.25	12,469.45
Other Expenses	41,400.00	.....	.....	.....	41,400.00	8,429.31	32,970.69
TOTAL FOR DEPARTMENT OF PARKS AND PUBLIC PROPERTY	$1,778,172.44	$15,000.00	$5,940.00	$5,940.00	$1,793,172.44	$1,365,432.75	$427,739.69
(b) CONTINGENT EXPENSE—ALL DEPARTMENTS.	$50,000.00	$.....	$.....	$.....	$50,000.00	$40,789.22	$9,210.78
CAPITAL IMPROVEMENTS:							
Capital Improvement Fund	$250,000.00	$.....	$.....	$.....	$250,000.00	$250,000.00	$.....
Road Construction or Reconstruction with State Aid	188,445.18	.....	.....	.....	188,445.18	188,445.18	.....
Road Construction or Reconstruction with State Aid (Municipal Share)	5,555.56	.....	.....	.....	5,555.56	.....	5,555.56
TOTAL CAPITAL IMPROVEMENTS	$444,000.74	$.....	$.....	$.....	$444,000.74	$438,445.18	$5,555.56
(c) DEBT SERVICE:							
(1) MUNICIPAL DEBT SERVICE:							
Maturing Serial Bonds—General	$2,338,000.00	$.....	$.....	$.....	$2,338,000.00	$2,338,000.00	$.....
Interest on Bonds—General	840,397.50	.....	.....	.....	840,397.50	840,397.50	.....
Interest on Bond Anticipation Notes	5,000.00	.....	.....	.....	5,000.00	.....	5,000.00
Interest on Tax Anticipation Notes	50,000.00	.....	.....	.....	50,000.00	.....	50,000.00
TOTAL OF MUNICIPAL DEBT SERVICE	$3,233,397.50	$.....	$.....	$.....	$3,233,397.50	$3,178,397.50	$55,000.00
(2) ARTICLE VI SCHOOL DEBT SERVICE:							
Maturing Serial Bonds—School	$488,000.00	$.....	$.....	$.....	$488,000.00	$488,000.00	$.....
Interest on Bonds—School	360,911.25	.....	.....	.....	360,911.25	285,911.25	75,000.00
TOTAL OF ARTICLE VI SCHOOL DEBT SERVICE	$848,911.25	$.....	$.....	$.....	$848,911.25	$773,911.25	$75,000.00

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
DEFERRED CHARGES AND STATUTORY EXPENDITURES—MUNICIPAL							
Emergency Authorizations	$1,982,725.00	$.....	$.....	$.....	$1,982,725.00	$1,982,725.00	$.....
Anticipated Deficit—Dedicated Assessment Budget	7,000.00	.....	.....	.....	7,000.00	7,000.00	.....
Prior Years' Bills:							
Hudson Dispatch—1944 Advertising	576.00	.....	.....	.....	576.00	576.00	.....
Hudson Dispatch—1945 Advertising	576.00	.....	.....	.....	576.00	576.00	.....
TOTAL OF DEFERRED CHARGES AND STATUTORY EXPENDITURES—MUNICIPAL	$1,990,877.00	$.....	$.....	$.....	$1,990,877.00	$1,990,877.00	$.....
DEFERRED CHARGES AND STATUTORY EXPENDITURES—LOCAL SCHOOL:							
Deficiency in Basic Aid for Local School District	$1,104,552.25	$.....	$.....	$.....	$1,104,552.25	$1,104,552.25	$.....
TOTAL OF DEFERRED CHARGES AND STATUTORY EXPENDITURES—LOCAL SCHOOL	$1,104,552.25	$.....	$.....	$.....	$1,104,552.25	$1,104,552.25	$.....
Local District School Tax	$8,702,651.44	$.....	$.....	$.....	$8,702,651.44	$8,702,651.44	$.....
County Tax (Estimated) $8,643,000.00							
DEDUCT: Adjustment to Actual Tax 296,067.58							
County Tax (Actual)	8,346,932.42	.....	.....	.....	8,346,932.42	8,346,932.42	.....
TOTAL TAXES OTHER THAN MUNICIPAL TAX	$17,049,583.86	$.....	$.....	$.....	$17,049,583.86	$17,049,583.86	$.....

EXHIBIT A-2 (Continued)

STATEMENT OF BUDGET EXPENDITURES — CURRENT ACCOUNT
For the Year Ended December 31, 1949

OPERATING APPROPRIATIONS	Appropriations Budget	Appropriations Emergency	Transfers From	Transfers To	Final Appropriation	Expended Paid or Charged	Expended Reserved
Departmental:							
Department of Public Affairs	$7,005,190.10	$250,000.00	$198,800.00	$198,800.00	$7,255,190.10	$6,287,297.09	$967,893.01
Department of Revenue and Finance	2,360,808.75	70,000.00	4,145.00	4,145.00	2,430,808.75	1,921,122.48	509,686.27
Department of Public Works	2,380,709.20	.....	1,512.40	1,512.40	2,380,709.20	2,095,309.70	285,399.50
Department of Public Safety	6,923,145.00	.....	16,620.00	16,620.00	6,923,145.00	6,673,450.99	249,694.01
Department of Parks and Public Property	1,778,172.44	15,000.00	5,940.00	5,940.00	1,793,172.44	1,365,432.75	427,739.69
Contingent—All Departments	50,000.00	.....	.....	.....	50,000.00	40,789.22	9,210.78
TOTAL OPERATIONS	$20,498,025.49	$335,000.00	$227,017.40	$227,017.40	$20,833,025.49	$18,383,402.23	$2,449,623.26
Capital Improvements	444,000.74	.....	.....	.....	444,000.74	438,445.18	5,555.56
Debt Service—Municipal	3,233,397.50	.....	.....	.....	3,233,397.50	3,178,397.50	55,000.00
Debt Service—Article VI School	848,911.25	.....	.....	.....	848,911.25	773,911.25	75,000.00
Deferred Charges and Statutory Expenditures—Municipal	1,990,877.00	.....	.....	.....	1,990,877.00	1,990,877.00	.....
Deferred Charges and Statutory Expenditures—Local School	1,104,552.25	.....	.....	.....	1,104,552.25	1,104,552.25	.....
Local District School Tax	8,702,651.44	.....	.....	.....	8,702,651.44	8,702,651.44	.....
County Tax (Estimated) $8,643,000.00							
DEDUCT: Adjustment to Actual Tax 296,067.58							
County Tax (Actual)	8,346,932.42	.....	.....	.....	8,346,932.42	8,346,932.42	.....
TOTAL	$45,169,348.09	$335,000.00	$227,017.40	$227,017.40	$45,504,348.09	$42,919,169.27	$2,585,178.82
Reference	A-1	A-18					A

	Reference	
Road Construction or Reconstruction With State Aid	A-28	$188,445.18
Emergency Authorizations	A-18	1,982,725.00
Local District School Tax	A-23	8,702,651.44
Vouchers Payable	A-20	32,045,347.65
TOTAL		$42,919,169.27

EXHIBIT A-2 (Continued)

SCHEDULE OF MISCELLANEOUS REVENUE NOT ANTICIPATED
For the Year Ended December 31, 1949

	Reference		
Net rentals from City owned properties—Title Department		$ 66,215.80	
Sundry department receipts		3,096.99	
Damages to City property		9,385.27	
Laundry licenses		4,475.00	
Barber licenses		729.00	
Inspection of slaughter house		31.90	
Motor fuel tax refunds		5,991.60	
Abandoned cars—Department of Public Safety		800.00	
Deposits—Advertising ordinances		1,320.00	
Restaurant licenses		3,100.00	
Special police permits		240.00	
Health violations		445.00	
Costs of Court—Law Department		1.585.50	
Rental of Building—Medical Center		4,768.02	
Roosevelt Stadium rental		7,226.87	
States participation—Lighting route No. 1		2,544.12	
Interest on bank deposits		1,318.68	
Interest on investments		201,750.00	
Jersey City Housing Authority:			
Federal housing—permanents—payments in lieu of taxes		30,463.34	
Federal housing—barracks—land rental and payments in lieu of taxes		21,615.00	
State emergency housing—payments in lieu of taxes		22,501.76	
Certified copies of marriage licenses		172.00	
Interest on second class railroad taxes		27,006.13	
Rental—City owned property—Department of Parks and Public Property		25.00	
Financial business tax		16,434.63	
Accrued interest on sale of bonds		770.00	
Sale of shirts—Police Department		974.52	
Sale of shirts—Fire Department		117.62	
Search fees—City Clerk		61.25	
Certified copies of resolutions—City clerk		4.00	
Second class railroad and franchise taxes		9,118.44	
Auction Sale of Equipment—Department of Public Safety		1,112.00	
District Court fees		3,425.99	
Wharfage—Kellogg dock		599.50	
Information—liquor records		6.00	
Rental—Droyer's Point		2.00	
Certified copies of garnishees		7.50	
	A-7: A-17a		$ 449,440.43
Inspection of dairies	A-30	32.06	
Forfeited deposits on property sales	A-26	1,000.00	
Hotel fire safety fees	A-31	122.00	
			1,154.06
Advertising tax sales		6.00	
1942 and prior years personal taxes		2,540.19	
Interest on special investments		236.89	
Care of lawns—shade trees		1,054.00	
Fees—agents bonds—rent receivership		290.00	
Demolition of buildings		239.00	
Photos—delapidated buildings		45.50	
	A-9: A-17a		4,411.58
TOTAL	A-4		$ 455,006.07

EXHIBIT A-3

STATEMENT OF RESULTS OF OPERATION
For the Year Ended December 31, 1949

	Reference		
EXCESS REVENUE AND OTHER CREDITS			
Excess miscellaneous revenues anticipated	A-1	$ 953,069.28	
Excess in receipts from delinquent taxes	A-1	417,762.06	
Excess in receipts from tax lien	A-1	172,746.51	
Excess in required collection of current taxes	A-1	2,031,849.25	
Miscellaneous revenue not anticipated	A-3	455,006.07	
Old warrants cancelled	A-7	447.65	
Unexpended balances of 1948 appropriation reserves lapsed	A-19	1,236,657.90	
Adjustment of tax overpayments for prior years' collections	A-21	36,196.10	
			$ 5,303,734.82
DECREASED BY			
Reserve created for petty cash funds	A	1,850.00	
Due County—Added taxes per Chapter 397 P. L. 1941	A-22	28,513.87	
Tax overpayments created by cancellation of taxes paid in prior years	A-21	64,248.92	
Adjustment for tax title lien overpayments not recorded previously	A	3,419.36	
Refund of purchase price of prior years sale of City property cancelled	A-26	35,000.00	
			133,032.15
STATUTORY EXCESS IN OPERATION TO SURPLUS	A-6		$ 5,170,702.67

EXHIBIT A-4

COMPARATIVE STATEMENT OF INCOME FROM OPERATION — CURRENT ACCOUNT

For the Year Ended December 31, 1949

	Reference	Year 1949	Year 1948
REVENUE			
Surplus revenue	A-1	$ 9,600,000.00	$ 7,500,000.00
Miscellaneous revenue anticipated	A-1	6,702,361.28	4,632,659.97
Receipts from delinquent taxes	A-1	1,017,762.06	1,644,308.13
Receipts from tax title liens and sales of City property	A-1	772,746.51	1,008,842.53
Receipts from current taxes	A-1	30,651,905.34	31,522,757.42
Miscellaneous revenue not anticipated	A-3	455,006.07	4,417,099.34
		$49,199,781.26	$50,725,667.39
EXTRAORDINARY REVENUE			
Unexpended balances of appropriation reserves	A-19	$ 1,236,657.90	$ 1,246,418.94
Adjustment of prior years tax overpayments	A-21	36,196.10	149,035.41
Old outstanding warrants cancelled	A-7	447.65	1,040.93
State road aid allotments receivable		.....	78,905.47
Balance of administrative emergency relief account		.....	2,108.81
		$ 1,273,301.65	$ 1,477,509.56
TOTAL REVENUE		$50,473,082.91	$52,203,176.95
EXPENDITURES			
Operation	A-2	$20,833,025.49	$20,855,862.46
Capital improvements	A-2	444,000.74	454,240.00
Municipal debt service	A-2	3,233,397.50	3,335,762.36
School debt service	A-2	848,911.25	811,373.89
Deferred charges and statutory expenditures	A-2	3,095,429.25	1,500,775.86
Local district school tax	A-23	8,702,651.44	7,815,470.45
County tax	A-2	8,346,932.42	7,745,832.29
Additional County tax per Chapter 397 P. L. 1941	A-4	28,513.87	10,141.43
		$45,532,861.96	$42,529,458.74
EXTRAORDINARY EXPENDITURES			
Reserve created for petty cash funds	A	$ 1,850.00	.....
Tax overpayments created by cancellation of taxes previously paid	A-21	64,248.92	$ 780,868.23
Adjustment of tax title lien overpayments not previously recorded	A	3,419.36	.....
Refund of prior years sale of City property	A-26	35,000.00	.....
		$ 104,518.28	$ 780,868.23
TOTAL EXPENDITURES		$45,637,380.24	$43,310,326.97
EXCESS IN REVENUE		$ 4,835,702.67	$ 8,892,849.98
Bookkeeping adjustments to comply with certain statutory and budget procedures:			
Reduce expenditures for emergency authorization which by statute are deferred charges to budget of succeding year	A-18	335,000.00	1,982,725.00
EXCESS TO SURPLUS REVENUE	A-6	$ 5,170,702.67	$10,875,574.98

EXHIBIT A-5

STATEMENT OF CURRENT SURPLUS REVENUE AND ANALYSIS OF ASSETS PLEDGED TO LIABILITIES AND SURPLUS

For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31st, 1948	A	$21,044,081.85
INCREASED BY		
Excess in operation for 1949	A-4	5,170,702.67
		$26,214,784.52
DECREASED BY		
Appropriation to support 1949 budget	A-1	9,600,000.00
BALANCE DECEMBER 31st, 1949	A	$16,614,784.52

COMPARATIVE ANALYSIS OF ASSETS PLEDGED TO LIABILITIES AND SURPLUS

ASSETS:	Dec. 31, 1949	Dec. 31, 1948
Cash	$11,126,799.62	$10,014,460.16
Investments	13,700,000.00	16,700,000.00
	$24,826,799.62	$26,714,460.16
LESS: Liabilities	8,549,202.59	7,722,008.78
Cash surplus revenue	$16,277,597.03	$18,992,451.38
ADD: Assets pledged to surplus:		
State road aid allotments receivable	2,187.49	68,905.47
Deferred charges	335,000.00	1,982,725.00
SURPLUS REVENUE	$16,614,784.52	$21,044,081.85

EXHIBIT A-6

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS — TREASURER

For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31st, 1948	A		$10,011,685.16
RECEIPTS FOR THE YEAR:			
From tax collector	A-9	$26,907,766.80	
Due from sinking fund account	A-20	30,000.00	
Due to water operating account	A-29	250.00	
Revenue accounts receivable	A-17a	2,754,432.07	
Investments matured	A-12	3,000,000.00	
State road aid allotments	A-14	230,109.98	
Taxes receivable	A-15	7,104,441.96	
Water operating surplus	A-1	1,680,000.00	
Sinking fund surplus	A-1	500.00	
Miscellaneous revenue not anticipated	A-3	449,440.43	
Deposits on sale of City property	A-26	675,994.64	
Reserve for State fees—Department of Weights and Measures	A-25	1,081.50	
Reserve for inspection of dairies	A-30	5,190.00	
Reserve for hotel fire safety fees	A-31	244.00	
Old warrants cancelled	A-4	447.65	
Due to general capital account	A	69.60	
Due to emergency housing capital account	A	478.50	
TOTAL RECEIPTS			42,840,447.13
			$52,852,132.29
DISBURSEMENTS FOR THE YEAR:			
Vouchers payable	A-20		41,726,357.67
BALANCE DECEMBER 31st, 1949	A		$11,125,774.62

EXHIBIT A-7

STATEMENT OF CASH RECONCILIATION — DECEMBER 31, 1949

Treasurer

Bank balances per statement of:		
First National Bank—Demand deposit		$ 8,002,400.57
Hudson County National Bank—Demand deposit		1,227,702.58
Commercial Trust Company—Demand deposit		3,274.36
Trust Company of New Jersey—Demand deposit		968,632.79
Hudson City Savings Bank—Demand deposit		500,000.00
Bergen Trust Company:		
Demand deposit		1,091,115.85
Time deposit		3,666.80
Hudson City Savings Bank—Time deposit		30,474.26
Franklin National Bank:		
Demand deposit		248,000.00
Time deposit		45,970.49
Provident Institution for Savings—Time deposit		27,496.69
TOTAL BANK BALANCES		$12,148,734.39
ADD: Cash on hand per count		117,649.10
TOTAL		$12,266,383.49
LESS: Outstanding warrants payable:		
"C" warrants payable	$ 60,080.80	
"N. C." warrants payable	1,079,027.41	
Payroll warrants payable (old)	1,500.66	
TOTAL		1,140,608.87
AVAILABLE BALANCE AT DECEMBER 31st, 1949 (A-7)		$11,125,774.62

EXHIBIT A-8

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Tax Collector

For the Year Ended December 31, 1949

	Reference	
Taxes receivable	A-15	$24,516,267.84
Tax title liens	A-16	127,801.51
Revenue accounts receivable	A-17a	2,104,037.21
Tax overpayments	A-21	149,697.62
Due to water account	A-29	966.11
Due to trust account	A-20	6.00
Tax receipts refundable	A-20	2,638.42
Interest and costs refundable	A-20	1,933.51
Miscellaneous revenue not anticipated	A-3	4,411.58
Reserve for unallocated receipts	A	7.00
		$26,907,766.80
DECREASED BY		
Turnover to treasurer	A7	$26,907,766.80

EXHIBIT A-9

SCHEDULE OF CHANGE FUNDS
At December 31, 1949

	Amount
Tax collector's office	$ 900.00
Medical Center—office	100.00
Medical Center—drug room	25.00
TOTAL	$1,025.00
Reference	A

EXHIBIT A-10

STATEMENT OF PETTY CASH FUNDS
For the Year Ended December 31, 1949

	Balance December 31, 1948	Disbursed by Treasurer in 1949	Balance Dec. 31, 1949
Department of Revenue and Finance:			
Comptroller's office	$ 250.00	$	$ 250.00
City Clerk	.....	100.00	100.00
Department of Public Safety:			
Police Chief	1,500.00	.....	1,500.00
TOTALS	$1,750.00	$100.00	$1,850.00
Reference	A	A-20	A

EXHIBIT A-11

STATEMENT OF INVESTMENT IN U. S. GOVERNMENT SECURITIES
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31st, 1948	A	$16,700,000.00
DECREASED BY		
Cash receipt—Investment matured	A-7	3,000,000.00
BALANCE DECEMBER 31st, 1949	A	$13,700,000.00

NOTES:

Investments in the amount of $13,600,000.00 matured in 1949 were exchanged for 1950 maturities.

There was no activity in this account during the period December 31, 1949 to February 20, 1950, at which time the investments were verified by physical count. See Exhibit A-13 for the detailed investments.

EXHIBIT A-12

SCHEDULE OF INVESTMENTS—UNITED STATES GOVERNMENT SECURITIES
At February 20, 1950

ISSUE	Date of Issue	Date of Maturity	Interest Rate	Numbers	Registered or Coupon	Amount
(b) U. S. Savings Bond—Series "G"	Jan. 1, 1942	Jan. 1, 1954	2½ %	X90678 G./90682 G.—$10,000.00 each	Registered	$ .....
	July 1, 1942	July 1, 1954	2½ %	X120143G./120147G.— 10,000.00 each	Registered	100,000.00
(a) U. S. Certificates of Indebtedness—Series "F"	July 1, 1949	July 1, 1950	1¼ %	1401/1403—$1,000,000.00 each	Coupon	3,000,000.00
(a) U. S. Certificates of Indebtedness—Series "D"	Apr. 1, 1949	Apr. 1, 1950	1¼ %	4877/4882—$ 100,000.00 each	Coupon	.....
				461 /463 — 1,000,000.00 each	Coupon	3,600,000.00
(a) U. S. Certificates of Indebtedness—Series "H"	Oct. 1, 1949	Oct. 1, 1950	1⅛ %	19396/19405—$ 100,000.00 each	Coupon	.....
				2371 /2376 — 1,000,000.00 each	Coupon	7,000,000.00
						$13,700,000.00

Reference A-12

NOTES:

(a) Examined at the First National Bank in the presence of John L. Johnston, Chief Clerk on February 20, 1950.

(b) Examined at the Hudson County National Bank in the presence of John L. Johnston, Chief Clerk on February 20, 1950.

EXHIBIT A-13

STATEMENT OF STATE ROAD AID ALLOTMENTS RECEIVABLE
For the Year Ended December 31, 1949

	Balance December 31, 1948	1949 Allotment	Transfers From	Transfers To	Received	Balance December 31, 1949
CHAPTER 62, P. L. 1947—FORMULA						
6th, Charles, North, etc.	$68,905.47	$	$4,021.15	$	$ 62,696.83	$2,187.49
10th, Academy Street, Chestnut Avenue, etc.	.....	163,392.00	.....	4,021.15	167,413.15	.....
TOTALS	$68,905.47	$163,392.00	$4,021.15	$4,021.15	$230,109.98	$2,187.49
Reference	A	A-1			A-7	A

EXHIBIT A-14

STATEMENT OF TAXES RECEIVABLE
For the Year Ended December 31, 1949

YEAR	Balance Dec. 31, 1948	Adjustment	Levy 1949	Added	Collected 1948	Collected 1949	Cancelled	Transferred To Properties Acquired	Overpayments Applied	Transferred to Tax Title Liens	Balance Dec. 31, 1949
1934											
Real	$143,219.92	$.26	.....	.....	.....	$6,365.07	.....	$136,855.11	.....	.....	.....
1935											
Real	174,730.51	.....	.....	.....	.....	5,984.76	.....	168,745.75	.....	.....	.....
1936											
Real	183,788.75	.....	.....	.....	.....	16,113.09	.....	167,675.66	.....	.....	.....
1937											
Real	142,189.12	2,638.09	.....	.....	.....	5,691.33	.....	139,135.88	.....	.....	.....
1938											
Real	243,118.49	1,188.40	.....	.....	.....	1,267.91	.....	242,142.47	.....	.....	$896.51
1939											
Real	234,304.22	.....	.....	.....	.....	.02	.....	233,371.44	.....	.....	932.76
Second Class Railroad	264,958.61	.....	.....	.....	.....	.....	$264,958.61	.....	.....	.....	.....
1940											
Real	359,343.86	10.32	.....	.....	.....	24,685.48	.....	333,461.58	.....	.....	1,207.12
1941											
Real	385,475.15	16.07	.....	.....	.....	22,831.38	.....	353,971.91	.....	.....	8,687.93
Second Class Railroad	2,649.61	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,649.61
1942											
Real	300,782.54	5.00	.....	429.84	.....	5,428.87	.....	288,712.16	.....	.....	7,076.35
Second Class Railroad	2,400.99	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,400.99
1943											
Real	320,475.16	108.96*	.....	13,178.98	.....	10,567.94	1,149.00	299,675.99	6,175.80	.....	15,976.45
Personal	83,691.94	388.05	.....	.....	.....	1,204.06	278.23	.....	.....	.....	82,597.70
1944											
Real	342,693.48	.....	.....	17,529.92	.....	17,745.87	.....	321,640.14	4,229.87	.....	16,607.52
Personal	65,086.19	.....	.....	.....	.....	10,765.08	1,128.38	.....	.....	.....	53,192.73
1945											
Real	343,666.78	.....	.....	18,404.23	.....	17,113.93	.....	316,736.78	5,191.56	.....	23,028.74
Personal	80,997.02	.10	.....	.....	.....	9,004.91	30.36	.....	.....	.....	71,961.85
1946											
Real	398,231.11	.....	.....	18,980.03	.....	35,714.34	706.42	343,653.13	3,722.22	.....	33,415.03
Personal	54,504.51	.10	.....	693.29	.....	4,477.01	3,294.00	.....	486.87	.....	46,940.02
1947											
Real	1,096,280.70	77.28*	.....	17,513.91	.....	114,562.13	7,136.26	406,641.89	4,269.81	.....	581,107.24
Personal	103,442.15	37.37*	.....	8,384.27	.....	22,857.18	13,530.21	.....	8,175.64	.....	67,226.02
1948											
Real	1,719,694.75	33,861.55*	.....	.....	.....	604,059.40	6,685.38	364,788.08	.....	.....	710,300.34
Personal	159,410.30	1,724.06*	.....	34.50	.....	49,070.53	8,029.77	.....	.....	.....	100,620.44
Second Class Railroad	99,680.89	.....	.....	.....	.....	.....	99,680.89	.....	.....	.....	.....
TOTAL 1948 AND PRIOR YEARS' TAXES	$7,304,816.75	$31,562.83*	.....	$95,148.97	.....	$985,510.29	$406,607.51	$4,117,207.97	$32,251.77	.....	$1,826,825.35

EXHIBIT A-15

STATEMENT OF TAXES RECEIVABLE
For the Year Ended December 31, 1949

YEAR	Balance Dec. 31, 1948	Adjustment	Levy 1949	Added	Collected 1948	Collected 1949	Cancelled	Transferred To Properties Acquired	Overpayments Applied	Transferred to Tax Title Liens	Balance Dec. 31, 1949
1949											
Real	.....	.....	$22,306,199.72	.....	$16,705.83	$19,919,984.83	$711,105.81	.....	.....	$181,368.50	$1,477,034.75
Personal	.....	.....	4,072,755.66	.....	.....	3,610,772.72	137,982.79	.....	.....	.....	324,000.15
Second Class Railroad	.....	.....	7,051,830.33	.....	.....	7,051,830.33	.....	.....	.....	.....	.....
Bank Stock Tax	.....	.....	65,162.14	.....	.....	52,611.63	12,550.51	.....	.....	.....	.....
TOTAL 1949 TAXES	.....	.....	$33,495,947.85	.....	$16,705.83	$30,635,199.51	$861,639.11	.....	.....	$181,368.50	$1,801,034.90
GRAND TOTAL	$7,304,816.75	$31,562.83*	$33,495,947.85	$95,148.97	$16,705.83	$31,620,709.80	$1,268,246.62	$4,117,207.97	$32,251.77	$181,368.50	$3,627,860.25
Reference	A				A			A-17	A-21	A-16	A
					A-9	$24,516,267.84					
					A-7	7,104,441.96					
						$31,620,709.80					

ANALYSIS OF TAX YIELD

Real Taxes		$22,198,278.70	$ .....
Personal Taxes		4,072,755.66	
Bank Stock Taxes		65,162.14	
Second Class Railroad Tax			
Taxes Added—Per Chapter 397, P.L. 1941 and Per Chapter 135, P.L. 1945		7,051,830.33 107,921.02	
TOTAL			$33,495,947.85
Local District School Tax (Abstract)		$10,656,114.94	
County Tax	$8,346,932.42		
Due County for Added Taxes Per Chapter 397, P.L. 1941 and Per Chapter 135, P.L. 1945	28,513.87		
TOTAL COUNTY TAXES		8,375,446.29	
Local Purpose Tax (Abstract)	$14,324,284.67		
ADD: Additional Tax Levied	140,101.95		
Local Purpose Tax Levied		14,464,386.62	
TOTAL			$33,495,947.85

EXHIBIT A-15 (Continued)

STATEMENT OF TAX TITLE LIENS RECEIVABLE
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	A		$8,230,746.88
Adjustment to balance for overpaid tax title liens at December 31, 1948			3,419.36
ADJUSTED BALANCE DECEMBER 31, 1948			$8,234,166.24
INCREASED BY:			
Added liens		$3,288.48	
Transfers from taxes receivable	A-15	181,368.50	
TOTAL			184,656.98
			$8,418,823.22
DECREASED BY:			
Collections	A-9	$127,801.51	
Cancellations		2,968.91	
Transfers to property acquired by tax title lien Liquidation	A-17	3,665,717.90	
TOTAL			3,796,488.32
BALANCE DECEMBER 31, 1949	A		$4,622,334.90

EXHIBIT A-16

STATEMENT OF PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION (AT ASSESSED VALUATION)
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	A		$13,345,296.00
INCREASED BY:			
Transfers from taxes receivable	A-15	$4,117,207.97	
Transfers from tax title liens	A-16	3,665,717.90	
Transfers from assessment liens	B-7	13,195.01	
Transfers from water utility liens		2,005.14	
Added charges		240.75	
Valuation of property on sales of prior years cancelled		47,000.00	
TOTAL		$7,845,366.77	
ADD: Adjustment to assessed valuation		4,868,833.23	
TOTAL			12,714,200.00
			$26,059,496.00
DECREASED BY:			
Sales of property—Cash	A-26	$644,945.00	
Loss on sales (Net)		700,331.55	
Property dedicated to emergency housing - capital		1,258,960.00	
TOTAL			2,604,236.55
BALANCE DECEMBER 31, 1949	A		$23,455,259.45

EXHIBIT A-17

STATEMENT OF REVENUE ACCOUNTS RECEIVABLE
For the Year Ended December 31, 1949

	Balance Dec. 31, 1948	Adjustment	Charges Accrued	Collected	Cancelled	Balance Dec. 31, 1949
City Comptroller	$3,678.35	$39,160.06	$476,651.37	$394,998.67	$2,516.87	$121,974.2
City Clerk	77.00	12.00	367,543.05	367,490.55	.....	141.5
City Collector	71,027.00	35.89*	2,144,204.83	2,144,044.36	.....	71,151.5
Municipal Court—Part I (First Criminal Court in 1948)	810.00	.....	2,898.00	2,898.00	.....	810.0
Municipal Court—Part II (Second Criminal Court Court in 1948)	550.00	.....	620.00	620.00	.....	550.0
Municipal Court—Part III (Third Criminal Court in 1948	.....	.....	8,486.00	8,486.00	.....	.....
Mayor's Office	.....	.....	65.00	65.00	.....	.....
Building Bureau	.....	.....	16,368.00	16,368.00	.....	.....
Board of Health—Sanitary Division	10.00	.....	11,281.15	11,291.15	.....	.....
Bureau of Combustibles	.....	.....	5,811.50	5,811.50	.....	.....
Department of Public Safety	.....	.....	4,816.82	4,816.82	.....	.....
Bureau of Municipal Relief	20.00	.....	173.78	193.78	.....	.....
Purchasing Department	1,656.93	.....	5,904.33	5,991.60	.....	1,569.6
Department of Public Works	217.01	.....	13,472.14	13,477.14	.....	212.0
Department of Parks and Public Property	198.00	.....	15,951.21	15,951.21	.....	198.0
Jitney Bureau	.....	.....	257,822.89	257,822.89	.....	.....
Medical Center	857,178.98	21.11*	2,502,350.61	1,987,589.27	.....	1,371,919.2
First District Court	1,466.40	.....	6.00	1,472.40	.....	.....
Second District Court	1,818.15	141.44	14.65	1,974.24	.....	.....
Rent Receivership Bureau	21,512.69	.....	67,141.33	67,141.33	.....	21,512.6
Law Department	.....	.....	1,728.70	1,728.70	.....	.....
Treasurer's Office	.....	.....	2,088.68	2,088.68	.....	.....
TOTALS	$960,220.51	$39,256.50	$5,905,400.04	$5,312,321.29	$2,516.87	$1,590,038.8
Reference	A					A

	Reference	
Miscellaneous Revenues Anticipated:		
Treasurer	A-7: A-1	$2,754,432.07
Tax Collector	A-9: A-1	2,104,037.21
Miscellaneous Revenues Not Anticipated:		
Treasurer	A-3	449,440.43
Tax Collector	A-3	4,411.58
TOTAL		$5,312,321.29

EXHIBIT A-17

STATEMENT OF DEFERRED CHARGES
For the Year Ended December 31, 1949

	Balance December 31, 1948	Added in 1949	Raised in 1949 Budget	Balance Dec. 31, 1949
Emergency Authorizations:				
Department of Public Affairs	$568,000.00	$250,000.00	$568,000.00	$250,000.0
Department of Revenue and Finance	20,000.00	70,000.00	20,000.00	70,000.0
Department of Public Works	7,500.00	.....	7,500.00	.....
Department of Public Safety	92,625.00	.....	92,625.00	.....
Bonus Payments—1948	1,294,600.00	.....	1,294,600.00	.....
Department of Parks and Public Property	.....	15,000.00	.....	15,000.0
TOTALS	$1,982,725.00	$335,000.00	$1,982,725.00	$335,000.0
Reference	A	A-2	A-2	A

EXHIBIT A-1

STATEMENT OF 1948 APPROPRIATION RESERVES
For the Year Ended December 31, 1949

	Balance December 31, 1948	Transfers From	Transfers To	Paid or Charged	Unexpended Balances Lapsed
DEPARTMENT OF PUBLIC AFFAIRS					
Executive Office:					
Salaries and wages:					
Secretary and stenographers	$83.50	$.....	$.....	$.....	$83.50
Other expenses:					
Printing, stationery and supplies	804.00	.....	.....	.....	804.00
Memorial Day celebration (R.S. 40:48-5.4)	741.10	.....	.....	200.00	541.10
Jersey City Medical Offices:					
Salaries and wages:					
Administrative:					
Medical Center	.29	.....	.....	.....	.29
Officers and employees	892.93	.....	.....	.....	892.93
Professional Care of Patients:					
Nurses and other employees	20,987.17	.....	.....	.....	20,987.17
Nurses and other employees (emergency)	6.67	.....	.....	.....	6.67
Ambulance Corps:					
Chauffeurs and ambulance drivers	16.31	.....	.....	.....	16.31
Housekeeping:					
Matron and other employees	1,122.56	.....	.....	.....	1,122.56
Kitchen:					
Steward and other employees	12,314.87	.....	.....	.....	12,314.87
Laundry:					
Foreman and other employees	5,048.77	.....	.....	.....	5,048.77
Power house:					
Chief engineer and other employees	3,833.36	.....	.....	.....	3,833.36
Health Bureau:					
Division of child hygiene, chief of division, medical inspectors, nurses and other employees	1,979.27	.....	.....	.....	1,979.27
Medical Division:					
Chief medical officer, inspectors, nurses and other employees	8,178.25	.....	.....	.....	8,178.25
Division of Social Hygiene:					
Medical director and other employees	387.76	.....	.....	.....	387.76
Other expenses:					
Administrative:					
Stationery, printing and office supplies	7,046.82	.....	.....	6,798.54	248.28
Stationery, printing and office supplies (emergency)	11,528.73	.....	.....	7,324.42	4,204.31
Professional care of patients:					
Medical and surgical supplies and other miscellaneous items of maintenance	77,097.94	.....	.....	76,309.39	788.55
Department expenses:					
Housekeeping, kitchen, dry goods, laundry and other miscellaneous items of maintenance	21,016.19	.....	.....	18,305.78	2,710.41
Steward's department:					
Bread, rolls, milk, groceries, etc.	140,115.47	.....	.....	123,803.87	16,311.60
General house and property expenses:					
Fuel, light, ice, ambulance, automobile, tires, tubes and other miscellaneous items of maintenance	43,255.09	.....	.....	29,985.35	13,269.74
Fuel, light, ice, ambulance, automobile, tires, tubes and other miscellaneous items of maintenance (emergency)	50,572.45	.....	.....	32,812.45	17,760.00
Lodging of nuses in Hudson County Nurses Home	90,000.00	.....	.....	90,000.00	.....
Health Bureau—Sanitary Division:					
Salaries and wages:					
Health officer, inspectors and other employees	6,262.11	.....	.....	.....	6,262.11
Other expenses	5,940.18	.....	.....	3,463.46	2,476.72
Adequate control program for the elimination of rodents	49,960.00	.....	.....	20,436.38	29,523.62
Jersey City Planning Board:					
Salaries and wages	5,000.00	.....	.....	.....	5,000.00
Other expenses	4,878.21	.....	.....	.....	4,878.21
Bureau of Municipal Relief:					
Salaries and wages:					
Superintendent, investigator and other employees (poor relief)	2,001.20	.....	.....	227.46	1,773.74
Deputy welfare director and other employees (direct)	1,176.67	500.00	.....	350.78	325.89

STATEMENT OF 1948 APPROPRIATION RESERVES
For the Year Ended December 31, 1949

	Balance December 31, 1948	Transfers Paid or	Transfers Charged	Paid or Charged	Unexpended Balances Lapsed
DEPARTMENT OF PUBLIC AFFAIRS—Continued					
Other expenses:					
Relief of poor	$3,136.13	$.....	$.....	$231.00	$2,905.13
Printing, stationery and other miscellaneous items of maintenance—(poor relief)	420.26	.....	500.00	582.18	338.08
Printing, stationery and other miscellaneous items of maintenance—(direct relief)	377.25	.....	.....	333.29	43.96
Building Inspection Bureau:					
Salaries and wages:					
Superintendent, inspectors and clerks	447.71	.....	.....	.....	447.71
Other expenses:					
Printing, stationery, incidentals	545.13	.....	.....	237.74	307.39
New motor equipment	55.91	.....	.....	.....	55.91
Kenny Institute Division:					
Salaries and wages:					
Professional care of patients:					
Nurses and other employees	25,351.08	.....	.....	.....	25,351.08
Other expenses:					
Department expenses:					
Housekeeping, kitchen, dry goods, laundry and other miscellaneous items of maintenance	953.85	.....	.....	467.69	486.16
Steward's department:					
Bread, rolls, milk, groceries, etc.	3,613.67	.....	.....	364.58	3,249.09
General house and property expenses:					
Fuel, light, ice, ambulances, automobiles, tires, tubes and other miscellaneous items of maintenance	3,563.34	.....	.....	.....	3,563.34
New furniture and equipment	13,770.53	.....	.....	5,521.10	8,249.43
TOTAL FOR DEPARTMENT OF PUBLIC AFFAIRS	$624,482.73	$500.00	$500.00	$417,755.46	$206,727.27
DEPARTMENT OF REVENUE AND FINANCE					
Executive Office:					
Other Expenses:					
Printing, stationery and other office expenses (For all officers and bureaus of Department of Revenue and Finance not having specific appropriation therefor)	$60,836.53	$.....	$.....	$5,123.41	$55,713.12
City Collector's Office:					
Salaries and wages:					
Chief clerk and other employees	14,036.41	.....	.....	.....	14,036.41
Other expenses:					
Cost of tax billing and collection	6,228.64	.....	.....	.....	6,228.64
Cost of levying and collecting personal taxes	3,000.00	.....	.....	.....	3,000.00
Cost of tax sale	8,741.24	.....	.....	550.56	8,190.68
Rehabilitation of acquired properties	7,086.66	.....	.....	612.85	6,473.81
Demolition of buildings	8,233.15	.....	.....	7,953.00	280.15
Cost of foreclosures of title liens	128,375.57	.....	.....	18,843.15	109,532.42
Bureau of Tax Assessments:					
Salaries and wages:					
Secretary, executive clerk and other employees	5,720.00	.....	.....	.....	5,720.00
Other expenses:					
Tax litigation, real estate and personal property appraisals	54,421.42	.....	.....	7,817.40	46.604.02
City Comptroller's Office:					
Salaries and wages:					
Assistant comptroller and other employees	6,178.34	.....	.....	.....	6,178.34
City Treasurer's Office:					
Salaries and wages:					
Cashier's and other employees	890.00	.....	.....	.....	890.00

EXHIBIT A-19 (Continued

STATEMENT OF 1948 APPROPRIATION RESERVES
For the Year Ended December 31, 1949

	Balance December 31, 1948	Transfers To	Transfers From	Paid or Charged	Unexpended Balances Lapsed
DEPARTMENT OF REVENUE AND FINANCE—Continued					
Purchasing Department:					
Salaries and wages:					
Storekeeper, clerks and other employees	$25.00	$.....	$.....	$.....	$25.00
Other expenses	124.80	.....	.....	74.56	50.24
Legal and Judicial:					
Law Department					
Salaries and wages:					
Assistants to corporation counsel	12.35	.....	.....	.....	12.35
Clerks and other employees	419.46	.....	.....	.....	419.46
Other expenses	415.65	.....	.....	176.00	239.65
First District Court:					
Salaries and wages:					
Clerks and other employees	13.33	.....	.....	.....	13.33
Other expenses:					
Stationery, supplies and other office expenses	506.41	.....	.....	99.88	406.53
Second District Court:					
Salaries and wages:					
Clerks and other employees	.21	.....	.....	.....	.21
Other expenses:					
Rent	1,500.00	.....	.....	1,500.00	.....
Stationery, supplies and other office expenses	244.32	.....	.....	145.35	98.97
Jitney Traffic Bureau:					
Salaries and wages:					
Supervisors, clerks and other employees	5,820.00	.....	.....	.....	5,820.00
Other expenses	272.36	.....	.....	130.65	141.71
Board of Adjustment:					
Salaries and wages:					
Secretary, clerks and investigators	100.00	.....	.....	.....	100.00
Other expenses	220.02	.....	.....	214.65	5.37
Department of Supervision of Accounts:					
Other expenses	6,064.50	.....	.....	439.02	5,625.48
SUB-TOTAL FOR OFFICES AND BUREAUS OF DEPARTMENT OF REVENUE AND FINANCE	$319,486.37	$.....	$.....	$43,680.48	$275,805.89
City Clerk's Office:					
Salaries and wages:					
Clerks	$19,520.66	$.....	$.....	$.....	$19,520.66
Other expenses:					
Printing, stationery and other miscellaneous supplies	13,088.78	.....	.....	5,269.49	7,819.29
Primary and general election expense	18,353.94	.....	.....	.....	18,353.94
Advertising ordinances—Board of Commissioners and signs and alterations	2,163.57	.....	.....	14.97	2,148.60
Refunds of beverage licenses	869.88	.....	.....	.....	869.88
SUB-TOTAL FOR CITY CLERK'S OFFICE.	$53,996.83	$.....	$.....	$5,284.46	$48,712.37
Miscellaneous Items (City at Large)					
Municipal publicity and advertising	$49,389.38	$.....	$.....	$821.60	$48,567.78
TOTAL FOR DEPARTMENT OF REVENUE AND FINANCE	$422,872.58	$.....	$.....	$49,786.54	$373,086.04

EXHIBIT A-19 (Continued)

STATEMENT OF 1948 APPROPRIATION RESERVES
For the Year Ended December 31, 1949

	Balance December 31, 1948	Transfers		Paid or Charged	Unexpended Balances Lapsed
DEPARTMENT OF PUBLIC WORKS					
Executive Office:					
Salaries and wages:					
Chief clerk and other employees	$113.59	$.....	$.....	$.....	$113.59
Other expenses	100.73	.....	.....	54.54	46.19
Engineering Bureau: ..					
Salaries and wages:					
Chief engineer and other employees	2,819.91	.....	.....	.....	2,819.91
Other expenses	704.88	.....	.....	557.86	147.02
New motor equipment	973.20	.....	.....	.....	973.20
Bureau of Street Lighting:					
Other expenses:					
Municipal street lighting (contract)	35,705.62	.....	.....	22,505.67	13,199.95
Printing, stationery and supplies	179.63	.....	.....	90.77	88.86
Bureau of Health and Sanitation:					
Other expenses:					
Removal of ashes and garbage—(contract)	23,518.80	.....	.....	23,518.80	.....
Printing, stationery and supplies	907.69	.....	.....	392.86	514.83
Bureau of Cleaning Sewers and Basins:					
Salaries and wages:					
Superintendent and other employees	11,199.76	.....	.....	.....	11,199.76
Other expenses:					
Miscellaneous expenses	1,070.78	.....	.....	1,066.77	4.01
Street Cleaning Bureau:					
Salaries and wages:					
Superintendent and other employees	54,201.12	.....	.....	.....	54,201.12
Snow removal	17,183.14	.....	.....	.....	17,183.14
Other expenses:					
Repairs and other miscellaneous items	17,820.72	.....	.....	4,516.79	13,303.93
Snow removal	18,873.87	.....	.....	10,542.36	8,331.51
New motor equipment	627.00	.....	.....	.....	627.00
Bureau of Assessments:					
Salaries and wages:					
Commissioners and Secretary	77.77	.....	.....	.....	77.77
Other expenses	121.20	.....	.....	.....	121.20
Bureau of Street Repairs:					
Salaries and wages:					
Asphalt repairs and improvements to streets	12,582.00	.....	.....	.....	12,582.00
Other expenses:					
Miscellaneous supplies, repairs and improvements to streets	10,952.52	.....	.....	5,233.14	5,719.38
Repairs to asphalt streets account of street openings	79.39	.....	.....	.....	79.39
Repairing and reconstructing damaged sewers	2,508.52	.....	.....	44.00	2,464.52
New motor equipment	487.00	.....	.....	.....	487.00
Bureau of Motor Vehicles:					
Other expenses:					
Miscellaneous expenses	446.17	.....	.....	217.03	229.14
TOTAL FOR DEPARTMENT OF PUBLIC WORKS	$213,255.01	$.....	$.....	$68,740.59	$144,514.42

EXHIBIT A-19 (Continued

STATEMENT OF 1948 APPROPRIATION RESERVES
For the Year Ended December 31, 1949

	Balance December 31, 1948	Transfers From	Transfers To	Paid or Charged	Unexpended Balances Lapsed
DEPARTMENT OF PUBLIC SAFETY					
Executive Office:					
Other expenses	$2,200.00	$.....	$.....	$.....	$2,200.00
Police Department:					
Salaries and wages:					
Inspectors, captains, lieutenants, detectives, patrolmen and other employees	44,230.18	.....	.....	.....	44,230.18
Other expenses:					
Police pensions	43,042.52	4,000.00	.....	.....	39,042.52
Fuel, light and other miscellaneous items of maintenance	11,932.28	.....	4,000.00	14,102.43	1,829.85
Detention home for juveniles	2,000.00	.....	.....	.....	2,000.00
New equipment	1,965.10	.....	.....	.....	1,965.10
New equipment (emergency)	6,247.55	.....	.....	.....	6,247.55
Criminal Courts:					
Salaries and wages:					
Court clerk and other employees	8,520.94	.....	.....	.....	8,520.94
Other expenses	10.10	.....	.....	.....	10.10
Bureau of Weights and Measures:					
Salaries and wages:					
Superintendent and assistants	1,164.50	.....	.....	.....	1,164.50
Other expenses:					
Auto maintenance, printing and stationery	42.28	.....	.....	24.00	18.28
New motor equipment	2,000.00	.....	.....	.....	2,000.00
Fire Department:					
Salaries and wages:					
Battalion chiefs, fire captains and other employees	39,046.68	.....	.....	.....	39,046.68
Other expenses:					
Fuel, light and other miscellaneous items of maintenance	13,871.17	.....	.....	8,512.85	5,358.32
New equipment	8,343.00	.....	.....	714.00	7,629.00
TOTAL FOR DEPARTMENT OF PUBLIC SAFETY	$184,616.30	$4,000.00	$4,000.00	$23,353.28	$161,263.02
DEPARTMENT OF PARKS AND PUBLIC PROPERTY					
Executive Office:					
Other expenses	$246.34	$.....	$.....	$20.00	$226.34
Bureau of Shade Trees, Parks and Playgrounds:					
Salaries and wages:					
City forester, gardener, laborers and other employees of shade tree and park bureau; supervisors, instructors and employees of playground bureau	4,494.93	.....	.....	.....	4,494.93
Other expenses:					
Material and supplies—maintenance	80,129.28	.....	15,000.00	89,373.15	5,756.13
Playground and recreational activities	14,600.86	.....	.....	3,157.20	11,443.66
Other new equipment	432.00	.....	.....	.....	432.00
Veterans' Memorial Bronze Tablets	14,918.89	10,000.00	.....	.....	4,918.89
Bureau of Public Baths:					
Salaries and wages:					
Superintendent, firemen and other employees	2,540.00	.....	.....	.....	2,540.00
Other expenses	3,799.62	.....	.....	433.37	3,366.25
City Hall Building Bureau:					
Salaries and wages:					
Custodian, engineer and other employees	4,885.78	.....	.....	.....	4,885.78
Other expenses	31,716.22	5,000.00	.....	4,497.22	22,219.00
Bureau of Public Buildings:					
Salaries and wages:					
Inspectors and other employees	45,509.78	.....	.....	.....	45,509.78
Other expenses	11,674.28	.....	.....	6,244.31	5,429.97

STATEMENT OF 1948 APPROPRIATION RESERVES
For the Year Ended December 31, 1949

	Balance December 31, 1948	Transfers To	Transfers From	Paid or Charged	Unexpended Balances Lapsed
DEPARTMENT OF PARKS AND PUBLIC PROPERTY—Continued					
Jersey City Medical Center Building:					
Other expenses:					
Insurance	$1,522.48	$.....	$.....	$525.00	$977.48
Repairs	10,573.88	.....	.....	4,029.78	6,544.10
Public Library Buildings:					
Other expenses:					
Insurance	262.75	.....	.....	209.50	53.25
Repairs	200.00	.....	.....	.....	200.00
Public Welfare Building:					
Other expenses:					
Insurance	200.00	.....	.....	.....	200.00
Repairs and Maintenance	1,359.90	.....	.....	.....	1,359.90
Record Storage Buildings:					
Other expenses	1,238.18	.....	.....	423.12	815.06
Fire Department Buildings:					
Other expenses	8,803.32	.....	.....	2,119.04	6,684.28
Police Department Buildings:					
Other expenses:					
Insurance	225.93	.....	.....	.....	225.93
Repairs	8,123.97	.....	.....	3,367.56	4,756.41
Bureau of Public Utilities:					
Salaries and wages:					
Engineers and other employees	1,858.49	.....	.....	.....	1,858.49
Other expenses	30,551.47	.....	.....	17,688.29	12,863.18
TOTAL FOR DEPARTMENT OF PARKS AND PUBLIC PROPERTY	$279,868.35	$15,000.00	$15,000.00	$132,087.54	$147,780.81
Contingent—All departments	$25,872.94	$.....	$.....	$3,146.75	$22,726.19
Bonus Payments	35,065.00	.....	.....	.....	35,065.00
CAPITAL IMPROVEMENTS					
Police truck and appurtenances	756.68	.....	.....	.....	756.68
Road construction or reconstruction with State aid	6,898.51	.....	.....	6,898.51	.....
Municipal share of road construction or reconstruction with State aid—50 M fund	1,111.11	.....	.....	.....	1,111.11
Truck—Health bureau, sanitary division	1,500.00	.....	.....	.....	1,500.00
DEBT SERVICE					
Interest on bond anticipation notes	5,000.00	.....	.....	.....	5,000.00
Interest on tax anticipation notes	37,127.36	.....	.....	.....	37,127.36
Interest on bonds—School	100,000.00	.....	.....	.....	100,000.00
TOTALS	$1,938,426.57	$19,500.00	$19,500.00	$701,768.67	$1,236,657.90
Reference	A				A-4

	Reference	
Road Construction or Reconstruction with State Aid	A-28	$6,898.51
Vouchers Payable	A-20	682,376.17
Contracts Payable	A-24	12,493.99
TOTAL		$701,768.67

EXHIBIT A-19 (Continued)

STATEMENT OF VOUCHERS PAYABLE
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948			$.....
INCREASED BY CHARGES TO:			
1949 Appropriations	A-2	$32,045,347.65	
1948 Appropriation Reserves	A-19	682,376.17	
Contracts payable	A-24	37,047.53	
Due from sinking fund account	A-7	30,000.00	
Tax overpayments	A-21	432,996.92	
Due County—Added taxes per Chapter 397, P.L. 1941	A-22	10,141.43	
Local district school taxes	A-23	8,259,060.94	
Tax receipts refundable	A-9	2,638.42	
Interest on taxes refundable	A-9	1,933.51	
Reserve for deposits on sale of City property	A-26	37,225.00	
Due water operating account	A-29	1,216.11	
Due trust account	A-9	6.00	
Reserve for road construction or reconstruction	A-28	186,026.35	
Reserve for inspection of dairies	A-30	5,157.94	
Reserve for premium on tax sales	A-27	250.00	
Reserve for State hotel safety inspection	A-31	122.00	
Petty cash fund—City Clerk	A-11	100.00	
Reserve for Department of Weights and Measures	A-25	1,081.50	
TOTAL			41,732,727.47
DECREASED BY:			
Disbursements	A-7		41,726,357.67
BALANCE DECEMBER 31, 1949	A		$6,369.80

EXHIBIT A-20

STATEMENT OF TAX OVERPAYMENTS
For the Year Ended December 31, 1949

Year	Balance December 31, 1948	Adjustment	Collected	Overpayments Created by Cancellation of Prior Years Taxes Paid	Refunded	Applied to Taxes Receivable	Balance Dec. 31, 1949
1928							
Real	$42.90	$.....	$.....	$.....	$.....	$.....	$42.90
1933							
Real	63.57	.....	.....	.....	.....	.....	63.57
1934							
Real	16.38	.....	.....	.....	.....	.....	16.38
1935							
Real	215.72	.....	.....	.....	.....	.....	215.72
1936							
Real	3,506.41	.....	.....	.....	1,844.71	.....	1,661.70
1937							
Real	29,467.10	.....	.....	452.13	29,369.38	.....	549.85
1938							
Real	47,358.87	.....	.....	.....	36,828.95	.....	10,529.92
1939							
Real	59,639.18	.....	.....	.....	48,318.47	.....	11,320.71
1940							
Real	22,936.99	.....	.....	.....	8,003.05	.....	14,933.94
1941							
Real	23,816.12	.....	.....	.....	5,288.65	.....	18,527.47
Personal	18,750.38	27.16	.....	.....	130.45	.....	18,647.09
1942							
Real	170,072.64	.....	.....	53.74	23,550.22	.....	146,576.16
Personal	2,846.27	.....	.....	.....	.....	.....	2,846.27
1943							
Real	195,003.13	108.96*	2,608.25	1,649.41	56,863.47	6,175.80	136,112.56
Personal	1,787.07	414.14*	.....	4,940.95	4,940.95	.....	1,372.93
1944							
Real	110,155.60	.....	2,842.52	493.28	6,166.02	4,229.87	103,095.51
Personal	4,153.70	.....	.....	30.83	157.03	.....	4,027.50
1945							
Real	29,370.33	.....	3,570.34	303.60	5,838.24	5,191.56	22,214.47
Personal	20,664.39	.10	.....	2,517.91	16,110.88	.....	7,071.52
1946							
Real	26,847.42	.....	4,081.26	15,840.97	27,790.48	3,722.22	15,256.95
Personal	83,877.04	.....	.01	17,088.93	10,334.17	486.87	90,144.94
1947							
Real	37,224.88	77.28*	8,758.58	14,668.38	15,366.54	4,269.81	40,938.21
Personal	202,574.33	37.37*	.....	4,149.02	73,654.52	8,175.64	124,855.82
1948							
Real	456,009.30	33,861.55*	16,750.00	1,956.27	35,870.46	.....	404,983.56
Personal	188,314.93	1,724.06*	351.25	103.50	1,961.57	.....	185,084.05
1949							
Real	.....	.....	36,397.01	.....	8,740.47	.....	27,656.54
Personal	.....	.....	74,338.40	.....	15,868.24	.....	58,470.16
TOTALS	$1,734,714.65	$36,196.10*	$149,697.62	$64,248.92	$432,996.92	$32,251.77	$1,447,216.40
Reference	A	A-4	A-9	A-4	A-20	A-15	A

EXHIBIT A-21

STATEMENT OF DUE COUNTY — ADDED TAXES PER CHAPTER 397, P. L. 1941
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	A	$10,141.43
INCREASED BY		
County Taxes on 1949 Added Assessments	A-4	28,513.87
		$38,655.30
DECREASED BY		
Vouchers Payable	A-20	10,141.43
BALANCE DECEMBER 31, 1949	A	$28,513.87

EXHIBIT A-22

STATEMENT OF LOCAL DISTRICT SCHOOL TAX (SCHOOL YEAR)
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	A	$3,907,735.22
INCREASED BY		
Levy School Year 1949 - 1950	A-2	8,702,651.44
		$12,610,386.66
DECREASED BY		
Payments of School Tax	A-20	8,259,060.94
BALANCE DECEMBER 31, 1949	A	$4,351,325.72

EXHIBIT A-23

STATEMENT OF CONTRACTS PAYABLE
For the Year Ended December 31, 1949

	Balance December 31, 1948	Accrued in 1949	Paid	Balance December 31, 1949
1946 Contracts	$2,089.58	$.....	$2,023.53	$66.05
1947 Contracts	43,750.00	.....	35,024.00	8,726.00
1948 Contracts	.....	12,493.99	.....	12,493.99
TOTALS	$45,839.58	$12,493.99	$37,047.53	$21,286.04
Reference	A	A-19	A-20	A

EXHIBIT A-24

STATEMENT OF RESERVE FOR STATE FEES — DEPARTMENT OF WEIGHTS AND MEASURES
For the Year Ended December 31, 1949

	Reference	
INCREASED BY		
Receipts	A-7	$1,081.50
DECREASED BY		
Vouchers payable	A-20	1,081.50

EXHIBIT A-25

STATEMENT OF RESERVES FOR DEPOSITS ON SALE OF CITY PROPERTY
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	A		$68,195.50
INCREASED BY			
Deposits reinstated	A-4	$35,000.00	
Receipts	A-7	675,994.64	
TOTAL			710,994.64
			$779,190.14
DECREASED BY			
Deposits applied to sales	A-17	$644,945.00	
Deposits forfeited	A-3	1,000.00	
Deposits refunded	A-20	37,225.00	
TOTAL			683,170.00
BALANCE DECEMBER 31, 1949	A		$96,020.14

EXHIBIT A-26

STATEMENT OF RESERVE FOR PREMIUMS ON TAX SALE
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	A	$250.00
DECREASED BY		
Vouchers payable	A-20	250.00
BALANCE DECEMBER 31, 1949	A	$ .....

EXHIBIT A-27

STATEMENT OF RESERVE FOR ROAD CONSTRUCTION OR RECONSTRUCTION WITH STATE AID
For the Year Ended December 31, 1949

	Reference		
INCREASED BY			
1948 Appropriation reserves	A-19	$6,898.51	
1949 Appropriation	A-2	188,445.18	
TOTAL			$195,343.69
DECREASED BY			
Vouchers payable	A-20		186,026.35
BALANCE DECEMBER 31, 1949	A		$9,317.34

EXHIBIT A-28

STATEMENT OF DUE TO WATER OPERATING ACCOUNT
For the Year Ended December 31, 1949

	Reference		
INCREASED BY			
Water lien collections in current account	A-9	$966.11	
Receipts	A-7	250.00	
TOTAL			$1,216.11
DECREASED BY			
Vouchers payable	A-20		1,216.11

EXHIBIT A-29

STATEMENT OF RESERVE FOR INSPECTION OF DAIRIES
For the Year Ended December 31, 1949

	Reference		
INCREASED BY			
Receipts	A-7		$5,190.00
DECREASED BY			
Vouchers payable	A-20	$5,157.94	
Fees applied to revenues	A-3	32.06	
TOTAL			5,190.00

EXHIBIT A-30

STATEMENT OF RESERVE FOR HOTEL FIRE SAFETY FEES
For the Year Ended December 31, 1949

	Reference		
INCREASED BY			
Receipts	A-7		$244.00
DECREASED BY			
City's portion (50%) to revenues	A-3	$122.00	
State's portion (50%) to State treasurer	A-20	122.00	
TOTAL			244.00

EXHIBIT A-31

COMPARATIVE BALANCE SHEET — TRUST ACCOUNT
At December 31, 1949 and December 31, 1948

ASSETS	Reference	Balance December 31, 1949	Balance December 31, 1948	Increase or Decrease *
ASSESSMENT ACCOUNT				
Cash	B-3	$22,595.11	$17,963.19	$4,631.92
Assessments receivable and prospective assessments	B-6	36,201.10	41,530.02	5,328.92*
Assessment liens and prospective assessments in liens	B-7	10,402.23	23,395.24	12,993.01*
Amount to be raised by taxation—Funded by assessment bonds	B-2	.....	444.72	444.72*
TOTALS		$69,198.44	$83,333.17	$14,134.73*
DOG LICENSE FUND—CASH	B-3	$110.01	$718.06	$608.05*
OTHER FUNDS				
Cash	B-3	$1,562.00	$1,307.00	$255.00
Due from State of New Jersey	B-14	826.50	.....	826.50
TOTALS		$2,388.50	$1,307.00	$1,081.50
TOTAL TRUST ACCOUNT ASSETS		$71,696.95	$85,358.23	$13,661.28*
LIABILITIES AND SURPLUS				
ASSESSMENT ACCOUNT				
Assessment serial bonds	B-11	$22,000.00	$29,000.00	$7,000.00*
Reserve for assessments and liens	B-9	46,603.33	54,191.37	7,588.04*
Trust surplus	B-10	595.11	141.80	453.31
TOTALS		$69,198.44	$83,333.17	$14,134.73*
DOG LICENSE FUND				
Reserve for dog fund expenditures	B-12	$108.51	$712.06	$603.55*
Due to State of New Jersey	B-13	1.50	6.00	4.50*
TOTALS		$110.01	$718.06	$608.05*
OTHER FUNDS				
Due to State of New Jersey	B-13	$1,562.00	$1,307.00	$255.00
Reserve for due from State of New Jersey		826.50	.....	826.50
TOTALS		$2,388.50	$1,307.00	$1,081.50
TOTAL TRUST ACCOUNT LIABILITIES AND SURPLUS		$71,696.95	$85,358.23	$13,661.28*

EXHIBIT B

STATEMENT OF REVENUES — TRUST ASSESSMENT ACCOUNT
For the Year Ended December 31, 1949

	Budget Revenues	Realized
Deficit (General Budget)	$7,000.00	$7,000.00
Reference	B-2	B-3

EXHIBIT B-1

STATEMENT OF EXPENDITURES — TRUST ASSESSMENT ACCOUNT
For the Year Ended December 31, 1949

	Budget Appropriations	Expended
Assessment Bonds	$7,000.00	$7,000.00
Reference	B-1	
Reserve for assessment liens	B-9	$6,555.28
To be raised by taxation—Funded assessments	B	444.72
TOTAL		$7,000.00

EXHIBIT B-2

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS — TREASURER
For the Year Ended December 31, 1949

	Reference		Assessment	Dog Licenses	Other
BALANCE DECEMBER 31, 1948	B		$17,963.19	$718.06	$1,307.00
RECEIPTS FOR THE YEAR					
From collector	B-5	$4,631.92			
Deficit in revenue (General budget)	B-1	7,000.00			
Dog license fees—Municipal	B-12			$5,948.00	
Dog license fees—State of New Jersey	B-13			1,487.00	
Solid fuel licenses—State of New Jersey	B-13				$2,349.00
Live poultry licenses—State of New Jersey	B-13				50.00
TOTAL RECEIPTS			11,631.92	7,435.00	2,399.00
			$29,595.11	$8,153.06	$3,706.00
DISBURSEMENTS FOR THE YEAR					
Vouchers payable	B-8		7,000.00	8,043.05	2,144.00
BALANCE DECEMBER 31, 1949	B		$22,595.11	$110.01	$1,562.00

EXHIBIT B-3

STATEMENT OF CASH RECONCILIATION — DECEMBER 31, 1949
TREASURER

	Reference		
Balance on Deposit per Statement of:			
Trust Company of New Jersey			$23,850.27
ADD: Cash on hand per count			416.85
AVAILABLE BALANCE:			
Assessment account	B-3	$22,595.11	
Dog license account	B-3	110.01	
Other trust funds	B-3	1,562.00	
TOTAL			$24,267.12

EXHIBIT B-4

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
TAX COLLECTOR
For the Year Ended December 31, 1949

	Reference		
RECEIVED:			
Assessments receivable	B-6	$4,625.92	
Assessment liens	B-7	6.00	
TOTAL			$4,631.92
DECREASED BY DISBURSEMENT:			
Paid Treasurer—Assessment funds	B-3		$4,631.92

EXHIBIT B-5

STATEMENT OF ASSESSMENTS RECEIVABLE AND PROSPECTIVE ASSESSMENTS
For the Year Ended December 31, 1949

Number	IMPROVEMENT	Balance Dec. 31, 1948	Adjustment for 1948 Transfers to Assessment Liens	Collected	Cancelled	Balance Dec. 31, 1949
1	Main Sewer—Duncan Avenue	$292.00	$.....	$.....	$.....	$292.00
2	Main Sewer—Greenville Section	4,061.00	54.00	.....	.....	4,007.00
4	Joint Outlet Sewer	286.22	.....	22.66	.....	263.56
5	Main Sewer—Manhattan Avenue	3,503.00	26.00	.....	.....	3,477.00
6	Sewer—Ocean Avenue	32.50	.....	.....	.....	32.50
7	Main Sewer—St. Pauls Avenue	1,246.40	6.00	8.00	.....	1,232.40
8	Sewer—Pavonia Avenue—From Pennsylvania Railroad to Newark Avenue	267.16	.....	.....	.....	267.16
9	Main Sewer—Swampy Creek	590.00	.....	.....	.....	590.00
10	Main Sewer—Tonnele Terrace	50.00	.....	.....	.....	50.00
11	Main Branch Sewer—West Side Avenue	5.00	.....	.....	.....	5.00
143	Sewer—Palisade Avenue	509.00	39.00	.....	.....	470.00
192	Main Sewer—Clendenny Avenue	339.10	.....	.....	.....	339.10
193	Sewer—Old Bergen Road	15.00	.....	.....	.....	15.00
246	Sewer—Marcy Avenue	36.85	.....	.....	.....	36.85
269	Sewer—Baldwin Avenue	144.00	.....	.....	.....	144.00
330	Sewer—Wayne Street	1,324.00	.....	.....	.....	1,324.00
354	Main Sewer—Fleet Street	120.25	.....	.....	.....	120.25
357	Sewer—McAdoo Avenue	74.00	.....	.....	.....	74.00
425	Sewer—Newkirk Street	7,996.85	30.00	.....	.....	7,966.85
465	Sewer—West Side of Hudson Boulevard	3,681.50	15.00	.....	495.00	3,171.50
471	Sewer—St. Pauls Avenue	121.50	.....	9.00	.....	112.50
489	Main Sewer—West Side Avenue	110.00	.....	.....	.....	110.00
522	Sewer—Van Winkle Avenue	118.50	.....	.....	.....	118.50
526	Sewer—Neptune Avenue	1,837.60	9.75	.....	.....	1,827.85
532	Sewer—Boyd Avenue	58.20	.....	.....	.....	58.20
575	Sewer—Collard Street	300.50	.....	1.75	.....	298.75
632	Sewer—Hoboken Avenue	846.03	.....	.....	.....	846.03
698	Sewer—Cornelius Avenue	1,789.58	.....	94.58	.....	1,695.00
768	Main Sewer—Fisk Street	187.50	28.25	.....	.....	159.25
855	Sewer—Brook Street	982.75	.....	324.26	.....	658.49
856	Improvement—Brook Street	10,604.03	.....	4,165.67	.....	6,438.36
	TOTALS	$41,530.02	$208.00	$4,625.92	$495.00	$36,201.10
	Reference	B	B-7	B-5	B-9	B

EXHIBIT B-6

STATEMENT OF ASSESSMENT LIENS AND PROSPECTIVE ASSESSMENTS IN LIENS

For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	B		$23,395.24
Adjustment for 1948 transfers from assessments receivable	B-6		208.00
TOTAL			$23,603.24
DECREASED BY			
Collections	B-5	$6.00	
Transfers to property acquired from tax lien liquidation—Current account	A-17	13,195.01	
TOTAL			13,201.01
BALANCE DECEMBER 31, 1949	B		$10,402.23

EXHIBIT B-7

STATEMENT OF VOUCHERS PAYABLE

For the Year Ended December 31, 1949

	Reference		
INCREASED BY CREDITS FOR:			
Dog license expenditures under R.S. 4:19-15.11	B-12	$6,551.55	
Dog license fees due State of New Jersey	B-13	1,491.50	
Solid fuel licenses—State of New Jersey	B-13	2,105.00	
Live poultry licenses—State of New Jersey	B-13	39.00	
Assessment bond maturities	B-11	7,000.00	
TOTAL			$17,187.05
DECREASED BY			
Cash Disbursements:			
Assessment account	B-3	$7,000.00	
Dog license fund	B-3	8,043.05	
Other trust funds	B-3	2,144.00	
TOTAL			$17,187.05

EXHIBIT B-8

STATEMENT OF RESERVE FOR ASSESSMENTS AND LIENS

For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	B		$54,191.37
INCREASED BY			
Budget appropriation for deficit in assessment cash	B-2		6,555.28
			$60,746.65
DECREASED BY			
Transfers to property acquired by tax title lien liquidation	—	$13,195.01	
Collections to surplus	B-10	453.31	
Cancellations	B-6	495.00	
TOTAL			14,143.32
BALANCE DECEMBER 31, 1949	B		$46,603.33

EXHIBIT B-9

STATEMENT OF TRUST SURPLUS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	B	$141.80
INCREASED BY		
Collections of assessments and liens fully reserved	B-9	453.31
BALANCE DECEMBER 31, 1949	B	$595.11

EXHIBIT B-10

STATEMENT OF ASSESSMENT SERIAL BONDS
For the Year Ended December 31, 1949

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 1948 Date	Amount	Rate of Interest	Balance Dec. 31, 1948	Decrease	Balance Dec. 31, 1949
Sewer Improvement ...	May 1, 1946	$10,000.00	May 1, 1949/52	$2,000.00	½%	$8,000.00	$2,000.00	$6,000.00
Street Improvement ...	June 1, 1947	21,000.00	June 1, 1949	5,000.00	½%			
			June 1, 1950/53	4,000.00		21,000.00	5,000.00	16,000.00
TOTALS						$29,000.00	$7,000.00	$22,000.00
					Reference	B	B-8	B

EXHIBIT B-11

STATEMENT OF RESERVE FOR DOG FUND EXPENDITURES
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	B-8	$712.06
INCREASED BY		
Dog license fees collected	B-3	5,948.00
		$6,660.06
DECREASED BY		
Cash Expenditures Under R.S. 4:19-15.11	B-8	6,551.55
BALANCE DECEMBER 31, 1949	B	$108.51

NOTE: R.S. 4:19-15.11—"There shall be transferred from such special account to the general funds of the municipality any amount then in such account which is in excess of the total amount paid into said special account during the last two fiscal years next preceding."

LICENSE FEES COLLECTED

Year	Amount
1947	$7,933.00
1948	7,017.00
STATUTORY RESERVE	$14,950.00

EXHIBIT B-12

STATEMENT OF DUE TO STATE OF NEW JERSEY
For the Year Ended December 31, 1949

	Reference	State Fees Dog Licenses	Solid Fuel Licenses	Live Poultry Licenses
BALANCE DECEMBER 31, 1948	B	$6.00	$1,307.00	$.....
DECREASED BY				
Licenses issued	B-3	1,487.00	2,349.00	50.00
		$1,493.00	$3,656.00	$50.00
DECREASED BY				
Payments	B-8	1,491.50	2,105.00	39.00
BALANCE DECEMBER 31, 1949	B	$1.50	$1,551.00	$11.00

EXHIBIT B-13

STATEMENT OF DUE FROM STATE OF NEW JERSEY
For the Year Ended December 31, 1949

	Balance Dec. 31, 1948 Adjustment	Accrued	Receipts in Current Account	Balance Dec. 31, 1949
Solid fuel licenses (Municipal share)	$708.50	$1,174.50	$1,062.50	$820.50
Live poultry licenses (Municipal share)	.....	25.00	19.00	6.00
TOTALS	$708.50	$1.199.50	$1,081.50	$826.50
Reference	Reserve			B

EXHIBIT B-14

ANALYSIS OF ASSESSMENT ASSETS PLEDGED TO ASSESSMENT LIABILITIES

	Assessment Assets	Serial Bonds	Reserve for Assessments And Liens	Trust Surplus
Cash	$22,595.11	$22,000.00	$.....	$595.11
Assessments receivable	36,201.10	.....	36,201.10	.....
Assessment liens	10,402.23	.....	10,402.23	.....
TOTALS	$69,198.44	$22,000.00	$46,603.33	$595.11

EXHIBIT B-15

COMPARATIVE BALANCE SHEET — CAPITAL ACCOUNT

At December 31, 1949 and December 31, 1948

ASSETS	Reference	Balance Dec. 31, 1949	Balance Dec. 31, 1948	Increase or Decrease *
GENERAL CAPITAL				
Cash	C-1	$1,214,997.98	$1,197,739.21	$17,258.77
Sinking fund assets (Net)	C-3	2,721,854.14	3,417,890.39	696,036.25*
Due from current account	C-4	69.50	.....	69.60
Deferred charges to future taxation—Bonded	C-5	25,887,500.00	28,578,500.00	2,691,000.00*
Deferred charges to future taxation—Not bonded	C-6	3,903,100.00	2,245,000.00	1,658,100.00
TOTAL		$33,727,521.72	$35,439,129.60	$1,711,607.88*
EMERGENCY HOUSING CAPITAL				
Cash	C-1	$220,593.33	$78,126.78	$142,466.55
Fixed capital authorized and uncompleted	C-18	1,100,000.00	.....	1,100,000.00
Due from current account	C-4	478.50	.....	478.50
Prospective State and Federal grants	C-17	1,954,961.00	.....	1,954,961.00
Deferred charges to future taxation—Bonded	C-5	.....	510,000.00	510,000.00*
Deferred charges to future taxation—Not bonded	C-6	.....	350,000.00	350,000.00*
TOTAL		$3,276,032.83	$938,126.78	$2,337,906.05
TOTAL ASSETS		$37,003,554.55	$36,377,256.38	$626,298.17
LIABILITIES AND SURPLUS				
GENERAL CAPITAL				
Serial bonds	C-15	$25,887,500.00	$28,578,500.00	$2,691,000.00*
Term bonds	C-16	2,439,000.00	3,190,000.00	751,000.00*
Improvement authorizations—Permanently funded	C-7	313,297.98	433,989.21	120,691.23*
Improvement authorizations—Not permanently funded	C-7	3,903,100.00	2,245,000.00	1,658,100.00
Reserve for down payments on capital improvements	C-8	6,100.00	10,200.00	4,100.00*
Capital improvement fund	C-9	895,600.00	750,000.00	145,600.00
Reserve for Federal advances on contemplated improvements	C-10	.....	3,550.00	3,550.00*
Sinking fund surplus	C-12	282,854.14	227,890.39	54,963.75
Capital surplus	C-13	69.60	.....	69.60
TOTAL		$33,727,521.72	$35,439,129.60	$1,711,607.88*
EMERGENCY HOUSING CAPITAL				
Serial bonds	C-21	$1,005,000.00	$510,000.00	$495,000.00
Improvement authorizations—Permanently funded	C-20	220,593.33	78,126.78	142,466.55
Improvement authorizations—Not permanently funded	C-20	1,954,961.00	350,000.00	1,604,961.00
Deferred reserve for amortization	C-22	95,000.00	.....	95,000.00
Capital surplus	C-13	478.50	.....	478.50
TOTAL		$3,276,032.83	$938,126.78	$2,337,906.05
TOTAL LIABILITIES AND SURPLUS		$37,003,554.55	$36,337,256.38	$626,298.17

NOTES:

1. Bonds and notes authorized but not issued at December 31, 1949 aggregated $3,903,100.00—See Exhibit C-23 for analysis.
2. The contingent liability for Federal Works Agency advances for preliminary plans totalled $84,225.00 at December 31, 1949. See Exhibit C-14 for analysis.
3. Emergency housing fixed capital—State of New Jersey at December 31, 1949 aggregated $1,685,922.70—See Exhibit C-19 for analysis.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS — TREASURER
For the Year Ended December 31, 1949

	Reference	General Capital		Emergency Housing Capital	
BALANCE DECEMBER 31, 1948	C		$1,197,739.21		$78,126.78
RECEIPTS FOR THE YEAR					
State of New Jersey—Veterans Housing	C-17			$539,929.88	
Federal advances	C-10	$3,750.00			
1949 Capital improvement fund appropriation	C-9	250,000.00			
Proceeds from sale of bonds	C-15:C-21	80,000.00		550,000.00	
TOTAL RECEIPTS			333,750.00		1,089,929.88
			$1,531,489.21		$1,168,056.66
DISBURSEMENTS FOR THE YEAR					
Vouchers payable	C-11		316,491.23		947,463.33
BALANCE DECEMBER 31, 1949	C		$1,214,997.98		$220,593.33

EXHIBIT C-1

STATEMENT OF CASH RECONCILIATION — DECEMBER 31, 1949
TREASURER

	Reference		
Balance on deposit per statement of:			
First National Bank			$1,435,745.45
LESS: Outstanding warants:			
307		$48.14	
588		106.00	
TOTAL			154.14
AVAILABLE BALANCE:			
General capital	C-1	$1,214,997.98	
Emergency housing capital	C-1	220,593.33	
TOTAL			$1,435,591.31

EXHIBIT C-2

STATEMENT OF SINKING FUND ASSETS—
SCHOOL AND GENERAL FUNDS
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	C		$3,417,890.39
Adjustment to balance	C-12		9,812.50
			$3,427,702.89
INCREASED BY			
Interest on investments	C-12		45,651.25
			$3,473,354.14
DECREASED BY			
Appropriation of sinking fund surplus in general budget	C-12	$500.00	
Term bonds matured	C-16	751,000.00	
TOTAL			751,500.00
BALANCE DECEMBER 31, 1949	C		$2,721,854.14

EXHIBIT C-3

STATEMENT OF DUE FROM CURRENT ACCOUNT
For the Year Ended December 31, 1949

	General Capital	Emergency Housing
Premium on sale of bonds	$69.60	$478.50
Reference	C	C

EXHIBIT C-4

STATEMENT OF DEFERRED CHARGES TO FUTURE TAXATION — BONDED
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948			
General capital	C		$28,578,500.00
Emergency housing capital	C		510,000.00
TOTAL			$29,088,500.00
INCREASED BY			
Bonds issued to fund improvement costs	C-6		80,000.00
			$29,168,500.00
DECREASED BY			
Budget appropriation to pay bonds	C-15	$2,771,000.00	
Transfer to fixed capital—Emergency housing	C-18	510,000.00	
TOTAL			3,281,000.00
BALANCE DECEMBER 31, 1949 (General Capital)	C		$25,887,500.00

EXHIBIT C-5

STATEMENT OF DEFERRED CHARGES TO FUTURE TAXATION — NOT BONDED
For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Balance Dec. 31, 1948	Authorizations	Transferred To Emergency Housing	Transferred To Deferred Taxation—Bonded	Balance Dec. 31, 1949	Analysis of Balance December 31, 1949—Unfinanced: Costs Incurred	Analysis of Balance December 31, 1949—Unfinanced: Balance of Improvement Authorizations
Acquisition of land—Urban housing	$95,000.00	$.....	$.....	$.....	$95,000.00	$.....	$95,000.00
Construction and equipment—School No. 8	2,150,000.00	967,100.00	.....	.....	3,117,100.00	.....	3,117,100.00
Acquisition of certain lands and to provide facilities for the storage and repair of machinery, trucks and other equipment used by the City	.....	81,000.00	.....	80,000.00	1,000.00	.....	1,000.00
Medical Center Improvements:							
Boilers and equipment	.....	537,000.00	.....	.....	537,000.00	.....	537,000.00
Reconstruction of laundry with new equipment	.....	77,600.00	.....	.....	77,600.00	.....	77,600.00
New incinerators, ice machines and compressor for storage boxes	.....	75,400.00	.....	.....	75,400.00	.....	75,400.00
Construction of ninety (90) garden apartment type permanent dwelling units	350,000.00	.....	350,000.00	.....	.....	.....	.....
TOTALS	$2,595,000.00	$1,738,100.00	$350,000.00	$80,000.00	$3,903,100.00	$.....	$3,903,100.00
Reference		C-7	C-18	C-5	C		

	Reference	
General Capital	C	$2,245,000.00
Emergency Housing Capital	C	350,000.00
TOTAL		$2,595,000.00

EXHIBIT C-6

STATEMENT OF IMPROVEMENT AUTHORIZATIONS — GENERAL CAPITAL
For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Ordinance Date	Ordinance Appropriation	Balance December 31, 1948 Permanently Funded	Balance December 31, 1948 Not Permanently Funded	1949 Authorization	Paid or Charged	Balance December 31, 1949 Permanently Funded	Balance December 31, 1949 Not Permanently Funded
Acquisition of apparatus and machinery — Medical Center	July 8, 1944	$70,000.00	$107.99	$.....	$.....	$.....	$107.99	$.....
Erection and completion of ambulance entry and granite pylon and foundation—Medical Center	Aug. 9, 1944	13,000.00	1,184.98	.....	.....	.....	1,184.98	.....
Installation of new elevators—Clinic building—Medical Center	June 17, 1947	85,000.00	23,770.78	.....	.....	12,898.73	10,872.05	.....
Acquisition of ambulance—Medical Center	Aug. 5, 1947	35,000.00	846.60	.....	.....	780.00	66.60	.....
New x-ray equipment—Medical Center	Aug. 19, 1947	250,000.00	204,715.32	.....	.....	173,212.56	31,502.76	.....
Acquisition of land—Urban housing	Nov. 5, 1947	100,000.00	5,000.00	95,000.00	.....	.....	5,000.00	95,000.00
New ambulance entry, information inclosure—furniture and equipment—Medical Center	Aug. 19, 1947	200,000.00	193,984.50	.....	.....	.....	193,984.50	.....
Acquisition of snow removal machinery and trucks	July 20, 1948	25,200.00	4,379.04	.....	.....	.....	4,379.04	.....
Construction and equipping School No. 8	Sept. 7, 1948	2,500,000.00	.....	2,150,000.00	967,100.00	.....	.....	3,117,100.00
Purchase of two new ambulances and a new therapeutic x-ray machine	Feb. 15, 1949	21,000.00	.....	.....	21,000.00	13,100.00	7,900.00	.....
Acquisition of certain lands and to provide facilities for the storage and repair of machinery, trucks, etc.	Mar. 1, 1949	85,100.00	.....	.....	85,100.00	81,298.10	2,801.90	1,000.00
Medical Center Improvements								
Boilers and equipment; engineering, legal and costs of issuance of authorized obligations	May 3, 1949	564,000.00	.....	.....	564,000.00	152.28	26,847.72	537,000.00
Reconstruction of laundry with new equipment; engineering, legal, inspection, legal and costs of issuance of authorized obligations	May 3, 1949	81,760.00	.....	.....	81,760.00	.....	4,160.00	77,600.00
New incinerators, ice machines and compressor for storage boxes; engineering; inspection, legal and costs of issuance of authorized obligations	May 3, 1949	79,240.00	.....	.....	79,240.00	.....	3,840.00	75,400.00
Sanitary Sewer—Sip Avenue	Aug. 2, 1949	20,400.00	.....	.....	20,400.00	20,399.72	.28	.....
Construction Steel Ramp at City Garage	Sept. 20, 1949	10,000.00	.....	.....	10,000.00	101.88	9,898.12	.....
Sanitary Sewer—Pamrapo Avenue	Aug. 2, 1949	18,000.00	.....	.....	18,000.00	7,247.96	10,752.04	.....
TOTALS			$433,989.21	$2,245,000.00	$1,846,600.00	$309,191.23	$313,297.98	$3,903,100.00
		Reference	C	C		C-11	C	C

	Reference	
Down payments on capital improvements	C-8	$4,100.00
Capital improvement fund	C-9	104,400.00
Deferred charges to future taxation—Not bonded	C-6	1,738,100.00
TOTAL		$1,846,600.00

EXHIBIT C-7

STATEMENT OF RESERVE FOR DOWN PAYMENTS ON CAPITAL IMPROVEMENTS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	C	$10,200.00
DECREASED BY		
Appropriation to finance improvement costs	C-7	4,100.00
BALANCE DECEMBER 31, 1949	C	$6,100.00

EXHIBIT C-8

STATEMENT OF CAPITAL IMPROVEMENT FUND
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	C	$750,000.00
INCREASED BY		
1949 Budget appropriation	C-1	250,000.00
		$1,000,000.00
DECREASED BY		
Appropriation to finance improvement costs	C-7	104,400.00
BALANCE DECEMBER 31, 1949	C	$895,600.00

EXHIBIT C-9

STATEMENT OF RESERVE FOR FEDERAL ADVANCES ON CONTEMPLATED IMPROVEMENTS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	C	$3,550.00
INCREASED BY		
Receipts	C-1	3,750.00
		$7,300.00
DECREASED BY		
Vouchers payable	C-11	7,300.00
BALANCE DECEMBER 31, 1949	C	$.....

EXHIBIT C-10

STATEMENT OF VOUCHERS PAYABLE
For the Year Ended December 31, 1949

	Reference	General Capital	Emergency Housing Capital
INCREASED BY CHARGES TO			
Improvement authorizations—General	C-7	$309,191.23	$.....
Improvement authorizations—Emergency Housing	C-20	.....	947,463.33
Reserve for Federal grants	C-10	7,300.00	.....
TOTALS		$316,491.23	$947,463.33
DECREASED BY			
Cash disbursements	C-1	316,491.23	947,463.33

EXHIBIT C-11

STATEMENT OF SINKING FUND SURPLUS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	C	$227,890.39
Adjustment to balance	C-3	9,812.50
		$237,702.89
INCREASED BY		
Interest on investments	C-3	45,651.25
		$283,354.14
DECREASED BY		
Appropriation in general budget	C-3	500.00
BALANCE DECEMBER 31, 1949	C	$282,854.14

EXHIBIT C-12

STATEMENT OF CAPITAL SURPLUS
For the Year Ended December 31, 1949

	General Capital	Emergency Housing
Premium on the sale of bonds	$69.60	$478.50
Reference	C	C

EXHIBIT C-13

SCHEDULE OF FEDERAL WORKS AGENCY ADVANCES
At December 31, 1949

Project Number	Contemplated Improvement	Amount of Advance
28-P-143	Addition to School No. 15	$4,550.00
28-P-144	Addition to School No. 34	4,550.00
28-P-145	Addition to School No. 14	27,125.00
28-P-185	Three Incinerators	27,000.00
28-P-187	Public Works Building	13,500.00
28-P-240	Police Station	7,500.00
	TOTAL	$84,225.00
	Reference	Footnote Exhibit C

EXHIBIT C-14

STATEMENT OF SERIAL BONDS
For the Year Ended December 31, 1949

PURPOSE	Date of Issue	Amount of Original Issue	Interest Rate	Maturities of Bonds Outstanding December 31, 1948 Date	Amount	Balance December 31, 1948	Increased	Decreased	Balance December 31, 1949
SCHOOL BONDS									
School	Apr. 1, 1921	$2,028,000.00	5½ %	Apr. 1, 1949/60	$52,000.00				
				1961	20,000.00	$644,000.00	.....	$52,000.00	$592,000.00
School	June 1, 1923	2,228,000.00	4¾ %	June 1, 1949/56	66,000.00				
				1957	55,000.00	583,000.00	.....	66,000.00	517,000.00
School	June 1, 1922	3,073,000.00	4½ %	June 1, 1949/56	89,000.00				
				1957	54,000.00	766,000.00	.....	89,000.00	677,000.00
School	Oct. 1, 1929	2,894,000.00	5%	Oct. 1, 1949/61	89,000.00				
				1962	33,000.00	1,190,000.00	.....	89,000.00	1,101,000.00
School	Oct. 1, 1930	858,000.00	4¼ %	Oct. 1, 1949/58	30,000.00				
				1959	18,000.00	318,000.00	.....	30,000.00	288,000.00
School	Oct. 1, 1931	635,000.00	5%	Oct. 1, 1949/56	25,000.00	200,000.00	.....	25,000.00	175,000.00
School (Series "A")	Dec. 1, 1918	1,537,000.00	4¾ %	Dec. 1, 1949/57	39,000.00				
				1958	17,000.00	368,000.00	.....	39,000.00	329,000.00
School	Dec. 1, 1920	847,000.00	5½ %	Dec. 1, 1949/55	25,000.00				
				1956	8,000.00	183,000.00	.....	25,000.00	158,000.00
School	Feb. 15, 1935	64,000.00	4¼ %	Feb. 15, 1949/55	3,000.00	21,000.00	.....	3,000.00	18,000.00
School Refunding of 1945	Feb. 1, 1945	530,000.00	½ %	June 1, 1953	10,000.00				
				1954	86,000.00				
				1955	91,000.00				
				1956	41,000.00				
				1957/58	112,000.00				
				1959	30,000.00				
				1960/63	12,000.00	530,000.00	.....	.....	530,000.00
School Refunding of 1940 "C"	Dec. 1, 1940	48,000.00	3¾ %	June 1, 1953	42,000.00				
				1954	6,000.00	48,000.00	.....	.....	48,000.00
School (Series "A")	Oct. 1, 1948	175,000.00	2.65	Oct. 1, 1949/83	5,000.00	175,000.00	.....	5,000.00	170,000.00
School (Series "B")	Oct. 1, 1948	350,000.00	2.65	Oct. 1, 1949	65,000.00				
				1950/77	10,000.00				
				1978	5,000.00	350,000.00	.....	65,000.00	285,000.00
TOTAL SCHOOL BONDS						$5,376,000.00	$.....	$488,000.00	$4,888,000.00
GENERAL BONDS									
General Improvement	May 1, 1928	1,294,000.00	4½ %	May 1, 1949/52	$54,000.00				
				1953	9,000.00	$225,000.00	.....	54,000.00	171,000.00
General Improvement	May 1, 1926	4,096,000.00	4½ %	May 1, 1949/55	135,000.00				
				1956	150,000.00				
				1957	31,000.00	1,126,000.00	.....	135,000.00	991,000.00
General Improvement	June 1, 1927	931,000.00	4¼ %	June 1, 1949/50	28,000.00				
				1951/59	29,000.00				
				1960	26,000.00	343,000.00	.....	28,000.00	315,000.00
General Improvement	June 1, 1925	3,078,000.00	4½ %	June 1, 1949/53	100,000.00				
				1954/55	101,000.00				
				1956	76,000.00	778,000.00	.....	100,000.00	678,000.00
General Improvement	June 1, 1923	2,046,000.00	4¾ %	June 1, 1949/54	64,000.00				
				1955	62,000.00	446,000.00	.....	64,000.00	382,000.00
General Improvement	June 1, 1924	672,000.00	4¾ %	June 1, 1949/50	26,000.00	52,000.00	.....	26,000.00	26,000.00

STATEMENT OF SERIAL BONDS
For the Year Ended December 31, 1949

	Date of Issue	Amount of Original Issue	Interest Rate	Maturities of Bonds Outstanding December 31, 1948 Date	Amount	Balance December 31, 1948	Increased	Decreased	Balance December 31, 1949
GENERAL BONDS—Continued									
General Improvement	Sept. 1, 1921	$2,261,000.00	5½ %	Sept. 1, 1949/57	$61,000.00				
				1958	47,000.00	$596,000.00	.....	$61,000.00	$535,000.00
General Improvement	Oct. 1, 1929	3,471,000.00	5 %	Oct. 1, 1949/66	93,000.00				
				1967	11,000.00	1,685,000.00	.....	93,000.00	1,592,000.00
General Improvement	Oct. 1, 1930	2,706,000.00	4¼ %	Oct. 1, 1949/50	104,000.00				
				1951	101,000.00				
				1952/56	104,000.00				
				1957	66,000.00	895,000.00	.....	104,000.00	791,000.00
General Improvement	Oct. 1, 1931	3,618,000.00	5 %	Oct. 1, 1949/59	129,000.00	1,419,000.00	.....	129,000.00	1,290,000.00
Playground	Jan. 1, 1936	100,000.00	3¼ %	Jan. 1, 1949/56	5,000.00	40,000.00	.....	5,000.00	35,000.00
General Improvement	July 1, 1937	180,000.00	4 %	July 1, 1949/67	5,000.00	95,000.00	.....	5,000.00	90,000.00
Isolation Hospital	July 1, 1939	520,000.00	3¾ %	July 1, 1949/57	20,000.00				
				1958/63	25,000.00				
				1964	10,000.00	340,000.00	.....	20,000.00	320,000.00
Hospital Building	July 1, 1939	417,000.00	3¾ %	July 1, 1949/57	17,000.00				
				1958	15,000.00				
				1959	13,000.00				
				1960/63	18,000.00				
				1964	11,000.00	264,000.00	.....	17,000.00	247,000.00
Surgical Building	July 1, 1939	156,000.00	3¾ %	July 1, 1949/57	8,000.00				
				1958	5,000.00				
				1959	7,000.00	84,000.00	.....	8,000.00	76,000.00
Hospital Building	Nov. 1, 1939	1,346,000.00	4 %	Nov. 1, 1949/51	50,000.00				
				1952/63	60,000.00				
				1964	26,000.00	896,000.00	.....	50,000.00	846,000.00
Hospital Building	Aug. 1, 1940	485,000.00	3¾ %	Aug. 1, 1949/64	20,000.00				
				1965	5,000.00	325,000.00	.....	20,000.00	305,000.00
General Refunding of 1940 (Series "C")	Dec. 1, 1940	366,000.00	3¾ %	June 1, 1953	72,000.00				
				1954	294,000.00	366,000.00	.....	.....	366,000.00
General Improvement	July 1, 1944	19,000.00	3½ %	July 1, 1949/53	2,000.00				
				1954	1,000.00	11,000.00	.....	2,000.00	9,000.00
Hospital Apparatus	Aug. 1, 1944	66,000.00	3½ %	Aug. 1, 1949	14,000.00	14,000.00	.....	14,000.00	.....
Hospital Improvement	Sept. 1, 1944	12,000.00	3½ %	Sept. 1, 1949/54	1,000.00	6,000.00	.....	1,000.00	5,000.00
Refunding (Series "A").....	Dec. 15, 1934	3,093,000.00	4½ %	Dec. 15, 1949/56	24,000.00				
				1957	79,000.00				
				1958	119,000.00				
				1959/63	24,000.00	510,000.00	.....	24,000.00	486,000.00
Refunding (Series "B")	Dec. 15, 1934	1,787,000.00	4½ %	Dec. 15, 1957	45,000.00				
				1958	55,000.00	100,000.00	.....	.....	100,000.00
Funding	June 1, 1935	1,800,000.00	4 %	June 1, 1949/52	100,000.00				
				1953	150,000.00	550,000.00	.....	100,000.00	450,000.00
Refunding	June 1, 1935	3,200,000.00	4 %	June 1, 1949/52	300,000.00	1,200,000.00	.....	300,000.00	900,000.00
Refunding	July 1, 1935	2,587,000.00	4 %	July 1, 1949/52	200,000.00				
				1953	71,000.00	871,000.00	.....	200,000.00	671,000.00
Funding	July 1, 1935	1,986,000.00	4 %	July 1, 1949/52	200,000.00				
				1953	44,000.00	844,000.00	.....	200,000.00	644,000.00

EXHIBIT C-15 (Continued)

STATEMENT OF SERIAL BONDS
For the Year Ended December 31, 1949

	Date of Issue	Amount of Original Issue	Interest Rate	Maturities of Bonds Outstanding December 31, 1948 Amount	Maturities of Bonds Outstanding December 31, 1948 Rate	Balance December 31, 1948	Increased	Decreased	Balance December 31, 1949
GENERAL BONDS—Continued									
Hospital Equipment	Oct. 1, 1935	$198,000.00	4%	Oct. 1, 1949/54	$10,000.00				
				1955	8,000.00	$68,000.00	$.....	$10,000.00	$58,000.00
Funding	Feb. 1, 1936	1,200,000.00	3¾%	Feb. 1, 1949/54	75,000.00	450,000.00	.....	75,000.00	375,000.00
Refunding	Feb. 1, 1936	3,870,000.00	3¾%	Feb. 1, 1949/54	300,000.00	1,800,000.00	.....	300,000.00	1,500,000.00
City Hospital (Series "A")	Oct. 1, 1935	500,000.00	3¾%	Oct. 1, 1949	10,000.00				
				1950/63	15,000.00	220,000.00	.....	10,000.00	210,000.00
City Hospital (Series "B")	Oct. 1, 1935	500,000.00	3¼%	Oct. 1, 1949/57	25,000.00	225,000.00	.....	25,000.00	200,000.00
City Hospital (Series "B")	Oct. 1, 1935	200,000.00	3%	Oct. 1, 1958/65	25,000.00	200,000.00	.....	.....	200,000.00
City Hospital (Series "C")	Oct. 1, 1935	1,300,000.00	4%	Oct. 1, 1949	45,000.00				
				1950	40,000.00				
				1951/55	45,000.00				
				1956/60	50,000.00				
				1961/65	60,000.00	860,000.00	.....	45,000.00	815,000.00
General Refunding of 1945	Feb. 1, 1945	5,037,500.00	½%	June 1, 1953	436,000.00				
				1954	445,000.00				
				1955	648,000.00				
				1956	869,000.00				
				1957	769,000.00				
				1958	716,000.00				
				1959	242,500.00				
				1960/63	166,000.00	4,789,500.00	.....	.....	4,789,500.00
Hospital	Aug. 1, 1947	80,000.00	½%	Aug. 1, 1949/52	16,000.00	64,000.00	.....	16,000.00	48,000.00
Hospital Ambulance	Sept. 1, 1947	33,000.00	½%	Sept. 1, 1949/50	7,000.00				
				1951/52	6,000.00	26,000.00	.....	7,000.00	19,000.00
Hospital Building and Equipment (Series "A")	Nov. 1, 1947	190,000.00	2.6	Nov. 1, 1949/56	20,000.00				
				1957	10,000.00	170,000.00	.....	20,000.00	150,000.00
Hospital Building and Equipment (Series "B")	Nov. 1, 1947	235,000.00	2.3	Nov. 1, 1949/51	10,000.00				
				1952	15,000.00				
				1953/56	25,000.00				
				1957	35,000.00				
				1957	45,000.00	225,000.00	.....	10,000.00	215,000.00
Street Apparatus	Sept. 1, 1948	24,000.00	½%	Sept. 1, 1949/52	5,000.00	.....	.....	.....	.....
				1953	4,000.00	24,000.00	.....	5,000.00	19,000.00
Public Improvement	Dec. 1, 1949	80,000.00	2%	Dec. 1, 1950/57	10,000.00		80,000.00	.....	80,000.00
TOTAL GENERAL BONDS						$23,202,500.00	$80,000.00	$2,283,000.00	$20,999,500.00
TOTAL SCHOOL AND GENERAL BONDS						$28,578,500.00	$80,000.00	$2,771,000.00	$25,887,500.00
					Reference	C	C-1	C-5	C

EXHIBIT C-15 (Continued)

STATEMENT OF TERM BONDS
For the Year Ended December 31, 1949

PURPOSE	Date of Issue	Amount of Original Issue	Interest Rate	Maturities of Bonds Outstanding December 31, 1948 Date	Amount	Balance December 31, 1948	Decreased	Balance Dec. 31, 1949
SCHOOL BONDS								
School	July 1, 1908	$80,000.00	4½ %	July 1, 1948	$80,000.00	$80,000.00	$.....	$80,000.00
School	Apr. 1, 1910	100,000.00	4%	Apr. 1, 1960	13,000.00	13,000.00	.....	13,000.00
School	Feb. 1, 1911	150,000.00	4¼ %	Feb. 1, 1961	150,000.00	150,000.00	.....	150,000.00
School	Mar. 1, 1911	711,000.00	4¼ %	Mar. 1, 1961	683,000.00	683,000.00	.....	683,000.00
School	Sept. 3, 1912	332,000.00	4¼ %	Sept. 3, 1962	332,000.00	332,000.00	.....	332,000.00
School	Apr. 1, 1913	95,000.00	4½ %	Apr. 1, 1963	95,000.00	95,000.00	.....	95,000.00
School	May 1, 1913	137,000.00	4½ %	May 1, 1963	126,000.00	126,000.00	.....	126,000.00
TOTAL SCHOOL BONDS						$1,479,000.00	$.....	$1,479,000.00
GENERAL BONDS								
Funded Debt	Feb. 1, 1909	$1,300,000.00	4%	Feb. 1, 1949	$751,000.00	$751,000.00	$751,000.00	$.....
Harbor Improvement	June 1, 1913	191,000.00	4¼ %	June 1, 1953	191,000.00	191,000.00	.....	191,000.00
Refunding	June 1, 1913	550,000.00	4½ %	June 1, 1953	540,000.00	540,000.00	.....	540,000.00
Parks	Mar. 1, 1911	300,000.00	4¼ %	Mar. 1, 1961	229,000.00	229,000.00	.....	229,000.00
TOTAL GENERAL BONDS						$1,711,000.00	$751,000.00	$960,000.00
TOTAL SCHOOL AND GENERAL BONDS						$3,190,000.00	$751,000.00	$2,439,000.00
					Reference	C	C-3	C

EXHIBIT C-16

STATEMENT OF PROSPECTIVE STATE AND FEDERAL GRANTS
For the Year Ended December 31, 1949

	Reference		
ESTIMATED GRANTS PER ORIGINAL ORDINANCES			$4,293,408.70
DECREASED BY			
Receipts in 1947		$1,122,404.66	
Receipts in 1948		676,113.16	
TOTAL			1,798,517.82
Adjustments—January 1, 1949	C-20		$2,494,890.88
DECREASED BY			
Receipts in 1949	C-1		589,929.88
BALANCE DECEMBER 31, 1949	C		$1,954,961.00

EXHIBIT C-17

STATEMENT OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED— EMERGENCY HOUSING

For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Ordinance Date	Ordinance Appropriation	Transfers From Deferred Charges to Future Taxation—Bonded	Transfers From Deferred Charges to Future Taxation—Not Bonded	Authorizations	1948 Bond Maturities	Balance Dec. 31, 1949
Project No. 1—Preparing certain parcels of land for use as a site for one hundred and twenty-four (124) temporary dwelling units	Feb. 4, 1947	$90,000.00					
Project No. 2—Reconstruction, altering and improving buildings containing four hundred (400) dwelling units for use as permanent dwellings	Feb. 4, 1947	210,000.00	$360,000.00	$.....	$.....	$40,000.00	$400,000.00
Project No. 3—Erecting seventy-six (76) permanent dwelling units	Feb. 4, 1947	100,000.00					
Convert, alter, rehabilitate and improve certain lands and buildings owned by the City	July 6, 1948	150,000.00	150,000.00	.....	.....	.....	150,000.00
Construction of ninety (90) garden apartment type permanent dwelling units	Dec. 7, 1948	350,000.00	.....	350,000.00	.....	.....	350,000.00
	Apr. 19, 1949	200,000.00	.....	.....	200,000.00	.....	200,000.00
TOTALS			$510,000.00	$350,000.00	$200,000.00	$40,000.00	$1,100,000.00
		Reference	C-5	C-6	C-20	C-22	C

EXHIBIT C-18

STATEMENT OF FIXED CAPITAL — EMERGENCY HOUSING STATE OF NEW JERSEY — OUTLAY

	Amount
State Aid Project—Various Locations—Streets, Utilities, Grading, etc.....	(a) $1,685,922.70
Reference	Footnote Exhibit C

NOTE:

(a): This amount does not include capital outlay expenditures made directly by the State of New Jersey.

EXHIBIT C-19

STATEMENT OF IMPROVEMENT AUTHORIZATIONS — EMERGENCY HOUSING
For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Ordinance Date	Ordinance Appropriation	Balance December 31, 1948 Permanently Funded	Balance December 31, 1948 Not Permanently Funded	Adjustment For Prospective Grants	1949 Authorizations	Paid or Charged	Balance December 31, 1949 Permanently Funded	Balance December 31, 1949 Not Permanently Funded
Project No. 1—Preparing certain parcels of land for City property to be used as a site for one hundred and twenty-four (124) temporary dwelling units	Feb. 4, 1947	$90,000.00							
Project No. 2—Reconstruction, altering and improving City property containing four hundred (400) dwelling units	Feb. 4, 1947	2,450,000.00							
Proje ctNo. 3—Erecting builidngs containing seventy-six (76) dwelling units	Feb. 4, 1947	525,600.00	$78,126.78		$1,990,890.88		$113,856.09	$200.57	$1,954,961.00
Convert, alter, rehabilitate certain lands and buildings owned by the City	July 6, 1948	1,273,808.70							
Construction of ninety (90) garden apartment type permanent dwelling units	Dec. 7, 1948	854,000.00							
	Apr. 19, 1949	200,000.00		$350,000.00	504,000.00	$200,000.00	833,607.24	220,392.76	
TOTALS			$78,126.78	$350,000.00	$2,494,890.88	$200,000.00	$947,463.33	$220,593.33	$1,954,961.00
		Reference	C	C	C-17	C-18	C-11	C	C

EXHIBIT C-20

STATEMENT OF SERIAL BONDS — EMERGENCY HOUSING
For the Year Ended December 31, 1949

PURPOSE	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 1948 Date	Maturities of Bonds Outstanding Dec. 31, 1948 Amount	Interest Rate	Balance December 31, 1948	Increased	Decreased	Balance Dec. 31, 1949
Emergency Housing	May 1, 1947	$400,000.00	May 1, 1949/57	$40,000.00	1.90%	$360,000.00	$.....	$40,000.00	$320,000.00
Emergency Housing	Sept. 1, 1948	150,000.00	Sept. 1, 1949/58	15,000.00	2.65%	150,000.00	.....	15,000.00	135,000.00
Emergency Housing	Dec. 1, 1949	550,000.00	Dec. 1, 1950/59	55,000.00	2.00%	.....	550,000.00	.....	550,000.00
TOTAL						$510,000.00	$550,000.00	$55,000.00	$1,005,000.00
					Reference	C	C-1	C-22	C

EXHIBIT C-21

STATEMENT OF DEFERRED RESERVE FOR AUTHORIZATION—EMERGENCY HOUSING

For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Date of Ordinance	Serial Bonds Paid From General Budget 1948	1949	Balance Dec. 31, 1949
Emergency Housing—Projects Nos. 1, 2, 3.....	Feb. 14, 1947	$40,000.00	$55,000.00	$95,000.00
	Reference	C-18	C-21	C

EXHIBIT C-22

STATEMENT OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

For the Year Ended December 31, 1949

PURPOSE	Balance December 31, 1948	Authorizations	Bonds Issued	Balance Dec. 31, 1949
GENERAL CAPITAL				
Acquisition of land—Urban housing	$95,000.00	$.....	$.....	$95,000.00
Construction and equipment—School No. 8.....	2,150,000.00	967,100.00	.....	3,117,100.00
Acquisition of certain lands and to provide facilities for the storage and repair of machinery, trucks and other equipment used by the City.....	.....	81,000.00	80,000.00	1,000.00
Medical Center Improvements:				
Boilers and equipment	.....	537,000.00	.....	537,000.00
Reconstruction of laundry with new equipment.....	.....	77,600.00	.....	77,600.00
New incinerators, ice machines and compressor for storage boxes	.....	75,400.00	.....	75,400.00
TOTALS	$2,245,000.00	$1,738,100.00	$80,000.00	$3,903,100.00
EMERGENCY HOUSING CAPITAL				
Construction of ninety (90) garden apartments type permanent dwelling units	$350,000.00	$200,000.00	$550,000.00	$ ..... Fotonote on Exhibit C

EXHIBIT C-23

APPLICATION OF CAPITAL ASSETS IN RELATION TO LIABILITIES

	Assets December 31, 1949	Serial Bonds	Term Bonds	Deferred Reserve For Amortization	Improvement Permanently Funded	Authorizations Not Permanently Funded	Reserve For Down Payments	Capital Improvement Fund	Sinking Fund Surplus	Capital Surplus
GENERAL CAPITAL										
Cash	$1,214,997.98	$.....	$.....	$.....	$313,297.98	$.....	$6,100.00	$895,600.00	$.....	$.....
Sinking fund assets	2,721,854.14	.....	2,439,000.00	.....	.....	.....	.....	.....	282,854.14	.....
Due from current account	69.60	.....	.....	.....	.....	.....	.....	.....	.....	69.60
Deferred charges to future taxation—Bonded	25,887,500.00	25,887,500.00	.....	.....	.....	.....	.....	.....	.....	.....
Deferred charges to future taxation—Not bonded	3,903,100.00	.....	.....	.....	.....	3,903,100.00	.....	.....	.....	.....
LIABILITIES	$33,727,521.72	$25,887,500.00	$2,439,000.00	$.....	$313,297.98	$3,903,100.00	$6,100.00	$895,600.00	$282,854.14	$69.60
EMERGENCY HOUSING CAPITAL										
Cash	$220,593.33	$.....	$.....	$.....	$220,593.33	$.....	$.....	$.....	$.....	$.....
Fixed capital authorized and uncompleted	1,100,000.00	1,005,000.00	.....	95,000.00	.....	.....	.....	.....	.....	.....
Due from current account	478.50	.....	.....	.....	.....	.....	.....	.....	.....	478.50
Prospective State and Federal grants	1,954,961.00	.....	.....	.....	.....	1,954,961.00	.....	.....	.....	.....
LIABILITIES	$3,276,032.83	$1,005,000.00	$.....	$95,000.00	$220,593.33	$1,954,961.00	$.....	$.....	$.....	$478.50

EXHIBIT C-24

COMPARATIVE BALANCE SHEET — WATER UTILITY ACCOUNT
As at December 31, 1949 and December 31, 1948

ASSETS	Reference	Balance December 31, 1949	Balance December 31, 1948	Increase or * Decrease
OPERATING SECTION				
Cash	D-6	$1,429,566.11	$2,218,330.76	$788,764.65*
Change funds—Cashiers		200.00	200.00	.....
Accounts Receivable:				
Consumers accounts	D-10	339,183.30	401,693.32	62,510.02*
Service to other systems	D-10	51,154.74	60,872.49	9,717.75*
Water liens	D-10	42,085.14	47,125.88	5,040.74*
Miscellaneous	D-10	1,701.14	1,717.99	16.85*
Inventory		164,592.36	36,890.87	127,701.49
Deferred Charges:				
Emergency authorizations	D-2	.....	94,700.00	94,700.00*
TOTAL		$2,028,482.79	$2,861,531.31	$833,048.52*
CAPITAL SECTION				
Cash	D-6	$476,977.07	$239,671.45	$237,305.62
Fixed capital	D-16	24,789,557.85	24,766,614.15	22,943.70
Fixed capital authorized and uncompleted	D-17	2,400,000.00	.....	2,400,000.00
Improvements in progress	D-19	.....	1,693,278.55	1,693,278.55*
Improvements authorized and uncompleted	D-20	.....	706,721.45	706,721.45*
Sinking fund assets	D-18	7,192,580.93	7,092,068.43	100,512.50
TOTAL		$34,859,115.85	$34,498,354.03	$360,761.82
TOTAL ASSETS		$36,887,598.64	$37,359,885.34	$472,286.70*

EXHIBIT D

COMPARATIVE BALANCE SHEET — WATER UTILITY ACCOUNT
As at December 31, 1949 and December 31, 1948

LIABILITIES AND SURPLUS	Reference	Balance December 31, 1949	Balance December 31, 1948	Increase or * Decrease
OPERATING SECTION				
Appropriation reserves	D-2: D-11	$234,072.74	$74,987.66	$159,085.08
Accrued interest on bonds	D-12	128,763.71	131,229.33	2,465.62*
Reserve for deposits	D-13	2,175.00	2,175.00	.....
Refunds payable	D-15	64.21	.....	64.21
Reserve for inventory		164,592.36	36,890.87	127,701.49
Reserve for accounts receivable and water liens		434,124.32	511,409.68	77,285.36*
Operating surplus	D-5	1,064,690.45	2,104,838.77	1,040,148.32*
TOTALS		$2,028,482.79	$2,861,531.31	$833,048.52*
CAPITAL SECTION				
Serial bonds	D-28	$5,860,000.00	$5,739,000.00	$121,000.00
Term bonds	D-29	6,751,000.00	6,751,000.00	.....
Improvement Authorizations:				
Permanently funded	D-21	476,568.17	236,721.45	239,846.72
Not permanently funded	D-21	.....	470,000.00	470,000.00*
Reserve for Federal advances on contemplated improvements	D-22	.....	2,950.00	2,950.00*
Deferred reserve for amortization	D-24	129,000.00	.....	129,000.00
Reserve for amortization	D-25	21,200,557.85	8,998,098.62	12,202,459.23
Sinking fund surplus	D-26	441,580.93	341,068.43	100,512.50
Capital Surplus	D-27	408.90	11,959,515.53	11,959,106.63*
TOTALS		$34,859,115.85	$34,498,354.03	$360,761.82
TOTAL LIABILITIES AND SURPLUS		$36,887,598.64	$37,359,885.34	$472,286.70*

NOTES:

1. The contingent liability for Federal Works Agency Advances for preliminary plans totaled $21,478.90 at December 31, 1949. See Exhibit D-23 for Analysis.
2. The Inventory as stated above is the adjusted amount as shown by the inventory sheets submitted by H. Ohland, Engineer.

EXHIBIT D (Continued)

STATEMENT OF REVENUES — WATER UTILITY
For the Year Ended December 31, 1949

	Reference	Budget	Realized	Excess or * Deficit
Metered Charges	D-1	$2,246,734.75	$2,801,071.40	$554,336.65
Municipal Service	D-10	75,000.00	75,000.00	.....
Miscellaneous	D-1	25,000.00	51,547.48	26,547.48
Penalties	D-8	7,000.00	15,171.03	8,171.03
Water Sinking Fund Cash Surplus	D-6	250.00	250.00	.....
TOTALS		$2,353,984.75	$2,943,039.91	$589,055.16
	Reference	D-2	D-4	D-3

ANALYSIS OF REVENUES FROM METERED CHARGES

	Reference	
Consumers Accounts	D-10	$2,457,312.73
Water Liens.	D-10	4,612.59
Service to Other Systems	D-10	339,146.08
TOTAL	D-1	$2,801,071.40

ANALYSIS OF MISCELLANEOUS REVENUES

	Reference	
Miscellaneous Accounts Receivable	D-10	$42,830.28
Miscellaneous Receipts	D-9	8,717.20
TOTAL	D-1	$51,547.48

EXHIBIT D-1

STATEMENT OF EXPENDITURES — WATER UTILITY
For the Year Ended December 31, 1949

	Budget Appropriations	Paid or Charged	Reserved
Operating	$1,249,000.00	$1,118,290.11	$130,709.89
Capital Outlay	105,000.00	21,602.77	83,397.23
Maturing Serial Bonds	349,000.00	349,000.00	.....
Interest on Bonds	556,284.75	536,319.13	19,965.62
Deferred Charges—Emergency Authorizations	94,700.00	94,700.00	.....
TOTALS	$2,353,984.75	$2,119,912.01	$234,072.74
Reference	D-1	D-2	D

	Reference	
Vouchers Payable	D-14	$1,488,892.88
Interest on Bonds	D-12	536,319.13
Deferred Charges— Emergency Authorizations	D	94,700.00
TOTAL	D-2	$2,119,912.01

EXHIBIT D-2

STATEMENT OF RESULTS OF OPERATION
For the Year Ended December 31, 1949

	Reference		
Excess in anticipated revenues	D-1	$589,055.16	
Unexpended balances of appropriation reserves	D-11	50,796.52	
EXCESS TO OPERATING SURPLUS	D-5		$639,851.68

EXHIBIT D-3

COMPARATIVE STATEMENT OF INCOME FROM WATER UTILITY OPERATION
For the Year Ended December 31, 1949

REVENUE	Reference	Year 1949	Year 1948
Metered charges	D-1	$2,801,071.40	$2,801,017.96
Municipal service	D-1	75,000.00	75,000.00
Miscellaneous	D-1	51,547.48	56,926.66
Penalties	D-1	15,171.03	8,937.83
Water sinking fund cash surplus	D-1	250.00	8,773.58
TOTALS		$2,943,039.91	$2,950,656.03
EXTRAORDINARY REVENUE			
Unexpended balance appropriation reserves	D-11	$50,796.52	$24,820.89
Old outstanding checks cancelled		.....	26.00
TOTALS		$50,796.52	$24,846.89
TOTAL REVENUE		$2,993,836.43	$2,975,502.92
EXPENDITURES			
Operating	D-2	$1,249,000.00	$1,187,700.00
Capital outlay	D-2	105,000.00	100,000.00
Debt service—Principal and interest	D-2	905,284.75	902,986.75
Deferred charge—Emergency authorization	D-2	94,700.00	60,400.00
TOTAL EXPENDITURES		$2,353,984.75	$2,251,086.75
Excess in revenue		$639,851.68	$724,416.17
Bookkeeping adjustments to comply with certain statutory and budget procedures:			
Reduce expenditures for emregency authorizations which by statute are deferred charges to budget of succeeding year		.....	$94,700.00
Excess to operating surplus		$639,851.68	$819,116.17

EXHIBIT D-4

STATEMENT OF WATER OPERATING SURPLUS AND ANALYSIS OF ASSETS PLEDGED TO LIABILITIES AND SURPLUS

	Reference	
BALANCE DECEMBER 31, 1948	D	$2,104,838.77
INCREASED BY		
Excess from operations	D	639,851.68
		$2,744,690.45
DECREASED BY		
Appropriation in 1949 general budget	D-14	1,680,000.00
BALANCE DECEMBER 31, 1949	D	$1,064,690.45

COMPARATIVE ANALYSIS OF ASSETS PLEDGED TO LIABILITIES AND SURPLUS

ASSETS	Reference	December 31, 1949	December 31, 1948
Cash	D	$1,429,766.11	$2,218,530.76
LESS LIABILITIES			
Appropriation reserves	D	$234,072.74	$74,987.66
Accrued interest on bonds	D	128,763.71	131,229.33
Reserve for deposits	D	2,175.00	2,175.00
Refunds payable	D	64.21	.....
TOTAL CASH LIABILITIES		$365,075.66	$208,391.99
Operating Cash Surplus		$1,064,690.45	$2,010,138.77
Deferred charges pledged to liabilities and surplus:			
Emergency Authorizations	D	$.....	$94,700.00
Operating surplus	D-5	$1,064,690.45	$2,104,838.77

EXHIBIT D-5

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS — TREASURER
For the Year Ended December 31, 1949

	Reference	Operating		Capital	
BALANCE DECEMBER 31, 1948	D		$2,218,330.76		$239,671.45
RECEIPTS FOR THE YEAR:					
From water cashier	D-8	$2,859,519.50			
City of Jersey City—Municipal Service	D-10	75,000.00			
Miscellaneous accounts receivable	D-10	3,634.76			
Miscellaneous receipts	D-9	8,717.20			
Refundable fees and permits	D-15	134.00			
Serial bonds	D-28			$470,000.00	
Premium on sale of bonds	D-27			408.90	
Federal grants	D-22			4,478.90	
Water sinking fund surplus	D-1	250.00			
			2,947,255.46		474,887.80
TOTAL REECIPTS			$5,165,586.22		$714,559.25
DISBURSEMENTS FOR THE YEAR:					
Vouchers payable	D-14		3,736,020.11		237,582.18
BALANCE DECEMBER 31, 1949	D		$1,429,566.11		$476,977.07

EXHIBIT D-6

STATEMENT OF CASH RECONCILIATION — TREASURER
As At December 31, 1949

	Reference	Operating		Capital	
BANK BALANCES PER STATEMENTS OF:					
First National Bank—Demand deposit			$25,186.58		$477,289.07
Commercial Trust Company—Demand deposit			76,238.41		.....
Trust Company of New Jersey—Demand deposit			313,547.74		.....
Hudson County National Bank—Demand deposit			879,742.06		.....
Provident Institution for Savings—Time deposit			101,000.00		.....
Hudson City Savings—Time deposit			27,210.35		.....
TOTAL BANK BALANCES			$1,422,925.14		$477,289.07
ADD: Cash on hand per count			19,256.74		.....
TOTALS			$1,442,181.88		$477,289.07
LESS: Outstanding warrants payable:					
"C" Warrants		$11,283.31		$312.00	
"NC" Warrants		863.94		.....	
Old Payroll Warrants		468.52		.....	
			12,615.77		312.00
AVAILABLE BALANCE	D-6		$1,429,566.11		$476,977.07

EXHIBIT D-7

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
WATER CASHIER
For the Year Ended December 31, 1949

	Reference		
Consumers accounts receivable	D-10	$2,457,312.73	
Service to other systems	D-10	339,146.08	
Water liens receivable	D-10	4,612.59	
Miscellaneous accounts receivable	D-10	39,195.52	
Penalties	D-1	15,171.03	
Refundable receipts	D-15	4,081.55	
TOTAL			$2,859,519.50
DECREASED BY			
Transmitted to treasurer	D-6		2,859,519.50

EXHIBIT D-8

SCHEDULE OF MISCELLANEOUS RECEIPTS
For the Year Ended December 31, 1949

Fees and permits—Permit clerk	$5,955.85
Interest on bank deposits	1,403.58
Accrued interest on bonds sold	1,357.77
TOTAL	$8,717.20
Reference	D-6

EXHIBIT D-9

STATEMENT OF ACCOUNTS RECEIVABLE
For the Year Ended December 31, 1949

	Reference	Consumers Accounts	Services to Other Systems	City of Jersey City	Water Liens	Miscellaneous
BALANCE DECEMBER 31, 1948..	D	$401,693.32	$60,872.49	$.....	$47,125.88	$1,717.99
INCREASED BY						
Charges		2,413,323.80	329,428.33	75,000.00	3,216.08	42,902.55
		$2,815,017.12	$390,300.82	$75,000.00	$50,341.96	$44,620.54
DECREASED BY						
Cancellations		$18,521.09	$.....	$.....	$3,644.23	$89.12
Collections—Water cashier	D-8	2,457,312.73	339,146.08	.....	4,612.59	39,195.52
Collections—Treasurer	D-6	.....	.....	75,000.00	.....	3,634.76
		$2,475,833.82	$339,146.08	$75,000.00	$8,256.82	$42,919.40
BALANCE DECEMBER 31, 1949..	D	$339,183.30	$51,154.74	$.....	$42,085.14	$1,701.14

EXHIBIT D-10

STATEMENT OF APPROPRIATION RESERVES — 1948
For the Year Ended December 31, 1949

	Balance December 31, 1948	Transfers From	Transfers To	Final Appropriation	Paid To Charged	Balances Lapsed
Operating (Including emergency) ..	$9,605.80	$.....	$20,000.00	$29,605.80	$22,850.21	$6,755.59
Capital outlay	51,589.70	20,000.00	.....	31,589.70	1,340.93	30,248.77
Interest on bonds	12,848.41	.....	.....	12,848.41	.....	12,848.41
Interest on notes	943.75	.....	.....	943.75	.....	943.75
TOTALS	$74,987.66	$20,000.00	$20,000.00	$74,987.66	$24,191.14	$50,796.52
Reference	D				D-14	D-3

EXHIBIT D-11

STATEMENT OF INTEREST ON BONDS AND ANALYSIS OF BALANCE
At December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	D	$131,229.33
INCREASED BY		
Budget Appropriation for interest on bonds	D-2	536,319.13
		$667,548.46
DECREASED BY		
Vouchers payable	D-14	538,784.75
BALANCE DECEMBER 31, 1949	D	$128,763.71

ANALYSIS OF ACCRUED INTEREST DECEMBER 31, 1949

TERM BONDS

Principal Outstanding Dec. 31, 1949	Interest Rate	From	To	Period	Amount
$6,751,000.00	4½%	Oct. 1, 1949	Dec. 31, 1949	3 months	$75,948.75
		SERIAL BONDS			
1,006,000.00	5½%	Aug. 1, 1949	Dec. 31, 1949	5 months	23,054.17
514,000.00	5½%	Sept. 1, 1949	Dec. 31, 1949	4 months	9,423.33
169,000.00	4½%	Sept. 1, 1949	Dec. 31, 1949	4 months	2,535.00
643,000.00	4¾%	Dec. 1, 1949	Dec. 31, 1949	1 month	2,545.21
639,000.00	4½%	Dec. 1, 1949	Dec. 31, 1949	1 month	2,396.25
168,000.00	4¼%	Oct. 1, 1949	Dec. 31, 1949	3 months	1,785.00
52,000.00	5%	Oct. 1, 1949	Dec. 31, 1949	3 months	650.00
398,000.00	4¼%	Dec. 1, 1949	Dec. 31, 1949	1 month	1,409.58
533,000.00	2.60%	Nov. 1, 1949	Dec. 31, 1949	2 months	2,309.67
789,000.00	2.30%	Nov. 1, 1949	Dec. 31, 1949	2 months	3,024.50
479,000.00	2.65%	Nov. 1, 1949	Dec. 31, 1949	2 months	2,115.58
470,000.00	2.00%	Nov. 1, 1949	Dec. 31, 1949	2 months	1,566.67
				TOTAL	$128,763.71

EXHIBIT D-12

SCHEDULE OF RESERVE FOR DEPOSITS
For the Year Ended December 31, 1949

	Amount
Lincoln water bill	$250.00
Grand View Park	100.00
M. Zimmerman, Nutley, N. J.	25.00
H. Borelli, Fairfield, N. J.	25.00
North Arlington Lunch Wagon Rent Guarantee per Contract March 25, 1943	75.00
Curtiss Wright Corporation per agreement June 7, 1943	1,250.00
Van Realty Construction Company (Dover-Boonton Sewer Connection)	400.00
D. Filitani, Fairfield, N. J.	50.00
TOTAL	$2,175.00
Reference	D

EXHIBIT D-13

STATEMENT OF VOUCHERS PAYABLE
For the Year Ended December 31, 1949

	Reference	Water Operating	Water Capital
INCREASED BY CHARGES TO			
1949 budget appropriations	D-2	1,488,892.88	$.....
1948 appropriation reserves	D-11	24,191.14	.....
Water operating Surplus—To general budget	D-5	1,680,000.00	.....
Interest on bonds	D-12	538,784.75	.....
Refunds payable	D-15	4,151.34	.....
Reserve for Federal grants	D-22	.....	7,428.90
Improvement authorizations	D-21	.....	230,153.28
Totals		$3,736,021.11	$237,582.18
DECREASED BY			
Disbursements	D-6	3,736,020.11	237,582.18

EXHIBIT D-14

STATEMENT OF REFUNDS PAYABLE
For the Year Ended December 31, 1949

	Reference		
Refundable receipts—Water cashier	D-8	$4,081.55	
Refundable fees and permits	D-6	134.00	
TOTAL			$4,215.55
DECREASED BY			
Vouchers payable	D-4		4,151.34
BALANCE DECEMBER 31, 1949	D		$64.21

EXHIBIT D-15

STATEMENT OF FIXED CAPITAL
For the Year Ended December 31, 1949

	Balance December 31, 1948	Additions for Improvements	Balance December 31, 1949
Fixed capital installed prior to January 1, 1913	$12,484,225.38	$.....	$12,484,225.38
Water division rights	2,942,887.98	.....	2,942,887.98
Reservation land	290,080.26	.....	290,080.26
Other sources of supply—Land	364,351.88	.....	364,351.88
Other distribution system—Land	400.00	.....	400.00
Miscellaneous landed capital	7,737.50	.....	7,737.50
Collecting reservoirs	39,466.17	.....	39,466.17
Intakes and supply mains	5,753,947.35	.....	5,753,947.35
Ozone sterilizing and oxidation plants	21,659.32	.....	21,659.32
Pumping station structures	8,604.29	.....	8,604.29
Transmission mains and accessories	140,057.98	.....	140,057.98
Distribution mains and accessories	1,604,688.90	2,610.25	1,607,299.15
Meters, meter boxes and vaults	59,415.95	392.20	59,808.15
Fire hydrants and fire cisterns	10,048.28	.....	10,048.28
General structures	233,540.51	6,953.19	240,493.70
General equipment	525,445.29	12,988.06	538,433.35
Other tangible water capital	242.20	.....	242.20
Engineering and superintendence	150,453.59	.....	150,453.59
Law expenditures during construction	6,969.02	.....	6,969.02
Interest during construction	88,427.80	.....	88,427.80
Miscellaneous construction expenditures	33,461.41	.....	33,461.41
Impounding reservoirs	503.09	.....	503.09
TOTALS	$24,766,614.15	$22,943.70	$24,789,557.85
Reference	D		D

	Reference	
Capital outlay—Current budget	D-2	$21,602.77
Capital outlay—Appropriation reserves	D-11	1,340.93
TOTAL	D-25	$22,943.70

EXHIBIT D-16

STATEMENT OF FIXED CAPITAL AUTHORIZED AND UNCOMPLETED
For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Ordinance Date	Ordinance Appropriation	Revision From Improvements In Progress	Revision From Improvements Authorized and Uncompleted	Balance Dec. 31, 1949
Construction new dam—Split Rock Pond	June 4, 1946	$1,620,000.00	$1,018,299.56	$601,700.44	$1,620,000.00
Construction water pipe line from Borough of Lyndhurst to Town of Kearny	June 4, 1946	780,000.00	674,987.99	105,021.01	780,000.00
TOTALS			$1,693,278.55	$706,721.45	$2,400,000.00
		Reference	D-19	D-20	D

EXHIBIT D-17

STATEMENT OF SINKING FUND ASSETS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	D	$7,092,068.43
Adjustment to balance	D-26	3,437.50
		$7,095,505.93
INCREASED BY		
Interest on investments	D-26	97,325.00
		$7,192,830.93
DECREASED BY		
Appropriation in 1949 budget	D-26	250.00
BALANCE DECEMBER 31, 1949	D	$7,192,580.93

EXHIBIT D-18

STATEMENT OF IMPROVEMENTS IN PROGRESS
For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Balance December 31, 1948	Adjustment To Balance	Revision to Fixed Capital Authorized
Construction New Dam—Split Rock Pond	$933,588.85	$84,710.71	$1,018,299.56
Construction water pipe line from Borough of Lyndhurst to Town of Kearny	759,689.70	(84,710.71)	674,978.99
TOTALS	$1,693,278.55	$.....	$1,693,278.55
Reference	D		D-17

EXHIBIT D-19

STATEMENT OF IMPROVEMENTS AUTHORIZED AND UNCOMPLETED
For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Balance December 31, 1948	Revision to Fixed Capital Authorized
Construction New Dam—Split Rock Pond	$601,700.44	$601,700.44
Construction water pipe line from Borough of Lyndhurst to Town of Kearny	105,021.01	105,021.01
TOTALS	$706,721.45	$706,721.45
Reference	D	D-17

EXHIBIT D-20

STATEMENT OF WATER CAPITAL IMPROVEMENT AUTHORIZATIONS
For the Year Ended December 31, 1949

IMPROVEMENT DESCRIPTION	Ordinance Date	Ordinance Appropriation	Balance December 31, 1949 Permanently Funded	Balance December 31, 1949 Not Permanently Funded	Disbursed	Transferred By Ordinance From	Transferred By Ordinance To	Balance Dec. 31, 1949 Permanently Funded
Construction new pipe line from Borough of Lyndhurst to Town of Kearny.....	June 4, 1946	$780,000.00	$105,021.01	$.....	$128,642.40	$.....	$47,000.00	$23,378.61
Constructing New Dam—Split Rock Pond....	June 4, 1946	1,620,000.00	131,700.44	470,000.00	101,510.88	47,000.00	.....	453,189.56
TOTALS			$236,721.45	$470,000.00	$230,153.28	$47,000.00	$47,000.00	$476,568.17
		Reference	D	D	D-14			D

EXHIBIT D-21

STATEMENT OF RESERVE FOR FEDERAL ADVANCES ON CONTEMPLATED IMPROVEMENTS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	D	$2,950.00
INCREASED BY		
Receipts	D-6	4,478.90
		$7,428.90
DECREASED BY		
Vouchers payable	D-14	7,428.90
BALANCE DECEMBER 31, 1949	D	$.....

EXHIBIT D-22

SCHEDULE OF FEDERAL WORKS AGENCY ADVANCES

CONTEMPLATED IMPROVEMENT	Amount of Advance
(a) Renovation and Enlargement of sewerage treatment plant at Boonton	$21,478.90
Reference	Footnote on Exhibit D

NOTE:

(a) This improvement was authorized by ordinance adopted May 16, 1950. The repayment of the above advances must therefore be made to the Federal Government from the proceeds of the sale of bonds authorized to fund such improvement.

EXHIBIT D-23

STATEMENT OF DEFERRED RESERVE FOR AMORTIZATION
For the Year Ended December 31, 1949

	Date of Ordinance	Revision From Reserve for Amortization	Serial Bonds Paid In Operating Account	Balance Dec. 31, 1949
Construction New Dam—Split Rock Pond..	June 4, 1946			
Construction water pipe line—Borough of Lyndhurst to Town of Kearny.....	June 4, 1946	$69,000.00	$60,000.00	$129,000.00
	Reference	D-25	D-28	D

EXHIBIT D-24

STATEMENT OF RESERVE FOR AMORTIZATION
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	D		$8,998,098.62
ADJUSTMENT TO BALANCE—FROM SURPLUS	D-27		11,959,515.53
ADJUSTED BALANCE DECEMBER 31, 1948			$20,957,614.15
INCREASED BY			
Capital outlay from budget appropriations	D-16	$22,943.70	
Serial bonds paid in operating budget	D-28	289,000.00	
			311,943.70
TOTAL			$21,269,557.85
DECREASED BY			
Revision to deferred reserve for amortization	D-24		69,000.00
BALANCE DECEMBER 31, 1949	D		$21,200,557.85

EXHIBIT D-25

STATEMENT OF SINKING FUND SURPLUS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	D	$341,068.43
Adjustment to balance	D-18	3,437.50
TOTAL		$344,505.93
INCREASED BY		
Interest on investments	D-18	97,325.00
		$441,830.93
DECREASED BY		
Appropriation in 1949 budget	D-18	250.00
BALANCE DECEMBER 31, 1949	D	$441,580.93

EXHIBIT D-26

STATEMENT OF CAPITAL SURPLUS
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	D	$11,959,515.53
Adjustment to balance December 31, 1948	D-25	11,959,515.53
ADJUSTED BALANCE DECEMBER 31, 1948		$ .....
INCREASED BY		
Premium on sale of bonds	D-6	408.90
BALANCE DECEMBER 31, 1949	D	$408.90

EXHIBIT D-27

STATEMENT OF SERIAL BONDS

PURPOSE	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 1948 Date	Amount	Interest Rate	Balance Dec. 31, 1948	Increased	Decreased	Balance Dec. 31, 1949
Funded	June 1, 1927	$926,000.00	June 1, 1949/59	$24,000.00	4¼ %				
			1960/65	25,000.00					
			1966	8,000.00		$422,000.00	$.....	$24,000.00	$398,000.00
Funded	June 1, 1925	1,770,000.00	June 1, 1949/62	48,000.00	4½ %				
			1963	15,000.00		687,000.00	.....	48,000.00	639,000.00
Funded	June 1, 1924	1,963,000.00	June 1, 1949/61	53,000.00	4¾ %				
			1962	7,000.00		696,000.00	.....	53,000.00	643,000.00
Funded	Aug. 1, 1920	3,214,000.00	Aug. 1, 1949/59	92,000.00	5½ %				
			1960	86,000.00		1,098,000.00	.....	92,000.00	1,006,000.00
Funded	Sept. 1, 1921	1,878,000.00	Sept. 1, 1949/59	48,000.00	5½ %				
			1960	34,000.00		562,000.00	.....	48,000.00	514,000.00
Funded	Sept. 1, 1922	500,000.00	Sept. 1, 1949/62	13,000.00	4½ %	182,000.00	.....	13,000.00	169,000.00
Funded	Oct. 1, 1930	320,000.00	Oct. 1, 1949/55	8,000.00	4¼ %				
			1956/68	9,000.00					
			1969	3,000.00		176,000.00	.....	8,000.00	168,000.00
Funded	Oct. 1, 1931	106,000.00	Oct. 1, 1949/61	3,000.00	5 %				
			1962/69	2,000.00		55,000.00	.....	3,000.00	52,000.00
Water Bonds—Series "A"	Nov. 1, 1947	615,000.00	Nov. 1, 1949/75	20,000.00	2.60 %				
			1976	13,000.00		553,000.00	.....	20,000.00	533,000.00
Water Bonds—Series "B"	Nov. 1, 1947	815,000.00	Nov. 1, 1949/58	20,000.00	2.30 %				
			1959/68	30,000.00					
			1969/76	35,000.00					
			1977	29,000.00		809,000.00	.....	20,000.00	789,000.00
Water Bonds—Series "C"	Nov. 1, 1947	500,000.00	Nov. 1, 1949	20,000.00	2.65 %				
			1950/58	10,000.00					
			1959/76	20,000.00					
			1977	29,000.00		499,000.00	.....	20,000.00	479,000.00
Water Bonds—Series "D"	Nov. 1, 1947	470,000.00	Nov. 1, 1950/57	10,000.00	2.00 %				
			1958	40,000.00					
			1959/68	20,000.00					
			1969/75	15,000.00					
			1976	20,000.00					
			1977	25,000.00			470,000.00	.....	470,000.00
TOTALS						$5,739,000.00	$470,000.00	$349,000.00	$5,860,000.00
					Reference	D	D-6		D

	Reference	
Deferred reserve for amortization	D-24	$60,000.00
Reserve for amortization	D-25	289,000.00
TOTAL		$349,000.00

EXHIBIT D-28

SCHEDULE OF TERM BONDS
At December 31, 1949

PURPOSE	Interest Rate	Date of Issue	Amount of Original Issue	Bond Maturities Date	Bond Maturities Amount	Balance Dec. 31, 1949
Funded	4½%	Oct. 1, 1911	$6,776,000.00	Oct. 1, 1961	$6,751,000.00	$6,751,000.00
					Reference	D

EXHIBIT D-29

APPLICATION OF CAPITAL ASSETS IN RELATION TO LIABILITIES
At December 31, 1949

	Capital Assets Dec. 31, 1949	Serial Bonds	Term Bonds	Deferred Reserve for Amortization	Reserve for Amortization	Sinking Fund Surplus	Capital Surplus	Improvement Authorizations—Permanently Funded
Cash	$476,977.07	$.....	$.....	$.....	$.....	$.....	$408.90	$476,568.17
Fixed capital	24,789,557.85	3,589,000.00	.....	.....	21,200,557.85	.....	.....	.....
Fixed capital authorized and uncompleted	2,400,000.00	2,271,000.00	.....	129,000.00	.....	.....	.....	.....
Sinking fund assets	7,192,580.93	.....	6,751,000.00	.....	.....	441,580.93	.....	.....
LIABILITIES	$34,859,115.85	$5,860,000.00	$6,751,000.00	$129,000.00	$21,200,557.85	$441,580.93	$408.90	$476,568.17

EXHIBIT D-30

COMPARATIVE BALANCE SHEET—EMERGENCY RELIEF ACCOUNT
At December 31, 1949 and December 31, 1948

ASSETS	Reference	Balance Dec. 31, 1949	Balance Dec. 31, 1948	Increase or Decrease *
Cash	E-1	$161,988.57	$187,650.80	$25,662.23*
LIABILITIES				
Reserve to pay emergency relief		$161,988.57	$187,644.80	$25,656.23*
Refunds due State of New Jersey	E-3	.....	6.00	6.00*
TOTALS		$161,988.57	$187,650.80	$25,662.23*

LIBRARY

EXHIBIT E

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended December 31, 1949

	Reference		
BALANCE DECEMBER 31, 1948	E		$187,650.80
RECEIPTS FOR THE YEAR			
Contribution from City of Jersey City, N. J.		$375,000.00	
State aid allotment		238,090.46	
Collections account of overpayment to vendors		12.00	
Collections from non-residents		9,304.97	
Collections due State	E-3	193.78	
TOTAL RECEIPTS			622,601.21
			$810,252.01
DISBURSEMENTS FOR THE YEAR			
Commitments paid		$648,063.66	
Payments due State	E-3	199.78	
TOTAL DISBURSEMENTS			648,263.44
BALANCE DECEMBER 31, 1949	E		$161,988.57

EXHIBIT E-1

STATEMENT OF CASH RECONCILIATION—DECEMBER 31, 1949

	Reference		
Balance on Deposit per statement of:			
The Trust Company of New Jersey			$163,411.04
ADD: Cash on Hand—Deposited January 3, 1950			105.98
TOTAL			$163,517.02
LESS: Outstanding Warrants:			
No. 87239		$15.60	
88066		3.96	
89707		9.58	
91922		21.00	
92199		15.00	
96558		15.00	
96603		10.00	
97927		21.00	
98576		21.00	
98734		100.00	
98773		33.46	
98801		141.80	
98826		50.80	
98924		132.53	
98945		56.20	
98949		93.15	
98965		460.04	
98970		7.62	
98971		70.30	
98973		82.96	
99014		97.45	
99052		70.00	
TOTAL			1,528.45
AVAILABLE BALANCE	E-1		$161,988.57

EXHIBIT E-2

STATEMENT OF REFUNDS DUE STATE OF NEW JERSEY
For the Year Ended December 31, 1949

	Reference	
BALANCE DECEMBER 31, 1948	E	$6.00
INCREASED BY		
Collections	E-1	193.78
		$199.78
DECREASED BY		
Payments	E-1	199.78
BALANCE DECEMBER 31, 1949	E	$.....

EXHIBIT E-3

STATEMENT OF CASH RECONCILIATION—SALARY ACCOUNT
December 31, 1949

Balance on deposit per statement of:		
First National Bank, Jersey City, N. J.	$325,525.95	
Hudson County National Bank, Jersey City, N. J.	258,635.38	
Total Bank Balance		$584,161.33
Due from City of Jersey City (Vouchers payable—Current Account)		6,369.80
OUTSTANDING SALARY CHECKS		$590,531.13

EXHIBIT F

FREE PUBLIC LIBRARY

651576
JUN 19 1968

N352.1
J482
1946-49
N.J. Room

MAY 29 1968